

AUSTRALIAN ECONOMIC INDICATORS

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C O N T E N T S

	<i>page</i>
Notes	2
FEATURE ARTICLE	
Seasonally Adjusted and Trend Estimates for the Consumer Price Index (CPI)	3
CHAPTERS	
1 National Accounts	9
2 International Accounts	19
3 Consumption and Investment	37
4 Production	47
5 Prices	59
6 Labour Force and Demography	73
7 Incomes and Labour Costs	83
8 Financial Markets	91
9 State Comparisons	101
10 International Comparisons	117
ADDITIONAL INFORMATION	
Explanatory Notes	129
Abbreviations	132
Appendix: Index of Feature Articles published in <i>Australian Economic Indicators</i>	133

I N Q U I R I E S

- For further information about these and related statistics, contact Ms Jo Jackson on Canberra (02) 6252 6114 or the National Information and Referral Service on 1300 135 070.

NOTES

FORTHCOMING ISSUES

<i>Issue</i>	<i>Expected release date</i>
January 2005	13 January 2005
February 2005	31 January 2005
March 2005	28 February 2005
April 2005	31 March 2005
May 2005	29 April 2005
June 2005	31 May 2005

IN THIS ISSUE

Where available, the statistics in this issue are presented as time series for the last nine years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the Australian Bureau of Statistics for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300 135 070.

EXTENDED TIME SERIES

For users requiring longer time series, each February issue of *Australian Economic Indicators* contains, for most series, a greater span of annual, quarterly and monthly data.

SYMBOLS AND OTHER USAGES

See the Abbreviations sections following the Explanatory Notes.

Dennis Trewin
Australian Statistician

FEATURE ARTICLE:

SEASONALLY ADJUSTED AND TREND ESTIMATES FOR THE CONSUMER PRICE INDEX (CPI)

INTRODUCTION

A study conducted in 1991 concluded that, while some component price series of the CPI may be seasonal, such seasonal elements broadly cancelled each other out in the All groups CPI, which was found to not exhibit any stable seasonality. This report provides the results of a recent investigation to re-examine the issue of seasonality in the CPI.

TIME SERIES DECOMPOSITION

Three distinctly different notional influences could underlie any observation in a time series such as the CPI:

- trend movements - measures of the underlying behaviour of the series
- seasonal influences - systematic calendar related effects, such as fruit prices dropping as the various fruits become available in large volumes as they come into season
- residual irregulars - unpredictable short-term fluctuations in a series, not systematic or calendar related, involving one-off events such as changes in petrol prices due to world events or \$AUD/\$US exchange rate changes. Irregulars could also be caused by sampling or measurement errors in the estimates.

When a series is seasonally adjusted, estimates of the seasonal influences (i.e. systematic calendar related effects) are removed from the original data. In other words, the seasonally adjusted estimates reflect the underlying trend and all the irregular effects.

Most series that exhibit seasonal patterns do so because of some direct calendar effect or for some underlying institutional reason tied in with the regular timing of particular types of payments. For example, retail sales grow very strongly in December each year because of Christmas, and income tax payments by individuals rise strongly in June quarter each year because it is the end of the financial year. The pattern underlying the institutional effects can change as a result of the associated arrangements being changed. For example, a number of years ago, individual tax payers who were not wage and salary earners paid their tax in a lump sum around March each year. This system was changed to one in which tax payments were made each quarter, significantly changing the seasonal pattern by smoothing out the large spike that occurred once each year.

IDENTIFYING SEASONALITY

In identifying seasonality, there are two main factors that are considered:

- Does stable seasonality exist in the span of the data being published? This relates to any significant seasonal peaks and/or troughs that are evident in the data on a regular basis.
- Is the inherent volatility in the data too great to extract reliable estimates of any seasonal patterns? This deals with measuring the magnitude of any seasonal peaks and/or troughs in the data in a consistent way.

ASSESSING SEASONALITY

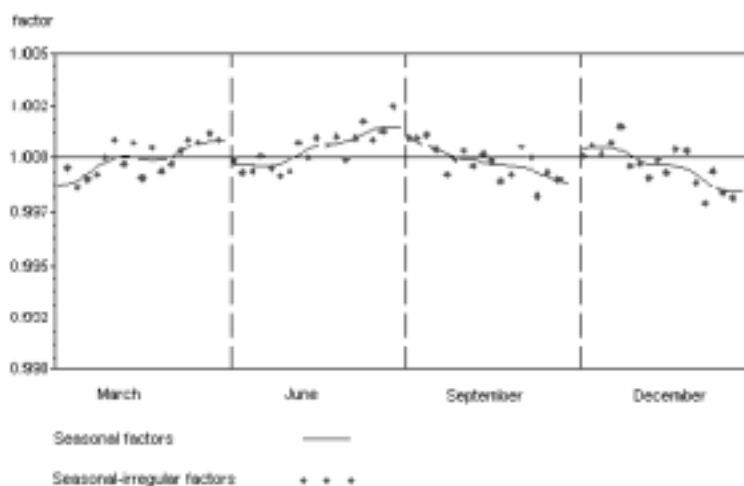
One analytical tool used by the ABS to assess the seasonality of individual time series is to plot the original data (with the trend estimate removed) against its estimated seasonal pattern. These charts plot each time period (e.g. month, quarter) in separate panels and display the properties of the seasonality in a time series.

The original data points with the trend estimate removed are represented by the scatter plot in each panel. Moving averages are then applied to these data to produce estimates of seasonal factors. The neutral line (y-axis = 1.000) represents the trend estimate and indicates seasonal neutrality. Values of the seasonal influences above (or below) the neutral line indicate seasonally high (or low) estimates and represent seasonal peaks (troughs) in the time series. When at least one panel displays significant and consistent evidence of seasonality, a time series is deemed to be seasonal.

SEASONALITY AND THE CPI

Graph 1 presents this type of chart for the All groups CPI for the weighted average of the eight capital cities. The span of data used is from March quarter 1987 to June quarter 2004. That is, March quarter data from 1987 to 2004 appear in the first panel, June quarter data from 1987 to 2004 appear in the second panel and so on.

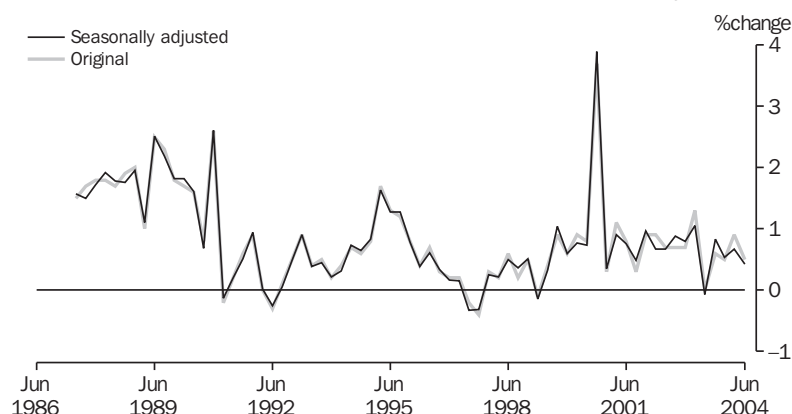
GRAPH 1: ALL GROUPS CPI SEASONALITY, MARCH QUARTER 1987 TO JUNE QUARTER 2004



The scatter plot in each of the four panels shows that the seasonal/irregulars are scattered around the 1.000 factor on the y-axis (i.e. around the line indicating no seasonality exists). In this example, three observations can be made. First, the contribution of the seasonal influences and residual/irregular factors is very small, in the order of less than $\pm 0.2\%$ in most cases. Second, the relatively high degree of volatility in the irregular component compared with the estimated seasonal factors results in a poor degree of reliability in the estimated seasonal factors. Third, although seasonality is weak there is some indication in recent years of a positive seasonal influence in the first two quarters, and the opposite for the last two quarters.

Further evidence of the lack of seasonality in the All groups CPI can be seen in graph 2, which shows movements in the original series and the seasonally adjusted series. A property of series identified as being not seasonal is that the quarter-to-quarter percentage changes in the original and seasonally adjusted estimates are more or less the same. In other words, the original series by itself provides a good estimate of the 'seasonally adjusted' series. Clearly, this is the case for the All groups CPI.

GRAPH 2: ALL GROUPS CPI, PERCENTAGE CHANGE FROM PREVIOUS QUARTER



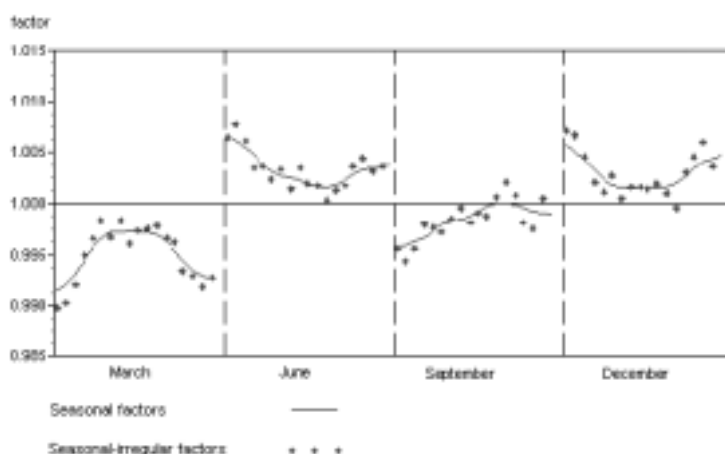
As well as examining the All groups CPI for seasonality, this latest study looked at each of the eleven component groups in the CPI. Six groups were identified in this analysis as being seasonal: clothing and footwear; housing; household furnishings, supplies and services; health; recreation; and education. A similar analysis of the seasonality of the eleven component groups is available on request.

It may be useful to compare the analysis of one of these 'seasonal' series, for example clothing and footwear, with that of the All groups CPI.

It can be seen from graph 3 (note the significantly different scale compared with that used in graph 1) that generally the March and September quarters are seasonally low periods for clothing and footwear prices (which are collected in the first month of each quarter), reflecting the usual pattern of Christmas/New Year and end of financial year stock-take sales, respectively. On the other hand, the June and December quarters are seasonally high periods, reflecting the return to normal prices after these sales and the general increase in prices associated with the release of new winter and summer season fashion clothing. The contribution of the seasonal influences is also more prevalent than in the All groups, being in the order of $\pm 0.5\%$.

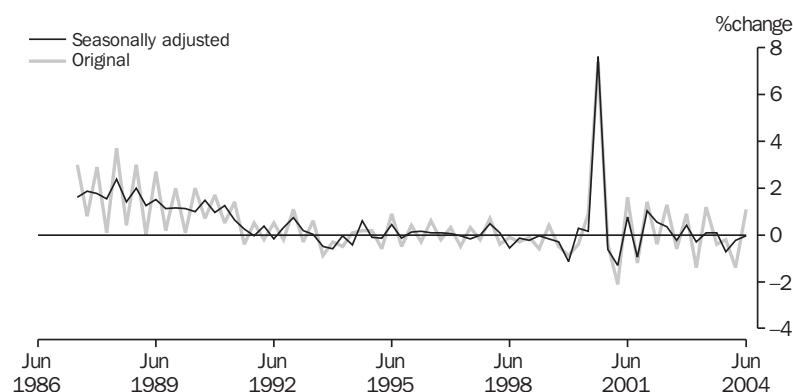
SEASONALITY AND THE CPI *continued*

GRAPH 3: CLOTHING AND FOOTWEAR SEASONALITY, MARCH QUARTER 1987 TO JUNE QUARTER 2004



Finally, from graph 4, it can be seen that the estimated seasonally adjusted percentage changes are much smoother than the percentage changes in the original series due to the removal of the seasonal variations.

GRAPH 4: CLOTHING AND FOOTWEAR, PERCENTAGE CHANGE FROM PREVIOUS, PERIOD



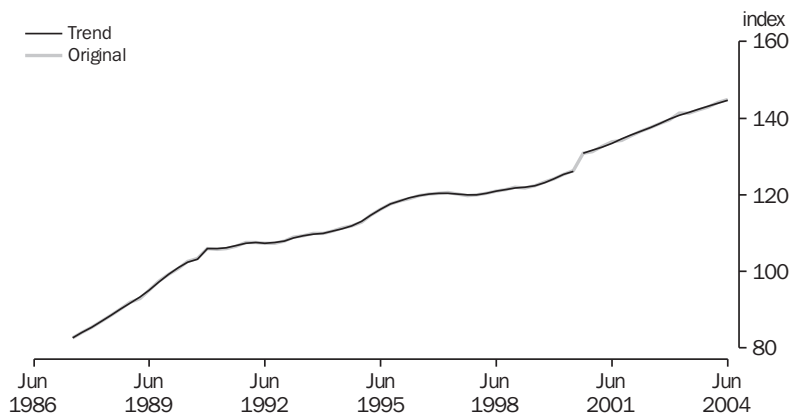
TREND ESTIMATES

Trend estimates are obtained by removing an estimate of the irregular component from the seasonally adjusted series. Despite the fact that the CPI All groups is not seasonal, a trend series could be produced for the CPI by removing an estimate of the irregular component from the original series.

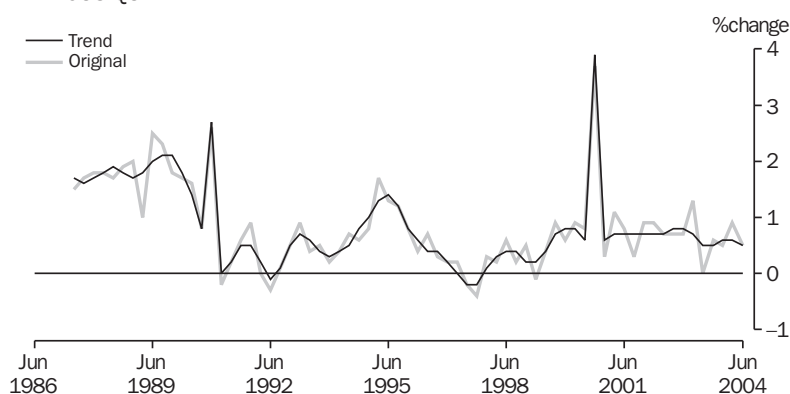
Graphs 5, 6 and 7 plot index numbers, percentage changes from the previous quarter and percentage changes from the corresponding quarter of the previous year for the original and trend estimates of the All groups CPI. The trend estimates have been derived using the 7-term Henderson weighted moving average technique. The irregulars/residual volatility is relatively very small against the trend estimates. It can be seen from these graphs that while there is some smoothing effect of the trend on the quarter-to-quarter percentage changes for the All groups CPI, there is little difference between the original series and trend

TREND ESTIMATES
continued

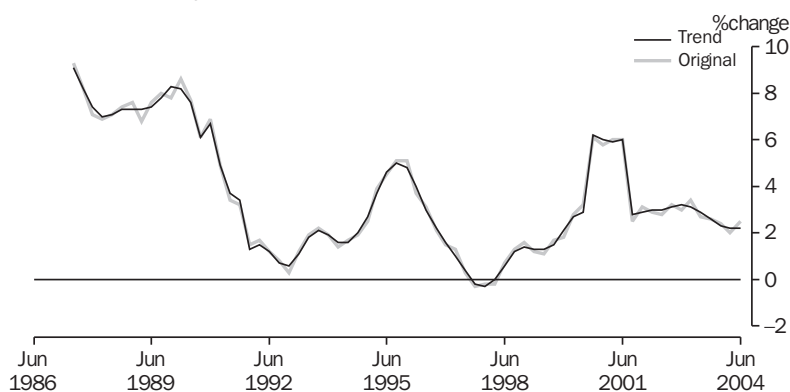
GRAPH 5: ALL GROUPS CPI, ORIGINAL AND TREND INDEX NUMBERS



GRAPH 6: ALL GROUPS CPI, ORIGINAL AND TREND, PERCENTAGE CHANGE FROM, PREVIOUS QUARTER



GRAPH 7: ALL GROUPS CPI, ORIGINAL AND TREND, PERCENTAGE CHANGE FROM, CORRESPONDING QUARTER OF PREVIOUS YEAR



estimates for index numbers and the “through the year” percentage change.

A downside of trend estimates is that they can be revised for the last three quarters in the series as extra terms are added to the end of the series, even if none of the earlier original terms has been revised. One of the longstanding features of the CPI is that it is not revised in the normal course of events. Therefore the ABS is not in favour of producing trend estimates of the CPI because of the relatively small differences between them and the original series and their potential for being revised.

CONCLUSION

As in a previous study, the All groups CPI has been found to not have any stable seasonal pattern. Any seasonal or irregular effects that do exist are very weak and the trend behaviour of the series generally determines most of the CPI movement. Some component price series of the CPI are seasonal but such seasonal elements tend to balance out in the All groups CPI. Given the lack of seasonality in the All groups CPI and in a number of the component series, the ABS sees little purpose in publishing seasonally adjusted estimates for those components that do exhibit seasonality.

The ABS does not propose to produce trend estimates of the CPI because they are generally not markedly different from the original series and because of their potential for being revised.

FURTHER INFORMATION

For more information about the Consumer Price Index contact Steve Whennan on (02) 6252 6251 or by email <steve.whennan@abs.gov.au>.

1

NATIONAL ACCOUNTS

TABLES

1.1	GDP and other selected aggregates, chain volume measures	10
1.2	Expenditure on gross domestic product, chain volume measures	11
1.3	Gross value added by industry at basic prices, chain volume measures	13
1.4	Income component of gross domestic product account.	15
1.5	National income account.	16
1.6	National accounts ratios and indexes	17
1.7	All Australian governments : government finance statistics	18
1.8	All Australian governments : gfs balance sheet.	18

RELATED PUBLICATIONS

Australian System of National Accounts cat. no. 5204.0 – annual

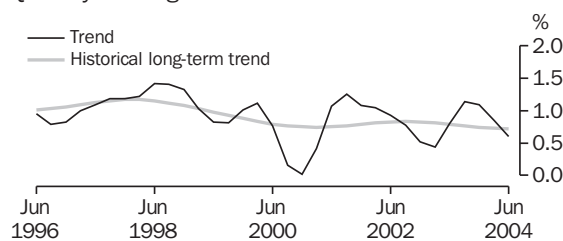
Australian National Accounts: National Income, Expenditure and Product cat. no. 5206.0 – quarterly

Balance of Payments and International Investment Position, Australia, cat. no. 5302.0

Government Finance Statistics, Australia, cat. no. 5512.0

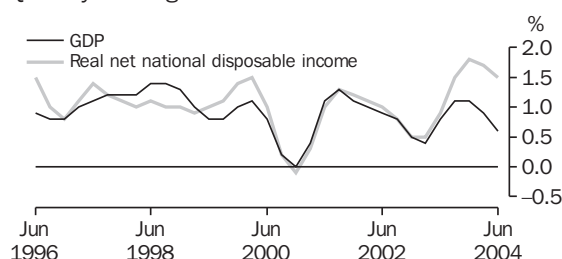
NATIONAL
ACCOUNTS

GDP,
Chain volume measure—
Quarterly % change



Source: Australian Economic Indicators cat. no. 1350.0 and Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

GDP AND REAL NET NATIONAL DISPOSABLE INCOME,
Chain volume measure, Trend—
Quarterly % change

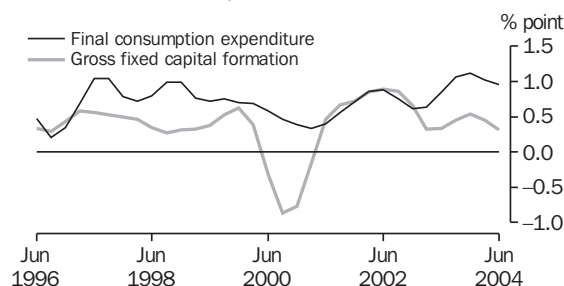


Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

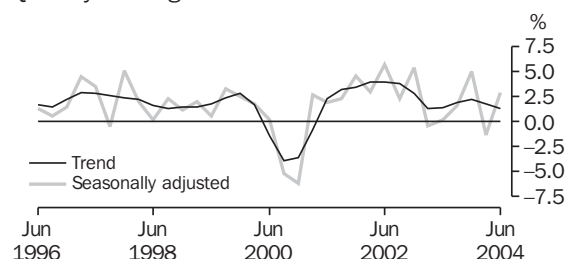
TABLE 1.1 GDP AND OTHER SELECTED AGGREGATES
Chain Volume Measures, Reference Year 2002–03

Period	GDP	Real gross domestic income	Real net national disposable income	Domestic final demand	Non-farm GDP	Gross national expenditure
ANNUAL (\$MILLION)						
1995–1996	583,891	572,350	465,513	576,636	565,598	573,587
1996–1997	606,079	597,846	487,604	597,951	585,759	594,872
1997–1998	633,353	624,532	510,686	631,613	613,685	628,389
1998–1999	666,921	650,982	531,508	663,150	644,556	665,255
1999–2000	692,264	681,136	556,754	695,060	667,689	695,727
2000–2001	706,109	699,539	570,254	697,631	681,734	697,594
2001–2002	733,647	729,882	593,010	728,374	708,146	729,877
2002–2003	756,170	756,170	611,785	773,429	737,095	774,808
2003–2004	783,593	795,515	644,475	815,518	759,399	821,244
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1995–1996	4.2	4.8	5.2	3.4	3.5	3.1
1996–1997	3.8	4.5	4.7	3.7	3.6	3.7
1997–1998	4.5	4.5	4.7	5.6	4.8	5.6
1998–1999	5.3	4.2	4.1	5.0	5.0	5.9
1999–2000	3.8	4.6	4.7	4.8	3.6	4.6
2000–2001	2.0	2.7	2.4	0.4	2.1	0.3
2001–2002	3.9	4.3	4.0	4.4	3.9	4.6
2002–2003	3.1	3.6	3.2	6.2	4.1	6.2
2003–2004	3.6	5.2	5.3	5.4	3.0	6.0
SEASONALLY ADJUSTED (\$MILLION)						
2001–2002						
June	186,202	185,531	150,596	187,427	179,205	187,651
2002–2003						
September	187,972	187,520	152,019	189,633	182,037	189,444
December	188,242	188,163	152,227	193,585	183,070	192,860
March	189,821	190,026	153,681	194,262	185,609	195,117
June	190,135	190,461	153,859	195,949	186,380	197,387
2003–2004						
September	193,220	194,393	157,154	198,896	187,843	201,466
December	195,772	197,897	159,823	203,748	189,650	204,157
March	196,697	200,379	162,798	204,749	190,108	207,076
June	197,904	202,542	164,700	208,125	191,798	208,537
TREND – PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2002–2003						
June	0.8	1.0	0.9	1.2	0.8	1.6
2003–2004						
September	1.1	1.5	1.5	1.5	0.7	1.7
December	1.1	1.7	1.8	1.6	0.7	1.5
March	0.9	1.5	1.7	1.4	0.7	1.3
June	0.6	1.2	1.5	1.2	0.6	1.0

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

CONTRIBUTION TO GROWTH IN GDP,
Chain volume measure, Trend

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TOTAL GROSS FIXED CAPITAL FORMATION,
Chain volume measure—
Quarterly % change

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

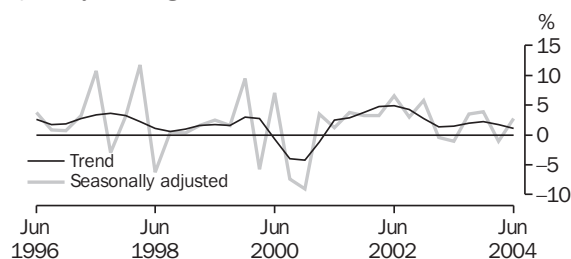
TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT
Chain Volume Measures, Reference Year 2002–03

Period	Final consumption expenditure		Gross fixed capital formation			Change in inventories	Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP
	Household	Government	Private	Public corporations	General government					
ANNUAL (\$ MILLION)										
1995–1996	348,438	111,615	94,013	11,809	12,137	–275	109,756	102,269	0	583,891
1996–1997	358,542	113,223	103,846	10,021	13,256	–823	121,258	112,424	0	606,079
1997–1998	375,730	117,498	117,925	8,401	12,936	–49	125,738	123,354	0	633,353
1998–1999	393,843	122,254	122,078	12,089	13,573	5,467	128,300	129,310	0	666,921
1999–2000	409,803	125,825	134,567	9,319	16,002	3,783	140,600	145,931	0	692,264
2000–2001	421,724	128,388	123,552	8,750	16,020	1,212	150,925	144,087	0	706,109
2001–2002	435,445	131,109	135,951	10,090	16,434	2,098	149,333	147,310	0	733,647
2002–2003	452,046	136,819	156,222	10,777	17,566	1,379	148,530	167,169	0	756,170
2003–2004	477,145	141,266	167,440	11,252	18,416	5,726	149,897	189,061	1,513	783,593
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1995–1996	3.8	4.1	3.5	–5.7	–2.0	na	10.2	4.0	na	4.2
1996–1997	2.9	1.4	10.5	–15.1	9.2		10.5	9.9		3.8
1997–1998	4.8	3.8	13.6	–16.2	–2.4		3.7	9.7		4.5
1998–1999	4.8	4.0	3.5	43.9	4.9		2.0	4.8		5.3
1999–2000	4.1	2.9	10.2	–22.9	17.9		9.6	12.9		3.8
2000–2001	2.9	2.0	–8.2	–6.1	0.1		7.3	–1.3		2.0
2001–2002	3.3	2.1	10.0	15.3	2.6		–1.1	2.2		3.9
2002–2003	3.8	4.4	14.9	6.8	6.9		–0.5	13.5		3.1
2003–2004	5.6	3.3	7.2	4.4	4.8		0.9	13.1		3.6
CONTRIBUTION TO ANNUAL GROWTH										
1995–1996	2.3	0.8	0.6	–0.1	0.0	–0.6	1.8	0.7	0.0	4.2
1996–1997	1.7	0.3	1.7	–0.3	0.2	–0.1	2.0	1.7	0.0	3.8
1997–1998	2.8	0.7	2.3	–0.3	–0.1	0.1	0.7	1.8	0.0	4.5
1998–1999	2.9	0.8	0.7	0.6	0.1	0.9	0.4	0.9	0.0	5.3
1999–2000	2.4	0.5	1.9	–0.4	0.4	–0.3	1.8	2.5	0.0	3.8
2000–2001	1.7	0.4	–1.6	–0.1	0.0	–0.4	1.5	–0.3	0.0	2.0
2001–2002	1.9	0.4	1.8	0.2	0.1	0.1	–0.2	0.5	0.0	3.9
2002–2003	2.3	0.8	2.8	0.1	0.2	–0.1	–0.1	2.7	0.0	3.1
2003–2004	3.3	0.6	1.5	0.1	0.1	0.6	0.2	2.9	0.2	3.6

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

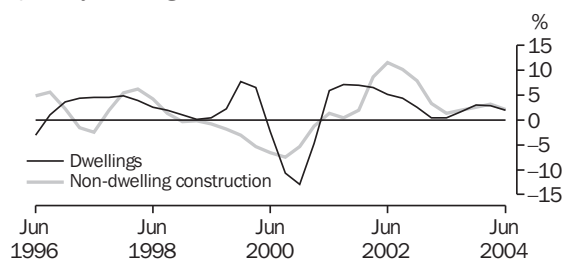
NATIONAL
ACCOUNTS

PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF),
Chain volume measure—
Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

PRIVATE GFCF: SELECTED COMPONENTS,
Chain volume measure, Trend—
Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT
Chain Volume Measures, Reference Year 2002–03 – continued

	Final consumption expenditure		Gross fixed capital formation				Exports of goods and services	Imports of goods and services	Statistical discrepancy	
Period	Household	Government	Private	Public corporations	General government	Change in inventories				GDP
SEASONALLY ADJUSTED (\$ MILLION)										
2001–2002										
June	110,908	33,232	36,503	2,996	3,887	–121	37,710	39,116	–279	186,202
2002–2003										
September	111,742	33,551	37,616	2,555	4,218	–441	37,514	39,564	413	187,972
December	112,477	34,272	39,783	2,679	4,352	–737	37,549	42,164	41	188,242
March	113,245	34,353	39,605	2,654	4,384	963	37,680	42,340	–633	189,821
June	114,581	34,643	39,219	2,888	4,612	1,594	35,787	43,102	180	190,135
2003–2004										
September	116,598	34,832	40,595	2,366	4,505	2,570	36,147	44,219	–173	193,220
December	118,684	35,217	42,193	3,109	4,545	409	37,232	45,906	289	195,772
March	120,296	35,265	41,754	2,868	4,566	2,327	37,912	48,989	697	196,697
June	121,566	35,952	42,898	2,909	4,800	412	38,606	49,947	708	197,904
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2002–2003										
June	1.2	0.8	–1.0	8.8	5.2	na	–5.0	1.8	na	0.2
2003–2004										
September	1.8	0.5	3.5	–18.1	–2.3	na	1.0	2.6	na	1.6
December	1.8	1.1	3.9	31.4	0.9		3.0	3.8		1.3
March	1.4	0.1	–1.0	–7.7	0.5		1.8	6.7		0.5
June	1.1	1.9	2.7	1.4	5.1		1.8	2.0		0.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2002–2003										
June	3.3	4.2	7.4	–3.6	18.6	na	–5.1	10.2	na	2.1
2003–2004										
September	4.3	3.8	7.9	–7.4	6.8	na	–3.6	11.8	na	2.8
December	5.5	2.8	6.1	16.0	4.4		–0.8	8.9		4.0
March	6.2	2.7	5.4	8.0	4.1		0.6	15.7		3.6
June	6.1	3.8	9.4	0.7	4.1		7.9	15.9		4.1
CONTRIBUTION TO QUARTERLY GROWTH										
2002–2003										
June	0.7	0.2	–0.2	0.1	0.1	0.3	–1.0	–0.4	0.4	0.2
2003–2004										
September	1.1	0.1	0.7	–0.3	–0.1	0.5	0.2	–0.6	–0.2	1.6
December	1.1	0.2	0.8	0.4	0.0	–1.1	0.6	–0.9	0.2	1.3
March	0.8	0.0	–0.2	–0.1	0.0	1.0	0.3	–1.6	0.2	0.5
June	0.6	0.3	0.6	0.0	0.1	–1.0	0.4	–0.5	0.0	0.6

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)
Chain Volume Measures, Reference year 2002–03

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construc- tion	Wholesale trade	Retail trade	Accom- modation, cafes and restau- rants	Transport and storage	Communi- cation services
ANNUAL (\$ MILLION)										
1995–1996	20,500	28,840	69,335	15,588	31,129	30,218	29,469	11,607	28,459	12,729
1996–1997	22,177	29,313	70,754	15,533	31,901	31,853	30,977	12,235	29,691	14,038
1997–1998	21,982	30,281	73,063	16,084	35,112	33,801	32,036	12,615	30,220	15,542
1998–1999	24,200	30,154	74,510	16,344	38,220	34,973	33,753	13,700	31,019	17,233
1999–2000	25,156	31,857	75,167	16,674	40,569	36,722	35,205	14,382	32,283	18,091
2000–2001	26,050	34,229	77,133	16,805	34,951	36,599	35,823	14,805	33,903	18,236
2001–2002	27,148	34,128	79,142	16,759	39,110	37,600	37,671	14,658	35,191	18,781
2002–2003	20,855	34,325	81,833	16,935	45,587	39,311	39,411	15,164	37,021	19,970
2003–2004	26,207	33,200	82,809	17,180	48,460	42,147	42,293	16,086	38,782	20,591
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1995–1996	23.5	7.7	2.3	1.4	1.5	6.3	4.0	–0.8	8.2	9.7
1996–1997	8.2	1.6	2.0	–0.4	2.5	5.4	5.1	5.4	4.3	10.3
1997–1998	–0.9	3.3	3.3	3.5	10.1	6.1	3.4	3.1	1.8	10.7
1998–1999	10.1	–0.4	2.0	1.6	8.9	3.5	5.4	8.6	2.6	10.9
1999–2000	4.0	5.6	0.9	2.0	6.1	5.0	4.3	5.0	4.1	5.0
2000–2001	3.6	7.4	2.6	0.8	–13.8	–0.3	1.8	2.9	5.0	0.8
2001–2002	4.2	–0.3	2.6	–0.3	11.9	2.7	5.2	–1.0	3.8	3.0
2002–2003	–23.2	0.6	3.4	1.1	16.6	4.6	4.6	3.5	5.2	6.3
2003–2004	25.7	–3.3	1.2	1.4	6.3	7.2	7.3	6.1	4.8	3.1
SEASONALLY ADJUSTED (\$ MILLION)										
2001–2002										
June	6,634	8,439	20,096	4,218	10,468	9,509	9,634	3,665	9,015	4,811
2002–2003										
September	5,747	8,557	20,247	4,277	11,179	9,839	9,709	3,753	9,329	4,882
December	5,268	8,699	20,272	4,282	11,525	9,715	9,786	3,770	9,403	4,976
March	4,901	8,566	20,790	4,192	11,489	9,891	9,871	3,787	9,329	5,058
June	4,940	8,503	20,524	4,183	11,393	9,866	10,045	3,854	8,960	5,054
2003–2004										
September	5,852	8,406	20,378	4,259	11,675	10,190	10,353	3,966	9,227	5,079
December	6,629	8,477	20,633	4,231	12,309	10,400	10,505	4,068	9,672	5,104
March	7,114	8,081	20,899	4,295	12,247	10,896	10,640	4,056	9,900	5,185
June	6,613	8,235	20,899	4,395	12,229	10,661	10,795	3,996	9,983	5,223
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2002–2003										
June	0.8	–0.7	–1.3	–0.2	–0.8	–0.3	1.8	1.8	–4.0	–0.1
2003–2004										
September	18.5	–1.1	–0.7	1.8	2.5	3.3	3.1	2.9	3.0	0.5
December	13.3	0.9	1.2	–0.7	5.4	2.1	1.5	2.6	4.8	0.5
March	7.3	–4.7	1.3	1.5	–0.5	4.8	1.3	–0.3	2.3	1.6
June	–7.0	1.9	0.0	2.3	–0.1	–2.2	1.5	–1.5	0.8	0.7

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)
Chain Volume Measures, Reference year 2002–03 – continued

Period	Finance and insurance	Property and business services	Government adminis- tration and defence	Edu- cation	Health and comm- unity services	Cultural and recre- ational services	Personal and other services	Owner- ship of dwellings	Gross value added at basic prices	Taxes less on products	Statistical discre- pancy	GDP(b)
ANNUAL (\$ MILLION)												
1995–1996	39,959	52,972	24,504	29,404	33,992	10,595	13,737	49,385	533,117	52,241	0	583,891
1996–1997	40,726	56,396	25,499	30,137	34,847	10,770	14,213	52,260	553,313	53,536	0	606,079
1997–1998	42,383	60,281	25,300	30,796	36,049	11,385	14,886	54,143	576,412	57,558	0	633,353
1998–1999	47,557	65,470	26,686	31,577	37,017	11,783	15,505	56,817	606,792	60,773	0	666,921
1999–2000	50,605	69,264	27,166	31,952	38,727	12,101	15,553	58,914	630,473	62,081	0	692,264
2000–2001	51,694	73,980	27,797	32,518	40,535	12,951	16,487	61,157	645,666	60,747	0	706,109
2001–2002	53,274	77,673	29,109	32,978	42,608	13,017	17,157	63,086	669,158	64,611	0	733,647
2002–2003	55,671	79,615	29,709	33,435	44,142	13,134	17,466	65,649	689,233	66,937	0	756,170
2003–2004	58,061	82,382	30,201	33,842	45,682	13,554	17,662	68,150	717,288	69,902	–3,597	783,593
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1995–1996	3.4	3.2	–0.1	2.4	5.7	–0.1	4.7	2.6	4.3	3.0	na	4.2
1996–1997	1.9	6.5	4.1	2.5	2.5	1.6	3.5	5.8	3.8	2.5		3.8
1997–1998	4.1	6.9	–0.8	2.2	3.4	5.7	4.7	3.6	4.2	7.5		4.5
1998–1999	12.2	8.6	5.5	2.5	2.7	3.5	4.2	4.9	5.3	5.6		5.3
1999–2000	6.4	5.8	1.8	1.2	4.6	2.7	0.3	3.7	3.9	2.2		3.8
2000–2001	2.2	6.8	2.3	1.8	4.7	7.0	6.0	3.8	2.4	–2.1		2.0
2001–2002	3.1	5.0	4.7	1.4	5.1	0.5	4.1	3.2	3.6	6.4		3.9
2002–2003	4.5	2.5	2.1	1.4	3.6	0.9	1.8	4.1	3.0	3.6		3.1
2003–2004	4.3	3.5	1.7	1.2	3.5	3.2	1.1	3.8	4.1	4.4		3.6
SEASONALLY ADJUSTED (\$ MILLION)												
2001–2002												
June	13,512	19,384	7,396	8,289	10,834	3,203	4,272	15,984	169,431	16,390	393	186,202
2002–2003												
September	13,697	19,723	7,409	8,320	10,968	3,285	4,361	16,161	171,511	16,479	–15	187,972
December	13,817	19,664	7,474	8,346	11,032	3,267	4,380	16,338	172,072	16,654	–485	188,242
March	14,027	20,052	7,401	8,372	11,054	3,234	4,351	16,497	172,841	16,704	272	189,821
June	14,130	20,176	7,424	8,397	11,088	3,348	4,374	16,653	172,809	17,101	228	190,135
2003–2004												
September	14,286	20,331	7,442	8,422	11,232	3,352	4,380	16,802	175,632	17,225	364	193,220
December	14,432	20,509	7,512	8,448	11,391	3,474	4,402	16,957	179,153	17,370	–751	195,772
March	14,557	20,751	7,609	8,474	11,394	3,294	4,426	17,115	180,933	17,574	–1,810	196,697
June	14,786	20,791	7,639	8,499	11,512	3,433	4,453	17,276	181,419	17,733	–1,248	197,904
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2002–2003												
June	0.7	0.6	0.3	0.3	0.3	3.5	0.5	0.9	0.0	2.4	na	0.2
2003–2004												
September	1.1	0.8	0.2	0.3	1.3	0.1	0.1	0.9	1.6	0.7	na	1.6
December	1.0	0.9	0.9	0.3	1.4	3.7	0.5	0.9	2.0	0.8		1.3
March	0.9	1.2	1.3	0.3	0.0	–5.2	0.5	0.9	1.0	1.2		0.5
June	1.6	0.2	0.4	0.3	1.0	4.2	0.6	0.9	0.3	0.9		0.6

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

(b) GDP at purchaser's prices.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.4 INCOME COMPONENT OF GROSS DOMESTIC PRODUCT

Period	Compensation of employees	Gross operating surplus and mixed income				GDP at factor cost	Taxes less subsidies on production and imports	Statistical discrepancy	GDP
		Private non-financial corporations	Public non-financial corporations	General government	Financial corporations				
ANNUAL (\$ MILLION)									
1995–1996	238,367	74,079	18,618	10,637	9,864	443,787	59,041	0	502,828
1996–1997	254,985	79,552	18,854	10,835	9,012	468,126	61,760	0	529,886
1997–1998	265,936	86,020	20,384	11,216	12,528	496,674	64,555	0	561,229
1998–1999	283,476	91,094	18,172	11,724	11,432	522,074	69,842	0	591,917
1999–2000	298,866	97,467	18,761	12,216	14,694	552,810	73,227	0	626,037
2000–2001	317,664	103,317	19,031	12,985	19,015	588,825	82,294	0	671,120
2001–2002	334,289	112,594	19,598	13,452	21,355	628,788	85,582	0	714,370
2002–2003	356,331	121,672	19,859	14,280	24,478	663,994	92,172	0	756,170
2003–2004	376,091	133,606	21,009	15,027	27,500	709,422	99,197	2,257	810,877
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995–1996	7.5	9.9	–5.2	4.4	–7.4	6.5	7.8	na	6.7
1996–1997	7.0	7.4	1.3	1.9	–8.6	5.5	4.6		5.4
1997–1998	4.3	8.1	8.1	3.5	39.0	6.1	4.5		5.9
1998–1999	6.6	5.9	–10.9	4.5	–8.7	5.1	8.2		5.5
1999–2000	5.4	7.0	3.2	4.2	28.5	5.9	4.8		5.8
2000–2001	6.3	6.0	1.4	6.3	29.4	6.5	12.4		7.2
2001–2002	5.2	9.0	3.0	3.6	12.3	6.8	4.0		6.4
2002–2003	6.6	8.1	1.3	6.2	14.6	5.6	7.7		5.9
2003–2004	5.5	9.8	5.8	5.2	12.3	6.8	7.6		7.2
SEASONALLY ADJUSTED (\$ MILLION)									
2001–2002									
June	85,330	29,721	4,865	3,429	5,607	161,179	21,792	–445	182,526
2002–2003									
September	87,104	30,208	4,902	3,495	5,830	162,808	22,899	–524	185,183
December	88,234	29,788	4,917	3,547	6,025	164,485	22,738	446	187,669
March	89,831	30,556	5,154	3,596	6,217	167,225	23,261	434	190,920
June	91,222	31,066	4,902	3,643	6,406	169,366	23,393	–347	192,412
2003–2004									
September	91,940	31,953	5,187	3,685	6,608	172,341	24,451	–192	196,599
December	93,141	33,338	5,194	3,732	6,797	176,173	24,854	414	201,441
March	94,816	32,558	5,268	3,780	6,969	178,083	25,132	1,051	204,267
June	96,250	36,160	5,361	3,830	7,126	183,236	24,511	440	208,187
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2001–2002									
June	1.4	4.0	2.2	1.5	3.6	1.7	1.9	na	1.4
2002–2003									
September	2.1	1.6	0.8	1.9	4.0	1.0	5.1	na	1.5
December	1.3	–1.4	0.3	1.5	3.3	1.0	–0.7		1.3
March	1.8	2.6	4.8	1.4	3.2	1.7	2.3		1.7
June	1.5	1.7	–4.9	1.3	3.0	1.3	0.6		0.8
2003–2004									
September	0.8	2.9	5.8	1.2	3.2	1.8	4.5	na	2.2
December	1.3	4.3	0.1	1.3	2.9	2.2	1.6		2.5
March	1.8	–2.3	1.4	1.3	2.5	1.1	1.1		1.4
June	1.5	11.1	1.8	1.3	2.3	2.9	–2.5		1.9

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

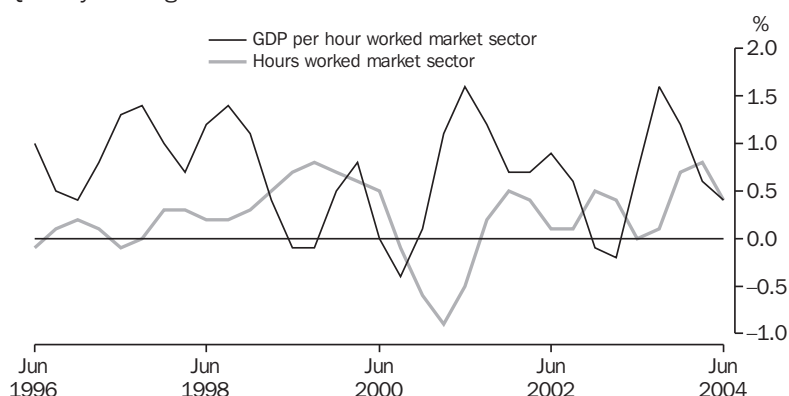
TABLE 1.5 NATIONAL INCOME ACCOUNT

Period	Compensation of employees	Gross operating surplus and mixed income	Taxes less subsidies on production and imports	Net primary income receivable from non-residents	Net secondary income receivable from non-residents	Gross disposable income	Final consumption expenditure	Consumption of fixed capital	Net saving (a)
ANNUAL (\$ MILLION)									
1995–1996	238,367	202,687	59,041	–19,533	64	483,359	394,025	78,584	10,751
1996–1997	254,985	210,158	61,760	–19,151	–21	510,714	410,738	80,330	19,645
1997–1998	265,936	227,762	64,555	–18,091	22	543,160	436,434	86,072	20,654
1998–1999	283,476	235,465	69,842	–18,430	–749	572,737	462,686	91,216	18,836
1999–2000	298,866	250,694	73,227	–18,249	218	608,006	488,227	98,075	21,705
2000–2001	317,664	267,801	82,294	–18,702	32	652,449	524,661	106,325	21,463
2001–2002	334,289	291,132	85,582	–19,300	–17	695,053	553,567	114,789	26,697
2002–2003	356,331	304,437	92,172	–21,469	–214	734,483	588,864	121,610	24,009
2003–2004	376,091	329,743	99,197	–23,301	–29	785,289	630,223	129,415	25,651
SEASONALLY ADJUSTED (\$ MILLION)									
2001–2002									
June	85,330	75,065	21,792	–4,979	–63	177,990	142,421	29,384	6,185
2002–2003									
September	87,104	74,916	22,899	–5,218	6	180,453	143,945	29,733	6,776
December	88,234	75,457	22,738	–5,301	–90	181,832	146,299	30,159	5,374
March	89,831	76,583	23,261	–5,472	–11	184,981	148,469	30,617	5,895
June	91,222	77,311	23,393	–5,396	–119	187,307	150,409	31,101	5,798
2003–2004									
September	91,940	79,545	24,451	–5,429	97	191,419	152,833	31,709	6,877
December	93,141	82,148	24,854	–6,223	–82	194,725	156,283	32,197	6,245
March	94,816	82,355	25,132	–5,738	–13	197,442	158,548	32,598	6,296
June	96,250	86,050	24,511	–6,019	–31	201,753	161,900	32,911	6,942

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

LABOUR PRODUCTIVITY (PROXY) TREND,
GDP Market sector, Chain volume measure—
Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.6 NATIONAL ACCOUNTS RATIOS AND INDEXES

Period	Ratios (per cent)						Indexes of gross product per hour worked and GDP data per capita (2002–03 = 100.0)(a)		
	Private final demand to total domestic demand	Private non-farm inventories to sales(b)	Household savings ratio	Corporate gross operating surplus to GDPfc (c)	Compen- sation of employees to GDPfc (c)	Interest payable to household disposable income (d)	GDP per hour worked	Market sector gross product per hour worked(e)	GDP per capita
ANNUAL									
1995–1996	77.0	1.0	4.8	23.1	54.3	7.1	84.5	82.5	83.8
1996–1997	77.5	0.9	5.6	22.9	55.1	6.2	87.4	85.2	85.9
1997–1998	78.4	0.9	2.4	23.9	54.1	6.2	90.2	88.8	88.8
1998–1999	77.8	0.9	2.4	23.1	54.9	6.2	93.3	92.5	92.5
1999–2000	78.4	0.9	1.7	23.7	54.7	7.0	94.8	93.6	94.9
2000–2001	78.3	0.8	3.4	24.0	54.5	7.0	95.0	94.3	95.7
2001–2002	78.5	0.8	1.3	24.4	53.7	6.5	98.9	98.2	98.2
2002–2003	78.6	0.8	–1.7	25.0	54.2	7.3	100.0	100.0	100.0
2003–2004	78.7	0.8	–2.5	25.7	53.5	8.5	102.0	103.4	102.3
SEASONALLY ADJUSTED (UNLESS FOOTNOTED)									
2001–2002 June	78.5	0.8	–0.1	24.9	53.4	6.6	99.7	99.4	98.8
2002–2003 September	78.8	0.8	–1.3	25.1	54.0	7.1	99.9	100.0	100.2
December	78.8	0.8	–1.3	24.8	54.1	7.2	99.7	99.9	105.1
March	78.7	0.8	–2.4	25.1	54.2	7.3	99.8	99.7	97.6
June	78.4	0.8	–2.2	25.0	54.4	7.6	100.5	100.4	100.0
2003–2004 September	78.9	0.8	–1.8	25.4	53.8	8.0	101.5	102.0	101.5
December	78.8	0.8	–3.1	25.7	53.4	8.4	101.8	103.2	109.0
March	78.8	0.8	–2.7	25.2	53.8	8.7	101.8	103.8	99.9
June	78.5	0.8	–1.9	26.5	53.0	8.7	101.8	104.2	102.1

(a) Trend data used instead of seasonally adjusted.

(b) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm inventories.

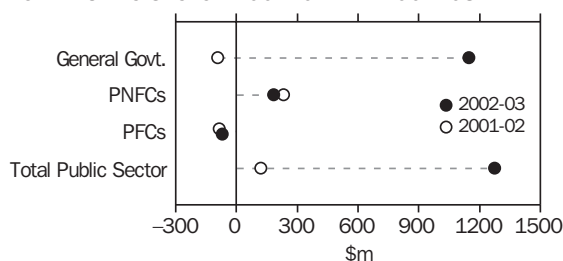
(c) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge.
GNFPfc = Gross non-farm product at factor cost.

(d) Interest paid component contains original data.

(e) By convention, zero productivity growth is assumed for industries in the non-market sector, mainly government and some service industries.
Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

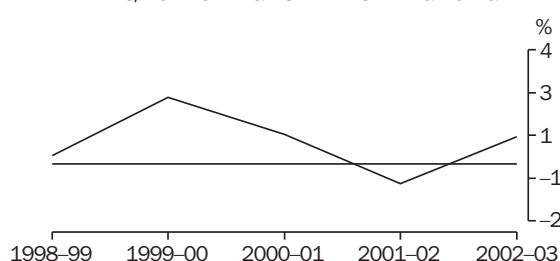
GFS NET OPERATING BALANCE,
TOTAL PUBLIC SECTOR 2001-02 AND 2002-03



PNFC = Public Non-Financial Corporations
PFC = Public Financial Corporations

Source: Government Finance Statistics, Australia, cat. no. 5512.0.

TOTAL PUBLIC SECTOR,
NET LENDING/BORROWING AS A PERCENTAGE OF GDP



A negative percentage of GDP represents a net borrowing position.
A positive percentage of GDP represents a net lending position.

Source: Government Finance Statistics, cat. no. 5512.0.

Accruals-based Government Finance Statistics, (GFS) are presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the main analytical measures are described below:

Net Operating Balance (NOB) – the difference between GFS revenues and expenses. This measure reflects the sustainability of government operations.

Net Lending/Borrowing (NLB) – NOB minus the total net acquisition of non-financial assets. It represents the government's call on the financial sector and reflects the economic impact of government operations. A positive result reflects a net lending position and a negative result a net borrowing position.

Net Worth (NW) – the economic measure of 'wealth' is calculated as assets less liabilities for the general government (GG) sector and assets less liabilities and shares and other contributed capital for public corporations (financial and non-financial). Net worth of unlisted corporations will always be zero because owners' equity is the difference between assets and liabilities. For listed corporations net worth will be positive or negative depending upon the difference between the value of shares on the balance sheet and the value of traded shares. As the equity of public

corporations held by the General Government, (GG) sector consolidate out at the total public sector level, only equity held external to the public sector will appear.

Change in Net Worth (CNW) – this is the change in NW over two adjacent periods. CNW (due to transactions) is also equivalent to the NOB and excludes the impact of revaluations and other changes in volume of assets and liabilities.

Surplus(+)/Deficit(-) – is a cash-based measure and is calculated as:

Net cash flows from operating activities
plus Net cash flows from investments in non-financial assets
less Distributions paid (public corporations sector only)
less Acquisitions of assets under finance leases and similar arrangements

The new Surplus(+)/Deficit(-) measure, while conceptually comparable to the previous Deficit(+)/Surplus(-) measure has undergone a sign change – a surplus is now shown as positive and in practice has been compiled on a different methodological basis to that of previous years, hence resulting in a break in series. The Surplus/Deficit is the cash-based equivalent of Net Lending/Borrowing described above.

TABLE 1.7 ALL AUSTRALIAN GOVERNMENTS : GOVERNMENT FINANCE STATISTICS

Period	GFS Net Operating Balance				GFS Net lending(+)/borrowing(-)			
	General Government	Public non-financial corporations	Public financial corporations	Total public sector	General Government	Public non-financial	Public financial	Total public sector
	ANNUAL (\$ MILLION)							
1999-2000	17,901	2,097	-1,730	18,166	16,492	190	-1,740	14,700
2000-2001	7,722	2,960	786	10,982	4,850	1,853	784	6,975
2001-2002	-916	2,329	-830	1,196	-4,940	294	-857	-4,863
2002-2003	11,467	1,839	-697	12,736	8,425	-687	-754	7,100

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

TABLE 1.8 ALL AUSTRALIAN GOVERNMENTS : GOVERNMENT FINANCE STATISTICS BALANCE SHEET
as at 30 June 2003

	General Government		Public non-financial corporations		Public financial corporations		Total public sector	
	2001-02	2002-03	2001-02	2002-03	2001-02	2002-03	2001-02	2002-03
	(\$ MILLION)							
Total assets	709,866	764,530	215,480	241,144	191,518	202,074	856,840	917,872
Total liabilities	305,588	319,741	79,456	81,186	177,625	189,040	470,866	486,334
Shares and other contributed capital	0	0	184,915	202,469	13,892	13,034	30,595	29,259
GFS Net worth	404,276	444,790	-48,891	-42,511	0	0	355,378	402,279
Net debt	28,394	14,098	43,211	43,797	-28,338	-29,544	43,264	28,351

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

2

INTERNATIONAL ACCOUNTS

TABLES

2.1	Balance of payments, current account	20
2.2	Balance of payments, capital and financial account, net errors and omissions	21
2.3	International trade in goods and services, chain volume measures	22
2.4	International trade in goods and services	23
2.5	Goods credits by commodity group	24
2.6	Goods debits by commodity group	25
2.7	Services	26
2.8	Investment income	27
2.9	International investment position	27
2.10	International investment position by type of investment	28
2.11	Balance of payments and international investment position ratios.	29
2.12	Merchandise trade by selected countries and country groups	30
2.13	Merchandise trade shares by selected countries and country groups	31
2.14	Merchandise trade by selected countries of the Association of South-East Asian Nations	32
2.15	Merchandise trade shares by selected countries of the Association of South-East Asian Nations	33
2.16	Merchandise trade by selected member countries of the European Union	34
2.17	Merchandise trade shares by selected member countries of the European Union	35

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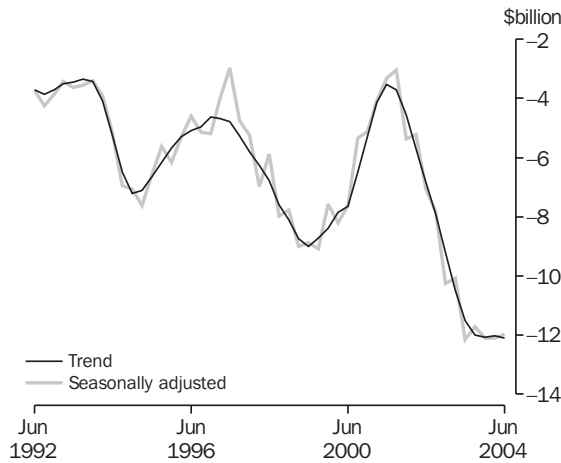
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Balance of Payments and International Investment Position, Australia cat. no. 5302.0

International Trade in Goods and Services, Australia cat. no. 5368.0

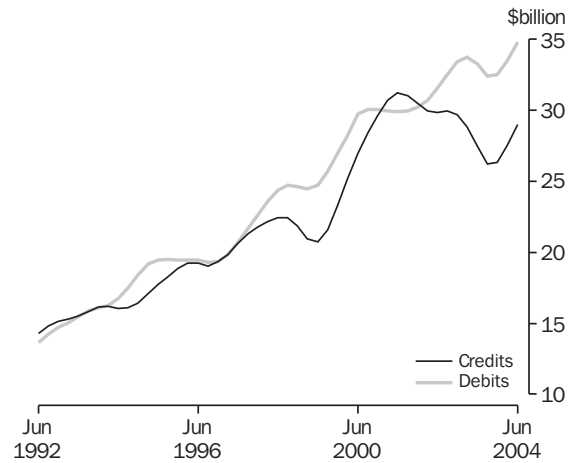
INTERNATIONAL
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BALANCE ON CURRENT ACCOUNT



Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

GOODS, Trend



Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

TABLE 2.1 BALANCE OF PAYMENTS, CURRENT ACCOUNT

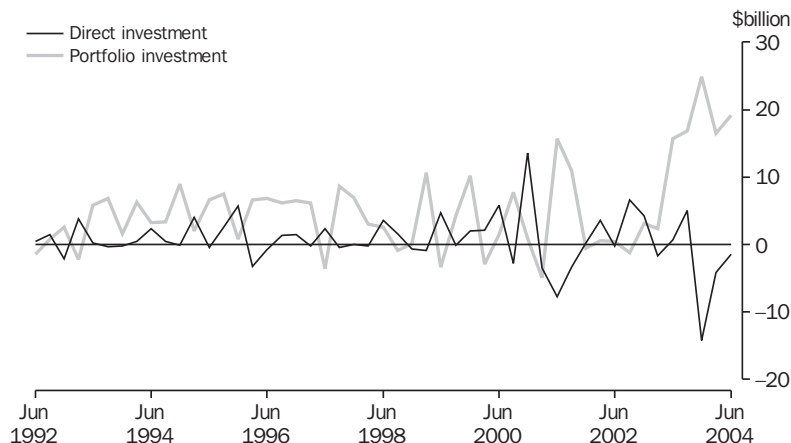
Period	Balance on current account	Balance on goods and services	Goods	Goods credits	Goods debits	Services	Income	Current transfers
ANNUAL (\$ MILLION)(a)								
1995–1996	-21,452	-1,983	-1,583	76,146	-77,729	-400	-19,533	64
1996–1997	-17,602	1,570	1,496	80,934	-79,438	74	-19,151	-21
1997–1998	-22,807	-4,738	-3,546	88,538	-92,084	-1,192	-18,091	22
1998–1999	-33,610	-14,431	-12,647	85,783	-98,430	-1,784	-18,430	-749
1999–2000	-32,620	-14,589	-13,145	97,665	-110,810	-1,444	-18,249	218
2000–2001	-18,021	649	-217	120,307	-120,524	866	-18,702	32
2001–2002	-20,550	-1,233	-852	121,090	-121,942	-381	-19,300	-17
2002–2003	-40,322	-18,639	-18,317	115,961	-134,278	-322	-21,469	-214
2003–2004	-47,427	-24,097	-23,688	109,190	-132,878	-409	-23,301	-29
SEASONALLY ADJUSTED (\$ MILLION)(b)								
2001–2002 June	-7,050	-2,069	-1,816	29,781	-31,597	-253	-4,979	-2
2002–2003 September	-7,836	-2,582	-2,509	29,846	-32,355	-73	-5,218	-36
December	-10,253	-4,862	-4,877	29,684	-34,561	15	-5,301	-90
March	-10,075	-4,570	-4,584	29,550	-34,134	14	-5,472	-33
June	-12,150	-6,698	-6,356	26,893	-33,249	-342	-5,396	-56
2003–2004 September	-11,710	-6,338	-6,049	26,300	-32,349	-289	-5,429	57
December	-12,097	-5,795	-5,941	26,069	-32,010	146	-6,223	-79
March	-12,089	-6,315	-6,416	26,830	-33,246	101	-5,738	-36
June	-11,967	-5,974	-5,484	30,088	-35,572	-490	-6,019	26

(a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in tables 2.4 to 2.7 obtained from *International Trade in Goods and Services, Australia*, (cat. no. 5368.0) issued monthly, due to data revision to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with corresponding monthly seasonally adjusted estimates, shown in table 2.4.

Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

FINANCIAL ACCOUNT, Selected types of investment



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

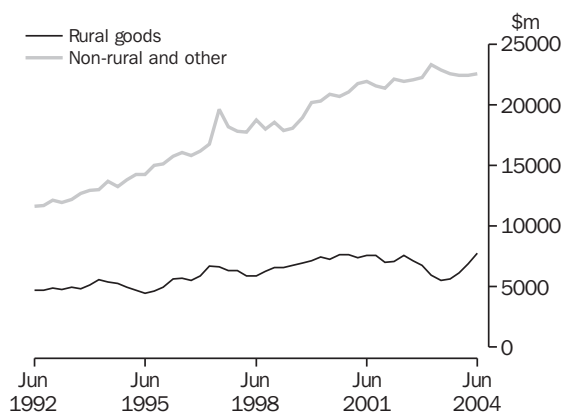
TABLE 2.2 BALANCE OF PAYMENTS, CAPITAL AND FINANCIAL ACCOUNT, NET ERRORS AND OMISSIONS

Period	Capital and financial account	Capital account	Financial account	Direct investment net	Direct investment abroad	Direct investment in Australia	Portfolio investment	Financial derivatives	Other investment	Reserve assets	Net errors and omissions
ANNUAL (\$ MILLION)											
1995–1996	18,885	1,070	17,815	4,150	-8,340	12,490	21,622	-213	-6,927	-817	2,567
1996–1997	18,870	1,317	17,553	4,895	-6,437	11,332	15,192	2,089	580	-5,203	-1,268
1997–1998	25,769	1,127	24,642	2,852	-7,435	10,287	21,164	-2,828	2,996	458	-2,962
1998–1999	31,281	1,167	30,114	4,747	-3,253	8,000	6,455	2,748	16,558	-394	2,329
1999–2000	32,112	1,053	31,059	9,804	-3,343	13,147	13,033	470	10,374	-2,622	508
2000–2001	17,354	1,109	16,245	-461	-14,353	13,892	19,404	-538	6,720	-8,880	667
2001–2002	21,907	1,016	20,891	186	-21,195	21,381	11,207	773	7,948	777	-1,357
2002–2003	41,140	991	40,149	9,795	-8,156	17,951	19,899	-63	16,138	-5,620	-818
2003–2004	48,263	1,199	47,064	-14,765	-24,377	9,612	77,366	881	-11,291	-5,127	-836
QUARTERLY ORIGINAL (\$ MILLION)											
2001–2002 June	7,515	96	7,419	-185	-4,594	4,409	381	-35	10,648	-3,390	-357
2002–2003 September	9,863	248	9,615	6,611	-4,584	11,195	-1,248	-446	3,688	1,010	-548
December	10,225	248	9,977	4,237	-413	4,650	3,126	457	2,749	-592	-146
March	8,697	267	8,430	-1,690	-2,509	819	2,385	-92	4,242	3,585	55
June	12,355	228	12,127	637	-650	1,287	15,636	18	5,459	-9,623	-179
2003–2004 September	12,879	370	12,509	5,032	-822	5,854	16,843	-65	-9,770	469	53
December	12,670	307	12,363	-14,235	-17,141	2,906	24,876	1,151	4,992	-4,421	-484
March	10,667	258	10,409	-4,135	-3,906	-229	16,457	197	-35	-2,075	-374
June	12,047	264	11,783	-1,427	-2,508	1,081	19,190	-402	-6,478	900	-31

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

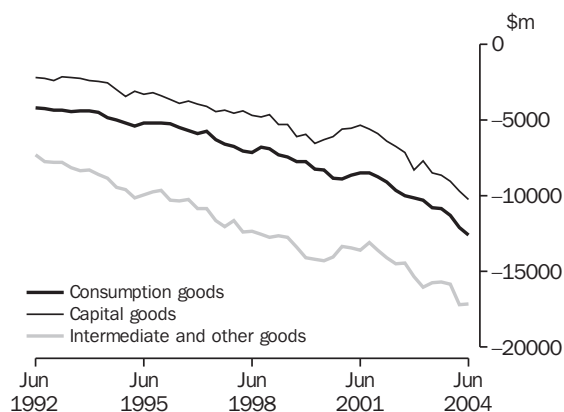
INTERNATIONAL
ACCOUNTS

COMPONENTS OF GOODS CREDITS,
Chain volume measures (reference year 2002–03)—
Seasonally adjusted



Source: Balance of Payments and International Investment Position,
Australia, cat. no. 5302.0.

COMPONENTS OF GOODS DEBITS,
Chain volume measures (reference year 2002–03)—
Seasonally adjusted



Source: Balance of Payments and International Investment Position,
Australia, cat. no. 5302.0.

TABLE 2.3 INTERNATIONAL TRADE IN GOODS AND SERVICES
Chain Volume Measures, Reference year 2002–03

Period	Balance	Credits					Debits					
	On goods and services	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (\$ MILLION)												
1995–1996	7,487	109,757	82,794	20,990	62,006	27,241	-102,269	-74,685	-21,075	-14,170	-40,026	-28,530
1996–1997	8,835	121,257	93,018	24,790	68,425	28,407	-112,424	-82,932	-23,644	-16,239	-43,505	-30,303
1997–1998	2,384	125,738	96,830	24,480	72,515	29,076	-123,355	-93,162	-27,487	-17,925	-48,355	-30,647
1998–1999	-1,010	128,300	98,511	26,203	72,492	29,975	-129,310	-98,735	-28,427	-19,997	-50,692	-30,893
1999–2000	-5,331	140,599	109,042	28,865	80,374	31,767	-145,931	-112,799	-32,003	-24,869	-55,914	-33,354
2000–2001	6,837	150,925	115,583	30,273	85,482	35,561	-144,087	-111,597	-34,824	-22,576	-54,426	-32,690
2001–2002	2,023	149,333	116,200	29,221	87,035	33,162	-147,311	-115,505	-35,943	-24,563	-55,170	-31,895
2002–2003	-18,639	148,530	115,961	25,484	90,478	32,568	-167,168	-134,278	-41,227	-31,554	-61,496	-32,892
2003–2004	-39,164	149,897	116,569	26,511	90,056	33,327	-189,061	-150,256	-46,823	-37,605	-65,825	-38,806
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1995–1996	na	10.2	10.6	8.1	11.5	9.0	4.0	4.3	1.7	10.9	2.4	3.1
1996–1997		10.5	12.3	18.1	10.4	4.3	9.9	11.0	12.2	14.6	8.7	6.2
1997–1998		3.7	4.1	-1.3	6.0	2.4	9.7	12.3	16.3	10.4	11.1	1.1
1998–1999		2.0	1.7	7.0	0.0	3.1	4.8	6.0	3.4	11.6	4.8	0.8
1999–2000		9.6	10.7	10.2	10.9	6.0	12.9	14.2	12.6	24.4	10.3	8.0
2000–2001		7.3	6.0	4.9	6.4	11.9	-1.3	-1.1	8.8	-9.2	-2.7	-2.0
2001–2002		-1.1	0.5	-3.5	1.8	-6.7	2.2	3.5	3.2	8.8	1.4	-2.4
2002–2003		-0.5	-0.2	-12.8	4.0	-1.8	13.5	16.3	14.7	28.5	11.5	3.1
2003–2004		0.9	0.5	4.0	-0.5	2.3	13.1	11.9	13.6	19.2	7.0	18.0
SEASONALLY ADJUSTED (\$ MILLION)												
2001–2002 June	-1,406	37,710	29,474	7,558	21,942	8,220	-39,116	-30,815	-9,651	-6,723	-14,475	-8,315
2002–2003 September	-2,049	37,514	29,209	7,168	22,054	8,302	-39,564	-31,514	-10,001	-7,116	-14,413	-8,055
December	-4,615	37,549	29,028	6,775	22,258	8,538	-42,164	-33,800	-10,146	-8,282	-15,348	-8,365
March	-4,660	37,680	29,291	5,994	23,289	8,401	-42,340	-33,960	-10,288	-7,678	-16,015	-8,382
June	-7,315	35,787	28,433	5,547	22,876	7,329	-43,102	-35,004	-10,793	-8,479	-15,720	-8,090
2003–2004 September	-8,073	36,147	28,229	5,647	22,584	7,918	-44,219	-35,202	-10,845	-8,654	-15,702	-9,017
December	-8,674	37,232	28,602	6,137	22,468	8,630	-45,906	-36,140	-11,300	-9,029	-15,812	-9,765
March	-11,077	37,912	29,390	6,931	22,463	8,521	-48,989	-38,933	-12,073	-9,666	-17,194	-10,056
June	-11,341	38,606	30,348	7,798	22,554	8,258	-49,947	-39,980	-12,606	-10,257	-17,118	-9,967
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2002–2003 March	na	0.3	0.9	-11.5	4.6	-1.6	0.4	0.5	1.4	-7.3	4.3	0.2
June		-5.0	-2.9	-7.5	-1.8	-12.8	1.8	3.1	4.9	10.4	-1.8	-3.5
2003–2004 September	na	1.0	-0.7	1.8	-1.3	8.0	2.6	0.6	0.5	2.1	-0.1	11.5
December		3.0	1.3	8.7	-0.5	9.0	3.8	2.7	4.2	4.3	0.7	8.3
March		1.8	2.8	12.9	0.0	-1.3	6.7	7.7	6.8	7.1	8.7	3.0
June		1.8	3.3	12.5	0.4	-3.1	2.0	2.7	4.4	6.1	-0.4	-0.9

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.4 INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	Balance	Credits					Debits					
	On goods and services	Total goods and services	Total goods	Rural goods(a)	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (\$ MILLION)(b)												
1995–1996	-1,983	99,095	76,146	19,588	56,558	22,949	-101,078	-77,729	-19,860	-19,183	-38,686	-23,349
1996–1997	1,570	105,160	80,934	21,045	59,889	24,226	-103,590	-79,438	-21,293	-18,884	-39,261	-24,152
1997–1998	-4,738	113,744	88,538	22,130	66,408	25,206	-118,482	-92,084	-25,899	-21,168	-45,017	-26,398
1998–1999	-14,431	112,025	85,783	21,862	63,921	26,242	-126,456	-98,430	-28,041	-23,058	-47,331	-28,026
1999–2000	-14,589	126,222	97,665	23,617	74,048	28,557	-140,811	-110,810	-30,781	-26,895	-53,134	-30,001
2000–2001	558	153,763	120,307	29,164	91,052	33,547	-153,205	-120,524	-35,775	-25,739	-59,010	-32,681
2001–2002	-1,373	153,200	121,090	30,085	90,865	32,250	-154,573	-121,942	-37,422	-27,208	-57,312	-32,631
2002–2003	-18,876	148,293	115,961	25,484	90,316	32,493	-167,169	-134,278	-41,228	-31,554	-61,496	-32,891
2003–2004	-23,729	143,396	109,190	24,511	84,927	33,958	-167,125	-132,873	-42,916	-32,009	-57,948	-34,252
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1995–1996	na	13.1	13.5	13.1	13.6	11.7	3.5	3.2	2.3	3.5	3.6	4.5
1996–1997		6.1	6.3	7.4	5.9	5.6	2.5	2.2	7.2	-1.6	1.5	3.4
1997–1998		8.2	9.4	5.2	10.9	4.0	14.4	15.9	21.6	12.1	14.7	9.3
1998–1999		-1.5	-3.1	-1.2	-3.7	4.1	6.7	6.9	8.3	8.9	5.1	6.2
1999–2000		12.7	13.9	8.0	15.8	8.8	11.4	12.6	9.8	16.6	12.3	7.0
2000–2001		21.8	23.1	23.5	23.0	17.5	8.8	8.8	16.2	-4.3	11.1	8.9
2001–2002		-0.4	0.6	3.2	-0.2	-3.9	0.9	1.2	4.6	5.7	-2.9	-0.2
2002–2003		-3.2	-4.3	-15.3	-0.6	0.8	8.1	10.1	10.2	16.0	7.3	0.8
2003–2004		-3.3	-5.5	-3.8	-6.0	4.5	0.0	-1.0	4.1	1.4	-5.8	4.1
SEASONALLY ADJUSTED (\$ MILLION)(c)												
2003–2004												
July	-2,410	11,050	8,408	1,755	6,653	2,642	-13,460	-10,758	-3,320	-2,637	-4,801	-2,702
August	-2,023	11,495	8,883	1,697	7,186	2,612	-13,518	-10,744	-3,329	-2,635	-4,780	-2,774
September	-2,242	11,490	8,740	1,858	6,882	2,750	-13,732	-10,942	-3,600	-2,568	-4,774	-2,790
October	-1,615	11,688	8,737	1,881	6,856	2,951	-13,303	-10,500	-3,458	-2,433	-4,609	-2,803
November	-1,707	11,648	8,679	1,789	6,890	2,969	-13,355	-10,469	-3,415	-2,616	-4,438	-2,886
December	-2,437	11,501	8,680	1,867	6,813	2,821	-13,938	-11,059	-3,545	-2,774	-4,740	-2,879
January	-1,855	12,090	9,184	2,140	7,044	2,906	-13,945	-11,120	-3,768	-2,666	-4,686	-2,825
February	-1,780	11,563	8,681	2,118	6,563	2,882	-13,343	-10,529	-3,344	-2,384	-4,801	-2,814
March	-2,005	11,663	8,874	2,007	6,867	2,789	-13,668	-10,788	-3,524	-2,546	-4,718	-2,880
April	-1,732	12,575	9,660	2,253	7,407	2,915	-14,307	-11,350	-3,715	-2,648	-4,987	-2,957
May	-1,752	12,935	10,110	2,473	7,637	2,825	-14,687	-11,743	-3,885	-2,689	-5,169	-2,944
June	-1,989	13,455	10,629	2,662	7,967	2,826	-15,444	-12,472	-4,015	-3,189	-5,268	-2,972
2004–2005												
July	-2,642	12,935	10,027	2,466	7,561	2,908	-15,577	-12,566	-3,833	-3,252	-5,481	-3,011
August	-1,837	12,880	10,033	2,287	7,746	2,847	-14,717	-11,800	-3,658	-2,888	-5,254	-2,917
September	-2,105	13,368	10,444	2,352	8,092	2,924	-15,473	-12,472	-3,954	-2,779	-5,739	-3,001
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2003–2004												
July	na	-3.5	-5.8	-1.0	-7.0	4.6	-0.6	-2.0	-3.5	-3.4	-0.1	5.3
August		4.0	5.6	-3.3	8.0	-1.1	0.4	-0.1	0.3	-0.1	-0.4	2.7
September		0.0	-1.6	9.5	-4.2	5.3	1.6	1.8	8.1	-2.5	-0.1	0.6
October		1.7	0.0	1.2	-0.4	7.3	-3.1	-4.0	-3.9	-5.3	-3.5	0.5
November		-0.3	-0.7	-4.9	0.5	0.6	0.4	-0.3	-1.2	7.5	-3.7	3.0
December		-1.3	0.0	4.4	-1.1	-5.0	4.4	5.6	3.8	6.0	6.8	-0.2
January		5.1	5.8	14.6	3.4	3.0	0.1	0.6	6.3	-3.9	-1.1	-1.9
February		-4.4	-5.5	-1.0	-6.8	-0.8	-4.3	-5.3	-11.3	-10.6	2.5	-0.4
March		0.9	2.2	-5.2	4.6	-3.2	2.4	2.5	5.4	6.8	-1.7	2.3
April		7.8	8.9	12.3	7.9	4.5	4.7	5.2	5.4	4.0	5.7	2.7
May		2.9	4.7	9.8	3.1	-3.1	2.7	3.5	4.6	1.5	3.6	-0.4
June		4.0	5.1	7.6	4.3	0.0	5.2	6.2	3.3	18.6	1.9	1.0
2004–2005												
July	na	-3.9	-5.7	-7.4	-5.1	2.9	0.9	0.8	-4.5	2.0	4.0	1.3
August		-0.4	0.1	-7.3	2.4	-2.1	-5.5	-6.1	-4.6	-11.2	-4.1	-3.1
September		3.8	4.1	2.8	4.5	2.7	5.1	5.7	8.1	-3.8	9.2	2.9

- (a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.
- (b) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).
- (c) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0), because of the independent seasonal adjustment of the monthly and quarterly data.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.5 GOODS CREDITS BY COMMODITY GROUP

Period	Total goods	Rural goods				Manufacturing				
		Total rural goods	Meat and meat prepara- tions	Cereal grains and cereal prepara- tions	Wool and sheep- skins	Other rural(a)	Total manufac- turing	Machinery	Transport equipment	Manufac- tures n.e.s.
ANNUAL (\$MILLION)(a)										
1995-1996	76,146	19,588	3,292	4,926	3,664	7,706	18,374	7,119	2,500	8,755
1996-1997	80,934	21,045	2,957	5,954	3,744	8,390	19,758	7,001	3,649	9,108
1997-1998	88,538	22,130	3,731	5,094	4,020	9,285	20,795	7,549	3,412	9,834
1998-1999	85,783	21,862	4,008	5,046	2,583	10,225	20,185	6,569	3,343	10,273
1999-2000	97,665	23,617	4,467	4,941	2,963	11,246	23,269	7,133	4,597	11,539
2000-2001	120,307	29,164	5,796	5,937	3,897	13,534	27,368	8,797	5,041	13,530
2001-2002	121,090	30,085	6,246	6,481	3,687	13,671	27,443	7,999	5,686	13,758
2002-2003	115,961	25,484	5,655	4,487	3,545	11,797	27,120	7,362	6,273	13,485
2003-2004	109,190	24,511	5,758	5,094	2,778	10,881	25,266	6,835	5,155	13,276
MONTHLY ORIGINAL (\$MILLION)(a)										
2003-2004										
July	8,539	1,704	405	247	193	859	2,150	622	408	1,120
August	9,190	1,705	396	234	170	905	2,331	603	600	1,128
September	9,016	1,836	449	251	242	894	2,217	592	434	1,191
October	9,097	1,948	499	326	254	869	2,241	604	459	1,178
November	8,713	1,845	502	279	247	817	2,114	572	418	1,124
December	9,284	2,097	484	424	239	950	2,130	567	498	1,065
January	7,968	1,868	339	511	148	870	1,449	403	222	824
February	8,315	2,090	463	606	219	802	1,990	515	431	1,044
March	9,238	2,139	511	462	271	895	2,156	574	434	1,148
April	9,374	2,180	481	604	248	847	1,994	553	392	1,049
May	10,140	2,515	617	561	272	1,065	2,208	603	427	1,178
June	10,564	2,584	612	589	275	1,108	2,286	627	432	1,227
2004-2005										
July	10,151	2,379	557	611	241	970	2,201	627	422	1,152
August	10,442	2,294	546	492	187	1,069	2,159	618	376	1,165
September	10,545	2,295	604	514	268	909	2,297	649	422	1,226
Minerals and metals										
Period	Total minerals and metals	Metal ores and minerals	Coal, coke and briquettes	Other mineral fuels	Other metals (excl. gold)	Other non- rural(b)	Total other goods(c)			
ANNUAL (\$ MILLION)(a)										
1995-1996	27,895	9,088	7,843	4,165	6,799	3,752	6,537			
1996-1997	28,620	9,407	8,005	5,154	6,054	3,956	7,555			
1997-1998	32,915	10,835	9,586	5,309	7,185	4,731	7,967			
1998-1999	31,770	11,037	9,288	4,461	6,984	4,506	7,460			
1999-2000	37,988	11,760	8,336	9,082	8,810	5,236	7,555			
2000-2001	49,659	15,205	10,844	13,464	10,146	6,615	7,410			
2001-2002	48,794	14,774	13,430	10,940	9,650	7,009	7,619			
2002-2003	46,270	14,523	11,987	11,049	8,711	8,234	8,692			
2003-2004	42,402	14,876	11,001	8,766	7,759	9,300	7,959			
MONTHLY ORIGINAL (\$ MILLION)(a)										
2003-2004										
July	3,360	1,105	850	855	550	704	621			
August	3,550	1,195	873	853	629	776	828			
September	3,477	1,158	886	850	583	825	661			
October	3,513	1,320	907	670	616	737	658			
November	3,339	1,183	814	723	619	789	626			
December	3,557	1,318	814	756	669	795	705			
January	3,110	1,044	821	713	532	699	842			
February	2,990	1,016	761	631	582	628	617			
March	3,630	1,304	843	748	735	791	522			
April	3,645	1,233	1,059	648	705	809	746			
May	4,058	1,486	1,193	609	770	804	555			
June	4,173	1,514	1,180	710	769	943	578			
2004-2005										
July	4,150	1,412	1,163	895	680	788	633			
August	4,511	1,525	1,381	902	703	909	569			
September	4,367	1,482	1,209	950	726	917	669			

- (a) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.4 obtained from Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).
- (b) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.
- (c) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.6 GOODS DEBITS BY COMMODITY GROUP

Period	Consumption goods							Capital goods				
	Total goods	Total consumption goods	Food and beverages mainly for consumption	Non-industrial transport equipment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consumption goods(a)	Total capital goods	Machinery and industrial equipment	ADP equipment	Industrial transport equipment n.e.s.	Other capital goods(b)
ORIGINAL (\$ MILLION)(c)												
1995-1996	-77,729	-19,860	-2,760	-4,436	-2,726	-2,534	-7,404	-19,183	-8,326	-3,593	-2,214	-5,050
1996-1997	-79,438	-21,293	-2,879	-5,143	-2,880	-2,567	-7,824	-18,884	-8,020	-3,719	-2,178	-4,967
1997-1998	-92,084	-25,899	-3,282	-7,102	-3,456	-2,956	-9,103	-21,168	-8,862	-4,345	-2,560	-5,401
1998-1999	-98,430	-28,041	-3,606	-7,231	-3,739	-3,184	-10,281	-23,058	-9,226	-4,496	-2,863	-6,473
1999-2000	-110,810	-30,781	-3,943	-7,735	-4,232	-3,238	-11,633	-26,895	-8,912	-4,912	-4,181	-8,890
2000-2001	-120,524	-35,775	-4,483	-9,627	-4,811	-3,359	-13,495	-25,739	-8,876	-5,260	-2,940	-8,663
2001-2002	-121,942	-37,422	-4,687	-9,930	-4,849	-3,494	-14,462	-27,208	-9,502	-5,055	-3,613	-9,038
2002-2003	-134,278	-41,228	-5,067	-11,302	-5,237	-3,740	-15,882	-31,554	-11,007	-4,908	-3,881	-11,758
2003-2004	-132,873	-42,916	-5,167	-12,326	-5,078	-3,593	-16,752	-32,009	-11,064	-5,138	-4,035	-11,772
ORIGINAL (\$ MILLION)(c)												
2003-2004												
July	-11,107	-3,577	-409	-1,047	-469	-294	-1,358	-2,822	-867	-431	-339	-1,185
August	-10,669	-3,444	-392	-888	-467	-330	-1,367	-2,509	-957	-381	-297	-874
September	-11,606	-3,982	-468	-1,149	-467	-384	-1,514	-2,675	-945	-430	-304	-996
October	-12,023	-4,121	-509	-1,091	-437	-445	-1,639	-2,743	-1,007	-436	-322	-978
November	-10,365	-3,540	-433	-981	-367	-326	-1,433	-2,545	-836	-349	-332	-1,028
December	-11,143	-3,517	-483	-1,044	-359	-266	-1,365	-2,836	-1,022	-402	-334	-1,078
January	-10,090	-3,223	-404	-897	-463	-222	-1,237	-2,392	-890	-325	-306	-871
February	-9,577	-3,092	-368	-920	-375	-217	-1,212	-2,029	-779	-332	-280	-638
March	-11,518	-3,684	-436	-1,060	-481	-261	-1,446	-2,670	-899	-477	-351	-943
April	-10,968	-3,486	-408	-1,014	-430	-246	-1,388	-2,481	-863	-456	-348	-814
May	-11,148	-3,459	-420	-1,059	-360	-276	-1,344	-2,701	-909	-498	-410	-884
June	-12,659	-3,791	-437	-1,176	-403	-326	-1,449	-3,606	-1,090	-621	-412	-1,483
2004-2005												
July	-12,438	-3,993	-451	-1,075	-530	-310	-1,627	-3,230	-1,043	-479	-444	-1,264
August	-12,314	-3,939	-473	-904	-548	-339	-1,675	-2,942	-1,147	-438	-371	-986
September	-13,119	-4,376	-490	-1,126	-531	-396	-1,833	-3,020	-1,183	-498	-436	-903
Intermediate and other merchandise goods												
Period	Total intermediate and other merchandise goods	Fuels and lubricants	Parts for transport equipment	Parts for ADP equipment	Other parts for capital goods	Organic and inorganic chemicals	Textile yarn and fabrics	Plastics	Processed industrial supplies n.e.s.	Other(d)	Other goods(e)	
ORIGINAL (\$ MILLION)(c)												
1995-1996	-36,964	-4,163	-4,600	-1,857	-6,393	-2,754	-1,922	-1,685	-8,398	-5,192	-1,722	
1996-1997	-37,028	-5,004	-4,609	-1,759	-6,507	-2,743	-1,817	-1,577	-8,212	-4,800	-2,233	
1997-1998	-40,454	-4,276	-5,346	-1,993	-7,193	-2,814	-2,005	-1,814	-9,431	-5,582	-4,563	
1998-1999	-43,293	-4,428	-6,085	-1,944	-7,692	-3,139	-2,006	-1,889	-10,140	-5,970	-4,038	
1999-2000	-49,073	-7,450	-6,874	-1,936	-8,008	-3,572	-1,987	-2,037	-10,772	-6,437	-4,061	
2000-2001	-54,651	-10,358	-7,089	-2,255	-9,072	-3,777	-1,863	-2,193	-11,251	-6,793	-4,359	
2001-2002	-52,172	-8,823	-6,827	-2,159	-8,216	-3,447	-1,830	-2,182	-11,441	-7,247	-5,140	
2002-2003	-55,863	-10,393	-7,258	-2,011	-8,605	-3,089	-1,839	-2,478	-12,238	-7,952	-5,633	
2003-2004	-52,866	-9,917	-6,548	-1,812	-8,553	-3,048	-1,576	-2,177	-12,029	-7,206	-5,082	
ORIGINAL (\$ MILLION)(c)												
2003-2004												
July	-4,323	-618	-648	-163	-754	-206	-156	-183	-951	-644	-385	
August	-4,316	-733	-554	-165	-704	-265	-145	-178	-943	-629	-400	
September	-4,431	-821	-561	-158	-705	-204	-142	-182	-989	-669	-518	
October	-4,728	-760	-612	-169	-765	-356	-145	-205	-1,094	-622	-431	
November	-3,900	-647	-521	-123	-667	-192	-123	-170	-930	-527	-380	
December	-4,284	-835	-524	-143	-710	-230	-114	-178	-983	-567	-506	
January	-4,014	-722	-477	-125	-638	-265	-124	-171	-945	-547	-461	
February	-4,112	-866	-466	-132	-620	-218	-108	-164	-878	-660	-344	
March	-4,689	-930	-572	-163	-741	-274	-125	-192	-1,109	-583	-475	
April	-4,615	-1,021	-528	-129	-655	-279	-122	-183	-1,074	-624	-386	
May	-4,646	-1,022	-516	-156	-741	-268	-128	-186	-1,053	-576	-342	
June	-4,808	-942	-569	-186	-853	-291	-144	-185	-1,080	-558	-454	
2004-2005												
July	-4,847	-1,044	-577	-166	-752	-302	-143	-186	-1,084	-593	-368	
August	-4,973	-1,002	-571	-155	-845	-254	-146	-193	-1,171	-636	-460	
September	-5,282	-1,213	-604	-162	-853	-275	-133	-206	-1,145	-691	-441	

(a) Includes Consumption goods n.e.s and Household electrical items.

(b) Includes Capital goods n.e.s; Telecommunications equipment and Civil aircraft.

(c) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(d) Includes Other merchandise goods; Food and beverages, mainly for industry; Primary industrial supplies n.e.s; Paper and paperboard; and Iron and steel.

(e) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

(f) ADP, Automated Data Processing.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

SERVICES, Trend

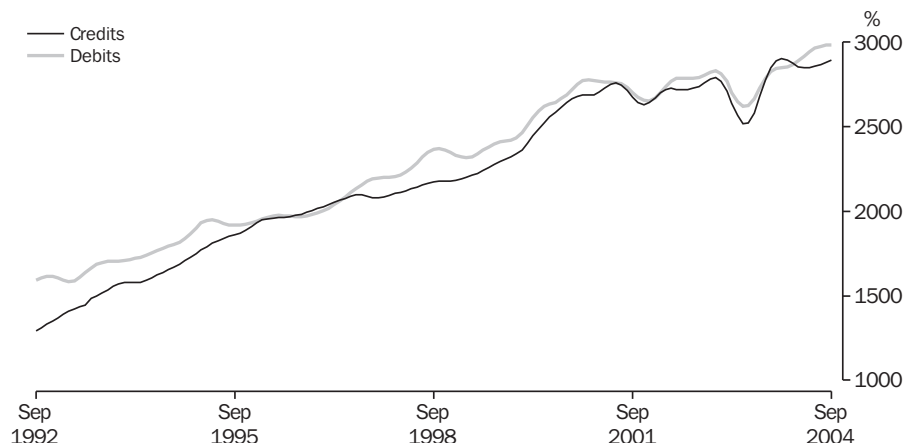
Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.7 SERVICES

		Credits					Debits				
Period	Net services	Total services	Freight	Other trans- portation	Travel	Other services	Total services	Freight	Other trans- portation	Travel	Other services
ORIGINAL (\$ MILLION)(a)											
1995–1996	-400	22,949	1,221	5,305	11,252	5,171	-23,349	-4,405	-4,083	-6,988	-7,873
1996–1997	74	24,226	951	5,697	11,756	5,822	-24,152	-4,373	-4,066	-7,769	-7,944
1997–1998	-1,192	25,206	1,061	5,550	11,540	7,055	-26,398	-5,013	-4,097	-8,372	-8,916
1998–1999	-1,784	26,242	1,199	5,604	11,944	7,495	-28,026	-5,009	-4,358	-9,044	-9,615
1999–2000	-1,444	28,557	1,017	5,848	13,139	8,553	-30,001	-5,257	-4,761	-9,836	-10,147
2000–2001	866	33,547	1,038	7,024	15,507	9,978	-32,681	-5,991	-5,361	-11,072	-10,257
2001–2002	-381	32,250	1,001	6,664	15,645	8,940	-32,631	-5,626	-5,150	-10,918	-10,937
2002–2003	-398	32,493	920	6,538	15,452	9,583	-32,891	-5,808	-5,152	-11,012	-10,919
2003–2004	-294	33,958	830	6,783	17,108	9,237	-34,252	-6,056	-5,578	-12,136	-10,482
MONTHLY ORIGINAL (\$ MILLION)(a)											
2003–2004											
July	266	3,109	70	528	1,758	753	-2,843	-465	-488	-1,014	-876
August	-333	2,497	70	524	1,149	754	-2,830	-492	-450	-1,006	-882
September	-592	2,446	69	523	1,083	771	-3,038	-522	-501	-1,127	-888
October	-191	2,826	70	564	1,401	791	-3,017	-539	-431	-1,104	-943
November	91	2,875	70	589	1,422	794	-2,784	-460	-421	-951	-952
December	-73	2,788	71	598	1,332	787	-2,861	-525	-479	-935	-922
January	355	3,274	63	622	1,842	747	-2,919	-448	-455	-1,167	-849
February	1,084	3,629	63	571	2,253	742	-2,545	-435	-396	-874	-840
March	10	2,777	63	574	1,388	752	-2,767	-548	-454	-926	-839
April	-150	2,715	74	579	1,282	780	-2,865	-535	-483	-1,025	-822
May	-378	2,436	74	552	1,029	781	-2,814	-532	-485	-975	-822
June	-383	2,586	73	559	1,169	785	-2,969	-555	-535	-1,032	-847
2004–2005											
July	269	3,434	68	595	2,019	752	-3,165	-566	-565	-1,187	-847
August	-312	2,690	68	594	1,276	752	-3,002	-600	-478	-1,070	-854
September	-645	2,585	69	597	1,154	765	-3,230	-653	-518	-1,198	-861

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.8 INVESTMENT INCOME

Period	Net investment income	Credits				Debits			
		Total	Direct	Portfolio	Other	Total	Direct	Portfolio	Other
ANNUAL (\$ MILLION)									
1995-1996	-19,685	6,530	4,075	1,577	878	-26,215	-11,206	-12,753	-2,256
1996-1997	-19,290	7,885	4,956	1,751	1,178	-27,175	-11,910	-13,158	-2,107
1997-1998	-18,046	9,637	5,974	2,112	1,551	-27,683	-11,894	-13,560	-2,229
1998-1999	-18,373	9,491	5,777	2,348	1,366	-27,864	-12,236	-13,324	-2,304
1999-2000	-18,112	12,943	8,429	2,799	1,715	-31,055	-11,700	-15,897	-3,458
2000-2001	-18,557	15,366	9,651	3,646	2,069	-33,923	-12,860	-17,063	-4,000
2001-2002	-19,006	14,770	9,084	4,106	1,580	-33,776	-13,144	-17,381	-3,251
2002-2003	-21,045	14,410	8,749	4,181	1,480	-35,455	-16,801	-15,743	-2,911
2003-2004	-22,671	14,845	9,019	4,342	1,484	-37,516	-17,678	-17,749	-2,089
QUARTERLY ORIGINAL (\$ MILLION)									
2001-2002 June	-4,907	3,700	2,180	1,145	375	-8,607	-3,622	-4,227	-758
2002-2003 September	-5,655	3,502	2,023	1,067	412	-9,157	-4,040	-4,313	-804
December	-4,572	3,713	2,310	986	417	-8,285	-3,737	-3,730	-818
March	-5,521	3,484	2,136	993	355	-9,005	-4,268	-4,056	-681
June	-5,297	3,711	2,280	1,135	296	-9,008	-4,756	-3,644	-608
2003-2004 September	-5,666	3,477	2,117	1,025	335	-9,143	-4,429	-4,194	-520
December	-5,347	3,668	2,275	1,052	341	-9,015	-4,357	-4,176	-482
March	-5,786	3,773	2,318	1,068	387	-9,559	-4,288	-4,751	-520
June	-5,872	3,927	2,309	1,197	421	-9,799	-4,604	-4,628	-567

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.9 INTERNATIONAL INVESTMENT POSITION

Period	Net international investment position			Foreign assets			Foreign liabilities		
	Total	Equity	Debt	Total	Equity	Debt	Total	Equity	Debt
ANNUAL (\$ MILLION)									
1995-1996	275,311	81,439	193,872	-193,387	-111,726	-81,661	468,698	193,165	275,533
1996-1997	290,156	81,528	208,628	-229,768	-135,550	-94,218	519,924	217,078	302,846
1997-1998	296,938	69,156	227,782	-299,528	-180,339	-119,189	596,466	249,495	346,971
1998-1999	321,655	90,967	230,689	-325,163	-196,013	-129,150	646,818	286,979	359,839
1999-2000	328,770	56,131	272,639	-426,176	-281,990	-144,186	754,946	338,121	416,825
2000-2001	366,408	63,835	302,573	-488,144	-294,304	-193,840	854,552	358,139	496,413
2001-2002	398,377	75,178	323,199	-483,361	-277,999	-205,363	881,738	353,176	528,562
2002-2003	450,778	93,588	357,190	-491,378	-269,533	-221,845	942,156	363,121	579,035
2003-2004	501,146	107,656	393,489	-583,280	-322,210	-261,070	1,084,426	429,866	654,560
QUARTERLY ORIGINAL (\$ MILLION)									
2001-2002 June	398,377	75,178	323,199	-483,361	-277,999	-205,363	881,738	353,176	528,562
2002-2003 September	423,010	79,712	343,298	-471,655	-263,656	-207,999	894,664	343,368	551,297
December	432,029	78,312	353,717	-497,069	-279,758	-217,311	929,098	358,071	571,027
March	440,184	85,104	355,080	-475,191	-265,536	-209,654	915,375	350,640	564,735
June	450,778	93,588	357,190	-491,378	-269,533	-221,845	942,156	363,121	579,035
2003-2004 September	460,498	101,886	358,612	-507,093	-280,475	-226,618	967,591	382,361	585,230
December	479,826	110,190	369,636	-530,339	-292,930	-237,409	1,010,165	403,120	607,045
March	489,304	113,594	375,709	-548,245	-301,771	-246,474	1,037,549	415,366	622,183
June	501,146	107,656	393,489	-583,280	-322,210	-261,070	1,084,426	429,866	654,560

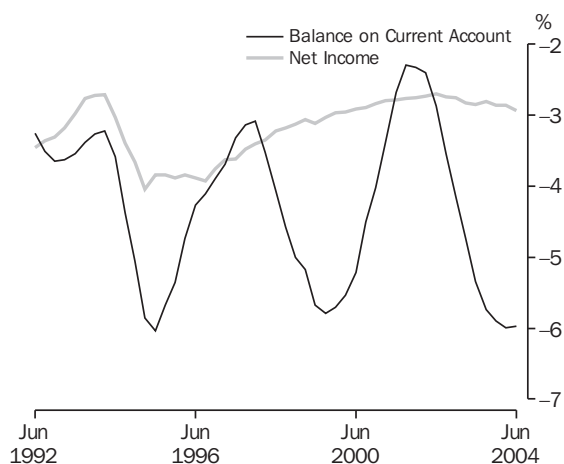
Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.10 INTERNATIONAL INVESTMENT POSITION BY TYPE OF INVESTMENT

Foreign investment in Australia						
Period	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment	
ANNUAL (\$ MILLION)						
1995–1996	461,302	140,001	255,191	9,551	56,559	
1996–1997	511,700	150,827	289,182	10,221	61,470	
1997–1998	587,231	162,371	332,038	15,040	77,783	
1998–1999	635,014	174,478	348,145	17,826	94,565	
1999–2000	739,425	196,186	419,867	21,433	101,939	
2000–2001	833,118	205,333	483,345	23,593	120,847	
2001–2002	863,065	215,942	486,110	32,096	128,917	
2002–2003	916,300	237,232	493,328	45,251	140,490	
2003–2004	1,058,482	253,967	619,904	40,061	144,550	
QUARTERLY ORIGINAL (\$ MILLION)						
2001–2002 June	863,065	215,942	486,110	32,096	128,917	
2002–2003 September	874,312	224,799	484,443	31,494	133,576	
December	907,117	238,076	494,053	36,947	138,041	
March	892,690	236,210	480,505	39,916	136,059	
June	916,300	237,232	493,328	45,251	140,490	
2003–2004 September	941,044	243,671	519,864	42,081	135,428	
December	985,646	249,858	546,113	48,627	141,047	
March	1,013,161	250,523	574,520	45,651	142,467	
June	1,058,482	253,967	619,904	40,061	144,550	
Australian investment abroad						
Period	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment	Reserve assets
ANNUAL (\$ MILLION)						
1995–1996	-185,991	-74,156	-49,560	-10,179	-33,036	-19,060
1996–1997	-221,545	-88,999	-61,164	-9,265	-39,326	-22,791
1997–1998	-290,293	-125,580	-71,962	-14,357	-54,134	-24,260
1998–1999	-313,359	-129,465	-87,196	-15,529	-57,215	-23,954
1999–2000	-410,656	-178,304	-126,653	-18,659	-59,092	-27,948
2000–2001	-466,710	-187,177	-148,854	-23,804	-68,924	-37,951
2001–2002	-464,688	-161,229	-161,649	-30,250	-74,126	-37,435
2002–2003	-465,523	-152,622	-158,252	-40,505	-73,384	-40,760
2003–2004	-557,336	-180,535	-196,439	-41,672	-88,348	-50,343
QUARTERLY ORIGINAL (\$ MILLION)						
2001–2002 June	-464,688	-161,229	-161,649	-30,250	-74,126	-37,435
2002–2003 September	-451,302	-156,081	-153,268	-29,605	-74,277	-38,071
December	-475,088	-164,463	-161,753	-34,476	-76,318	-38,078
March	-452,506	-159,175	-150,806	-37,167	-72,281	-33,077
June	-465,523	-152,622	-158,252	-40,505	-73,384	-40,760
2003–2004 September	-480,546	-156,889	-164,733	-39,873	-77,088	-41,963
December	-505,820	-166,792	-171,314	-43,890	-79,491	-44,333
March	-523,857	-170,661	-182,271	-41,237	-81,701	-47,987
June	-557,336	-180,535	-196,439	-41,672	-88,348	-50,343

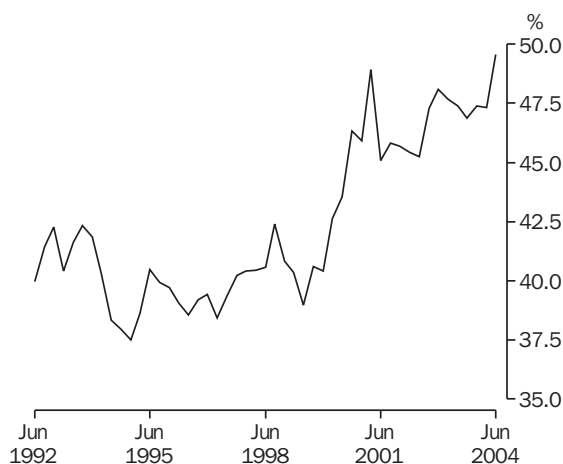
Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

CURRENT ACCOUNT TO GDP



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

NET FOREIGN DEBT TO GDP



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

INTERNATIONAL ACCOUNTS

TABLE 2.11 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS(a)

Period	Current account	Ratios to GDP(b)				Ratios to goods and services credits		
		Goods and services		Income	Net international investment position		Net investment income	
					Net foreign equity	Net foreign debt	Net foreign equity	Net foreign debt
		Credits	Debits					
ANNUAL (PER CENT)								
1995–1996	–4.3	19.7	–20.1	–3.9	16.2	38.6	–8.4	–11.5
1996–1997	–3.3	19.8	–19.5	–3.6	15.4	39.4	–7.1	–11.2
1997–1998	–4.1	20.3	–21.1	–3.2	12.3	40.6	–6.2	–9.7
1998–1999	–5.7	18.9	–21.4	–3.1	15.4	39.0	–7.0	–9.4
1999–2000	–5.2	20.2	–22.5	–2.9	9.0	43.5	–3.7	–10.6
2000–2001	–2.7	22.9	–22.8	–2.8	9.5	45.1	–2.6	–9.5
2001–2002	–2.9	21.5	–21.6	–2.7	10.5	45.2	–3.5	–8.9
2002–2003	–5.3	19.7	–22.2	–2.8	12.4	47.4	–6.4	–7.8
2003–2004	–6.0	18.0	–21.1	–2.9	13.6	49.6	–7.4	–8.5
QUARTERLY (PER CENT)								
2001–2002 June	–2.9	21.5	–21.6	–2.7	10.5	45.2	–3.5	–8.9
2002–2003 September	–3.5	20.9	–21.7	–2.7	11.0	47.3	–4.2	–8.7
December	–4.1	20.7	–22.1	–2.8	10.6	48.1	–4.6	–8.4
March	–4.7	20.4	–22.3	–2.8	11.4	47.7	–5.6	–8.0
June	–5.3	19.7	–22.2	–2.8	12.4	47.4	–6.4	–7.8
2003–2004 September	–5.7	18.9	–21.8	–2.8	13.3	46.9	–6.8	–7.8
December	–5.9	18.1	–21.1	–2.9	14.1	47.4	–7.4	–8.1
March	–6.0	17.5	–20.6	–2.9	14.3	47.3	–7.6	–8.3
June	–6.0	18.0	–21.1	–2.9	13.6	49.6	–7.4	–8.5

(a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and GDP for the year ended with that period. Other ratios use only data for the year ended with the period shown.

(b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS

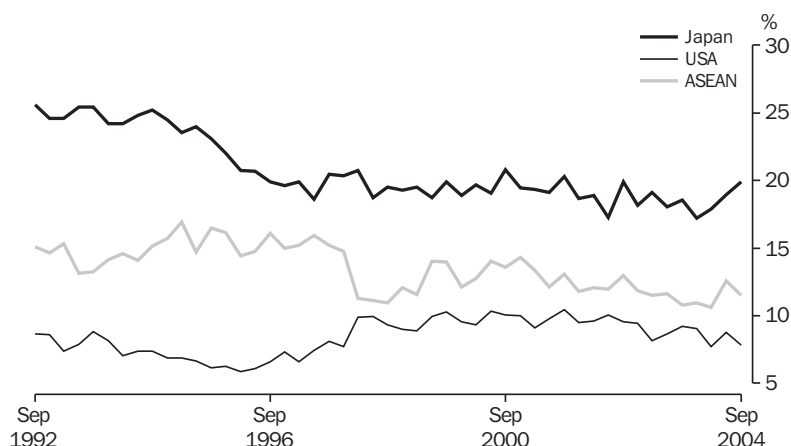


TABLE 2.12 MERCHANDISE TRADE BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

Period	Association of South- East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America	Total
EXPORTS (\$ MILLION)										
1995-1996	11,739	3,781	8,464	3,052	16,429	5,609	6,615	3,452	4,619	76,005
1996-1997	12,273	3,584	8,171	3,105	15,377	6,214	7,134	3,620	5,526	78,932
1997-1998	11,514	3,872	10,236	4,138	17,580	5,662	6,397	4,180	7,794	87,768
1998-1999	10,416	3,948	11,629	3,071	16,566	5,838	6,320	4,203	7,984	85,991
1999-2000	12,867	4,966	12,039	3,211	18,822	6,739	7,615	4,696	9,602	97,286
2000-2001	15,929	6,841	13,955	3,909	23,495	6,882	9,206	5,894	11,652	119,539
2001-2002	14,807	7,816	14,486	3,996	22,796	7,669	9,818	4,828	12,008	121,108
2002-2003	13,855	8,803	15,864	3,214	21,727	8,127	9,116	4,310	10,365	115,479
2003-2004	12,255	9,896	12,680	2,744	19,747	8,049	8,449	3,697	9,436	108,848
IMPORTS (\$ MILLION)										
1995-1996	7,373	4,010	19,388	970	10,816	3,591	2,293	2,585	17,545	77,792
1996-1997	8,302	4,203	19,666	900	10,241	3,685	2,550	2,522	17,642	78,998
1997-1998	10,496	5,303	21,824	1,031	12,660	3,723	3,767	2,809	19,834	90,684
1998-1999	12,368	6,106	23,327	1,228	13,587	3,950	3,894	2,978	20,893	97,611
1999-2000	15,660	7,515	24,340	1,280	14,110	4,372	4,311	3,244	23,135	110,078
2000-2001	17,504	9,881	25,504	1,362	15,370	4,565	4,709	3,326	22,351	118,317
2001-2002	17,634	11,275	27,122	1,410	15,463	4,740	4,722	3,132	21,488	119,649
2002-2003	20,749	13,789	31,397	1,234	16,337	5,019	4,753	3,376	22,494	133,129
2003-2004	20,547	15,340	31,029	1,202	16,103	5,056	4,878	3,395	19,945	131,012
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
1995-1996	4,366	-229	-10,924	2,082	5,613	2,017	4,322	867	-12,926	-1,787
1996-1997	3,971	-619	-11,495	2,205	5,136	2,528	4,584	1,098	-12,116	-66
1997-1998	1,017	-1,431	-11,588	3,107	4,920	1,939	2,631	1,371	-12,040	-2,917
1998-1999	-1,951	-2,158	-11,697	1,843	2,979	1,888	2,426	1,224	-12,910	-11,620
1999-2000	-2,793	-2,549	-12,301	1,932	4,712	2,367	3,305	1,452	-13,532	-12,792
2000-2001	-1,575	-3,040	-11,549	2,547	8,125	2,318	4,497	2,567	-10,699	1,222
2001-2002	-2,827	-3,458	-12,636	2,586	7,333	2,929	5,096	1,697	-9,480	1,460
2002-2003	-6,894	-4,986	-15,533	1,981	5,390	3,108	4,363	934	-12,129	-17,650
2003-2004	-8,292	-5,444	-18,348	1,542	3,644	2,994	3,570	302	-10,509	-22,164
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
2002-2003										
September	-1,063	-1,401	-4,538	571	1,865	782	1,502	353	-3,075	-3,196
December	-1,943	-1,472	-3,966	469	1,379	794	1,065	270	-3,290	-4,849
March	-2,267	-1,045	-3,002	584	1,477	711	984	170	-2,817	-4,061
June	-1,621	-1,068	-3,853	357	669	820	811	141	-2,947	-5,544
2003-2004										
September	-2,124	-1,584	-3,955	441	855	832	824	3	-2,952	-6,284
December	-2,032	-1,470	-4,628	350	460	777	729	83	-2,357	-6,138
March	-2,281	-1,299	-4,726	403	881	650	1,140	101	-2,575	-5,289
June	-1,845	-1,047	-5,006	358	1,524	778	919	122	-2,564	-4,259
2004-2005										
September	-2,407	-2,263	-5,095	331	1,737	1,068	1,124	126	-3,159	-6,843

- (a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.
- (b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.
- (c) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

TABLE 2.13 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

Period	Association of South- East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America
ANNUAL EXPORTS (PER CENT)									
1995-1996	15.4	5.0	11.1	4.0	21.6	7.4	8.7	4.5	6.1
1996-1997	15.5	4.5	10.4	3.9	19.5	7.9	9.0	4.6	7.0
1997-1998	13.1	4.4	11.7	4.7	20.0	6.5	7.3	4.8	8.9
1998-1999	12.1	4.6	13.5	3.6	19.3	6.8	7.4	4.9	9.3
1999-2000	13.2	5.1	12.4	3.3	19.3	6.9	7.8	4.8	9.9
2000-2001	13.3	5.7	11.7	3.3	19.7	5.8	7.7	4.9	9.7
2001-2002	12.2	6.5	12.0	3.3	18.8	6.3	8.1	4.0	9.9
2002-2003	12.0	7.6	13.7	2.8	18.8	7.0	7.9	3.7	9.0
2003-2004	11.3	9.1	11.6	2.5	18.1	7.4	7.8	3.4	8.7
QUARTERLY EXPORTS (PER CENT)									
2002-2003									
September	13.0	6.9	11.6	3.1	19.9	7.0	8.6	4.0	9.6
December	11.8	7.8	13.3	2.6	18.2	6.8	8.1	3.9	9.4
March	11.5	7.7	16.2	3.0	19.1	6.8	7.4	3.5	8.2
June	11.6	8.1	14.8	2.5	18.0	7.7	7.3	3.6	8.7
2003-2004									
September	10.8	8.5	13.7	2.7	18.6	8.1	7.5	3.3	9.2
December	10.9	9.4	12.3	2.5	17.2	7.7	7.7	3.5	9.0
March	10.6	8.7	11.1	2.7	17.9	7.1	8.7	3.4	7.7
June	12.5	9.7	10.5	2.2	19.0	6.8	7.3	3.4	8.8
2004-2005									
September	11.5	9.0	12.2	2.2	19.9	7.7	7.9	3.4	7.8
ANNUAL IMPORTS (PER CENT)									
1995-1996	9.5	5.2	24.9	1.2	13.9	4.6	2.9	3.3	22.6
1996-1997	10.5	5.3	24.9	1.1	13.0	4.7	3.2	3.2	22.3
1997-1998	11.6	5.8	24.1	1.1	14.0	4.1	4.2	3.1	21.9
1998-1999	12.7	6.3	23.9	1.3	13.9	4.0	4.0	3.1	21.4
1999-2000	14.2	6.8	22.1	1.2	12.8	4.0	3.9	2.9	21.0
2000-2001	14.8	8.4	21.6	1.2	13.0	3.9	4.0	2.8	18.9
2001-2002	14.7	9.4	22.7	1.2	12.9	4.0	3.9	2.6	18.0
2002-2003	15.6	10.4	23.6	0.9	12.3	3.8	3.6	2.5	16.9
2003-2004	15.7	11.7	23.7	0.9	12.3	3.9	3.7	2.6	15.2
QUARTERLY IMPORTS (PER CENT)									
2002-2003									
September	14.9	10.5	24.0	1.1	12.4	4.0	3.3	2.5	17.8
December	15.7	10.9	22.6	0.9	11.8	3.7	4.0	2.6	17.4
March	17.1	10.0	23.5	0.8	12.0	3.7	3.4	2.5	15.9
June	14.7	10.0	24.3	0.9	12.8	3.8	3.5	2.5	16.4
2003-2004									
September	15.2	11.7	23.1	0.8	12.4	4.0	3.6	2.6	16.4
December	15.0	12.1	24.0	1.0	12.6	3.9	4.1	2.6	14.5
March	16.2	11.4	24.6	0.9	12.0	3.8	3.5	2.5	14.8
June	16.4	11.6	23.9	0.9	12.1	3.7	3.7	2.7	15.2
2004-2005									
September	15.8	13.3	23.5	0.9	11.7	3.5	3.5	2.4	14.8

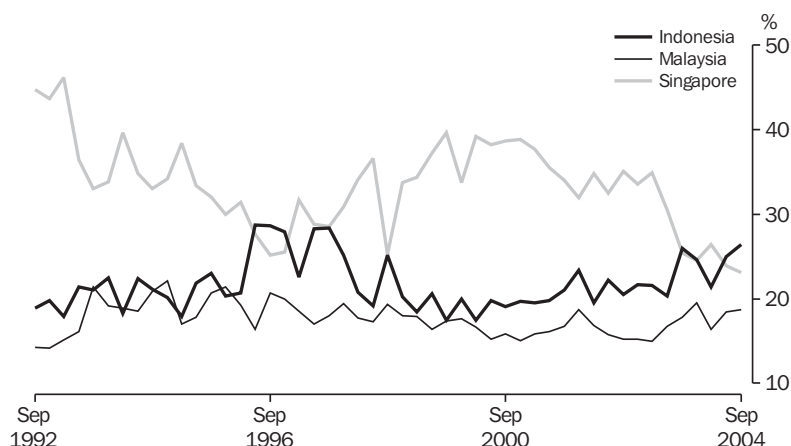
(a) The merchandise trade shares relates to data in table 2.12.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia Myanmar, Philippines, Singapore, Thailand and Viet Nam.

(c) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

EXPORT SHARES WITH SELECTED ASEAN COUNTRIES



Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

**TABLE 2.14 MERCHANDISE TRADE BY SELECTED COUNTRIES OF
THE ASSOCIATION OF SOUTH-EAST ASIAN NATIONS(a)(b)**

Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Viet Nam	Total ASEAN
EXPORTS (\$ MILLION)							
1995-1996	2,716	2,289	1,075	3,556	1,779	198	11,739
1996-1997	3,305	2,332	1,226	3,410	1,693	211	12,273
1997-1998	2,751	2,097	1,163	3,697	1,390	325	11,514
1998-1999	2,199	1,859	1,207	3,417	1,306	349	10,416
1999-2000	2,408	2,141	1,304	4,855	1,703	385	12,867
2000-2001	3,111	2,500	1,501	6,009	2,222	499	15,929
2001-2002	3,194	2,519	1,252	4,936	2,291	497	14,807
2002-2003	2,911	2,146	1,091	4,658	2,479	472	13,855
2003-2004	2,980	2,223	929	3,054	2,467	511	12,255
IMPORTS (\$ MILLION)							
1995-1996	1,522	1,636	260	2,613	1,005	329	7,373
1996-1997	1,864	1,891	282	2,620	1,201	433	8,302
1997-1998	2,868	2,404	418	2,643	1,480	664	10,496
1998-1999	3,275	2,845	405	2,944	1,902	972	12,368
1999-2000	2,701	3,765	457	4,359	2,422	1,726	15,660
2000-2001	3,330	4,177	512	3,899	2,780	2,432	17,504
2001-2002	4,010	3,857	623	3,972	2,886	1,855	17,634
2002-2003	4,600	4,261	839	4,370	3,471	2,505	20,749
2003-2004	3,765	4,706	763	5,105	3,675	2,017	20,547
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)							
1995-1996	1,193	653	815	943	774	-131	4,366
1996-1997	1,441	441	943	790	492	-222	3,971
1997-1998	-118	-308	745	1,054	-89	-338	1,017
1998-1999	-1,076	-986	802	472	-596	-623	-1,951
1999-2000	-292	-1,625	847	496	-719	-1,340	-2,793
2000-2001	-219	-1,677	989	2,110	-558	-1,933	-1,575
2001-2002	-817	-1,338	629	963	-595	-1,358	-2,827
2002-2003	-1,689	-2,115	252	289	-992	-2,033	-6,894
2003-2004	-785	-2,483	166	-2,051	-1,209	-1,506	-8,292
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)							
2002-2003							
September	-267	-423	55	293	-120	-474	-1,063
December	-437	-528	68	13	-284	-597	-1,943
March	-580	-648	26	36	-334	-568	-2,267
June	-407	-517	103	-54	-255	-394	-1,621
2003-2004							
September	-212	-624	5	-342	-342	-518	-2,124
December	-95	-459	18	-570	-422	-388	-2,032
March	-515	-647	41	-542	-229	-305	-2,281
June	41	-753	110	-597	-218	-295	-1,845
2004-2005							
September	147	-795	33	-802	-310	-533	-2,407

(a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, cat.no. 5368.0.

**TABLE 2.15 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES OF
THE ASSOCIATION OF SOUTH-EAST ASIAN NATIONS(a)(b)**

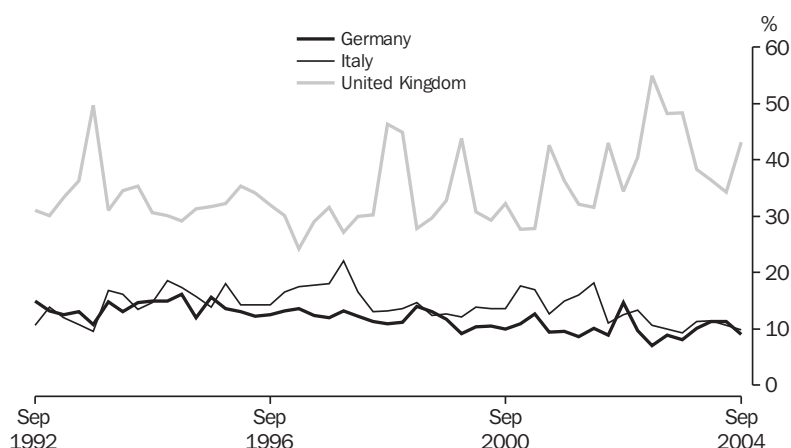
<i>Period</i>	<i>Indonesia</i>	<i>Malaysia</i>	<i>Philippines</i>	<i>Singapore</i>	<i>Thailand</i>	<i>Viet Nam</i>
ANNUAL EXPORTS (PER CENT)						
1995–1996	23.1	19.5	9.2	30.3	15.2	1.7
1996–1997	26.9	19.0	10.0	27.8	13.8	1.7
1997–1998	23.9	18.2	10.1	32.1	12.1	2.8
1998–1999	21.1	17.8	11.6	32.8	12.5	3.3
1999–2000	18.7	16.6	10.1	37.7	13.2	3.0
2000–2001	19.5	15.7	9.4	37.7	14.0	3.1
2001–2002	21.6	17.0	8.5	33.3	15.5	3.4
2002–2003	21.0	15.5	7.9	33.6	17.9	3.4
2003–2004	24.3	18.1	7.6	24.9	20.1	4.2
QUARTERLY EXPORTS (PER CENT)						
2002–2003						
September	20.5	15.2	7.3	35.1	18.3	2.9
December	21.6	15.2	7.6	33.6	17.5	3.8
March	21.5	14.9	7.7	34.9	16.8	3.4
June	20.3	16.7	9.1	30.5	19.1	3.6
2003–2004						
September	26.0	17.8	7.4	25.4	19.8	3.0
December	24.6	19.6	7.6	24.5	19.0	4.0
March	21.4	16.4	8.4	26.4	22.0	4.6
June	24.9	18.5	7.3	23.9	19.7	4.9
2004–2005						
September	26.4	18.7	6.5	23.1	19.0	5.5
ANNUAL IMPORTS (PER CENT)						
1995–1996	20.6	22.2	3.5	35.4	13.6	4.5
1996–1997	22.5	22.8	3.4	31.6	14.5	5.2
1997–1998	27.3	22.9	4.0	25.2	14.1	6.3
1998–1999	26.5	23.0	3.3	23.8	15.4	7.9
1999–2000	17.2	24.0	2.9	27.8	15.5	11.0
2000–2001	19.0	23.9	2.9	22.3	15.9	13.9
2001–2002	22.7	21.9	3.5	22.5	16.4	10.5
2002–2003	22.2	20.5	4.0	21.1	16.7	12.1
2003–2004	18.3	22.9	3.7	24.8	17.9	9.8
QUARTERLY IMPORTS (PER CENT)						
2002–2003						
September	21.5	20.5	4.7	21.7	16.8	11.8
December	21.9	19.3	3.8	21.7	16.5	13.1
March	23.2	20.6	4.0	19.8	15.9	12.4
June	22.0	22.0	3.8	21.1	17.9	10.7
2003–2004						
September	19.2	22.7	4.1	21.4	18.2	12.1
December	16.5	20.8	4.1	25.9	19.7	10.2
March	21.9	21.9	3.7	25.2	16.5	8.6
June	16.0	25.8	3.0	26.7	17.1	8.6
2004–2005						
September	13.3	24.5	3.3	27.2	16.5	12.2

(a) The merchandise trade share relate to data in table 2.14.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.**TABLE 2.16 MERCHANDISE TRADE BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION(a)(b)**

Period	Belgium-Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom	Total European Union
EXPORTS (\$ MILLION)								
1995-1996	668	727	1,152	1,282	695	200	2,829	8,464
1996-1997	923	799	1,058	1,354	584	220	2,357	8,171
1997-1998	1,154	856	1,243	1,752	829	157	3,040	10,236
1998-1999	1,085	914	1,409	1,564	866	160	4,473	11,629
1999-2000	1,089	871	1,245	1,575	1,378	169	4,158	12,039
2000-2001	1,004	1,081	1,487	2,099	1,737	184	4,653	13,955
2001-2002	862	1,343	1,349	2,165	1,522	220	5,199	14,486
2002-2003	840	1,172	1,585	1,861	1,364	211	7,234	15,864
2003-2004	676	918	1,307	1,376	1,359	215	5,122	12,680
IMPORTS (\$ MILLION)								
1995-1996	755	1,867	4,862	2,231	702	1,617	4,882	19,388
1996-1997	760	1,980	4,558	2,304	817	1,497	5,182	19,666
1997-1998	739	2,029	5,207	2,614	847	1,557	5,593	21,824
1998-1999	662	2,202	6,082	2,916	917	1,575	5,545	23,327
1999-2000	737	2,228	5,791	3,043	990	1,646	6,350	24,340
2000-2001	828	2,478	6,172	3,257	906	1,624	6,321	25,504
2001-2002	876	2,691	6,729	3,410	1,094	1,625	6,219	27,122
2002-2003	1,153	3,781	7,952	4,148	1,283	1,810	5,769	31,397
2003-2004	1,239	3,816	7,985	4,216	1,197	1,739	5,431	31,029
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
1995-1996	-86	-1,140	-3,710	-949	-7	-1,418	-2,053	-10,924
1996-1997	164	-1,181	-3,500	-950	-233	-1,277	-2,825	-11,495
1997-1998	415	-1,174	-3,964	-862	-18	-1,401	-2,553	-11,588
1998-1999	423	-1,288	-4,672	-1,351	-51	-1,415	-1,072	-11,697
1999-2000	352	-1,357	-4,545	-1,468	388	-1,477	-2,193	-12,301
2000-2001	176	-1,396	-4,685	-1,158	831	-1,439	-1,668	-11,549
2001-2002	-14	-1,348	-5,380	-1,246	428	-1,405	-1,020	-12,636
2002-2003	-313	-2,609	-6,366	-2,287	81	-1,598	1,464	-15,533
2003-2004	-563	-2,898	-6,678	-2,839	161	-1,525	-309	-18,348
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
2002-2003								
September	-30	-396	-1,611	-657	-2	-340	-311	-4,538
December	-32	-797	-1,535	-490	37	-426	164	-3,966
March	-80	-705	-1,515	-511	42	-408	1,101	-3,002
June	-171	-711	-1,706	-629	4	-424	511	-3,853
2003-2004								
September	-140	-518	-1,742	-729	44	-326	382	-3,955
December	-105	-891	-1,767	-665	38	-419	-45	-4,628
March	-141	-771	-1,563	-635	42	-394	-312	-4,726
June	-177	-697	-1,604	-812	47	-371	-310	-5,006
2004-2005								
September	-91	-976	-1,792	-759	82	-383	119	-5,095

(a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.17 MERCHANDISE TRADE SHARES BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION(a)(b)

<i>Period</i>	<i>Belgium- Luxembourg</i>	<i>France</i>	<i>Germany</i>	<i>Italy</i>	<i>Netherlands</i>	<i>Sweden</i>	<i>United Kingdom</i>
ANNUAL EXPORTS (PER CENT)							
1995–1996	7.9	8.6	13.6	15.1	8.2	2.4	33.4
1996–1997	11.3	9.8	12.9	16.6	7.2	2.7	28.8
1997–1998	11.3	8.4	12.1	17.1	8.1	1.5	29.7
1998–1999	9.3	7.9	12.1	13.5	7.4	1.4	38.5
1999–2000	9.0	7.2	10.3	13.1	11.4	1.4	34.5
2000–2001	7.2	7.7	10.7	15.0	12.4	1.3	33.3
2001–2002	5.9	9.3	9.3	14.9	10.5	1.5	35.9
2002–2003	5.2	7.4	10.0	11.7	8.6	1.3	45.6
2003–2004	5.2	7.2	10.3	10.9	10.7	1.7	40.4
QUARTERLY EXPORTS (PER CENT)							
2002–2003							
September	6.5	8.5	14.7	12.6	9.1	1.9	34.4
December	6.4	9.3	9.8	13.3	9.4	1.0	40.5
March	4.8	6.1	7.1	10.7	7.6	0.7	55.0
June	3.6	5.9	8.9	10.0	8.1	1.9	48.2
2003–2004							
September	4.0	6.9	8.1	9.2	9.3	2.2	48.3
December	5.9	7.5	10.1	11.3	10.1	1.0	38.3
March	6.0	6.4	11.3	11.5	11.9	1.0	36.4
June	5.3	8.3	11.4	10.7	11.4	2.7	34.3
2004–2005							
September	5.2	6.8	9.1	9.9	10.9	1.7	43.1
ANNUAL IMPORTS (PER CENT)							
1995–1996	3.9	9.6	25.1	11.5	3.6	8.3	25.2
1996–1997	3.9	10.1	23.2	11.7	4.2	7.6	26.3
1997–1998	3.4	9.3	23.9	12.0	3.9	7.1	25.6
1998–1999	2.8	9.4	26.1	12.5	3.9	6.7	23.8
1999–2000	3.0	9.2	23.8	12.5	4.1	6.8	26.1
2000–2001	3.2	9.7	24.2	12.8	3.6	6.4	24.8
2001–2002	3.2	9.9	24.8	12.6	4.0	6.0	22.9
2002–2003	3.7	12.0	25.3	13.2	4.1	5.8	18.4
2003–2004	4.0	12.3	25.7	13.6	3.9	5.6	17.5
QUARTERLY IMPORTS (PER CENT)							
2002–2003							
September	3.2	8.6	26.4	13.7	4.0	5.0	18.9
December	3.6	14.6	24.0	12.8	4.3	5.8	18.5
March	3.9	13.0	24.4	13.2	4.0	5.9	18.3
June	4.0	12.1	26.4	13.1	4.0	6.4	17.7
2003–2004							
September	3.7	10.1	26.8	14.0	3.9	5.4	18.2
December	3.8	14.3	26.4	13.1	3.7	5.7	16.6
March	4.1	12.6	24.9	12.7	3.9	5.6	17.8
June	4.2	11.8	24.1	14.1	3.8	5.6	17.0
2004–2005							
September	3.2	13.9	24.0	12.7	3.7	5.0	17.0

(a) The merchandise trade share relate to data in table 2.16.

(b) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

3 CONSUMPTION AND INVESTMENT

TABLES

3.1	Household final consumption expenditure, chain volume measures	38
3.2	Retail turnover by industry group, chain volume measures	40
3.3	Retail turnover by industry group	41
3.4	Private gross fixed capital formation and inventories, chain volume measures	42
3.5	Actual private new capital expenditure by type of asset and selected industry	43
3.6	Expected and actual private new capital expenditure by selected industry and type of asset	44
3.7	Book value of inventories owned by private business	45
3.8	New motor vehicle sales by type of vehicle	46

RELATED PUBLICATIONS

Australian National Accounts : National Income, Expenditure and Product cat. no. 5206.0

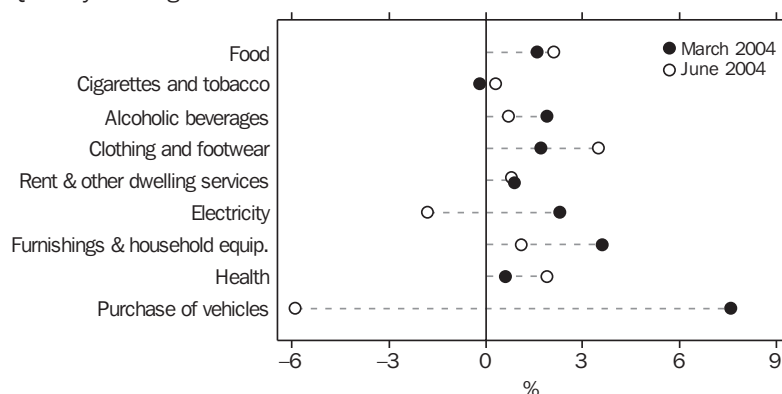
Private New Capital Expenditure and Expected Expenditure, Australia cat. no. 5625.0

Business Indicators, Australia cat. no. 5676.0

Retail Trade, Australia cat. no. 8501.0

Sales of New Motor Vehicles, Australia (Electronic Publication) cat. no. 9314.0

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,
Seasonally adjusted, Chain volume measures—
Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

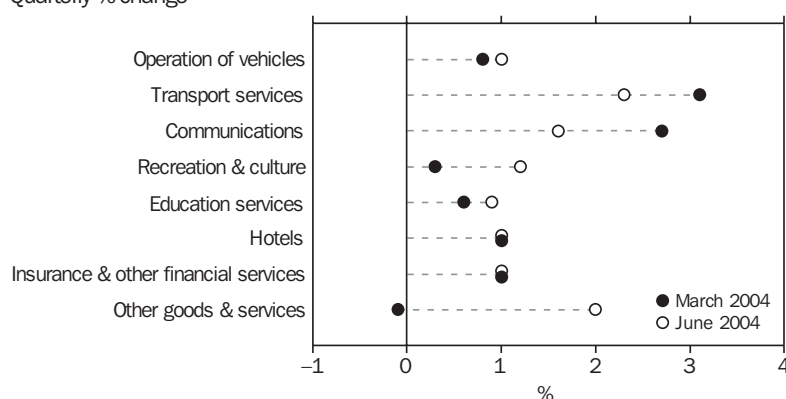
TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE
Chain volume measures, Reference year 2002–03

Period	Food	Cigarettes and tobacco	Alcoholic beverages	Clothing and footwear	Rent and other dwelling services	Electricity, gas and other fuel	Furnishings and household equipment	Health	Purchase of vehicles
ANNUAL (\$ MILLION)									
1995–1996	41,809	9,707	6,804	13,594	65,563	7,495	18,851	18,062	10,326
1996–1997	41,512	9,793	6,986	13,488	67,605	7,667	19,240	17,427	11,343
1997–1998	42,758	9,947	7,236	14,075	69,692	8,129	19,676	16,586	13,669
1998–1999	43,282	10,042	7,734	15,415	72,138	8,494	19,989	17,991	14,478
1999–2000	44,774	9,964	8,207	16,533	74,445	8,772	21,880	18,589	13,412
2000–2001	45,903	9,926	8,444	15,436	76,929	9,026	21,921	20,725	14,942
2001–2002	46,566	9,916	8,647	16,521	79,414	9,076	23,699	22,990	14,391
2002–2003	47,495	9,909	8,903	17,568	82,508	9,462	25,331	24,556	15,571
2003–2004	49,286	9,880	9,291	18,768	85,508	9,714	27,798	25,902	17,081
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995–1996	3.7	-0.6	-0.2	3.0	3.6	2.7	2.4	-1.1	0.6
1996–1997	-0.7	0.9	2.7	-0.8	3.1	2.3	2.1	-3.5	9.8
1997–1998	3.0	1.6	3.6	4.4	3.1	6.0	2.3	-4.8	20.5
1998–1999	1.2	1.0	6.9	9.5	3.5	4.5	1.6	8.5	5.9
1999–2000	3.4	-0.8	6.1	7.3	3.2	3.3	9.5	3.3	-7.4
2000–2001	2.5	-0.4	2.9	-6.6	3.3	2.9	0.2	11.5	11.4
2001–2002	1.4	-0.1	2.4	7.0	3.2	0.6	8.1	10.9	-3.7
2002–2003	2.0	-0.1	3.0	6.3	3.9	4.3	6.9	6.8	8.2
2003–2004	3.8	-0.3	4.4	6.8	3.6	2.7	9.7	5.5	9.7
SEASONALLY ADJUSTED (\$ MILLION)									
2001–2002 June	11,876	2,502	2,164	4,216	20,119	2,286	6,156	5,911	3,737
2002–2003 September	11,850	2,496	2,199	4,204	20,326	2,328	6,195	5,985	3,737
December	11,913	2,478	2,232	4,352	20,538	2,420	6,290	6,102	3,696
March	11,850	2,473	2,232	4,457	20,727	2,342	6,344	6,190	3,940
June	11,883	2,462	2,240	4,556	20,916	2,372	6,502	6,279	4,198
2003–2004 September	12,117	2,456	2,274	4,497	21,089	2,381	6,702	6,360	4,264
December	12,177	2,476	2,304	4,647	21,279	2,422	6,844	6,445	4,152
March	12,367	2,470	2,348	4,728	21,480	2,477	7,087	6,486	4,466
June	12,625	2,478	2,365	4,896	21,661	2,433	7,165	6,611	4,200
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002–2003 June	0.3	-0.5	0.3	2.2	0.9	1.3	2.5	1.4	6.6
2003–2004 September	2.0	-0.2	1.5	-1.3	0.8	0.4	3.1	1.3	1.6
December	0.5	0.8	1.3	3.4	0.9	1.7	2.1	1.3	-2.6
March	1.6	-0.2	1.9	1.7	0.9	2.3	3.6	0.6	7.6
June	2.1	0.3	0.7	3.5	0.8	-1.8	1.1	1.9	-5.9

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,
Seasonally adjusted, Chain volume measure—
Quarterly % change

CONSUMPTION
AND
INVESTMENT



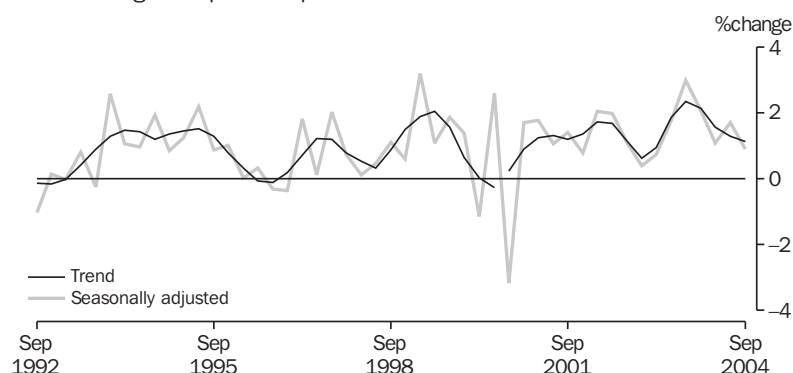
Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE
Chain volume measures, Reference year 2002–03—continued

Period	Operation of vehicles	Transport services	Communications	Recreation and culture	Education services	Hotels, cafes and restaurants	Insurance and other financial services	Other goods and services	Total
ANNUAL (\$ MILLION)									
1995–1996	22,092	8,277	6,541	38,029	8,750	27,726	19,803	26,879	348,438
1996–1997	22,370	8,865	7,307	39,979	9,216	27,058	21,623	28,148	358,542
1997–1998	22,940	9,209	7,891	43,003	9,654	28,376	23,007	30,158	375,730
1998–1999	23,688	10,150	8,991	45,411	9,935	31,303	24,541	30,591	393,843
1999–2000	24,318	10,615	10,071	48,092	10,102	32,958	26,216	31,034	409,803
2000–2001	24,162	11,383	11,339	50,137	10,276	32,892	27,233	31,145	421,724
2001–2002	25,227	11,115	12,077	51,736	10,526	33,077	28,406	32,110	435,445
2002–2003	25,742	11,252	12,685	53,778	10,701	34,059	29,311	33,216	452,046
2003–2004	26,640	11,848	13,440	59,165	10,947	36,678	30,377	34,824	477,145
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995–1996	1.0	8.4	14.2	8.2	3.4	3.6	1.5	6.8	3.8
1996–1997	1.3	7.1	11.7	5.1	5.3	-2.4	9.2	4.7	2.9
1997–1998	2.5	3.9	8.0	7.6	4.8	4.9	6.4	7.1	4.8
1998–1999	3.3	10.2	13.9	5.6	2.9	10.3	6.7	1.4	4.8
1999–2000	2.7	4.6	12.0	5.9	1.7	5.3	6.8	1.4	4.1
2000–2001	-0.6	7.2	12.6	4.3	1.7	-0.2	3.9	0.4	2.9
2001–2002	4.4	-2.3	6.5	3.2	2.4	0.6	4.3	3.1	3.3
2002–2003	2.0	1.2	5.0	3.9	1.7	3.0	3.2	3.4	3.8
2003–2004	3.5	5.3	6.0	10.0	2.3	7.7	3.6	4.8	5.6
SEASONALLY ADJUSTED (\$ MILLION)									
2001–2002 June	6,379	2,790	3,086	13,354	2,640	8,362	7,183	8,118	110,908
2002–2003 September	6,496	2,880	3,144	13,331	2,657	8,444	7,245	8,218	111,742
December	6,292	2,886	3,146	13,405	2,672	8,434	7,339	8,285	112,477
March	6,466	2,797	3,173	13,418	2,680	8,484	7,333	8,348	113,245
June	6,488	2,689	3,222	13,624	2,692	8,697	7,395	8,365	114,581
2003–2004 September	6,557	2,893	3,268	14,144	2,713	8,889	7,476	8,518	116,598
December	6,635	2,902	3,313	14,919	2,725	9,174	7,557	8,713	118,684
March	6,689	2,993	3,402	14,960	2,742	9,262	7,633	8,708	120,296
June	6,757	3,060	3,456	15,142	2,767	9,354	7,711	8,885	121,566
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002–2003 June	0.3	-3.8	1.6	1.5	0.5	2.5	0.8	0.2	1.2
2003–2004 September	1.1	7.6	1.4	3.8	0.8	2.2	1.1	1.8	1.8
December	1.2	0.3	1.4	5.5	0.5	3.2	1.1	2.3	1.8
March	0.8	3.1	2.7	0.3	0.6	1.0	1.0	-0.1	1.4
June	1.0	2.3	1.6	1.2	0.9	1.0	1.0	2.0	1.1

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

RETAIL TURNOVER,
Chain volume measures (reference year 2002–03)—
Percent change from previous quarter



Source: Retail Trade, Australia, cat. no. 8501.0.

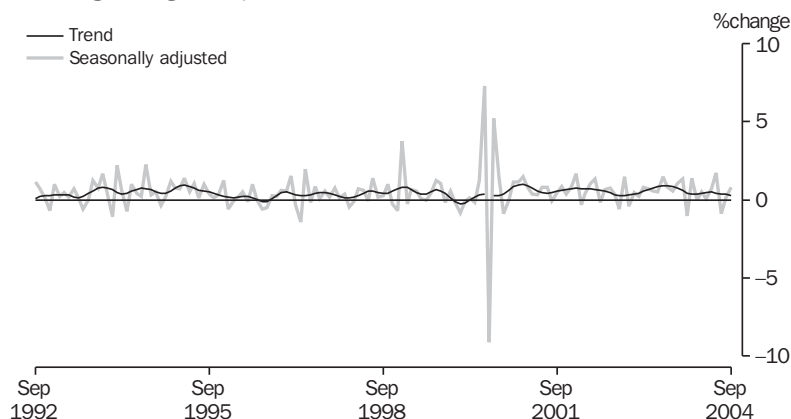
TABLE 3.2 RETAIL TURNOVER BY INDUSTRY GROUP
Chain Volume Measures, Reference year 2002–03

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1995–1996	61,718.6	12,393.7	8,955.6	13,083.8	7,294.8	12,238.9	24,511.0	138,405.3
1996–1997	62,257.5	12,319.3	8,828.7	14,503.6	6,938.6	12,763.9	23,087.1	139,599.9
1997–1998	64,658.3	12,672.8	9,036.2	15,133.1	7,089.5	13,910.6	23,316.5	144,778.3
1998–1999	66,123.8	13,076.7	10,103.3	15,629.0	7,178.9	14,465.1	25,230.4	150,738.6
1999–2000	67,267.4	13,855.3	10,835.8	18,542.7	7,263.2	15,518.5	26,492.0	159,239.0
2000–2001	67,764.3	13,275.5	10,288.1	19,738.6	6,978.3	16,514.1	26,513.8	160,689.9
2001–2002	69,856.2	13,904.4	11,093.7	23,020.5	7,005.9	17,973.9	27,224.2	169,976.7
2002–2003	72,154.5	14,750.2	11,769.4	25,663.1	7,178.5	18,813.6	28,171.8	178,501.2
2003–2004	75,104.2	15,815.0	12,554.5	29,671.7	7,892.1	20,759.0	30,135.2	191,931.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1995–1996	4.8	2.7	2.0	8.1	5.2	5.2	1.1	4.3
1996–1997	0.9	-0.6	-1.4	10.9	-4.9	4.3	-5.8	0.9
1997–1998	3.9	2.9	2.3	4.3	2.2	9.0	1.0	3.7
1998–1999	2.3	3.2	11.8	3.3	1.3	4.0	8.2	4.1
1999–2000	1.7	6.0	7.2	18.6	1.2	7.3	5.0	5.6
2000–2001	0.7	-4.2	-5.1	6.4	-3.9	6.4	0.1	0.9
2001–2002	3.1	4.7	7.8	16.6	0.4	8.8	2.7	5.8
2002–2003	3.3	6.1	6.1	11.5	2.5	4.7	3.5	5.0
2003–2004	4.1	7.2	6.7	15.6	9.9	10.3	7.0	7.5
SEASONALLY ADJUSTED (\$ MILLION)								
2002–2003								
September	18,018.4	3,562.0	2,895.8	6,193.0	1,870.8	4,560.5	7,039.5	44,128.0
December	18,052.5	3,660.3	2,936.1	6,340.6	1,774.4	4,619.2	6,943.8	44,305.1
March	17,958.7	3,737.1	2,946.5	6,410.8	1,760.5	4,715.1	7,046.7	44,638.3
June	18,124.9	3,790.9	2,991.0	6,718.7	1,772.9	4,918.9	7,141.9	45,429.7
2003–2004								
September	18,507.6	3,840.1	3,015.7	7,072.3	1,907.6	5,115.6	7,327.8	46,786.7
December	18,590.1	3,883.4	3,112.9	7,301.1	1,997.4	5,259.3	7,614.2	47,758.4
March	18,788.6	3,988.5	3,158.8	7,596.3	1,982.9	5,202.5	7,561.9	48,279.4
June	19,217.7	4,103.0	3,267.1	7,702.0	2,004.2	5,181.7	7,631.4	49,107.0
2004–2005								
September	19,395.5	4,223.4	3,349.3	7,820.3	1,994.8	5,345.3	7,418.8	49,547.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2003–2004								
September	2.1	1.3	0.8	5.3	7.6	4.0	2.6	3.0
December	0.4	1.1	3.2	3.2	4.7	2.8	3.9	2.1
March	1.1	2.7	1.5	4.0	-0.7	-1.1	-0.7	1.1
June	2.3	2.9	3.4	1.4	1.1	-0.4	0.9	1.7
2004–2005								
September	0.9	2.9	2.5	1.5	-0.5	3.2	-2.8	0.9

Source: Retail Trade, Australia, cat. no. 8501.0.

RETAIL TURNOVER,
Percentage change from previous month

CONSUMPTION
AND
INVESTMENT



Source: Retail Trade, Australia, cat. no. 8501.0.

TABLE 3.3 RETAIL TURNOVER BY INDUSTRY GROUP

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1995-1996	49,433.1	11,607.3	8,432.7	16,361.3	6,191.2	11,393.4	19,658.5	123,077.5
1996-1997	51,384.9	11,585.9	8,371.6	17,154.5	6,037.2	12,037.6	18,957.3	125,529.1
1997-1998	54,237.2	11,961.9	8,610.5	17,235.4	6,316.2	13,129.6	19,427.1	130,917.9
1998-1999	57,269.6	12,431.3	9,593.0	17,303.0	6,572.6	13,710.1	21,397.5	138,277.1
1999-2000	59,520.9	13,147.1	10,185.7	19,643.3	6,712.6	14,673.5	23,015.4	146,898.4
2000-2001	62,455.2	13,139.4	10,266.4	20,808.8	6,711.4	15,963.7	25,055.0	154,399.9
2001-2002	67,607.5	13,878.1	11,077.4	23,854.7	6,930.3	17,599.5	26,456.4	167,403.8
2002-2003	72,154.5	14,750.2	11,769.4	25,663.1	7,178.5	18,813.6	28,171.8	178,501.2
2003-2004	77,101.0	15,690.4	12,487.5	27,920.7	7,902.5	20,972.0	31,238.6	193,312.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1995-1996	9.9	3.6	2.6	5.0	7.6	7.8	5.6	7.1
1996-1997	3.9	-0.2	-0.7	4.8	-2.5	5.7	-3.6	2.0
1997-1998	5.6	3.2	2.9	0.5	4.6	9.1	2.5	4.3
1998-1999	5.6	3.9	11.4	0.4	4.1	4.4	10.1	5.6
1999-2000	3.9	5.8	6.2	13.5	2.1	7.0	7.6	6.2
2000-2001	4.9	-0.1	0.8	5.9	0.0	8.8	8.9	5.1
2001-2002	8.2	5.6	7.9	14.6	3.3	10.2	5.6	8.4
2002-2003	6.7	6.3	6.2	7.6	3.6	6.9	6.5	6.6
2003-2004	6.9	6.4	6.1	8.8	10.1	11.5	10.9	8.3
TREND (\$ MILLION)								
2003-2004								
July	6,196.4	1,277.1	1,000.6	2,257.5	620.3	1,694.7	2,460.0	15,506.7
August	6,230.2	1,281.0	1,006.2	2,277.9	635.6	1,719.7	2,498.9	15,649.5
September	6,266.0	1,284.5	1,014.3	2,292.6	648.2	1,739.9	2,539.4	15,784.8
October	6,303.8	1,287.8	1,023.3	2,304.5	656.7	1,753.7	2,575.2	15,905.0
November	6,342.8	1,291.1	1,030.7	2,316.0	660.9	1,760.7	2,601.0	16,003.1
December	6,383.2	1,294.6	1,034.9	2,326.5	661.8	1,758.8	2,615.7	16,075.4
January	6,426.3	1,300.0	1,038.1	2,335.2	661.3	1,750.7	2,624.2	16,135.7
February	6,472.1	1,308.1	1,041.5	2,342.0	661.2	1,742.1	2,632.7	16,199.7
March	6,517.1	1,319.6	1,047.5	2,346.9	661.9	1,737.3	2,641.2	16,271.5
April	6,558.1	1,333.8	1,057.3	2,351.1	663.2	1,739.7	2,648.1	16,351.2
May	6,593.6	1,349.2	1,069.7	2,356.0	664.8	1,749.2	2,651.6	16,433.7
June	6,623.4	1,363.7	1,082.8	2,362.6	665.7	1,761.7	2,648.4	16,507.6
2004-2005								
July	6,648.8	1,378.0	1,095.1	2,371.5	665.4	1,774.9	2,640.2	16,573.8
August	6,670.9	1,390.6	1,105.5	2,380.9	664.6	1,788.2	2,630.7	16,633.8
September	6,689.6	1,401.7	1,114.7	2,388.4	663.1	1,800.6	2,617.8	16,685.3
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2003-2004								
February	0.7	0.6	0.3	0.3	0.0	-0.5	0.3	0.4
March	0.7	0.9	0.6	0.2	0.1	-0.3	0.3	0.4
April	0.6	1.1	0.9	0.2	0.2	0.1	0.3	0.5
May	0.5	1.1	1.2	0.2	0.2	0.5	0.1	0.5
June	0.5	1.1	1.2	0.3	0.1	0.7	-0.1	0.4
2004-2005								
July	0.4	1.0	1.1	0.4	0.0	0.7	-0.3	0.4
August	0.3	0.9	0.9	0.4	-0.1	0.7	-0.4	0.4
September	0.3	0.8	0.8	0.3	-0.2	0.7	-0.5	0.3

Source: Retail Trade, Australia, cat. no. 8501.0.

PRIVATE GROSS FIXED CAPITAL FORMATION,
Seasonally adjusted, Chain volume measures

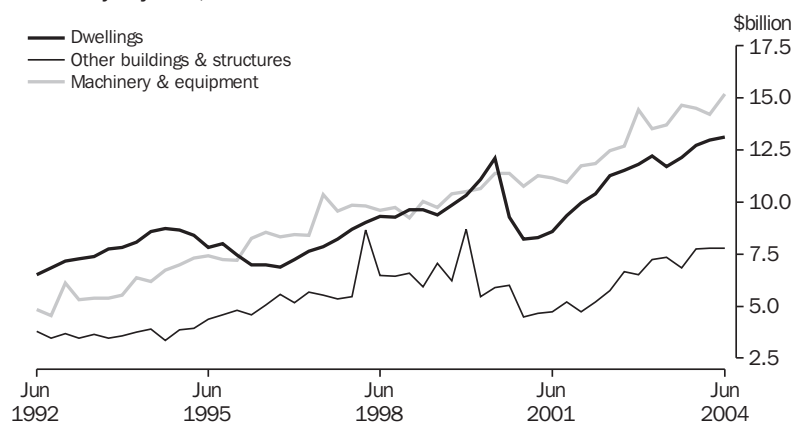


TABLE 3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES
Chain volume measures, Reference year 2002–03

	Private gross fixed capital formation						Change in inventories		
		Other buildings and structures	Machinery and equipment	Livestock	Intangible fixed assets	Ownership transfer costs	Total	Private non-farm	Farm and public authority
Period	Dwellings								
ANNUAL (\$ MILLION)									
1995–1996	29,412	18,973	31,233	2,662	4,108	9,761	94,013	218	–670
1996–1997	29,605	21,958	35,504	2,556	5,188	9,931	103,846	2,118	–3,440
1997–1998	35,241	25,916	38,828	1,993	6,158	10,709	117,925	–732	652
1998–1999	37,932	26,016	38,763	2,300	7,349	10,741	122,078	5,392	7
1999–2000	43,378	26,255	42,922	2,372	8,587	12,177	134,567	3,650	233
2000–2001	34,353	19,863	44,520	2,291	10,724	11,115	123,552	1,667	–562
2001–2002	40,962	20,874	46,964	2,389	10,826	13,837	135,951	1,797	300
2002–2003	47,283	27,788	54,323	1,357	11,447	14,025	156,222	1,897	–324
2003–2004	50,936	30,130	58,563	2,075	11,996	13,739	167,440	6,229	–605
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995–1996	–12.5	22.3	9.8	10.3	5.3	–7.2	3.5	na	na
1996–1997	0.7	15.7	13.7	–4.0	26.3	1.7	10.5		
1997–1998	19.0	18.0	9.4	–22.0	18.7	7.8	13.6		
1998–1999	7.6	0.4	–0.2	15.4	19.3	0.3	3.5		
1999–2000	14.4	0.9	10.7	3.1	16.8	13.4	10.2		
2000–2001	–20.8	–24.3	3.7	–3.4	24.9	–8.7	–8.2		
2001–2002	19.2	5.1	5.5	4.3	1.0	24.5	10.0		
2002–2003	15.4	33.1	15.7	–43.2	5.7	1.4	14.9		
2003–2004	7.7	8.4	7.8	52.9	4.8	–2.0	7.2		
SEASONALLY ADJUSTED (\$ MILLION)									
2001–2002									
June	11,268	5,758	12,452	597	2,768	3,509	36,503	16	–147
2002–2003									
September	11,522	6,657	12,669	339	2,760	3,410	37,616	57	–471
December	11,824	6,520	14,428	339	2,864	3,658	39,783	–560	–126
March	12,219	7,252	13,530	339	2,898	3,470	39,605	1,021	–6
June	11,718	7,359	13,695	339	2,925	3,487	39,219	1,379	279
2003–2004									
September	12,135	6,826	14,659	519	2,873	3,583	40,595	2,614	–43
December	12,714	7,751	14,482	519	2,993	3,735	42,193	312	97
March	12,974	7,772	14,220	519	2,934	3,336	41,754	2,314	13
June	13,113	7,781	15,203	519	3,196	3,086	42,898	1,083	–671
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002–2003									
June	–4.1	1.5	1.2	0.0	1.0	0.5	–1.0	na	na
2003–2004									
September	3.6	–7.2	7.0	52.9	–1.8	2.8	3.5	na	na
December	4.8	13.5	–1.2	0.0	4.2	4.2	3.9		
March	2.0	0.3	–1.8	0.0	–2.0	–10.7	–1.0		
June	1.1	0.1	6.9	0.0	9.0	–7.5	2.7		

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY TYPE OF ASSET AND SELECTED INDUSTRY(a)

Period	Current prices						Chain volume measures (reference year 2002–03)					
	Asset		Industry				Asset		Industry			
	Buildings and structures	Equipment plant and machinery	Mining	Manufacturing	Other selected industries	Total	Buildings and structures	Equipment plant and machinery	Mining	Manufacturing	Other selected industries	Total
ANNUAL (\$ MILLION)												
1995–1996	12,348	28,124	7,525	10,457	22,491	40,473	14,957	20,986	8,649	9,476	17,246	34,516
1996–1997	14,330	29,507	8,781	10,198	24,859	43,837	16,940	23,867	10,082	9,636	20,416	39,205
1997–1998	13,150	33,060	11,029	10,996	24,185	46,210	15,114	27,511	12,351	10,500	20,473	41,851
1998–1999	13,880	31,534	8,795	9,610	27,010	45,415	15,509	26,711	9,479	9,088	23,373	41,292
1999–2000	12,462	31,963	5,467	10,142	28,816	44,425	13,391	29,386	5,818	10,012	26,560	42,440
2000–2001	10,742	31,878	5,490	9,144	27,987	42,621	11,243	29,867	5,637	8,834	26,457	41,030
2001–2002	10,552	33,828	7,249	9,180	27,950	44,380	10,920	32,028	7,281	8,832	26,835	42,954
2002–2003	13,000	37,816	8,766	11,384	30,665	50,816	13,000	37,816	8,766	11,384	30,665	50,816
2003–2004	15,580	35,664	9,280	11,432	30,531	51,244	14,767	39,725	9,310	12,210	32,972	54,492
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1995–1996	35.8	6.3	18.5	1.0	19.3	13.8	31.1	7.9	15.5	1.1	20.2	13.8
1996–1997	16.1	4.9	16.7	–2.5	10.5	8.3	13.3	13.7	16.6	1.7	18.4	13.6
1997–1998	–8.2	12.0	25.6	7.8	–2.7	5.4	–10.8	15.3	22.5	9.0	0.3	6.7
1998–1999	5.5	–4.6	–20.3	–12.6	11.7	–1.7	2.6	–2.9	–23.3	–13.4	14.2	–1.3
1999–2000	–10.2	1.4	–37.8	5.5	6.7	–2.2	–13.7	10.0	–38.6	10.2	13.6	2.8
2000–2001	–13.8	–0.3	0.4	–9.8	–2.9	–4.1	–16.0	1.6	–3.1	–11.8	–0.4	–3.3
2001–2002	–1.8	6.1	32.1	0.4	–0.1	4.1	–2.9	7.2	29.2	0.0	1.4	4.7
2002–2003	23.2	11.8	20.9	24.0	9.7	14.5	19.0	18.1	20.4	28.9	14.3	18.3
2003–2004	19.9	–5.7	5.9	0.4	–0.4	0.8	13.6	5.0	6.2	7.3	7.5	7.2
SEASONALLY ADJUSTED (\$ MILLION)												
2001–2002 June	2,701	8,799	1,953	2,396	7,151	11,500	2,763	8,502	1,953	2,340	6,981	11,275
2002–2003 September	3,048	8,875	2,027	2,617	7,279	11,923	3,085	8,734	2,030	2,583	7,199	11,813
December	3,225	10,213	2,212	2,751	8,475	13,438	3,240	10,045	2,215	2,726	8,353	13,298
March	3,327	9,492	2,209	2,966	7,644	12,819	3,315	9,551	2,213	2,973	7,678	12,864
June	3,421	9,211	2,310	3,045	7,277	12,632	3,360	9,486	2,308	3,102	7,435	12,841
2003–2004 September	3,711	9,364	2,399	3,025	7,651	13,075	3,597	9,905	2,398	3,129	7,975	13,503
December	3,812	9,147	2,496	2,834	7,629	12,959	3,649	10,067	2,516	3,019	8,181	13,717
March	3,907	8,377	2,252	2,582	7,450	12,284	3,685	9,564	2,273	2,813	8,164	13,249
June	4,161	8,771	2,128	2,969	7,835	12,932	3,835	10,188	2,123	3,249	8,651	14,023
PERCENTAGE CHANGE FROM PREVIOUS QUARTER – SEASONALLY ADJUSTED												
2002–2003 March	3.2	–7.1	–0.1	7.8	–9.8	–4.6	2.3	–4.9	–0.1	9.1	–8.1	–3.3
June	2.8	–3.0	4.6	2.7	–4.8	–1.5	1.4	–0.7	4.3	4.3	–3.2	–0.2
2003–2004 September	8.5	1.7	3.9	–0.7	5.1	3.5	7.1	4.4	3.9	0.9	7.3	5.2
December	2.7	–2.3	4.0	–6.3	–0.3	–0.9	1.4	1.6	5.0	–3.5	2.6	1.6
March	2.5	–8.4	–9.8	–8.9	–2.3	–5.2	1.0	–5.0	–9.7	–6.8	–0.2	–3.4
June	6.5	4.7	–5.5	15.0	5.2	5.3	4.1	6.5	–6.6	15.5	6.0	5.8
TREND (\$ MILLION)												
2002–2003 March	3,338	9,349	2,238	2,950	7,499	12,687	3,322	9,419	2,239	2,959	7,544	12,742
June	3,483	9,405	2,332	3,039	7,517	12,888	3,424	9,682	2,332	3,093	7,682	13,104
2003–2004 September	3,645	9,246	2,408	2,964	7,519	12,891	3,539	9,816	2,415	3,078	7,861	13,353
December	3,812	8,983	2,394	2,833	7,568	12,795	3,647	9,872	2,407	3,008	8,101	13,516
March	3,963	8,737	2,296	2,771	7,633	12,700	3,729	9,915	2,308	3,003	8,331	13,642
June	4,084	8,548	2,160	2,788	7,684	12,632	3,775	9,955	2,175	3,063	8,497	13,743
PERCENTAGE CHANGE FROM PREVIOUS QUARTER – TREND												
2002–2003 March	4.6	1.5	3.5	6.4	0.5	2.3	3.7	3.0	3.4	7.5	1.5	3.1
June	4.3	0.6	4.2	3.0	0.2	1.6	3.1	2.8	4.1	4.5	1.8	2.8
2003–2004 September	4.7	–1.7	3.3	–2.5	0.0	0.0	3.4	1.4	3.6	–0.5	2.3	1.9
December	4.6	–2.8	–0.6	–4.4	0.7	–0.7	3.1	0.6	–0.3	–2.3	3.0	1.2
March	4.0	–2.7	–4.1	–2.2	0.9	–0.7	2.2	0.4	–4.1	–0.2	2.8	0.9
June	3.1	–2.2	–5.9	0.6	0.7	–0.5	1.2	0.4	–5.8	2.0	2.0	0.7

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: Private New Capital Expenditure and Expected Expenditure, Australia, cat. no. 5625.0.

**TABLE 3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY(a)
AND TYPE OF ASSET**

Period	Estimate 1 Expected expenditure reported 5–6 months before period began	Estimate 2 Expected expenditure reported 2–3 months before period began	Estimate 3 Expected expenditure reported at beginning of period	Estimate 4 Expected expenditure reported 3–4 months into period (includes 3 months actual expenditure)	Estimate 5 Expected expenditure reported 6–7 months into period (includes 6 months actual expenditure)	Estimate 6 Expected expenditure reported 9–10 months into period (includes 9 months actual expenditure)	Estimate 7 12 months actual expenditure
NEW CAPITAL EXPENDITURE TOTAL (\$ MILLION)							
1996–1997	32,400	36,817	40,401	42,484	43,629	44,614	43,837
1997–1998	32,321	37,479	40,860	44,988	46,229	46,892	46,210
1998–1999	37,916	41,492	44,737	45,539	45,693	46,114	45,415
1999–2000	32,611	33,412	37,419	41,852	43,669	45,086	44,425
2000–2001	34,768	36,691	39,777	43,092	42,758	42,676	42,621
2001–2002	36,317	37,762	41,917	43,752	44,105	44,594	44,380
2002–2003	41,553	44,281	47,169	49,149	50,607	51,514	50,816
2003–2004	43,369	45,681	49,462	51,458	50,755	50,747	51,244
2004–2005	41,682	45,197	49,161	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY INDUSTRY MINING (\$ MILLION)							
1996–1997	7,789	9,913	10,113	9,932	9,452	9,354	8,781
1997–1998	8,592	9,588	11,026	11,908	12,090	11,551	11,029
1998–1999	9,404	10,088	9,245	9,660	9,408	9,112	8,795
1999–2000	6,571	5,606	6,102	6,473	5,753	5,729	5,467
2000–2001	5,355	5,569	5,789	6,415	5,952	5,879	5,490
2001–2002	6,323	7,327	8,300	8,873	8,415	7,749	7,249
2002–2003	9,764	10,163	10,510	10,089	9,695	9,222	8,766
2003–2004	9,388	10,053	10,672	10,812	10,365	9,780	9,280
2004–2005	10,192	10,937	11,247	nya	nya	nya	nya
MANUFACTURING (\$ MILLION)							
1996–1997	9,711	10,037	10,652	11,081	10,350	10,359	10,198
1997–1998	7,727	8,826	10,108	10,936	11,066	11,451	10,996
1998–1999	8,679	10,412	11,257	10,525	10,492	10,119	9,610
1999–2000	8,873	8,795	9,294	9,946	10,235	10,418	10,142
2000–2001	9,339	10,015	10,502	10,027	10,088	9,514	9,144
2001–2002	9,161	9,028	9,018	9,174	9,465	9,377	9,180
2002–2003	9,173	9,776	11,021	10,808	10,904	11,624	11,384
2003–2004	10,453	10,911	12,402	12,370	11,371	11,571	11,432
2004–2005	9,853	10,915	12,136	nya	nya	nya	nya
OTHER SELECTED INDUSTRIES (\$ MILLION)							
1996–1997	14,900	16,867	19,636	21,470	23,827	24,901	24,859
1997–1998	16,002	19,065	19,726	22,144	23,074	23,889	24,185
1998–1999	19,833	20,992	24,235	25,354	25,792	26,883	27,010
1999–2000	17,168	19,011	22,024	25,433	27,681	28,940	28,816
2000–2001	20,074	21,108	23,486	26,650	26,718	27,283	27,987
2001–2002	20,834	21,407	24,600	25,704	26,225	27,469	27,950
2002–2003	22,616	24,341	25,638	28,252	30,009	30,669	30,665
2003–2004	23,528	24,716	26,388	28,276	29,019	29,396	30,531
2004–2005	21,637	23,346	25,778	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY ASSET BUILDINGS AND STRUCTURES (\$ MILLION)							
1996–1997	9,559	11,643	14,017	15,056	15,633	15,769	14,330
1997–1998	12,085	14,505	13,668	14,014	13,593	13,740	13,150
1998–1999	11,812	13,587	14,789	16,040	14,832	14,227	13,880
1999–2000	9,393	8,840	10,539	11,998	13,148	12,922	12,462
2000–2001	9,321	9,654	10,834	11,333	11,330	10,955	10,742
2001–2002	8,860	10,122	12,445	11,796	11,335	10,891	10,552
2002–2003	11,694	12,124	12,691	13,344	14,067	13,744	13,000
2003–2004	13,975	14,551	16,834	16,427	16,353	15,712	15,580
2004–2005	14,754	16,775	18,385	nya	nya	nya	nya
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
1996–1997	22,841	25,174	26,384	27,428	27,996	28,845	29,507
1997–1998	20,229	22,974	27,193	30,974	32,637	33,151	33,060
1998–1999	26,104	27,905	29,948	29,498	30,861	31,887	31,534
1999–2000	23,219	24,572	26,880	29,855	30,520	32,164	31,963
2000–2001	25,447	27,037	28,943	31,759	31,428	31,721	31,878
2001–2002	27,457	27,640	29,473	31,956	32,769	33,703	33,828
2002–2003	29,859	32,157	34,478	35,805	36,540	37,770	37,816
2003–2004	29,393	31,129	32,627	35,031	34,402	35,034	35,664
2004–2005	26,927	28,423	30,776	nya	nya	nya	nya

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0.

TABLE 3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS(a)

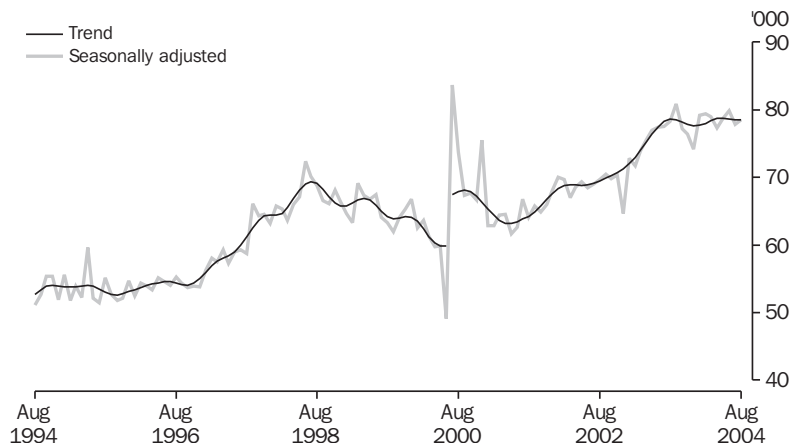
CONSUMPTION
AND
INVESTMENT

Period	Current prices						Chain volume measures (reference year 2002-03)					
	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
1995-1996	4,004	27,986	21,293	16,146	495	69,924	4,704	31,174	22,628	17,517	576	76,403
1996-1997	4,499	27,385	21,173	17,076	700	70,834	5,197	30,433	23,162	18,359	797	77,724
1997-1998	4,479	28,838	23,256	16,665	815	74,052	5,124	31,669	24,737	17,648	927	79,867
1998-1999	3,857	30,918	24,250	18,430	1,033	78,488	4,492	34,507	26,037	19,320	1,134	85,275
1999-2000	4,217	33,883	28,341	18,882	1,160	86,482	4,291	35,251	30,081	19,414	1,203	90,086
2000-2001	3,849	35,220	30,310	21,493	1,226	92,099	3,863	35,115	30,140	22,340	1,276	92,659
2001-2002	4,508	35,643	29,746	20,825	1,002	91,725	4,623	36,202	30,145	21,072	1,007	93,045
2002-2003	4,258	36,031	29,930	22,163	1,000	93,382	4,257	35,981	30,849	21,957	1,008	94,052
2003-2004	4,389	37,258	32,272	22,628	1,067	97,615	4,320	36,919	35,714	22,298	1,047	100,298
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1995-1996	15.9	6.3	0.1	1.0	-8.2	3.4	16.1	7.8	2.4	-1.2	-11.3	4.2
1996-1997	12.4	-2.1	-0.6	5.8	41.4	1.3	10.5	-2.4	2.4	4.8	38.5	1.7
1997-1998	-0.4	5.3	9.8	-2.4	16.4	4.5	-1.4	4.1	6.8	-3.9	16.3	2.8
1998-1999	-13.9	7.2	4.3	10.6	26.7	6.0	-12.3	9.0	5.3	9.5	22.2	6.8
1999-2000	9.3	9.6	16.9	2.5	12.3	10.2	-4.5	2.2	15.5	0.5	6.1	5.6
2000-2001	-8.7	3.9	6.9	13.8	5.7	6.5	-10.0	-0.4	0.2	15.1	6.1	2.9
2001-2002	17.1	1.2	-1.9	-3.1	-18.3	-0.4	19.7	3.1	0.0	-5.7	-21.1	0.4
2002-2003	-5.5	1.1	0.6	6.4	-0.2	1.8	-7.9	-0.6	2.3	4.2	0.1	1.1
2003-2004	3.1	3.4	7.8	2.1	6.7	4.5	1.5	2.6	15.8	1.6	3.8	6.6
SEASONALLY ADJUSTED (\$ MILLION)												
2001-2002 June	4,585	35,447	30,491	21,379	1,016	92,918	4,702	36,021	30,354	21,632	1,022	93,714
2002-2003 September	4,695	35,410	31,137	21,652	1,060	93,954	4,722	35,741	30,190	21,843	1,048	93,521
December	4,312	35,556	30,844	21,918	1,038	93,668	4,252	35,263	30,642	21,871	1,029	93,053
March	4,311	36,193	30,530	22,400	1,027	94,461	4,196	35,692	30,893	22,202	1,041	94,018
June	4,334	35,801	30,666	22,741	1,016	94,558	4,333	35,754	31,704	22,529	1,025	95,346
2003-2004 September	4,363	36,122	30,953	23,147	1,072	95,657	4,491	36,674	32,895	22,913	1,074	98,047
December	4,532	36,321	31,337	22,435	1,057	95,682	4,675	36,998	33,601	22,139	1,046	98,459
March	4,480	36,410	32,385	22,675	1,096	97,046	4,530	36,900	35,818	22,246	1,085	100,580
June	4,470	37,014	33,007	23,211	1,087	98,789	4,400	36,667	36,680	22,872	1,067	101,685
PERCENTAGE CHANGE FROM PREVIOUS QUARTER SEASONALLY ADJUSTED												
2002-2003 March	0.0	1.8	-1.0	2.2	-1.1	0.8	-1.3	1.2	0.8	1.5	1.2	1.0
June	0.5	-1.1	0.4	1.5	-1.1	0.1	3.3	0.2	2.6	1.5	-1.6	1.4
2003-2004 September	0.7	0.9	0.9	1.8	5.5	1.2	3.6	2.6	3.8	1.7	4.8	2.8
December	3.9	0.6	1.2	-3.1	-1.4	0.0	4.1	0.9	2.1	-3.4	-2.6	0.4
March	-1.1	0.2	3.3	1.1	3.7	1.4	-3.1	-0.3	6.6	0.5	3.7	2.2
June	-0.2	1.7	1.9	2.4	-0.8	1.8	-2.9	-0.6	2.4	2.8	-1.6	1.1
TREND (\$ MILLION)												
2001-2002 June	4,602	35,336	30,751	21,552	1,044	93,285	4,738	35,849	30,291	21,805	1,048	93,708
2002-2003 September	4,554	35,474	30,878	21,611	1,046	93,563	4,583	35,674	30,345	21,742	1,041	93,370
December	4,428	35,695	30,810	21,931	1,034	93,898	4,363	35,493	30,509	21,907	1,031	93,292
March	4,315	35,879	30,678	22,417	1,030	94,319	4,243	35,549	31,007	22,259	1,036	94,089
June	4,316	36,015	30,632	22,762	1,032	94,757	4,320	35,984	31,712	22,541	1,041	95,598
2003-2004 September	4,405	36,088	30,926	22,815	1,051	95,285	4,503	36,538	32,717	22,556	1,053	97,367
December	4,464	36,273	31,529	22,743	1,071	96,080	4,574	36,842	34,034	22,430	1,064	98,944
March	4,492	36,567	32,243	22,783	1,084	97,169	4,542	36,903	35,418	22,421	1,071	100,355
June	4,498	36,857	32,949	22,937	1,091	98,332	4,459	36,789	36,734	22,545	1,072	101,599
PERCENTAGE CHANGE FROM PREVIOUS QUARTER TREND												
2002-2003 March	-2.6	0.5	-0.4	2.2	-0.4	0.4	-2.7	0.2	1.6	1.6	0.5	0.9
June	0.0	0.4	-0.1	1.5	0.2	0.5	1.8	1.2	2.3	1.3	0.4	1.6
2003-2004 September	2.0	0.2	1.0	0.2	1.8	0.6	4.2	1.5	3.2	0.1	1.2	1.9
December	1.3	0.5	1.9	-0.3	1.9	0.8	1.6	0.8	4.0	-0.6	1.0	1.6
March	0.6	0.8	2.3	0.2	1.2	1.1	-0.7	0.2	4.1	0.0	0.6	1.4
June	0.1	0.8	2.2	0.7	0.6	1.2	-1.8	-0.3	3.7	0.6	0.1	1.2

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction.
Data is as at the end of period.

Source: Business Indicators, Australia, cat. no. 5676.0.

NEW MOTOR VEHICLE SALES, TOTAL VEHICLES



Source: Sales of New Motor Vehicle, Electronic Publication, cat. no. 9314.0.

TABLE 3.8 NEW MOTOR VEHICLE SALES(a) BY TYPE OF VEHICLE

Period	Original				Seasonally adjusted				Trend			
	Passenger vehicles (b)	Sport Utility Vehicles (c)	Other vehicles (c)	Total	Passenger vehicles (b)	Sport Utility Vehicles (c)	Other vehicles (c)	Total	Passenger vehicles (b)	Sport Utility Vehicles (c)	Other vehicles (c)	Total
ANNUAL												
1994–1995	487,250	45,589	112,123	644,962	na	na	na	na	na	na	na	na
1995–1996	487,739	46,070	105,542	639,351								
1996–1997	503,261	58,697	108,222	670,180								
1997–1998	570,124	87,693	119,121	776,938								
1998–1999	575,699	101,783	128,319	805,801								
1999–2000	509,448	97,588	135,558	742,594								
2000–2001	571,045	114,790	122,850	808,685								
2001–2002	537,610	129,062	137,899	804,571								
2002–2003	560,203	143,967	156,376	860,546								
2003–2004	594,414	160,924	184,786	940,124								
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1996–1997	3.2	27.4	2.5	4.8	na	na	na	na	na	na	na	na
1997–1998	13.3	49.4	10.1	15.9								
1998–1999	1.0	16.1	7.7	3.7								
1999–2000	-11.5	-4.1	5.6	-7.8								
2000–2001	12.1	17.6	-9.4	8.9								
2001–2002	-5.9	12.4	12.2	-0.5								
2002–2003	4.2	11.5	13.4	7.0								
2003–2004	6.1	11.8	18.2	9.2								
MONTHLY												
2003–2004												
August	49,869	12,181	14,123	76,173	51,315	12,733	14,617	78,665	51,139	12,743	14,719	78,601
September	51,749	11,590	14,452	77,791	52,190	12,632	14,873	79,695	50,816	12,747	14,840	78,403
October	52,180	12,318	14,727	79,225	49,420	12,653	15,140	77,213	50,246	12,847	14,956	78,049
November	48,482	12,892	14,738	76,112	48,448	13,114	14,910	76,472	49,625	13,006	15,105	77,736
December	49,834	13,296	14,656	77,786	46,075	13,124	14,892	74,091	49,093	13,179	15,325	77,597
January	40,715	12,291	11,791	64,797	49,605	13,950	15,669	79,224	48,800	13,339	15,590	77,729
February	47,876	12,865	15,136	75,877	50,360	13,310	16,011	79,681	48,766	13,481	15,838	78,085
March	53,728	15,005	17,313	86,046	49,107	13,496	16,352	78,955	48,841	13,646	15,989	78,476
April	44,079	12,351	14,875	71,305	48,236	13,264	15,919	77,419	48,856	13,855	16,029	78,740
May	46,168	15,052	17,059	78,279	48,112	14,579	16,209	78,900	48,713	14,133	15,979	78,825
June	58,284	17,981	20,947	97,212	49,861	14,582	15,413	79,856	48,541	14,452	15,907	78,900
2004–2005												
July	46,724	14,442	15,869	77,035	47,393	14,685	15,993	78,071	48,529	14,765	15,874	79,168
August	48,649	14,910	15,685	79,244	48,217	15,053	15,732	79,002	48,615	15,042	15,874	79,531
September	49,911	15,685	15,826	80,452	49,852	15,732	16,193	81,354	48,818	15,874	15,888	79,961
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2003–2004												
February	17.6	4.7	28.4	17.1	1.5	-4.6	2.2	0.6	-0.1	1.1	1.6	0.5
March	12.2	16.6	14.4	13.4	-2.5	1.4	2.1	-0.9	0.2	1.2	1.0	0.5
April	-18.0	-17.7	-14.1	-17.1	-1.8	-1.7	-2.6	-1.9	0.0	1.5	0.3	0.3
May	4.7	21.9	14.7	9.8	-0.3	9.9	1.8	1.9	-0.3	2.0	-0.3	0.1
June	26.2	19.5	22.8	24.2	3.6	0.0	-4.9	1.2	-0.4	2.3	-0.5	0.1
2004–2005												
July	-19.8	-19.7	-24.2	-20.8	-4.9	0.7	3.8	-2.2	0.0	2.2	-0.2	0.3
August	4.1	3.2	-1.2	2.9	1.7	2.5	-1.6	1.2	0.2	1.9	0.0	0.5
September	2.6	-1.3	0.9	1.5	3.4	1.7	2.9	3.0	0.4	1.4	0.1	0.5

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Includes cars, station wagons and people movers but excludes all-terrain vehicles.

(c) Includes all-terrain vehicles but excludes motor cycles, plant and equipment and unpowered vehicles.

Source: Sales of New Motor Vehicle, Electronic Publication, cat. no. 9314.0.

TABLES

4.1	Indexes of industrial production by industry	48
4.2	Livestock products : selected indicators	50
4.3	Manufacturing production : selected indicators	51
4.4	Manufacturers' sales and inventories	52
4.5	Private mineral and petroleum exploration actual and expected	53
4.6	Production of selected minerals	53
4.7	Building approvals, number and value.	54
4.8	Building commencements, number and value, chain volume measures	55
4.9	Value of building work done, chain volume measures	55
4.10	Construction activity : value of work done, chain volume measures	56
4.11	Engineering construction activity : value of work done, chain volume measures	57
4.12	Tourist accommodation	58

RELATED PUBLICATIONS

Business Indicators, Australia cat. no. 5676.0

Livestock Products, Australia cat. no. 7215.0

Manufacturing Production, Australia cat. no. 8301.0

Mineral and Petroleum Exploration, Australia cat. no. 8412.0

Tourist Accommodation, Australia cat. no. 8635.0

Building Approvals, Australia cat. no. 8731.0

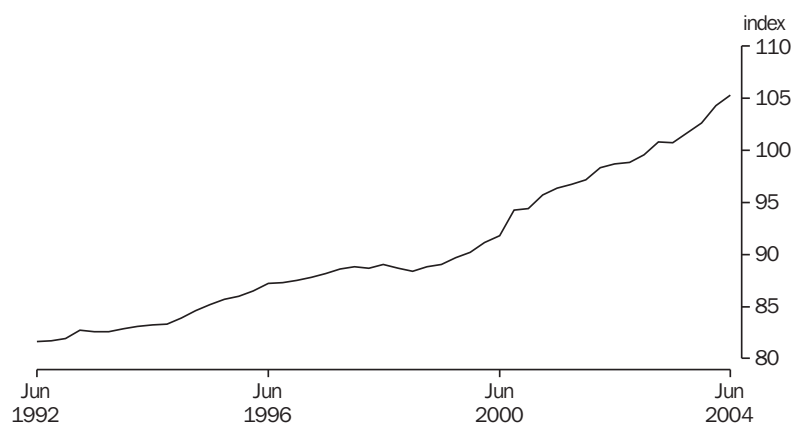
Building Activity, Australia: Dwelling Unit Commencements, Preliminary cat. no. 8750.0

Building Activity, Australia cat. no. 8752.0

Engineering Construction Activity, Australia cat. no. 8762.0

Quarterly Mineral Statistics – Australian Bureau of Agricultural and Resource Economics ABARE

INDEX OF TOTAL INDUSTRIAL PRODUCTION—,
2002–03=100



Source: National Accounts Section, ABS.

TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY

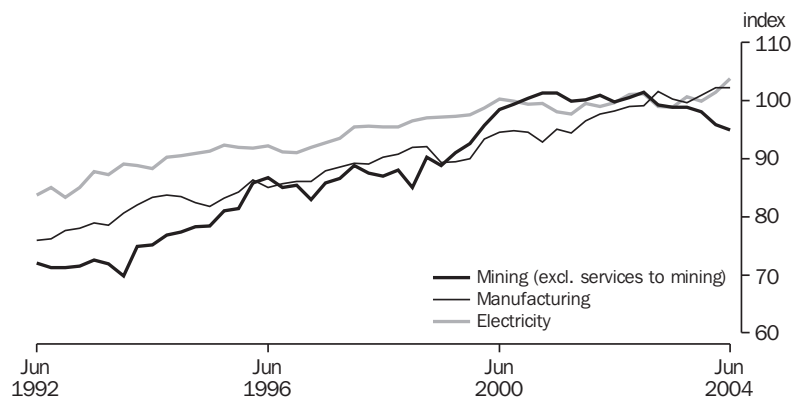
	Selected manufacturing industries						
	Mining (excluding services to mining)	Total manu- facturing	Electricity, gas and water	Total industrial(a)	Food, beverages and tobacco	Textiles, clothing, footwear and leather	Wood and paper products
Period							
ANNUAL (2002–03 = 100.0)							
1995–1996	83.8	84.7	92.0	86.4	83.9	140.8	88.4
1996–1997	84.8	86.5	91.7	87.7	85.1	139.6	85.3
1997–1998	87.5	89.3	95.0	88.8	92.0	142.2	86.2
1998–1999	88.0	91.1	96.5	88.7	95.2	142.5	86.0
1999–2000	94.4	91.9	98.5	90.7	96.6	137.3	92.9
2000–2001	100.6	94.3	99.2	95.2	100.9	126.7	90.6
2001–2002	100.2	96.7	99.0	97.7	100.0	110.6	95.8
2002–2003	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2003–2004	96.9	101.2	101.4	103.5	99.0	102.1	102.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1995–1996	7.8	2.3	1.4	2.5	3.7	–5.1	2.2
1996–1997	1.3	2.0	–0.4	1.5	1.4	–0.8	–3.5
1997–1998	3.1	3.3	3.5	1.2	8.1	1.9	1.1
1998–1999	0.7	2.0	1.6	–0.1	3.5	0.2	–0.3
1999–2000	7.3	0.9	2.0	2.2	1.5	–3.7	8.0
2000–2001	6.5	2.6	0.8	5.0	4.4	–7.7	–2.5
2001–2002	–0.4	2.6	–0.3	2.7	–0.9	–12.7	5.8
2002–2003	–0.2	3.4	1.1	2.3	0.0	–9.6	4.4
2003–2004	–3.1	1.2	1.4	3.5	–1.0	2.1	2.3
SEASONALLY ADJUSTED (2002–03= 100.0)							
2001–2002 June	99.8	98.2	99.6	98.7	101.1	109.9	95.3
2002–2003 September	100.5	99.0	101.0	98.8	102.5	102.1	99.1
December	101.4	99.1	101.2	99.6	101.2	105.9	96.1
March	99.2	101.6	99.0	100.8	99.1	100.7	100.2
June	98.9	100.3	98.8	100.7	97.2	91.3	104.6
2003–2004 September	98.9	99.6	100.6	101.7	95.8	103.8	102.7
December	98.1	100.9	99.9	102.6	99.2	101.4	99.9
March	95.9	102.2	101.5	104.3	99.8	101.5	105.5
June	94.9	102.2	103.8	105.3	101.2	101.9	101.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2002–2003 June	–0.3	–1.3	–0.2	–0.1	–1.9	–9.3	4.4
2003–2004 September	0.0	–0.7	1.8	0.9	–1.5	13.7	–1.9
December	–0.9	1.2	–0.7	0.9	3.6	–2.4	–2.7
March	–2.2	1.3	1.5	1.6	0.5	0.1	5.6
June	–1.1	0.0	2.3	1.0	1.4	0.4	–4.1

(a) Total industrial production describes the sum of the three groups : Mining excluding services to mining, manufacturing and electricity, gas and water.

Source: Australian National Accounts, ABS data available on request.

INDEXES OF INDUSTRIAL PRODUCTION,
Seasonally adjusted— 2002–03=100

PRODUCTION



Source: National Accounts Section, ABS Quarterly data.

TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY – continued

Period	Selected manufacturing industries – continued					
	Printing, publishing and recorded media	Petroleum, coal, chemical and associated products	Non-metallic mineral products	Metal products	Machinery and equipment	Other manufacturing
ANNUAL (2002–03 = 100.0)						
1995–1996	86.8	79.0	70.9	92.0	82.6	69.3
1996–1997	92.0	80.7	71.9	94.1	85.2	71.9
1997–1998	91.0	82.8	74.5	94.8	88.8	75.6
1998–1999	93.9	84.0	79.9	96.9	88.6	78.1
1999–2000	96.8	86.8	84.4	92.7	88.1	79.4
2000–2001	102.0	88.8	86.5	92.3	92.5	82.6
2001–2002	103.5	91.6	93.1	97.9	94.4	94.4
2002–2003	100.0	100.0	100.0	100.0	100.0	100.0
2003–2004	101.6	97.9	103.1	102.6	102.9	105.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1995–1996	1.1	5.8	–7.4	2.6	4.0	–0.9
1996–1997	6.0	2.1	1.4	2.3	3.1	3.7
1997–1998	–1.1	2.6	3.6	0.7	4.1	5.2
1998–1999	3.3	1.4	7.2	2.2	–0.1	3.2
1999–2000	3.0	3.4	5.7	–4.3	–0.7	1.8
2000–2001	5.4	2.3	2.6	–0.4	5.0	4.0
2001–2002	1.5	3.1	7.6	6.1	2.1	14.3
2002–2003	–3.4	9.2	7.4	2.2	5.9	5.9
2003–2004	1.6	–2.1	3.1	2.6	2.9	5.6
SEASONALLY ADJUSTED (2002–03= 100.0)						
2001–2002 June	99.5	94.8	101.2	97.9	96.9	101.3
2002–2003 September	99.2	97.1	102.7	97.6	96.0	103.8
December	99.0	97.5	103.9	101.3	95.9	99.2
March	102.0	105.8	98.8	100.0	102.8	99.1
June	99.8	99.5	94.7	101.1	105.3	97.9
2003–2004 September	95.5	97.6	103.5	101.8	101.8	106.2
December	102.2	100.6	101.4	100.9	100.8	105.7
March	102.5	97.5	102.1	105.7	103.4	107.5
June	106.1	95.8	105.3	102.1	105.4	102.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2002–2003 June	–2.2	–5.9	–4.2	1.1	2.4	–1.2
2003–2004 September	–4.3	–1.9	9.3	0.7	–3.3	8.4
December	7.0	3.1	–2.0	–0.9	–1.0	–0.5
March	0.3	–3.1	0.7	4.8	2.6	1.8
June	3.5	–1.8	3.1	–3.5	1.9	–4.3

Source: Australian National Accounts, ABS data available on request.

TABLE 4.2 LIVESTOCK PRODUCTS : SELECTED INDICATORS

TABLE 4.2 LIVESTOCK PRODUCTS : SELECTED INDICATORS								
		Meat — carcass weight			Exports of (c)			
	Wool receivals		Chicken meat	Milk intake by factories		Live cattle	Fresh or frozen meat	Bacon, ham and canned meat
Period	(a) (tonnes)	Red meat (tonnes)	(b) (tonnes)	(M litres)	Live sheep (‘000)	(‘000)	(tonnes)	(tonnes)
ANNUAL								
1995–1996	646,073	2,666,105	480,543	8,716	5,880	616	965,356	9,446
1996–1997	685,017	2,712,328	487,929	9,040	5,237	864	957,779	12,048
1997–1998	640,717	2,929,932	543,805	9,439	4,961	694	1,100,386	13,049
1998–1999	638,763	3,008,753	564,271	10,178	4,959	713	1,168,916	13,224
1999–2000	641,520	3,031,292	597,680	10,847	4,859	846	1,186,413	13,955
2000–2001	589,861	3,199,550	619,406	10,545	5,936	846	1,342,344	15,164
2001–2002	536,891	3,067,401	667,471	11,272	6,443	797	1,279,272	15,846
2002–2003	503,021	3,090,012	689,827	10,328	5,843	977	1,268,567	17,399
2003–2004	467,583	3,000,002	683,535	10,075	3,843	581	1,192,850	25,262
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1995–1996	–4.9	–4.4	3.0	6.2	3.2	59.6	–4.8	35.6
1996–1997	6.0	1.7	1.5	3.7	–10.9	40.3	–0.8	27.5
1997–1998	–6.5	8.0	11.5	4.4	–5.3	–19.7	14.9	8.3
1998–1999	–0.3	2.7	3.8	7.8	0.0	2.7	6.2	1.3
1999–2000	0.4	0.7	5.9	6.6	–2.0	18.6	1.5	5.5
2000–2001	–8.1	5.6	3.6	–2.8	22.2	0.0	13.1	8.7
2001–2002	–9.0	–4.1	7.8	6.9	8.5	–5.8	–4.7	4.5
2002–2003	–6.3	0.7	3.3	–8.4	–9.3	22.5	–0.8	9.8
2003–2004	–7.0	–2.9	–0.9	–2.4	–34.2	–40.5	–6.0	45.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED								
2001–2002								
September	133,374	794,034	157,804	2,707	1,667	231	347,595	4,189
December	126,095	737,194	161,588	2,743	1,995	212	325,737	3,879
March	147,753	744,479	171,316	2,943	1,661	137	269,929	3,768
June	131,840	790,225	178,050	2,947	1,121	218	336,011	4,010
2002–2003								
September	139,817	804,032	176,860	2,691	1,358	278	327,179	4,194
December	135,176	789,121	173,535	2,636	1,885	322	364,527	3,977
March	117,778	767,517	172,803	2,454	1,632	165	285,458	3,571
June	99,186	729,774	166,520	2,472	968	211	291,403	5,657
2003–2004								
September	109,034	714,798	171,434	2,471	1,091	163	275,566	6,819
December	114,158	747,757	170,393	2,509	1,047	150	316,456	6,258
March	122,266	767,565	172,276	2,548	1,029	97	269,430	6,056
June	128,183	768,264	167,992	2,569	676	171	331,398	6,129
2004–2005								
September	114,232	775,886	170,684	nya	851	172	318,086	5,872
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2002–2003								
September	6.1	1.7	–0.7	–8.7	21.2	27.8	–2.6	4.6
December	–3.3	–1.9	–1.9	–2.0	38.8	15.8	11.4	–5.2
March	–12.9	–2.7	–0.4	–6.9	–13.4	–48.9	–21.7	–10.2
June	–15.8	–4.9	–3.6	0.7	–40.7	28.3	2.1	58.4
2003–2004								
September	9.9	–2.1	3.0	0.0	12.7	–22.7	–5.4	20.5
December	4.7	4.6	–0.6	1.5	–4.1	–8.2	14.8	–8.2
March	7.1	2.6	1.1	1.6	–1.7	–35.5	–14.9	–3.2
June	4.8	0.1	–2.5	0.8	–34.3	77.0	23.0	1.2
2004–2005								
September	–10.9	1.0	1.6	nya	25.6	0.7	–4.0	–4.2

(a) Brokers' and dealers' receivals of taxable wool.

(b) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986–1987).

(c) Seasonally adjusted data not available. Original data provided.

Source: *Livestock Products, Australia*, cat. no. 7215.0.

TABLE 4.3 MANUFACTURING PRODUCTION: SELECTED INDICATORS (a)

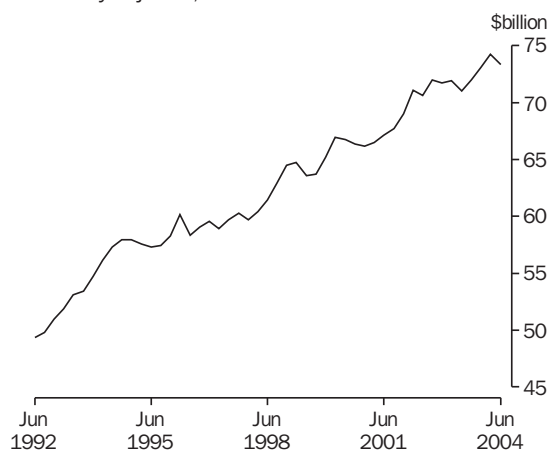
Period	Clay bricks (million)	Portland cement (‘000 tonnes)	Ready mixed concrete (‘000)	Basic iron (‘000 tonnes)	Electri- city (million kWh)	Automotive gasoline (mega- litres)	Automotive diesel oil (mega- litres)	Gas (peta- joules)	Beer (mega- litres)
ANNUAL									
1995–1996	1,455	6,397	14,556	7,553	167,544	18,358	12,203	621	1,743
1996–1997	1,468	6,701	15,555	7,346	168,415	18,084	12,969	636	1,735
1997–1998	1,532	7,236	17,429	7,928	176,212	18,592	13,183	649	1,757
1998–1999	1,609	7,704	18,601	7,453	179,630	18,705	12,968	675	1,738
1999–2000	1,710	7,937	20,633	6,489	184,790	18,652	12,737	726	1,768
2000–2001	1,441	6,821	17,251	na	188,546	17,887	13,212	768	1,745
2001–2002	1,516	7,236	19,447		185,853	18,000	13,065	773	1,744
2002–2003	1,639	7,517	21,003		187,208	17,984	13,335	790	1,727
2003–2004	1,685	8,460	22,468		191,707	na	na	807	1,736
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995–1996	-21.8	-10.2	-8.4	1.4	1.5	2.5	7.4	-1.3	-2.5
1996–1997	0.9	4.8	6.9	-2.7	0.5	-1.5	6.3	2.4	-0.5
1997–1998	4.4	8.0	12.0	7.9	4.6	2.8	1.7	2.0	1.3
1998–1999	5.0	6.5	6.7	-6.0	1.9	0.6	-1.6	4.0	-1.1
1999–2000	6.3	3.0	10.9	-12.9	2.9	-0.3	-1.8	7.6	1.7
2000–2001	-15.7	-14.1	-16.4	na	2.0	-4.1	3.7	5.8	-1.3
2001–2002	5.2	6.1	12.7		-1.4	0.6	-1.1	0.7	-0.1
2002–2003	8.1	3.9	8.0		0.7	-0.1	2.1	2.2	-1.0
2003–2004	2.8	12.5	7.0		2.4	na	na	2.2	0.5
ORIGINAL									
2001–2002 June	405	1,992	5,148	na	46,650	4,602	3,206	204	408
2002–2003 September	417	2,030	5,570	na	48,462	4,612	3,356	228	406
December	420	1,978	5,433		46,459	4,462	3,396	186	506
March	387	1,617	4,787		46,159	4,437	3,280	172	435
June	415	1,892	5,213		46,128	4,473	3,303	204	380
2003–2004 September	440	2,227	5,903	na	48,641	4,345	2,983	232	421
December	413	2,180	5,542		46,261	4,312	3,305	188	490
March	409	2,090	5,325		48,362	4,294	3,220	173	435
June	423	1,963	5,698		48,443	na	na	214	390
2004–2005 September	428	2,307	5,983	na	49,712	na	na	226	412
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002–2003 March	3.4	-6.6	-2.5	na	-1.7	-0.1	2.3	0.0	-1.1
June	7.2	17.0	8.9		-0.1	0.8	0.7	18.6	-12.6
2003–2004 September	6.0	17.7	13.2	na	5.4	-2.9	-9.7	13.7	10.8
December	-6.1	-2.1	-6.1		-4.9	-0.8	10.8	-19.0	16.4
March	-1.0	-4.1	-3.9		4.5	-0.4	-2.6	-8.0	-11.2
June	3.4	-6.1	7.0		0.2	na	na	23.7	-10.3
2004–2005 September	1.2	17.5	5.0	na	2.6	na	na	5.6	5.6

(a) The ABS has discontinued collection of a number of Manufacturing Production series. For more details contact Graeme Thomas on (08) 8237 7536 or by email on <graeme.thomas@abs.gov.au>.

Source: Manufacturing Production, Australia, cat. no. 8301.0.55.001.

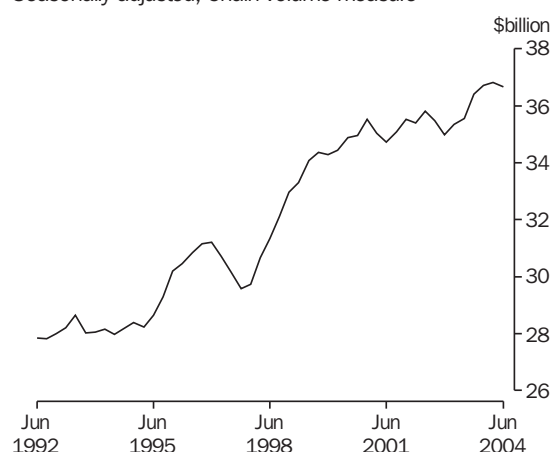
PRODUCTION

MANUFACTURERS' SALES,
Seasonally adjusted, Chain volume measure



Source: Business Indicators, Australia, cat. no. 5629.0.

MANUFACTURERS' INVENTORIES,
Seasonally adjusted, Chain volume measure



Source: Business Indicators, Australia, cat. no. 5629.0.

TABLE 4.4 MANUFACTURERS' SALES AND INVENTORIES

Period	Sales		Inventories(a)		Inventories to sales ratio (b)
	Current prices	Chain volume measures (reference year 2002-03)	Current prices	Chain volume measures (reference year 2002-03)	
ANNUAL (\$ MILLION)					
1995-1996	208,601	234,189	27,986	31,173	0.54
1996-1997	211,905	237,265	27,385	30,433	0.52
1997-1998	217,629	241,822	28,838	31,669	0.52
1998-1999	229,410	255,679	30,918	34,506	0.54
1999-2000	244,079	262,582	33,883	35,251	0.54
2000-2001	259,069	266,120	35,220	35,114	0.53
2001-2002	272,870	278,367	35,642	36,201	0.51
2002-2003	286,606	286,606	36,031	35,981	0.51
2003-2004	295,419	292,576	37,258	36,918	0.49
SEASONALLY ADJUSTED (\$ MILLION)					
2001-2002 June	69,623	70,629	35,447	36,020	0.51
2002-2003 September	71,123	71,957	35,410	35,740	0.50
December	71,690	71,705	35,556	35,262	0.50
March	72,682	71,930	36,193	35,692	0.50
June	71,140	71,013	35,801	35,754	0.50
2003-2004 September	71,988	71,949	36,122	36,674	0.50
December	73,138	73,090	36,321	36,998	0.50
March	74,959	74,198	36,410	36,900	0.49
June	75,344	73,337	37,014	36,666	0.49

(a) As at the end of period.

(b) Current price series. Annual stocks are as at end of period; annual sales are an average of the quarters in the period.

Source: Business Indicators, Australia, cat. no. 5676.0.

TABLE 4.5 PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED

		Minerals (other than petroleum)						Petroleum		
	Copper, lead, zinc, silver, nickel and cobalt	Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
Period										
ANNUAL ACTUAL ORIGINAL (\$ MILLION)										
1995–1996	251.8	547.1	7.4	52.7	52.9	48.6	960.3	174.8	513.9	688.7
1996–1997	206.8	728.3	13.0	70.5	59.3	70.6	1,148.6	251.8	556.9	808.7
1997–1998	227.1	648.4	22.2	64.8	42.8	61.5	1,066.8	232.3	685.9	918.2
1998–1999	176.9	486.1	15.4	39.9	40.9	78.5	837.8	182.3	669.4	851.7
1999–2000	156.8	374.8	11.7	35.4	29.8	67.9	676.3	110.1	590.6	700.7
2000–2001	165.4	370.2	8.4	41.3	31.8	66.4	683.3	176.9	847.8	1,024.7
2001–2002	132.9	331.3	8.8	50.3	35.4	81.8	640.6	164.5	718.1	882.6
2002–2003	142.3	378.4	6.9	77.8	29.8	97.6	732.8	191.3	803.7	995.0
2003–2004	151.8	397.1	10.5	81.5	25.8	120.0	786.7	230.5	713.5	944.0
ACTUAL ORIGINAL (\$ MILLION)										
2002–2003										
September	34.5	95.2	2.5	16.0	10.4	24.3	182.9	50.4	167.6	218.0
December	38.3	99.3	2.0	21.1	6.9	25.2	192.8	70.3	200.1	270.4
March	27.6	84.6	0.7	14.0	4.6	22.0	153.4	29.9	236.6	266.5
June	41.9	99.3	1.7	26.7	8.0	26.1	203.7	40.7	199.5	240.1
2003–2004										
September	27.1	96.7	3.5	19.9	7.1	25.4	179.7	39.3	191.4	230.7
December	38.0	93.1	3.0	24.1	7.9	33.4	199.5	80.6	207.5	288.1
March	29.9	91.2	1.3	13.7	5.0	26.3	167.3	53.2	115.7	168.8
June	56.8	116.1	2.8	23.8	5.9	35.0	240.2	57.4	199.0	256.4
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE PERIOD (\$ MILLION)(a)										
6 months to –										
Dec 2001	na	na	na	na	na	na	419.5	86.8	551.9	638.7
Jun 2002							306.5	97.6	372.3	469.9
Dec 2002							411.3	88.7	292.5	381.2
Jun 2003							340.5	111.7	400.5	512.2
Dec 2003							388.3	114.1	314.0	428.1
Jun 2004							382.3	128.9	408.9	537.8
Dec 2004							520.8	169.0	358.9	527.9

(a) Expectations available for total minerals only.

Source: Mineral and Petroleum Exploration, Australia, cat. no. 8412.0.

TABLE 4.6 PRODUCTION OF SELECTED MINERALS

Period	Bauxite (⁰⁰⁰ tonnes)	Black coal (Mt)(a)	Diam- onds (⁰⁰⁰ carats)	Iron ore (Mt)	Mang- anese ore (⁰⁰⁰ tonnes)	Natural gas (Mm3) (b)	Crude oil (Mega litres) (c)	Uran- ium (oxide) tonnes	Metallic content(d)					
									Copper (⁰⁰⁰ tonnes)	Gold (tonnes)	Lead (⁰⁰⁰ tonnes)	Nickel (⁰⁰⁰ tonnes)	Tin (tonnes)	Zinc (⁰⁰⁰ tonnes)
ANNUAL														
1995–1996	43,308	194.5	42,565	147.9	2,168	29,985	30,251	5,105	483	273	516	105	9,172	1,039
1996–1997	42,990	207.5	37,120	154.4	2,297	29,317	31,049	5,996	560	299	516	115	9,284	1,060
1997–1998	44,483	222.4	43,046	161.1	1,647	30,323	33,961	5,797	580	316	571	134	10,100	1,038
1998–1999	46,444	225.0	35,948	153.5	1,630	30,681	27,898	6,387	691	303	662	130	9,822	1,142
1999–2000	51,046	239.3	29,672	159.8	1,755	31,180	37,447	8,217	788	299	692	141	9,828	1,265
2000–2001	54,560	258.2	22,475	175.6	1,948	31,524	38,705	9,549	876	296	724	197	9,909	1,483
2001–2002	53,949	272.6	30,676	185.3	1,850	32,136	36,100	7,964	876	265	744	205	8,173	1,490
2002–2003	54,472	274.9	32,006	198.9	2,472	33,162	33,321	9,263	883	278	695	183	6,222	1,529
2003–2004	56,316	285.9	24,310	222.3	3,062	33,230	27,876	9,538	796	260	677	185	1,465	1,355
QUARTERLY ORIGINAL														
2001–2002														
June	13,176	69.8	8,437	43.6	403	7,864	9,005	1,826	208	67	170	55	2,072	349
2002–2003														
September	13,164	67.3	9,046	49.9	685	9,323	9,419	2,348	220	66	173	52	1,818	371
December	13,986	68.2	9,976	48.4	638	8,037	8,631	2,459	225	69	167	52	1,444	378
March	13,386	68.4	6,921	48.1	500	7,582	7,809	2,035	209	67	172	52	1,729	383
June	13,936	70.2	6,063	52.5	650	8,220	7,461	2,380	236	75	184	53	1,233	397
2003–2004														
September	14,152	72.5	9,722	54.2	707	9,241	7,980	2,215	194	70	170	51	432	375
December	14,128	70.9	8,307	58.2	698	8,118	6,822	2,330	191	70	162	49	425	324
March	14,123	66.2	3,612	52.3	803	7,426	6,696	2,631	202	61	170	45	307	321
June	13,913	76.2	2,669	57.7	854	8,425	6,377	2,363	210	60	176	39	302	334

(a) Quarterly data for the Brown coal component no longer collected by ABARE, from September quarter 1994.

(b) Includes naturally occurring LPG.

(c) Stabilised (includes condensate).

(d) Total metallic content of minerals produced.

Source: Quarterly Mineral Statistics – Australian Bureau of Agricultural and Resource Economics, ABARE.

TABLE 4.7 BUILDING APPROVALS, NUMBER AND VALUE

Period	Number of dwelling units				Value (\$ million)			
	Houses		Total		New residential buildings	Alterations and additions to residential buildings	Total residential buildings	Total building
	Private sector	Total	Private sector	Total				
ANNUAL								
1995–1996	85,843	87,600	118,952	124,712	12,119	2,284	14,403	25,132
1996–1997	90,879	92,648	131,258	136,625	13,678	2,561	16,239	28,969
1997–1998	104,568	107,098	150,974	156,542	16,571	3,023	19,594	34,056
1998–1999	104,736	107,441	151,352	156,999	17,605	2,921	20,527	33,127
1999–2000	121,556	123,311	172,416	176,758	21,729	3,545	25,274	37,473
2000–2001	79,118	80,238	117,478	121,304	16,243	3,295	19,538	32,431
2001–2002	119,728	121,667	168,952	172,818	24,773	3,971	28,745	42,486
2002–2003	114,625	116,703	173,678	177,759	28,438	4,552	32,990	50,098
2003–2004	118,933	120,620	177,389	180,779	31,380	5,181	36,561	53,148
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1995–1996	-23.7	-23.9	-27.3	-27.1	-21.7	-6.1	-19.6	-8.7
1996–1997	5.9	5.8	10.3	9.6	12.9	12.1	12.7	15.3
1997–1998	15.1	15.6	15.0	14.6	21.2	18.0	20.7	17.6
1998–1999	0.2	0.3	0.3	0.3	6.2	-3.4	4.8	-2.7
1999–2000	16.1	14.8	13.9	12.6	23.4	21.3	23.1	13.1
2000–2001	-34.9	-34.9	-31.9	-31.4	-25.2	-7.0	-22.7	-13.5
2001–2002	51.3	51.6	43.8	42.5	52.5	20.5	47.1	31.0
2002–2003	-4.3	-4.1	2.8	2.9	14.8	14.6	14.8	17.9
2003–2004	3.8	3.4	2.1	1.7	10.3	13.8	10.8	6.1
SEASONALLY ADJUSTED								
2003–2004								
July	10,250	10,359	14,890	15,135	2,519	430	2,950	4,461
August	10,066	10,143	14,310	14,547	2,328	441	2,768	4,176
September	10,430	10,592	16,901	17,146	2,684	435	3,118	4,538
October	10,259	10,379	15,453	15,749	2,729	442	3,170	4,863
November	10,232	10,350	14,136	14,446	2,451	422	2,873	3,861
December	10,117	10,364	14,357	14,781	2,500	463	2,962	4,375
January	9,711	9,827	14,163	14,426	2,551	403	2,954	4,389
February	9,447	9,578	14,349	14,620	2,684	408	3,092	4,329
March	9,729	9,845	14,798	15,111	2,783	397	3,180	4,502
April	9,682	9,728	14,670	14,846	2,703	439	3,142	4,468
May	9,275	9,477	14,234	14,608	2,715	434	3,149	4,742
June	9,272	9,515	14,289	14,605	2,563	445	3,008	4,251
2004–2005								
July	8,979	9,171	13,882	14,345	2,464	465	2,928	4,233
August	8,900	9,080	13,073	13,441	2,414	426	2,840	4,594
September	8,509	8,680	12,625	12,928	2,270	394	2,663	4,058
SEASONALLY ADJUSTED – PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2003–2004								
January	-4.0	-5.2	-4.0	-2.4	2.1	-12.9	-0.3	0.3
February	-2.7	-2.5	-2.7	1.3	5.2	1.4	4.7	-1.4
March	3.0	2.8	3.0	3.4	3.7	-2.8	2.8	4.0
April	-0.5	-1.2	-0.5	-1.8	-2.9	10.5	-1.2	-0.8
May	-4.2	-2.6	-4.2	-1.6	0.4	-1.0	0.2	6.1
June	0.0	0.4	0.0	0.0	-5.6	2.5	-4.5	-10.3
2004–2005								
July	-3.2	-3.6	-3.2	-1.8	-3.9	4.5	-2.6	-0.4
August	-0.9	-1.0	-0.9	-6.3	-2.0	-8.4	-3.0	8.5
September	-4.4	-4.4	-4.4	-3.8	-6.0	-7.5	-6.2	-11.7
TREND – PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2003–2004								
January	-1.4	-1.5	-0.9	-0.9	1.9	-1.5	1.4	0.8
February	-1.4	-1.5	-0.2	-0.3	2.0	-0.5	1.7	1.2
March	-1.2	-1.2	0.2	0.2	1.5	0.7	1.4	1.2
April	-1.1	-1.0	0.0	0.1	0.1	1.4	0.3	0.6
May	-1.4	-1.2	-0.9	-0.8	-1.7	1.2	-1.3	-0.6
June	-1.7	-1.4	-1.9	-1.6	-2.9	0.4	-2.4	-1.1
2004–2005								
July	-1.9	-1.8	-2.4	-2.2	-3.3	-0.6	-2.9	-1.2
August	-1.9	-1.8	-2.6	-2.4	-3.3	-1.2	-3.0	-1.2
September	-1.9	-1.8	-2.5	-2.4	-3.1	-1.5	-2.9	-1.3

Source: Building Approvals, Australia, cat. no. 8731.0.

TABLE 4.8 BUILDING COMMENCEMENTS, NUMBER AND VALUE
Chain Volume Measures, Reference year 2002–03

Period	Number of dwelling units				Value (\$ million)			
	Houses		Total		New residential buildings	Alterations and additions to residential buildings	Non-residential buildings	Total buildings
	Private sector	Total	Private sector	Total				
ANNUAL								
1995–1996	84,208	86,174	118,135	124,685	16,568	3,172	13,654	33,522
1996–1997	84,645	86,246	123,060	128,172	17,194	3,410	14,955	35,716
1997–1998	98,844	100,764	142,908	147,781	20,853	3,990	16,585	41,544
1998–1999	100,354	103,165	143,812	149,420	21,706	3,966	13,790	39,356
1999–2000	118,378	120,128	167,748	171,865	26,128	4,463	13,279	43,513
2000–2001	73,958	75,156	110,672	114,623	17,456	3,511	13,129	34,065
2001–2002	111,920	113,626	160,656	164,407	26,173	4,332	14,230	44,738
2002–2003	110,385	112,228	166,262	169,945	28,677	4,705	15,938	49,319
2003–2004	116,272	117,841	168,869	172,310	29,072	5,148	15,521	49,741
SEASONALLY ADJUSTED								
2001–2002 June	29,608	30,042	43,741	44,502	7,102	1,167	3,624	11,897
2002–2003 September	29,588	30,027	44,600	45,462	7,499	1,186	3,833	12,521
December	27,158	27,656	41,913	42,882	7,275	1,169	4,692	13,132
March	27,594	28,019	40,704	41,565	7,094	1,169	3,755	12,019
June	26,060	26,542	38,840	39,840	6,809	1,181	3,658	11,648
2003–2004 September	28,309	28,721	40,382	41,307	6,795	1,282	3,911	11,988
December	29,881	30,207	43,625	44,428	7,415	1,315	4,046	12,776
March	28,769	29,277	42,427	43,305	7,286	1,239	3,949	12,474
June	29,398	29,731	42,630	43,425	7,576	1,312	3,615	12,503

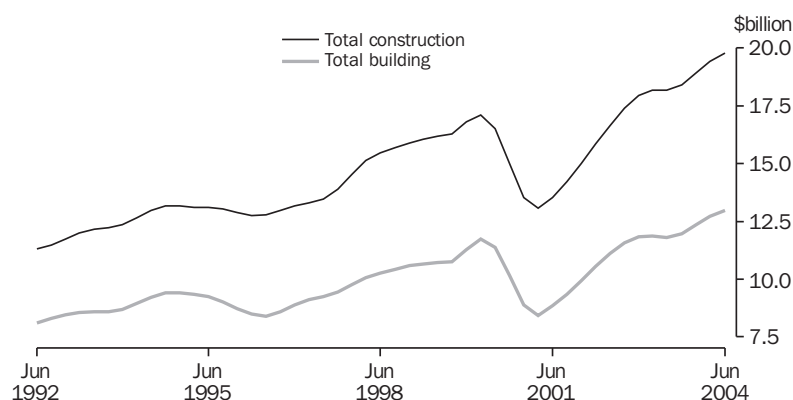
(a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.

Source: *Building Activity, Australia: Dwelling Unit Commencements, Preliminary*, cat. no. 8750.0 and *Building Activity, Australia*, cat. no. 8752.0.

TABLE 4.9 VALUE OF BUILDING WORK DONE
Chain Volume Measures, Reference year 2002–03

Period	New residential buildings				Alterations and additions to residential dwellings	Non-residential buildings		Total buildings	
	Houses		Other residential buildings	Total		Private sector	Total	Private sector	Total
	Private sector	Total							
ANNUAL (\$ MILLION)									
1995–1996	11,957	12,234	5,009	17,235	3,370	10,175	13,893	30,182	34,712
1996–1997	11,882	12,091	4,940	17,023	3,364	11,228	15,156	31,162	35,823
1997–1998	14,272	14,517	5,774	20,283	3,915	11,140	15,229	34,885	39,587
1998–1999	15,062	15,416	6,653	22,066	4,152	11,925	15,980	37,545	42,331
1999–2000	18,236	18,501	7,408	25,892	4,702	11,651	15,590	41,525	46,061
2000–2001	12,681	12,853	5,973	18,831	3,597	9,237	12,900	31,088	35,351
2001–2002	15,935	16,161	7,038	23,202	4,278	9,814	13,582	36,633	41,065
2002–2003	18,123	18,380	8,844	27,225	4,762	11,482	15,098	42,836	47,084
2003–2004	18,778	19,022	9,602	28,624	5,315	12,536	16,004	45,840	49,942
SEASONALLY ADJUSTED (\$ MILLION)									
2001–2002 June	4,462	4,522	1,959	6,482	1,149	2,563	3,523	10,035	11,151
2002–2003 September	4,544	4,602	2,069	6,671	1,166	2,746	3,700	10,442	11,537
December	4,633	4,701	2,198	6,899	1,188	2,793	3,735	10,713	11,821
March	4,665	4,728	2,284	7,012	1,222	2,957	3,856	11,032	12,090
June	4,282	4,349	2,294	6,643	1,186	2,986	3,806	10,649	11,636
2003–2004 September	4,380	4,445	2,326	6,771	1,295	2,926	3,724	10,821	11,790
December	4,652	4,709	2,430	7,138	1,332	3,163	4,042	11,477	12,513
March	4,835	4,897	2,459	7,356	1,333	3,180	4,088	11,711	12,776
June	4,911	4,971	2,387	7,359	1,355	3,268	4,150	11,831	12,864

Source: *Building Activity, Australia*, cat. no. 8752.0.

CONSTRUCTION ACTIVITY, Chain volume measures—
Trend

Source: Manufacturing and Construction Section.

TABLE 4.10 CONSTRUCTION ACTIVITY : VALUE OF WORK DONE
Chain Volume Measures, Reference Year 2002–03

Period	Residential building		Non-residential building		Total building		Engineering construction		Non-residential construction		Total construction	
	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)												
1995–1996	19,815	20,604	10,175	13,893	30,182	34,712	5,979	16,775	16,130	30,669	36,072	51,410
1996–1997	19,686	20,386	11,228	15,156	31,162	35,823	6,540	17,299	17,740	32,427	37,642	53,042
1997–1998	23,602	24,197	11,140	15,229	34,885	39,587	8,381	19,485	19,522	34,724	43,279	59,009
1998–1999	25,474	26,219	11,925	15,980	37,545	42,331	9,560	21,459	21,484	37,454	47,154	63,759
1999–2000	29,940	30,596	11,651	15,590	41,525	46,061	8,459	21,571	20,123	37,171	49,922	67,516
2000–2001	21,836	22,428	9,237	12,900	31,088	35,351	7,028	19,008	16,271	31,907	38,105	54,358
2001–2002	26,819	27,480	9,814	13,582	36,633	41,065	9,179	20,610	18,991	34,190	45,800	61,670
2002–2003	31,354	31,986	11,482	15,098	42,836	47,084	13,283	24,730	24,765	39,827	56,119	71,814
2003–2004	33,304	33,939	12,536	16,004	45,840	49,942	15,291	26,441	27,827	42,445	61,130	76,384
SEASONALLY ADJUSTED (\$ MILLION)												
2001–2002												
June	7,474	7,630	2,562	3,523	10,034	11,151	2,577	5,292	5,138	8,815	12,608	16,440
2002–2003												
September	7,696	7,837	2,746	3,700	10,442	11,536	2,914	5,807	5,659	9,507	13,354	17,342
December	7,920	8,086	2,792	3,735	10,712	11,820	3,228	6,184	6,020	9,919	13,940	18,004
March	8,074	8,233	2,957	3,856	11,032	12,090	3,537	6,326	6,495	10,182	14,570	18,416
June	7,662	7,829	2,985	3,805	10,648	11,636	3,602	6,411	6,588	10,218	14,253	18,050
2003–2004												
September	7,894	8,065	2,926	3,724	10,820	11,789	3,587	6,283	6,513	10,007	14,408	18,073
December	8,314	8,470	3,162	4,042	11,476	12,512	3,952	6,661	7,114	10,704	15,429	19,174
March	8,531	8,688	3,179	4,087	11,711	12,776	3,977	6,810	7,157	10,898	15,689	19,586
June	8,563	8,713	3,267	4,149	11,830	12,863	3,773	6,685	7,040	10,835	15,603	19,549
TREND (\$ MILLION)												
2001–2002												
June	7,378	7,535	2,614	3,562	9,992	11,097	2,751	5,551	5,363	9,112	12,741	16,646
2002–2003												
September	7,745	7,897	2,715	3,671	10,459	11,567	2,966	5,812	5,680	9,483	13,424	17,378
December	7,921	8,077	2,830	3,767	10,751	11,844	3,208	6,099	6,039	9,866	13,960	17,943
March	7,896	8,060	2,914	3,797	10,811	11,857	3,464	6,317	6,378	10,115	14,276	18,176
June	7,852	8,019	2,961	3,796	10,814	11,815	3,595	6,362	6,558	10,158	14,411	18,179
2003–2004												
September	7,956	8,122	3,017	3,844	10,974	11,967	3,729	6,447	6,747	10,293	14,704	18,416
December	8,222	8,383	3,097	3,957	11,319	12,339	3,843	6,590	6,941	10,546	15,163	18,929
March	8,477	8,632	3,192	4,082	11,669	12,714	3,905	6,717	7,098	10,799	15,574	19,430
June	8,645	8,795	3,273	4,170	11,925	12,983	3,901	6,787	7,174	10,976	15,830	19,788

Source: Building Activity, Australia, cat. no. 8752.0. Engineering Construction Activity, Australia, cat. no. 8762.0 and unpublished data.

TABLE 4.11 ENGINEERING CONSTRUCTION ACTIVITY : VALUE OF WORK DONE
Chain Volume Measures, Reference year 2002-03

	By the private sector					Total for the public sector (a)
Period	For the private sector	For the public sector	Total	By the public sector	Total	
ORIGINAL (\$ MILLION)						
1995-1996	5,979	3,395	9,373	7,349	16,775	10,757
1996-1997	6,540	3,844	10,383	6,883	17,299	10,728
1997-1998	8,381	4,215	12,588	6,891	19,485	11,102
1998-1999	9,560	4,411	13,958	7,498	21,459	11,907
1999-2000	8,459	4,866	13,324	8,228	21,571	13,091
2000-2001	7,028	4,472	11,498	7,490	19,008	11,960
2001-2002	9,179	3,964	13,141	7,456	20,610	11,421
2002-2003	13,283	4,044	17,327	7,403	24,730	11,447
2003-2004	15,291	3,963	19,254	7,188	26,441	11,151
SEASONALLY ADJUSTED (\$ MILLION)						
2001-2002						
June	2,586	979	3,564	2,218	5,787	3,198
2002-2003						
September	3,048	944	3,992	1,659	5,651	2,603
December	3,341	1,131	4,471	1,858	6,329	2,987
March	3,298	950	4,248	1,677	5,925	2,627
June	3,596	1,019	4,615	2,209	6,825	3,229
2003-2004						
September	3,710	903	4,613	1,527	6,141	2,430
December	4,084	9220	5,006	1,813	6,819	2,736
March	3,721	984	4,704	1,670	6,374	2,653
June	3,776	1,154	4,930	2,177	7,107	3,331
SEASONALLY ADJUSTED (\$ MILLION)						
2001-2002						
June	2,578	926	3,504	1,786	5,293	2,713
2002-2003						
September	2,915	977	3,892	1,913	5,808	2,891
December	3,228	1,111	4,338	1,846	6,184	2,955
March	3,537	986	4,524	1,804	6,326	2,790
June	3,603	970	4,572	1,841	6,412	2,811
2003-2004						
September	3,588	931	4,518	1,765	6,283	2,696
December	3,952	908	4,860	1,802	6,662	2,710
March	3,978	1,026	5,004	1,807	6,811	2,833
June	3,773	1,099	4,872	1,814	6,686	2,913

(a) Includes work done by the private sector for the public sector and work done by the public sector.

Source: *Engineering Construction Activity, Australia*, cat. no. 8762.0.

TABLE 4.12 TOURIST ACCOMMODATION(a)

TABLE 4.12 TOURIST ACCOMMODATION(a)									
	Guest rooms (Number)			Occupancy rates (per cent)			Takings (\$'000)		
		Motels and guest houses	Serviced apartments		Motels and guest houses	Serviced apartments		Motels and guest houses	Serviced apartments
Period	Hotels			Hotels			Hotels		
ANNUAL(b)									
1998-1999	71,070	83,937	28,326	62.7	54.2	60.1	2,035,945	1,292,713	625,716
1999-2000	74,302	86,091	32,437	63.9	54.5	60.1	2,182,183	1,367,885	744,305
2000-2001	78,050	84,093	34,401	62.7	52.0	59.7	2,583,268	1,433,572	909,807
2001-2002	78,183	83,558	35,113	61.2	52.1	61.9	2,405,505	1,406,112	938,525
2002-2003	78,089	85,148	39,182	62.9	52.8	64.3	2,452,807	1,454,922	1,047,389
2003-2004	78,796	84,532	41,104	66.8	54.5	66.1	2,743,744	1,562,009	1,243,116
ORIGINAL									
2001-2002									
September	78,241	84,021	34,467	62.6	53.2	63.1	628,608	365,585	232,329
December	78,574	84,430	35,129	61.5	52.2	62.0	611,507	355,294	242,753
March	78,163	84,284	35,412	62.4	52.3	65.0	607,768	354,023	252,201
June	78,183	83,558	35,113	58.2	50.5	57.7	557,622	331,210	211,243
2002-2003									
September	77,603	83,592	35,610	62.7	54.0	65.9	609,027	371,657	256,186
December	77,516	83,565	35,350	67.2	54.3	66.9	668,532	376,270	269,252
March	77,477	83,931	36,070	64.0	52.0	65.4	621,399	355,991	267,305
June	78,089	85,148	39,182	57.8	51.1	59.4	553,849	351,004	254,647
2003-2004									
September	77,914	85,198	39,921	67.1	55.6	68.3	664,512	399,637	309,339
December	78,720	85,390	40,351	69.4	55.9	68.1	759,603	407,394	332,348
March	78,474	84,903	40,734	67.3	53.7	67.0	691,864	386,199	320,510
June	78,796	84,532	41,104	63.2	52.6	61.2	627,765	368,779	280,920

(a) Includes establishments with 15 or more rooms.

(b) Annual data are at end of June.

Source: Tourist Accommodation, Australia, cat. no. 8635.0.

5

PRICES

TABLES

5.1	Consumer price index : by group	60
5.2	Consumer price index : special series and all groups	62
5.3	Chain price indexes : expenditure on GDP	63
5.4	Implicit price deflators : components of international trade in goods and services	64
5.5	RBA index of commodity prices	65
5.6	Indexes of prices received and paid by farmers	65
5.7	Selected housing price and related indexes : original.	66
5.8	Selected producer price indexes	67
5.9	Price indexes for building materials : selected ANZSIC groups.	67
5.10	Price indexes of materials used in manufacturing industry : selected industries	68
5.11	Price indexes of articles produced by manufacturing industry : selected ANZSIC subdivision	68
5.12	Export price indexes : by selected AHECC section	69
5.13	Import price indexes : by SITC sections	69
5.14	Consumer price index : analytical series.	70
5.15	Stage of production price indexes.	71
5.16	Service industries producer price indexes	71

RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product cat. no. 5206.0

Balance of Payments and International Investment Position, Australia cat. no. 5302.0

Consumer Price Index, Australia cat. no. 6401.0

House Price Indexes: Eight Capital Cities cat. no. 6416.0

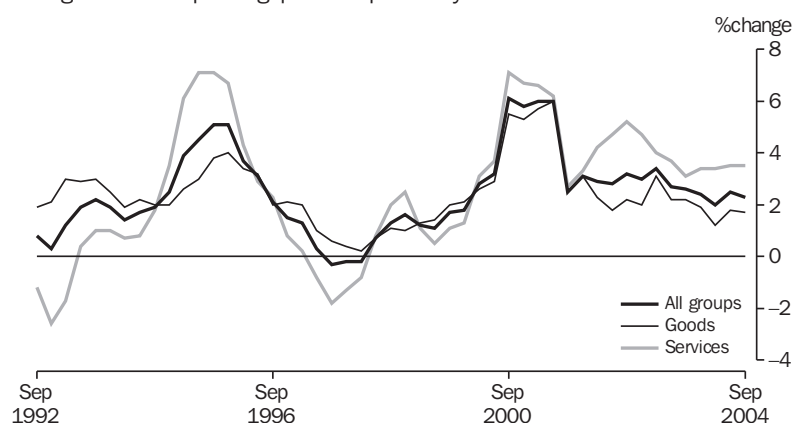
Producer Price Indexes, Australia cat. no. 6427.0

International Trade Price Indexes, Australia cat. no. 6457.0

Australian Commodities – Australian Bureau of Agricultural and Resource Economics ABARE

Reserve Bank of Australia Bulletin RBA

CONSUMER PRICE INDEX,
Change from corresponding quarter of previous year



Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP

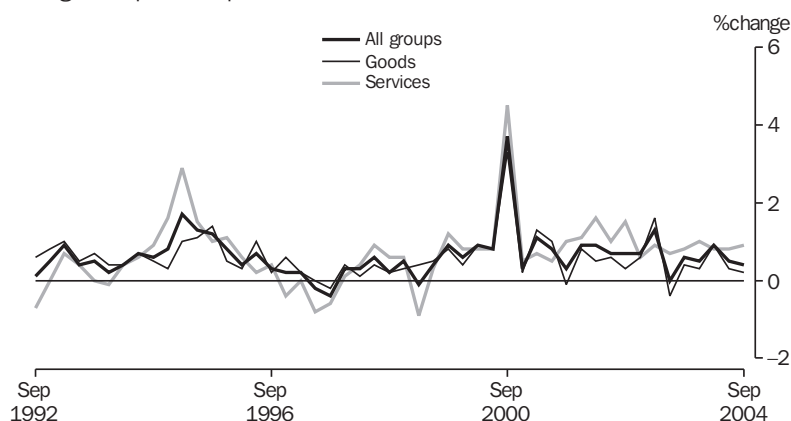
Period	Food	Alcohol and tobacco	Clothing and footwear	Housing	Household furnishings, supplies and services and operation	Health
ANNUAL (1989–1990 = 100.0)(a)						
1995–1996	116.0	156.1	107.0	105.9	111.7	150.2
1996–1997	119.7	161.4	107.3	101.6	113.5	159.7
1997–1998	121.8	164.6	107.4	94.5	113.8	165.4
1998–1999	126.5	168.7	106.7	95.8	113.7	163.4
1999–2000	129.2	175.2	105.5	99.9	113.3	158.7
2000–2001	135.6	194.7	112.5	107.9	117.3	164.3
2001–2002	142.7	203.1	112.4	111.1	119.7	169.9
2002–2003	147.9	208.9	113.3	115.1	121.0	181.5
2003–2004	152.3	217.8	112.7	120.2	121.1	193.9
ORIGINAL (1989–1990 = 100.0)(a)						
2002–2003						
September	145.0	207.3	113.0	113.7	120.5	176.4
December	147.0	207.3	114.0	114.2	121.6	177.1
March	149.8	209.9	112.4	115.7	120.4	183.5
June	149.8	211.2	113.7	116.8	121.4	189.1
2003–2004						
September	149.3	215.2	113.3	118.9	121.5	189.1
December	152.0	216.5	113.1	119.6	121.4	189.4
March	154.7	218.8	111.5	120.7	120.7	195.5
June	153.3	220.5	112.7	121.5	120.7	201.6
2004–2005						
September	152.4	222.5	112.5	123.2	120.6	200.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2002–2003						
March	1.9	1.3	–1.4	1.3	–1.0	3.6
June	0.0	0.6	1.2	1.0	0.8	3.1
2003–2004						
September	–0.3	1.9	–0.4	1.8	0.1	0.0
December	1.8	0.6	–0.2	0.6	–0.1	0.2
March	1.8	1.1	–1.4	0.9	–0.6	3.2
June	–0.9	0.8	1.1	0.7	0.0	3.1
2004–2005						
September	–0.6	0.9	–0.2	1.4	–0.1	–0.7
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR						
2003–2004						
September	3.0	3.8	0.3	4.6	0.8	7.2
December	3.4	4.4	–0.8	4.7	–0.2	6.9
March	3.3	4.2	–0.8	4.3	0.2	6.5
June	2.3	4.4	–0.9	4.0	–0.6	6.6
2004–2005						
September	2.1	3.4	–0.7	3.6	–0.7	5.8

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

CONSUMER PRICE INDEX,
Change from previous quarter

PRICES



Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP – continued

Period	Transportation	Communication	Recreation	Education	Miscellaneous	All groups
ANNUAL (1989–1990 = 100.0)(a)						
1995–1996	122.6	107.3	114.2	147.0	128.0	118.7
1996–1997	124.3	106.5	115.0	156.0	133.4	120.3
1997–1998	123.5	106.6	117.8	165.6	138.5	120.3
1998–1999	122.1	102.9	119.4	174.1	143.5	121.8
1999–2000	128.9	97.8	120.4	182.4	153.2	124.7
2000–2001	137.0	104.7	124.6	191.4	166.0	132.2
2001–2002	137.3	105.2	128.6	200.0	171.8	136.0
2002–2003	140.6	108.5	131.9	210.0	178.6	140.2
2003–2004	142.0	110.0	130.0	223.3	183.4	143.5
ORIGINAL (1989–1990 = 100.0)(a)						
2002–2003						
September	138.8	107.9	131.8	205.0	177.4	138.5
December	140.3	108.4	131.9	205.3	178.0	139.5
March	143.7	108.8	132.4	214.7	179.2	141.3
June	139.4	108.9	131.5	214.8	179.6	141.3
2003–2004						
September	141.3	109.7	130.0	215.1	182.2	142.1
December	140.7	109.9	131.1	215.1	182.2	142.8
March	141.7	110.0	129.7	231.4	184.5	144.1
June	144.1	110.4	129.3	231.5	184.5	144.8
2004–2005						
September	145.2	110.9	129.9	231.5	186.8	145.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2002–2003						
September	–0.4	1.5	0.5	0.2	2.2	0.7
December	1.1	0.5	0.1	0.1	0.3	0.7
March	2.4	0.4	0.4	4.6	0.7	1.3
June	–3.0	0.1	–0.7	0.0	0.2	0.0
2003–2004						
September	1.4	0.7	–1.1	0.1	1.4	0.6
December	–0.4	0.2	0.8	0.0	0.0	0.5
March	0.7	0.1	–1.1	7.6	1.3	0.9
June	1.7	0.4	–0.3	0.0	0.0	0.5
2004–2005						
September	0.8	0.5	0.5	0.0	1.2	0.4
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR						
2003–2004						
September	1.8	1.7	–1.4	4.9	2.7	2.6
December	0.3	1.4	–0.6	4.8	2.4	2.4
March	–1.4	1.1	–2.0	7.8	3.0	2.0
June	3.4	1.4	–1.7	7.8	2.7	2.5
2004–2005						
September	2.8	1.1	–0.1	7.6	2.5	2.3

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.2 CONSUMER PRICE INDEX : SPECIAL SERIES AND ALL GROUPS

	All groups excluding					All groups— goods component	All groups— services component	Utilities	All groups
Period	Food	Housing	Transportation	Health	Hospital and medical services				
ANNUAL (1989–1990 = 100.0)(a)									
1995–1996	119.3	121.1	118.0	117.2	117.5	119.9	117.0	119.5	118.7
1996–1997	120.5	123.9	119.6	118.5	118.8	122.0	117.7	121.3	120.3
1997–1998	120.0	125.4	119.7	118.2	118.6	122.6	116.8	122.6	120.3
1998–1999	120.8	126.9	121.8	119.8	120.2	124.0	118.6	121.0	121.8
1999–2000	123.7	129.4	124.1	122.9	123.4	127.0	121.3	122.3	124.7
2000–2001	131.4	136.4	131.4	130.4	130.9	134.1	129.4	133.0	132.2
2001–2002	134.5	140.4	135.8	134.1	134.6	137.4	134.1	138.1	136.0
2002–2003	138.5	144.5	140.2	138.0	138.5	140.7	140.0	144.4	140.2
2003–2004	141.5	147.1	143.8	140.9	141.5	143.2	144.7	150.6	143.5
ORIGINAL (1989–1990 = 100.0)(a)									
2002–2003									
September	137.2	142.8	138.6	136.5	137.0	139.0	138.5	142.2	138.5
December	137.9	143.9	139.4	137.5	137.9	139.9	139.4	141.8	139.5
March	139.5	145.7	140.9	139.1	139.7	142.1	140.6	147.2	141.3
June	139.5	145.4	141.7	138.9	139.5	141.6	141.6	146.3	141.3
2003–2004									
September	140.5	145.8	142.3	139.7	140.2	142.1	142.8	149.9	142.1
December	140.9	146.5	143.3	140.5	140.9	142.5	144.2	149.4	142.8
March	141.8	147.8	144.6	141.5	142.2	143.8	145.4	152.1	144.1
June	142.9	148.4	144.9	142.0	142.6	144.2	146.5	150.8	144.8
2004–2005									
September	143.9	148.7	145.5	142.7	143.3	144.5	147.8	154.1	145.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002–2003									
September	0.7	0.5	0.9	0.7	0.7	0.3	1.5	2.4	0.7
December	0.5	0.8	0.6	0.7	0.7	0.6	0.6	–0.3	0.7
March	1.2	1.3	1.1	1.2	1.3	1.6	0.9	3.8	1.3
June	0.0	–0.2	0.6	–0.1	–0.1	–0.4	0.7	–0.6	0.0
2003–2004									
September	0.7	0.3	0.4	0.6	0.5	0.4	0.8	2.5	0.6
December	0.3	0.5	0.7	0.6	0.5	0.3	1.0	–0.3	0.5
March	0.6	0.9	0.9	0.7	0.9	0.9	0.8	1.8	0.9
June	0.8	0.4	0.2	0.4	0.3	0.3	0.8	–0.9	0.5
2004–2005									
September	0.7	0.2	0.4	0.5	0.5	0.2	0.9	2.2	0.4
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2002–2003									
September	3.2	3.2	3.7	3.1	3.1	2.2	5.2	3.6	3.2
December	3.1	2.9	3.0	2.8	2.8	2.0	4.7	3.7	3.0
March	3.3	3.3	3.1	3.3	3.3	3.1	4.0	5.7	3.4
June	2.3	2.3	3.1	2.4	2.5	2.2	3.7	5.3	2.7
2003–2004									
September	2.4	2.1	2.7	2.3	2.3	2.2	3.1	5.4	2.6
December	2.2	1.8	2.8	2.2	2.2	1.9	3.4	5.4	2.4
March	1.6	1.4	2.6	1.7	1.8	1.2	3.4	3.3	2.0
June	2.4	2.1	2.3	2.2	2.2	1.8	3.5	3.1	2.5
2004–2005									
September	2.4	2.0	2.2	2.1	2.2	1.7	3.5	2.8	2.3

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.3 CHAIN PRICE INDEXES : EXPENDITURE ON GDP

	Final consumption expenditure		Gross fixed capital formation		Exports of goods and services	Imports of goods and services	GDP
Period	Household	Government	Private	Public			
ANNUAL (2002–03 = 100.0)							
1995–1996	85.3	82.9	96.0	102.3	88.6	94.3	86.4
1996–1997	86.9	84.5	93.7	99.8	85.6	88.6	87.7
1997–1998	88.6	85.8	93.3	99.5	89.5	92.9	88.8
1998–1999	89.5	88.2	93.8	99.2	86.6	95.4	88.7
1999–2000	91.2	90.4	94.2	98.5	88.7	95.0	90.7
2000–2001	95.8	93.6	98.2	100.0	101.2	105.3	95.2
2001–2002	98.0	97.1	99.4	99.8	102.2	104.4	97.7
2002–2003	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2003–2004	101.5	104.0	101.2	99.4	95.9	88.9	103.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1995–1996	2.9	1.8	−0.1	0.7	2.6	0.2	2.5
1996–1997	2.0	1.9	−2.4	−2.4	−3.4	−6.1	1.5
1997–1998	1.9	1.5	−0.5	−0.3	4.5	4.9	1.2
1998–1999	1.0	2.9	0.6	−0.3	−3.3	2.7	−0.1
1999–2000	1.9	2.4	0.5	−0.7	2.4	−0.4	2.2
2000–2001	5.0	3.5	4.2	1.4	14.2	10.8	5.0
2001–2002	2.3	3.8	1.1	−0.1	0.9	−0.9	2.7
2002–2003	2.1	3.0	0.6	0.2	−2.1	−4.2	2.3
2003–2004	1.5	4.0	1.2	−0.6	−4.1	−11.1	3.5
ORIGINAL (2002–03 = 100.0)							
2001–2002 June	98.7	99.2	99.5	99.8	100.0	101.5	98.7
2002–2003 September	99.2	98.5	99.3	99.7	101.1	102.4	98.8
December	99.6	99.3	100.2	100.1	101.8	102.2	99.6
March	100.7	100.5	100.0	100.2	101.4	100.2	100.8
June	100.4	101.7	100.5	100.0	95.8	95.1	100.7
2003–2004 September	100.7	102.1	101.1	99.7	94.8	91.9	101.7
December	101.0	103.4	101.2	99.3	93.6	88.7	102.6
March	102.0	104.5	101.0	99.0	94.3	85.6	104.3
June	102.2	105.9	101.6	99.5	100.8	89.4	105.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2002–2003 June	−0.3	1.2	0.5	−0.1	−5.5	−5.1	−0.1
2003–2004 September	0.3	0.3	0.6	−0.3	−1.0	−3.4	0.9
December	0.3	1.3	0.1	−0.4	−1.3	−3.5	0.9
March	0.9	1.1	−0.2	−0.4	0.8	−3.6	1.6
June	0.2	1.3	0.6	0.6	6.8	4.4	1.0

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 5.4 IMPLICIT PRICE DEFLATORS : COMPONENTS OF INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	Credits					Debits					
	Total goods and services	Total goods	Rural goods	Non- rural and other goods	Services	Total goods and service	Total goods	Consump- tion goods	Capital goods	Inter- mediate and other goods	Services
ANNUAL (2002-03 = 100.0)											
1995-1996	90.3	92.0	93.3	91.2	84.2	98.8	104.1	94.2	135.4	96.7	81.8
1996-1997	86.7	87.0	84.9	87.5	85.3	92.1	95.8	90.1	116.3	90.2	79.7
1997-1998	90.5	91.4	90.4	91.6	86.7	96.1	98.8	94.2	118.1	93.1	86.1
1998-1999	87.3	87.1	83.4	88.2	87.5	97.8	99.7	98.6	115.3	93.4	90.7
1999-2000	89.8	89.6	81.8	92.1	89.9	96.5	98.2	96.2	108.2	95.0	89.9
2000-2001	101.9	104.1	96.3	106.6	94.3	106.3	108.0	102.7	114.0	108.4	100.0
2001-2002	102.7	104.2	103.0	104.6	97.3	104.9	105.6	104.1	110.8	103.9	102.3
2002-2003	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2003-2004	95.5	93.7	92.3	94.1	102.0	88.5	88.4	91.7	85.1	88.0	88.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1995-1996	2.6	2.6	4.6	1.9	2.4	-0.5	-1.1	0.6	-6.7	1.1	1.4
1996-1997	-3.9	-5.4	-9.0	-4.0	1.2	-6.8	-8.0	-4.4	-14.1	-6.6	-2.6
1997-1998	4.3	5.1	6.5	4.6	1.7	4.2	3.2	4.6	1.6	3.2	8.1
1998-1999	-3.5	-4.8	-7.7	-3.7	1.0	1.8	0.9	4.7	-2.4	0.3	5.3
1999-2000	2.8	2.9	-1.9	4.5	2.7	-1.3	-1.5	-2.5	-6.2	1.8	-0.9
2000-2001	13.6	16.2	17.7	15.7	4.9	10.2	9.9	6.8	5.4	14.1	11.1
2001-2002	0.7	0.1	6.9	-1.9	3.1	-1.3	-2.2	1.3	-2.8	-4.2	2.3
2002-2003	-2.6	-4.0	-2.9	-4.4	2.8	-4.7	-5.3	-4.0	-9.7	-3.7	-2.3
2003-2004	-4.5	-6.3	-7.7	-5.9	2.0	-11.5	-11.6	-8.3	-14.9	-12.0	-11.4
SEASONALLY ADJUSTED (2002-03 = 100.0)											
2001-2002 June	100.5	101.0	98.0	102.0	98.6	102.1	102.5	102.4	106.3	100.7	100.5
2002-2003 September	101.5	102.2	99.4	103.0	99.2	102.8	102.7	101.8	105.3	101.8	103.1
December	101.7	102.3	101.6	102.4	99.7	102.1	102.3	101.5	103.8	102.1	101.6
March	100.7	100.9	102.6	100.5	100.1	100.5	100.5	100.1	99.0	101.3	100.2
June	95.7	94.6	96.0	94.3	100.2	95.0	95.0	96.9	93.0	94.8	95.0
2003-2004 September	94.8	93.2	93.2	93.2	100.8	91.9	91.9	94.3	90.1	91.2	91.7
December	93.5	91.1	92.0	90.9	101.5	88.5	88.6	92.1	85.7	87.6	88.2
March	93.7	91.3	90.5	91.5	102.0	85.4	85.4	90.4	81.8	83.9	85.4
June	99.8	99.1	93.2	101.2	102.3	89.1	89.0	91.4	84.1	90.1	89.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2001-2002 June	-1.9	-2.6	-7.0	-1.2	0.7	-1.6	-1.5	-2.1	-3.3	-0.2	-2.3
2002-2003 September	1.0	1.1	1.4	1.0	0.5	0.6	0.1	-0.5	-0.9	1.2	2.6
December	0.2	0.1	2.3	-0.6	0.6	-0.6	-0.4	-0.4	-1.5	0.3	-1.5
March	-1.0	-1.3	1.0	-1.9	0.4	-1.6	-1.7	-1.3	-4.6	-0.8	-1.4
June	-5.0	-6.2	-6.5	-6.2	0.1	-5.5	-5.5	-3.2	-6.1	-6.4	-5.1
2003-2004 September	-0.9	-1.5	-3.0	-1.2	0.5	-3.3	-3.3	-2.7	-3.1	-3.8	-3.5
December	-1.4	-2.2	-1.3	-2.4	0.7	-3.7	-3.6	-2.3	-4.9	-3.9	-3.8
March	0.2	0.2	-1.6	0.7	0.5	-3.5	-3.6	-1.9	-4.5	-4.3	-3.2
June	6.6	8.6	2.9	10.6	0.4	4.4	4.2	1.2	2.8	7.3	5.0

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 5.5 RBA INDEX OF COMMODITY PRICES

Period	All items			Rural component			Non-rural component			of which — Base metals		
	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar
ANNUAL (2001–02 = 100.0)												
1995–1996	83.0	103.0	120.4	83.7	103.8	121.4	82.7	102.7	120.0	92.8	114.9	134.4
1996–1997	78.5	104.9	117.4	77.6	103.7	116.1	78.9	105.4	118.0	82.1	109.7	122.7
1997–1998	83.9	102.0	109.1	83.1	101.1	108.1	84.3	102.4	109.5	89.0	108.3	115.9
1998–1999	79.7	88.4	95.4	76.0	84.3	91.0	81.4	90.2	97.4	80.6	89.3	96.4
1999–2000	79.3	89.0	95.2	78.3	87.8	93.9	79.8	89.6	95.8	97.0	108.7	116.2
2000–2001	95.8	96.7	98.3	98.4	99.3	100.9	94.6	95.6	97.1	112.2	113.3	115.2
2001–2002	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2002–2003	95.1	99.1	105.9	104.3	108.6	116.1	91.3	95.1	101.7	94.3	98.2	105.1
2003–2004	88.4	105.5	120.5	92.8	110.8	126.5	86.6	103.3	118.0	102.0	121.8	139.3
ORIGINAL (2001–02 = 100.0)												
2002–2003												
May	86.4	96.2	106.8	90.5	100.7	111.8	84.8	94.4	104.8	88.4	98.4	109.3
June	84.8	96.3	107.6	88.0	100.0	111.7	83.5	94.8	106.0	88.1	100.0	111.8
2003–2004												
July	85.1	97.5	107.7	89.5	102.5	113.2	83.3	95.4	105.4	90.3	103.4	114.2
August	87.7	99.7	109.1	94.7	107.7	117.8	84.8	96.4	105.5	93.7	106.4	116.4
September	87.8	100.9	111.0	94.4	108.4	119.3	85.1	97.8	107.6	92.9	106.6	117.3
October	85.9	100.7	113.8	93.5	109.7	124.0	82.8	97.0	109.7	94.9	111.2	125.8
November	85.5	103.5	117.0	94.0	113.7	128.7	82.1	99.2	112.2	96.5	116.6	131.9
December	84.6	103.1	119.3	89.8	109.5	126.7	82.4	100.5	116.3	101.6	123.8	143.3
January	84.5	105.5	124.2	93.4	116.6	137.3	80.9	101.0	118.8	102.8	128.2	150.9
February	83.8	105.4	124.6	86.4	108.7	128.4	82.8	104.1	123.0	107.6	135.2	159.8
March	88.5	109.0	126.7	90.9	112.0	130.2	87.5	107.8	125.3	110.4	135.9	158.1
April	91.2	112.6	129.9	92.7	114.5	132.1	90.6	111.8	129.0	109.0	134.4	155.2
May	97.4	114.6	131.3	97.2	114.3	131.0	97.4	114.7	131.4	107.9	126.9	145.4
June	99.2	113.7	131.5	97.6	111.8	129.4	99.8	114.4	132.4	116.0	132.8	153.7
2004–2005												
July	97.3	114.6	133.3	91.0	107.2	124.6	99.9	117.6	136.8	117.3	138.0	160.5
August	98.6	115.7	133.8	90.2	105.9	122.4	102.1	119.8	138.5	115.0	134.8	155.9
September	100.2	116.2	134.4	94.3	109.3	126.4	102.7	119.0	137.6	117.8	136.5	157.8
October	97.5	117.0	136.5	89.7	107.6	125.6	100.7	120.8	141.0	119.0	142.7	166.5

Source: Reserve Bank of Australia Bulletin, RBA

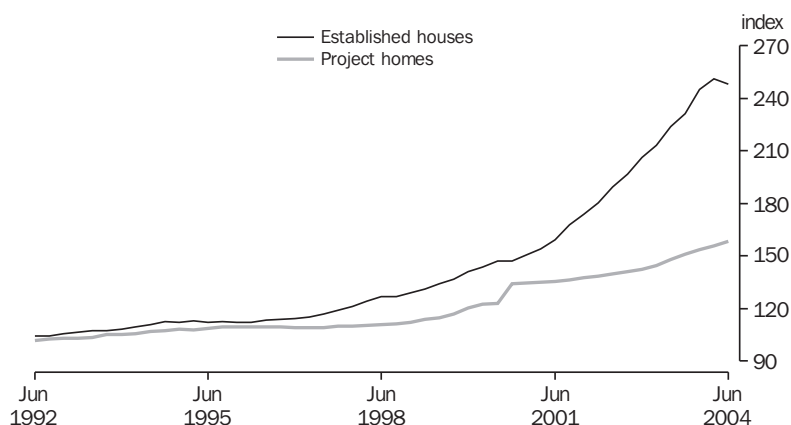
TABLE 5.6 INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

Period	Prices received by farmers							Prices paid by farmers						Farm- ers' terms of trade (a)
	Crops		Livestock slaughterings		Livestock products		Total	Mater- ials and serv- ices	Labour	Over- heads	Mark- eting exp- enses	Capital	Total	
	All	Wheat	All	Cattle	All	Wool								
ANNUAL (1997–98 = 100.0)														
1991–1992	93.4	103.8	99.1	117.9	90.6	86.7	94.5	87.4	86.5	109.4	88.7	84.6	90.7	104.2
1992–1993	91.9	93.4	102.4	117.0	87.4	75.1	93.7	87.8	89.7	96.7	88.7	88.0	89.5	104.8
1993–1994	92.5	88.3	113.9	134.1	98.1	75.2	97.4	90.2	91.0	94.5	91.0	91.9	91.1	106.9
1994–1995	115.2	124.9	109.9	126.1	105.8	115.4	112.0	94.1	92.3	101.4	92.9	94.4	94.9	118.1
1995–1996	118.2	136.3	106.5	104.9	100.8	93.3	111.2	98.7	95.1	109.4	96.2	97.1	99.4	111.9
1996–1997	104.1	107.5	101.0	93.0	98.1	91.9	101.6	98.6	97.0	106.4	96.1	98.7	99.3	102.3
1997–1998	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1998–1999	96.9	94.5	100.9	105.6	87.5	79.2	96.1	94.7	103.7	96.5	102.7	103.0	100.0	96.1
1999–2000	94.9	98.7	108.4	119.3	84.5	81.4	96.3	94.7	107.1	102.5	105.0	106.1	103.3	93.2
2000–2001	104.7	117.4	126.0	144.2	95.6	98.3	105.5	102.0	110.1	111.3	109.3	111.9	110.0	98.6
2001–2002	113.9	132.3	151.5	167.7	108.8	113.9	122.5	110.9	113.3	109.9	112.4	115.2	112.6	108.8
2002–2003	118.6	134.4	138.4	145.0	113.8	154.2	121.6	129.3	117.9	113.5	114.7	118.3	118.7	102.4
2003–2004	109.0	115.1	156.2	167.0	103.6	128.9	119.9	122.4	121.6	117.5	117.0	121.2	119.9	100.1

(a) Ratio of prices received by farmers and indexes of prices paid by farmers.

Source: Indexes of Prices Received and Paid by Farmers – Australian Bureau of Agricultural and Resource Economics, ABARE.

HOUSE PRICES INDEXES



Source: House Price Indexes: Eight Capital Cities, cat. no. 6416.0.
and Wage Cost Index, Australian, cat. no. 6345.0

TABLE 5.7 SELECTED HOUSING PRICE AND RELATED INDEXES : ORIGINAL(a)

Period	Established houses	Project homes	Materials used in house building	Total hourly rates of pay excluding bonuses, construction industry(b)	National accounts private housing investment
ANNUAL (1989-90 = 100.0)					
1994-1995	112.6	108.1	115.4	na	110.5
1995-1996	112.7	109.5	115.7		112.4
1996-1997	115.1	109.2	116.1		112.6
1997-1998	122.8	110.3	118.2	101.6	113.0
1998-1999	130.4	113.1	119.5	105.1	115.0
1999-2000	142.3	120.7	122.8	108.2	121.1
2000-2001	152.8	134.9	124.4	112.9	137.7
2001-2002	178.0	138.1	126.0	116.6	140.6
2002-2003	209.9	144.1	130.5	120.6	146.2
2003-2004	244.0	154.8	134.3	125.3	156.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
1994-1995	3.2	2.1	3.0	na	2.6
1995-1996	0.1	1.3	0.2		1.7
1996-1997	2.1	-0.3	0.4		0.2
1997-1998	6.7	1.0	1.8		0.3
1998-1999	6.2	2.5	1.0	3.4	1.7
1999-2000	9.2	6.8	2.8	3.0	5.4
2000-2001	7.3	11.7	1.3	4.3	13.6
2001-2002	16.5	2.4	1.3	3.3	2.1
2002-2003	18.0	4.3	3.6	3.4	4.0
2003-2004	16.2	7.4	2.9	3.9	6.8
ORIGINAL (1989-90 = 100.0)					
2001-2002 June	189.5	139.9	127.8	117.5	142.3
2002-2003 September	196.7	141.3	128.8	119.2	143.6
December	206.1	142.5	130.1	119.9	144.9
March	213.1	144.7	130.9	121.4	146.7
June	223.8	147.9	132.1	122.0	149.4
2003-2004 September	231.3	151.2	132.9	123.8	152.5
December	245.1	153.7	133.6	124.2	155.1
March	251.3	155.8	134.4	125.7	157.4
June	248.2	158.4	136.1	127.4	159.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
2002-2003 June	5.0	2.2	0.9	0.5	1.8
2003-2004 September	3.4	2.2	0.6	1.5	2.1
December	6.0	1.7	0.5	0.3	1.7
March	2.5	1.4	0.6	1.2	1.5
June	-1.2	1.7	1.3	1.4	1.3

(a) Base of each index - 1989-90 = 100.0.

(b) Base of index - September Quarter 1997 = 100.0.

Source: House Price Indexes: Eight Capital Cities, cat. no. 6416.0 and Wage Cost Index, Australia, cat. no. 6345.0.

TABLE 5.8 SELECTED PRODUCER PRICE INDEXES

Period	Manufacturing		Construction			Services		International trade	
	Articles produced by manufacturing	Materials used in manufacturing	Output of the construction industry	Materials used in house building	Materials used in non-house building(b)	Output of transport services	Output of property and services	Import price	Export price
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995-1996	2.5	2.3	na	0.3	2.1	na	na	0.2	1.5
1996-1997	0.5	-3.7		0.3	0.4			-5.6	-3.9
1997-1998	1.4	0.9		1.8	0.9			6.3	7.0
1998-1999	-0.3	-1.0	3.0	1.1	0.9			3.9	-3.2
1999-2000	4.3	9.3	4.9	2.8	0.8	0.2	3.6	0.3	2.4
2000-2001	6.6	14.3	1.2	1.3	0.3	2.1	3.8	11.7	17.1
2001-2002	0.2	0.0	1.7	1.3	1.9	0.9	2.9	-1.5	1.7
2002-2003	1.2	-0.4	4.4	3.6	4.2	1.9	2.6	-4.8	-4.3
2003-2004	0.1	-4.5	7.5	2.9	3.3	1.8	3.3	-10.9	-8.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003-2004									
September	-0.5	-2.5	1.8	0.6	0.5	-0.2	1.2	-3.4	-2.8
December	0.2	-0.2	1.3	0.5	0.3	0.5	0.5	-2.9	-3.1
March	1.2	-2.2	2.4	0.6	0.2	1.1	1.4	-4.1	0.0
June	1.9	2.7	2.1	1.3	3.0	0.0	0.3	4.1	8.4
2004-2005									
September	2.8	7.9	1.4	0.8	na	1.7	0.6	2.6	6.9
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2003-2004									
September	-0.1	-3.0	6.7	3.2	3.9	2.5	3.2	-9.7	-9.5
December	-1.1	-3.7	7.2	2.7	3.2	1.6	3.0	-12.6	-12.6
March	-1.1	-9.0	8.2	2.7	2.3	1.8	3.6	-14.6	-12.0
June	2.8	-2.3	7.9	3.0	4.0	1.4	3.5	-6.4	2.1
2004-2005									
September	6.1	8.1	7.5	3.2	na	3.3	2.8	-0.6	12.3

(a) Weighted average of six state capital cities.

(b) Series discontinued from June quarter 2004.

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0. and *International Trade Price Indexes*, cat. no. 6457.0.

TABLE 5.9 PRICE INDEXES FOR BUILDING MATERIALS : SELECTED ANZSIC GROUPS(a)(b)

Period	Prices index of materials used in building other than house building							
	Wood and wood products	Ceramics	Cement, plaster and concrete products	Iron and steel products	Structural metal products	Electrical equipment and appliances	Industrial machinery and equipment	Total materials used in non-house building
ANNUAL (1989-90 = 100.0)								
1995-1996	114.6	111.4	110.6	116.0	109.9	117.2	110.4	112.7
1996-1997	115.5	112.2	110.5	117.7	111.1	114.4	110.8	113.2
1997-1998	117.6	115.8	112.3	119.5	112.0	114.1	110.7	114.2
1998-1999	119.1	117.5	113.0	120.3	112.2	115.3	115.3	115.2
1999-2000	122.1	119.7	112.7	121.1	111.4	118.1	116.6	116.1
2000-2001	126.5	120.3	111.9	124.0	113.0	118.6	109.5	116.4
2001-2002	128.5	123.9	113.0	123.6	115.0	120.5	112.8	118.6
2002-2003	131.0	129.1	124.1	128.0	119.6	121.7	114.6	123.6
2003-2004	134.2	133.9	129.8	133.0	125.2	124.5	114.9	127.7
QUARTERLY (1989-90 = 100.0)								
2001-2002								
June	129.3	125.4	118.0	123.1	116.1	120.4	114.3	120.3
2002-2003								
September	129.6	126.1	120.1	125.3	117.4	120.6	114.9	121.6
December	130.2	129.8	123.4	125.9	118.8	120.2	114.8	122.8
March	131.5	129.7	124.7	129.9	120.3	122.0	114.2	124.1
June	132.6	130.6	128.1	130.9	122.0	124.0	114.5	125.7
2003-2004								
September	133.1	132.3	128.6	131.5	123.1	123.6	114.5	126.3
December	133.6	134.8	128.8	131.0	123.3	124.4	114.7	126.7
March	135.0	133.7	129.1	131.6	123.8	122.8	114.5	126.9
June	135.0	134.7	132.5	137.9	130.5	127.1	116.0	130.7

(a) The ABS has discontinued the collection of the Price Index of Materials Used in Building Other than House Building series. Users of this index who are interested in discussing alternative indicators of price change for these commodities can contact Steve Whennan on Canberra (02) 6252 6251, or email <steve.whennan@abs.gov.au>.

(b) Weighted average of six state capital cities.

Source: *Producer Prices Indexes, Australia*, cat. no. 6427.0.

TABLE 5.10 PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRY : SELECTED INDUSTRIES

Period	Manu- facturing division	Source of materials		ANZSIC subdivision							
		Imported materials	Domestic materials	Food, beverages and tobacco	Petroleum and coal products	Chemicals	Non- metallic mineral products	Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery
ANNUAL (1989-90 = 100.0)											
1995-1996	110.1	117.6	106.0	111.7	103.5	113.9	113.7	99.4	108.7	115.1	107.8
1996-1997	106.0	109.4	104.2	106.2	117.2	110.7	113.1	93.1	106.2	110.1	102.7
1997-1998	107.0	112.2	104.1	110.0	108.4	111.9	112.6	93.4	107.3	113.5	104.6
1998-1999	105.9	113.5	101.5	110.5	94.4	111.4	111.3	91.7	106.2	116.8	103.7
1999-2000	115.8	118.8	114.5	110.8	157.8	114.0	110.7	92.5	106.1	120.5	103.4
2000-2001	132.4	134.0	131.9	121.0	217.7	126.3	111.5	101.7	111.7	125.2	108.0
2001-2002	132.4	130.3	134.1	137.8	175.9	121.0	115.4	106.0	110.6	124.6	107.2
2002-2003	131.9	125.4	136.7	136.0	188.3	118.3	123.1	104.6	111.0	124.8	107.5
2003-2004	125.9	115.2	134.1	136.5	164.0	116.9	128.8	102.0	114.0	120.4	107.1
QUARTERLY (1989-90 = 100.0)											
2002-2003											
September	130.6	127.1	133.0	128.6	189.0	119.3	119.8	105.8	110.4	124.9	107.5
December	131.3	126.6	134.5	135.8	184.5	118.6	122.7	104.8	110.5	125.4	107.4
March	135.8	125.8	144.7	140.2	207.9	117.9	123.2	106.0	112.0	125.3	107.9
June	129.9	122.0	134.7	139.5	171.9	117.3	126.7	101.8	111.1	123.5	107.1
2003-2004											
September	126.7	118.3	132.8	137.0	160.2	116.8	127.6	101.3	111.9	121.6	106.5
December	126.4	116.2	135.0	137.6	163.6	116.4	127.3	101.3	111.7	120.8	106.5
March	123.6	111.6	133.6	135.9	156.8	116.4	127.8	101.3	112.5	118.3	105.6
June	126.9	114.7	135.1	135.5	175.4	118.1	132.3	104.1	119.8	120.8	109.7
2004-2005											
September	136.9	120.7	150.4	141.8	208.8	121.3	135.0	115.2	125.3	124.3	114.0

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0.TABLE 5.11 PRICE INDEXES OF ARTICLES PRODUCED BY MANUFACTURING INDUSTRY :
SELECTED ANZSIC SUBDIVISION

Period	Food, beverages and tobacco	Knitting mills, clothing, footwear & leather	Chemicals	Petroleum and coal products	Base metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery	Manufac- turing division
ANNUAL (1989-90 = 100.0).									
1995-1996	117.8	113.2	112.2	105.5	104.1	110.5	115.9	107.9	113.7
1996-1997	119.0	114.5	111.3	109.9	98.2	111.8	115.5	109.0	114.3
1997-1998	122.0	116.5	110.7	101.7	102.2	113.1	116.6	109.7	115.9
1998-1999	122.6	117.9	110.8	86.8	98.7	113.6	117.8	109.1	115.6
1999-2000	125.1	119.5	111.8	137.5	104.8	115.2	119.6	109.9	120.6
2000-2001	131.4	120.7	115.8	190.2	115.4	116.7	124.1	112.3	128.5
2001-2002	139.9	122.3	113.9	158.5	107.9	118.6	128.5	114.2	128.8
2002-2003	139.9	124.8	115.1	172.6	104.8	122.2	129.4	113.8	130.3
2003-2004	139.9	124.2	114.5	173.3	106.7	125.3	127.0	113.1	130.4
QUARTERLY (1989-90 = 100.0)									
2002-2003									
September	138.2	124.2	114.7	161.9	106.3	120.5	129.0	114.0	129.0
December	139.5	124.8	115.1	173.2	106.1	121.8	130.0	114.0	130.5
March	141.3	124.5	115.0	189.4	105.4	122.6	129.9	113.9	132.1
June	140.6	125.5	115.7	165.8	101.3	123.9	128.7	113.3	129.5
2003-2004									
September	138.8	124.8	114.3	163.7	101.2	124.4	128.5	112.8	128.9
December	140.1	124.7	114.0	164.5	101.8	124.6	126.9	112.2	129.1
March	140.5	123.4	114.1	173.5	106.9	124.9	126.4	113.2	130.6
June	140.2	123.8	115.7	191.3	116.8	127.4	126.3	114.0	133.1
2004-2005									
September	145.4	123.6	117.5	209.6	126.0	130.9	125.7	115.1	136.8

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0.

TABLE 5.12 EXPORT PRICE INDEXES : BY SELECTED AHECC(a) SECTION

Period	Live animals, animal products	Vegetable products	Prepared foodstuffs	Mineral products	Products of chemical or allied industries	Wood and cotton fibres	Gold, diamonds and coins	Base metals and articles of base metals	Machinery and mechanical appliances	Motor vehicles, aircraft and vessels	All groups
ANNUAL (1989-90 = 100.0)											
1995-1996	98.8	101.2	101.3	100.9	89.5	72.7	102.3	97.0	95.8	107.3	96.1
1996-1997	92.7	98.1	99.8	103.0	86.9	67.6	92.1	86.1	88.5	103.6	92.4
1997-1998	100.0	96.3	109.7	113.7	94.9	75.8	89.8	94.1	89.1	110.0	98.9
1998-1999	100.7	90.9	102.8	114.6	95.6	61.4	93.1	85.6	90.3	113.0	95.7
1999-2000	107.8	83.9	94.9	117.0	101.5	62.5	93.5	99.3	90.9	113.2	98.0
2000-2001	126.4	99.8	102.1	144.8	120.1	74.3	106.0	113.9	94.2	127.0	114.8
2001-2002	142.0	107.6	101.6	146.1	113.0	80.0	114.4	102.1	94.2	131.8	116.7
2002-2003	124.5	104.7	98.2	139.9	99.1	87.9	117.8	99.3	89.3	126.5	111.7
2003-2004	118.6	93.6	86.5	124.8	95.4	71.7	111.2	101.1	79.7	112.9	102.5
QUARTERLY (1989-90 = 100.0)											
2002-2003											
September	131.3	102.9	97.4	143.7	105.7	79.8	117.7	101.1	92.3	129.6	113.6
December	128.3	106.7	98.9	144.1	100.1	89.5	118.6	100.8	91.0	129.8	114.0
March	123.0	109.8	98.6	141.5	97.5	95.2	122.1	100.9	88.5	126.2	113.2
June	115.5	99.2	97.7	130.3	92.9	87.1	112.9	94.5	85.4	120.5	105.8
2003-2004											
September	113.2	97.7	89.7	125.7	92.1	78.0	112.7	93.1	83.5	118.7	102.8
December	116.6	92.3	85.3	119.9	88.2	72.8	111.0	94.3	79.6	111.9	99.6
March	121.4	90.0	83.9	115.9	97.1	67.5	108.5	103.6	77.3	107.8	99.6
June	123.0	94.4	86.9	137.7	104.3	68.3	112.4	113.3	78.4	113.0	108.0
2004-2005											
September	132.2	97.3	89.8	154.8	106.3	69.7	116.7	126.0	79.2	113.3	115.4

(a) Australian Harmonised Export Commodity Classification.

Source: International Trade Price Indexes, Australia, cat. no. 6457.0.

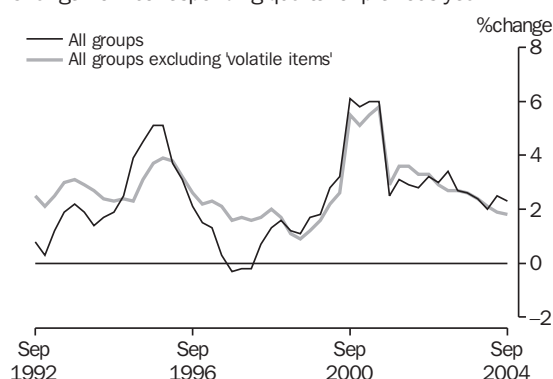
TABLE 5.13 IMPORT PRICE INDEXES : BY SITC SECTIONS

Period	Food and live animals chiefly for food	Beverages and tobacco	Crude materials inedible, except fuels	Mineral fuels, etc.	Animal and vegetable oils, etc.	Chemical products	Manufactured goods—by material	Machinery and transport equipment	Miscellaneous manufactured articles	Commodities and transactions n.e.s.	All groups
ANNUAL (1989-90 = 100.0)											
1995-1996	115.9	109.8	125.8	89.8	170.1	115.1	115.7	117.4	114.2	103.7	115.0
1996-1997	112.8	114.3	110.2	98.1	158.8	107.5	109.6	108.5	111.2	93.6	108.6
1997-1998	129.0	126.0	119.1	93.4	156.4	112.9	116.7	115.5	120.3	90.5	115.4
1998-1999	125.1	130.5	119.8	84.9	178.2	114.2	122.6	121.9	127.9	91.9	119.9
1999-2000	116.9	127.0	124.9	135.4	138.5	111.0	120.2	119.4	126.1	89.8	120.2
2000-2001	121.4	128.5	139.9	188.0	122.6	128.1	131.3	129.7	140.0	99.6	134.3
2001-2002	122.5	132.9	124.9	158.4	122.1	128.5	133.9	128.2	143.0	110.8	132.3
2002-2003	125.1	139.9	123.1	174.9	141.0	120.2	129.2	118.7	132.1	115.4	126.0
2003-2004	116.9	134.1	112.2	156.2	134.9	113.2	118.9	103.3	114.4	110.2	112.3
QUARTERLY (1989-90 = 100.0)											
2002-2003											
September	124.1	139.9	124.3	165.1	137.9	122.0	131.0	123.3	136.6	115.1	128.5
December	126.3	139.2	123.7	179.3	143.6	122.3	131.4	121.9	135.6	115.6	128.8
March	126.0	140.9	122.5	191.5	143.2	119.6	129.1	117.4	131.4	120.0	126.4
June	123.8	139.4	121.7	163.6	139.2	117.0	125.2	112.1	124.9	110.9	120.1
2003-2004											
September	119.2	134.9	118.0	156.3	134.5	114.6	121.6	107.9	120.3	111.2	116.0
December	117.0	134.7	112.4	152.4	135.7	112.4	118.8	104.4	115.2	110.5	112.6
March	114.5	134.0	106.6	145.2	135.3	110.6	115.2	99.3	109.1	107.8	108.0
June	116.8	132.8	111.6	171.0	134.1	115.1	120.0	101.6	112.9	111.1	112.4
2004-2005											
September	119.5	131.1	117.2	192.2	148.3	117.4	124.5	102.6	115.1	114.2	115.3

Source: International Trade Price Indexes, Australia, cat. no. 6457.0.

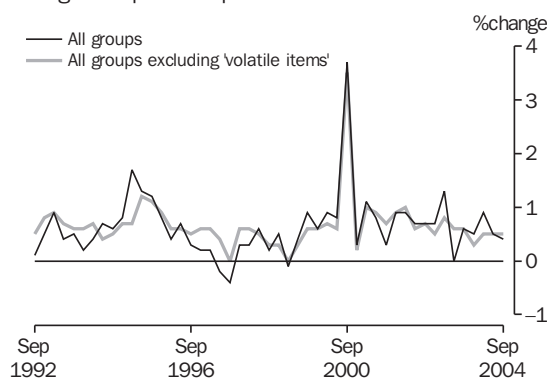
PRICES

CONSUMER PRICE INDEX,
Change from corresponding quarter of previous year



Source: Consumer Price Index, Australia, cat. no. 6401.0.

CONSUMER PRICE INDEX,
Change from previous quarter



Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.14 CONSUMER PRICE INDEX : ANALYTICAL SERIES

Period	All groups	All groups excluding housing (a)	All groups excluding 'volatile items' (b)	Market goods and services excluding 'volatile items' (c)			Tradable (d)	Non-tradables (d)
				Goods	Services	Total		
ANNUAL (1989-90 = 100.0)(e)								
1996-1997	120.3	123.9	125.2	122.5	122.1	122.4	na	na
1997-1998	120.3	125.4	127.2	123.5	126.1	124.2	100.0	100.0
1998-1999	121.8	126.9	129.0	124.9	129.4	126.1	100.4	101.0
1999-2000	124.7	129.4	131.5	127.1	133.8	128.9	102.1	104.0
2000-2001	132.2	136.4	138.7	132.9	144.1	136.0	106.5	111.8
2001-2002	136.0	140.4	143.3	137.1	149.3	140.5	109.1	115.5
2002-2003	140.2	144.5	147.4	139.6	154.7	143.8	111.3	120.0
2003-2004	143.5	147.1	150.8	141.6	157.7	146.1	111.5	125.1
ORIGINAL (1989-90 = 100.0)(e)								
2002-2003								
September	138.5	142.8	146.0	138.4	153.5	142.7	110.3	118.4
December	139.5	143.9	146.8	139.2	154.5	143.5	111.1	119.2
March	141.3	145.7	148.0	139.9	155.2	144.2	112.4	120.8
June	141.3	145.4	148.9	140.8	155.6	144.9	111.4	121.7
2003-2004								
September	142.1	145.8	149.8	141.3	156.2	145.5	111.1	123.3
December	142.8	146.5	150.3	141.4	157.9	146.1	111.1	124.4
March	144.1	147.8	151.1	141.5	158.0	146.1	111.8	125.8
June	144.8	148.4	151.8	142.0	158.6	146.7	112.0	126.7
2004-2005								
September	145.4	148.7	152.5	142.2	159.9	147.2	111.9	127.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2003-2004								
September	0.6	0.3	0.6	0.4	0.4	0.4	-0.3	1.3
December	0.5	0.5	0.3	0.1	1.1	0.4	0.0	0.9
March	0.9	0.9	0.5	0.1	0.1	0.0	0.6	1.1
June	0.5	0.4	0.5	0.4	0.4	0.4	0.2	0.7
2004-2005								
September	0.4	0.2	0.5	0.1	0.8	0.3	-0.1	0.9
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
2003-2004								
September	2.6	2.1	2.6	2.1	1.8	2.0	0.7	4.1
December	2.4	1.8	2.4	1.6	2.2	1.8	0.0	4.4
March	2.0	1.4	2.1	1.1	1.8	1.3	-0.5	4.1
June	2.5	2.1	1.9	0.9	1.9	1.2	0.5	4.1
2004-2005								
September	2.3	2.0	1.8	0.6	2.4	1.2	0.7	3.6

(a) This series cover approximately 80 per cent of the total CPI basket.

(b) Comprises the All Groups CPI excluding: Fresh fruit and vegetables and Automotive fuel. The resulting series covers approximately 94 per cent of the total CPI basket.

(c) Comprises the All Groups CPI excluding: items in (c) Government-owned dwelling rents, Utilities, Property rates and charges, Postal and communication services, Other motoring, Urban transport fares, Health services, Pharmaceuticals and Education and child care. The resulting series covers approximately 77 per cent of the total CPI basket.

(d) Comprises the All Groups CPI excluding: items in (c) and (d) (except Other motoring charges), Meat and seafood's, Clothing group, Alcohol and tobacco group and Holiday travel and accommodation. The resulting series covers approximately 57 per cent of the total CPI basket.

(e) See Appendixes A and B, *Consumer Price Index, Australia*, (cat. no. 6401.0), September Quarter 1994.

Source: *Consumer Price Index, Australia*, cat. no. 6401.0.

TABLE 5.15 STAGE OF PRODUCTION PRICE INDEXES

Period	Preliminary			Intermediate			Final(a)		
	Domestic	Imports	Total	Domestic	Imports	Total	Domestic	Imports	Total
ANNUAL (1998–1999 = 100.0)									
1998–1999	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1999–2000	104.1	107.1	104.5	103.4	104.4	103.6	104.3	95.7	102.6
2000–2001	110.3	126.1	112.4	108.9	119.7	110.3	107.7	104.0	107.0
2001–2002	111.8	120.3	112.9	111.3	115.9	111.9	110.0	103.7	108.8
2002–2003	114.3	117.4	114.6	113.6	112.1	113.3	113.7	97.5	110.5
2003–2004	115.3	105.6	113.8	114.9	99.9	112.7	118.5	86.7	112.0
ORIGINAL (1998–1999 = 100.0)									
2002–2003									
September	112.3	118.2	113.0	111.5	113.8	111.8	111.9	100.5	109.7
December	114.2	120.0	114.9	113.4	114.5	113.6	112.9	99.6	110.3
March	115.8	119.3	116.2	115.0	113.0	114.7	114.6	97.1	111.1
June	114.7	112.1	114.2	114.3	106.9	113.2	115.2	92.9	110.7
2003–2004									
September	114.7	108.1	113.7	114.4	103.1	112.7	116.7	89.9	111.3
December	114.6	105.0	113.2	114.4	100.1	112.3	117.6	87.1	111.4
March	115.2	100.4	113.1	115.0	95.3	112.1	119.3	83.9	112.1
June	116.6	108.7	115.3	115.9	101.1	113.7	120.3	85.8	113.3
2004–2005									
September	119.4	114.7	118.6	118.2	105.4	116.3	122.0	86.8	114.9

(a) Excluding exports.

Source: Producer Price Indexes, cat. no. 6427.0.

TABLE 5.16 SERVICE INDUSTRIES PRODUCER PRICE INDEXES

Period	Selected ANZSIC Subdivisions		Total output of transport (freight) and storage	Property service (77)	Business service (78)	Total output of business services
	Road transport (61)	Storage (67)				
ANNUAL (1998–1999 = 100.0)						
1997–1998	98.8	99.4	na	na	na	na
1998–1999	100.0	100.0	100.0	100.0	100.0	100.0
1999–2000	101.0	100.9	100.2	103.2	103.8	103.6
2000–2001	103.1	102.1	102.3	108.7	106.9	107.5
2001–2002	105.0	102.2	103.2	111.5	110.1	110.6
2002–2003	107.3	103.3	105.2	113.3	113.6	113.5
2003–2004	110.2	104.9	107.1	116.9	117.5	117.3
QUARTERLY (1998–1999 = 100.0)						
2002–2003						
September	105.4	102.2	103.5	112.3	112.3	112.3
December	106.6	102.3	104.9	112.9	113.2	113.1
March	108.1	104.4	105.9	113.9	114.0	114.0
June	109.2	104.4	106.3	114.1	114.8	114.5
2003–2004						
September	109.2	104.6	106.1	115.3	116.3	115.9
December	109.8	104.9	106.6	116.1	116.8	116.5
March	110.7	105.2	107.8	117.5	118.4	118.1
June	111.0	104.8	107.8	118.6	118.5	118.5
2004–2005						
September	112.7	106.2	109.6	119.3	119.2	119.2

Source: Producer Price Indexes, cat. no. 6427.0.

6 LABOUR FORCE AND DEMOGRAPHY

TABLES

6.1	Labour force status of the civilian population : persons	74
6.2	Labour force status of the civilian population : males.	75
6.3	Labour force status of the civilian population : females.	76
6.4	Unemployment rate by sex and age group	77
6.5	Unemployed persons : duration of unemployment, original	78
6.6	Unemployed persons : reason for leaving last job, original	78
6.7	Employed persons by industry	79
6.8	Job vacancies	80
6.9	Industrial disputes by industry : working days lost	80
6.10	Estimated resident population and components of population change.	81
6.11	Overseas arrivals and departures	82

RELATED PUBLICATIONS

Australian Demographic Statistics cat. no. 3101.0

Overseas Arrivals and Departures, Australia cat. no. 3401.0

Labour Force, Australia, Preliminary cat. no. 6202.0

Labour Force, Australia cat. no. 6291.0

Industrial Disputes, Australia cat. no. 6321.0

Job Vacancies, Australia cat. no. 6354.0

TABLE 6.1 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : PERSONS

Period	'000							Per cent		
	Employed full-time			Employed		Unemp- loyed	Labour force	Civilian population aged 15 years and over (a)	Unempl- oyment rate	Partici- pation rate
	Aged 15-19 years	Aged 20 years and over	Total	Part- time	Total					
ANNUAL AVERAGE										
1995-1996	238.7	6,027.0	6,265.7	2,058.5	8,324.2	736.5	9,060.7	14,242.6	8.1	63.6
1996-1997	228.3	6,047.8	6,276.1	2,127.9	8,404.0	764.9	9,168.9	14,455.3	8.3	63.4
1997-1998	222.4	6,106.4	6,328.8	2,189.8	8,518.6	737.8	9,256.4	14,664.8	8.0	63.1
1998-1999	222.1	6,200.7	6,422.8	2,266.1	8,688.9	689.6	9,378.5	14,866.4	7.4	63.1
1999-2000	232.8	6,304.6	6,537.5	2,331.2	8,868.7	626.3	9,495.0	15,041.6	6.6	63.1
2000-2001	228.7	6,401.1	6,629.9	2,426.7	9,056.5	619.5	9,676.0	15,266.5	6.4	63.4
2001-2002	221.9	6,372.8	6,594.7	2,573.4	9,168.1	663.3	9,831.5	15,503.0	6.7	63.4
2002-2003	221.3	6,480.8	6,702.1	2,692.5	9,394.5	624.4	10,018.9	15,738.7	6.2	63.7
2003-2004	234.9	6,605.5	6,840.3	2,719.1	9,559.5	586.0	10,145.5	15,986.9	5.8	63.5
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR(b)										
1995-1996	-2.7	2.6	2.3	3.4	2.6	-4.2	2.0	1.5	-0.5	0.3
1996-1997	-4.4	0.3	0.2	3.4	1.0	3.9	1.2	1.5	0.2	-0.2
1997-1998	-2.6	1.0	0.8	2.9	1.4	-3.5	1.0	1.4	-0.4	-0.3
1998-1999	-0.1	1.5	1.5	3.5	2.0	-6.5	1.3	1.4	-0.6	0.0
1999-2000	4.8	1.7	1.8	2.9	2.1	-9.2	1.2	1.2	-0.8	0.0
2000-2001	-1.8	1.5	1.4	4.1	2.1	-1.1	1.9	1.5	-0.2	0.3
2001-2002	-3.0	-0.4	-0.5	6.0	1.2	7.1	1.6	1.5	0.3	0.0
2002-2003	-0.3	1.7	1.6	4.6	2.5	-5.9	1.9	1.5	-0.5	0.2
2003-2004	6.2	1.9	2.1	1.0	1.8	-6.2	1.3	1.6	-0.5	-0.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2003-2004										
August	225.0	6,539.4	6,764.4	2,707.2	9,471.6	599.4	10,071.0	15,890.6	6.0	63.4
September	229.9	6,556.2	6,786.0	2,698.6	9,484.6	594.9	10,079.5	15,910.7	5.9	63.4
October	230.5	6,576.2	6,806.7	2,714.5	9,521.1	594.3	10,115.5	15,933.5	5.9	63.5
November	237.5	6,590.0	6,827.4	2,717.2	9,544.6	579.5	10,124.2	15,956.2	5.7	63.4
December	235.6	6,602.2	6,837.8	2,728.3	9,566.0	583.0	10,149.1	15,978.9	5.7	63.5
January	241.3	6,622.1	6,863.4	2,712.0	9,575.4	582.2	10,157.6	15,999.8	5.7	63.5
February	232.2	6,615.8	6,848.0	2,722.8	9,570.8	594.8	10,165.6	16,020.9	5.9	63.5
March	239.3	6,648.2	6,887.5	2,743.1	9,630.6	571.5	10,202.1	16,041.8	5.6	63.6
April	254.2	6,686.3	6,940.5	2,752.0	9,692.5	575.8	10,268.4	16,060.8	5.6	63.9
May	234.1	6,660.3	6,894.4	2,752.2	9,646.6	563.1	10,209.6	16,080.0	5.5	63.5
June	230.6	6,702.9	6,933.5	2,714.1	9,647.6	575.3	10,222.9	16,099.0	5.6	63.5
2004-2005										
July	231.7	6,701.0	6,932.6	2,732.6	9,665.2	581.5	10,246.7	16,123.4	5.7	63.6
August	234.9	6,707.6	6,942.5	2,715.0	9,657.5	579.6	10,237.1	16,148.0	5.7	63.4
September	237.6	6,723.4	6,961.0	2,759.7	9,720.7	567.5	10,288.2	16,172.4	5.5	63.6
October	237.9	6,742.4	6,980.3	2,784.1	9,764.4	545.9	10,310.3	16,190.0	5.3	63.7
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2003-2004										
February	-3.8	-0.1	-0.2	0.4	0.0	2.2	0.1	0.1	0.1	0.0
March	3.0	0.5	0.6	0.7	0.6	-3.9	0.4	0.1	-0.2	0.1
April	6.2	0.6	0.8	0.3	0.6	0.8	0.6	0.1	0.0	0.3
May	-7.9	-0.4	-0.7	0.0	-0.5	-2.2	-0.6	0.1	-0.1	-0.4
June	-1.5	0.6	0.6	-1.4	0.0	2.2	0.1	0.1	0.1	0.0
2004-2005										
July	0.5	0.0	0.0	0.7	0.2	1.1	0.2	0.2	0.0	0.1
August	1.4	0.1	0.1	-0.6	-0.1	-0.3	-0.1	0.2	0.0	-0.2
September	1.1	0.2	0.3	1.6	0.7	-2.1	0.5	0.2	-0.1	0.2
October	0.1	0.3	0.3	0.9	0.4	-3.8	0.2	0.1	-0.2	0.1
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2003-2004										
February	0.6	0.2	0.2	0.2	0.2	-0.4	0.2	0.1	0.0	0.0
March	0.1	0.2	0.2	0.2	0.2	-0.4	0.2	0.1	0.0	0.0
April	-0.4	0.2	0.2	0.0	0.2	-0.3	0.1	0.1	0.0	0.0
May	-0.7	0.2	0.2	-0.1	0.1	-0.1	0.1	0.1	0.0	0.0
June	-0.7	0.2	0.2	0.0	0.1	-0.1	0.1	0.1	0.0	0.0
2004-2005										
July	-0.5	0.2	0.2	0.0	0.1	-0.2	0.1	0.2	0.0	0.0
August	-0.2	0.2	0.2	0.2	0.2	-0.4	0.1	0.2	0.0	0.0
September	0.1	0.1	0.1	0.3	0.2	-0.6	0.1	0.2	0.0	0.0
October	0.1	0.1	0.1	0.3	0.2	-0.8	0.1	0.1	-0.1	0.0

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, Preliminary, cat. no. 6202.0.

TABLE 6.2 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : MALES

Period	'000							Per cent		
	Employed full-time			Employed		Unemp- loyed	Labour force	Civilian population aged 15 years and over (a)	Unempl- oyment rate	Partici- pation rate
	Aged 15-19 years	Aged 20 years and over	Total	Part- time	Total					
ANNUAL AVERAGE										
1995-1996	153.8	4,049.4	4,203.3	525.5	4,728.8	439.8	5,168.6	7,004.9	8.5	73.8
1996-1997	147.5	4,057.6	4,205.1	561.2	4,766.3	447.7	5,214.0	7,108.4	8.6	73.4
1997-1998	145.6	4,097.9	4,243.5	584.8	4,828.3	433.7	5,262.0	7,214.3	8.2	72.9
1998-1999	143.8	4,149.2	4,293.0	619.0	4,912.0	403.2	5,315.3	7,313.1	7.6	72.7
1999-2000	147.6	4,203.9	4,351.5	625.7	4,977.2	358.0	5,335.3	7,384.3	6.7	72.3
2000-2001	140.2	4,228.0	4,368.2	674.9	5,043.1	360.4	5,403.5	7,490.6	6.7	72.1
2001-2002	141.5	4,227.9	4,369.4	732.6	5,101.9	382.3	5,484.2	7,610.8	7.0	72.1
2002-2003	141.5	4,284.1	4,425.6	768.3	5,193.9	349.2	5,543.1	7,731.4	6.3	71.7
2003-2004	150.4	4,376.4	4,526.8	781.7	5,308.5	316.3	5,624.8	7,854.7	5.6	71.6
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR(b)										
1995-1996	-1.0	1.9	1.8	3.4	2.0	-3.3	1.5	1.5	-0.4	0.0
1996-1997	-4.1	0.2	0.0	6.8	0.8	1.8	0.9	1.5	0.1	-0.4
1997-1998	-1.3	1.0	0.9	4.2	1.3	-3.1	0.9	1.5	-0.3	-0.4
1998-1999	-1.2	1.3	1.2	5.8	1.7	-7.0	1.0	1.4	-0.7	-0.3
1999-2000	2.6	1.3	1.4	1.1	1.3	-11.2	0.4	1.0	-0.9	-0.4
2000-2001	-5.0	0.6	0.4	7.9	1.3	0.7	1.3	1.4	0.0	-0.1
2001-2002	0.9	0.0	0.0	8.5	1.2	6.1	1.5	1.6	0.3	-0.1
2002-2003	0.0	1.3	1.3	4.9	1.8	-8.7	1.1	1.6	-0.7	-0.4
2003-2004	6.3	2.2	2.3	1.8	2.2	-9.4	1.5	1.6	-0.7	-0.1
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2003-2004										
August	142.6	4,344.7	4,487.4	762.5	5,249.8	324.0	5,573.8	7,807.0	5.8	71.4
September	146.6	4,347.1	4,493.7	769.2	5,263.0	316.9	5,579.9	7,816.8	5.7	71.4
October	152.5	4,356.1	4,508.6	775.4	5,284.1	325.0	5,609.1	7,828.0	5.8	71.7
November	153.9	4,366.1	4,520.0	780.7	5,300.7	302.9	5,603.6	7,839.2	5.4	71.5
December	153.0	4,369.4	4,522.5	799.8	5,322.3	306.8	5,629.1	7,850.4	5.4	71.7
January	158.7	4,381.1	4,539.8	791.5	5,331.3	312.1	5,643.4	7,860.8	5.5	71.8
February	154.7	4,385.7	4,540.5	790.0	5,330.5	319.9	5,650.4	7,871.4	5.7	71.8
March	155.0	4,409.5	4,564.5	779.5	5,344.0	310.7	5,654.7	7,881.8	5.5	71.7
April	154.3	4,435.9	4,590.2	784.2	5,374.4	314.9	5,689.3	7,891.5	5.5	72.1
May	146.3	4,417.2	4,563.5	790.5	5,354.0	308.3	5,662.3	7,901.3	5.4	71.7
June	145.6	4,421.7	4,567.2	786.8	5,354.0	316.0	5,670.0	7,911.0	5.6	71.7
2004-2005										
July	150.1	4,425.5	4,575.7	786.2	5,361.8	310.4	5,672.2	7,923.6	5.5	71.6
August	147.8	4,415.1	4,563.0	770.5	5,333.5	313.5	5,647.0	7,936.3	5.6	71.2
September	147.0	4,427.4	4,574.4	807.4	5,381.8	311.5	5,693.4	7,948.9	5.5	71.6
October	146.8	4,430.0	4,576.8	811.2	5,388.0	300.6	5,688.6	7,959.1	5.3	71.5
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2003-2004										
February	-2.5	0.1	0.0	-0.2	0.0	2.5	0.1	0.1	0.1	0.0
March	0.2	0.5	0.5	-1.3	0.3	-2.9	0.1	0.1	-0.2	0.0
April	-0.4	0.6	0.6	0.6	0.6	1.3	0.6	0.1	0.0	0.3
May	-5.2	-0.4	-0.6	0.8	-0.4	-2.1	-0.5	0.1	-0.1	-0.4
June	-0.5	0.1	0.1	-0.5	0.0	2.5	0.1	0.1	0.1	0.0
2004-2005										
July	3.1	0.1	0.2	-0.1	0.1	-1.8	0.0	0.2	-0.1	-0.1
August	-1.5	-0.2	-0.3	-2.0	-0.5	1.0	-0.4	0.2	0.1	-0.4
September	-0.6	0.3	0.3	4.8	0.9	-0.6	0.8	0.2	-0.1	0.5
October	-0.1	0.1	0.1	0.5	0.1	-3.5	-0.1	0.1	-0.2	-0.2
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2003-2004										
February	-0.4	0.3	0.2	0.0	0.2	0.3	0.2	0.1	0.0	0.1
March	-1.0	0.3	0.2	-0.2	0.2	0.3	0.2	0.1	0.0	0.0
April	-1.3	0.2	0.2	-0.3	0.1	0.2	0.1	0.1	0.0	0.0
May	-1.2	0.1	0.1	-0.2	0.0	0.0	0.0	0.1	0.0	-0.1
June	-1.0	0.0	0.0	0.1	0.0	-0.3	0.0	0.1	0.0	-0.1
2004-2005										
July	-0.6	0.0	0.0	0.3	0.0	-0.3	0.0	0.2	0.0	-0.1
August	-0.3	0.0	0.0	0.5	0.1	-0.4	0.0	0.2	0.0	-0.1
September	-0.2	0.0	0.0	0.6	0.1	-0.5	0.1	0.2	0.0	0.0
October	-0.1	0.0	0.0	0.6	0.1	-0.6	0.1	0.1	0.0	0.0

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, Preliminary, cat. no. 6202.0.

TABLE 6.3 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : FEMALES

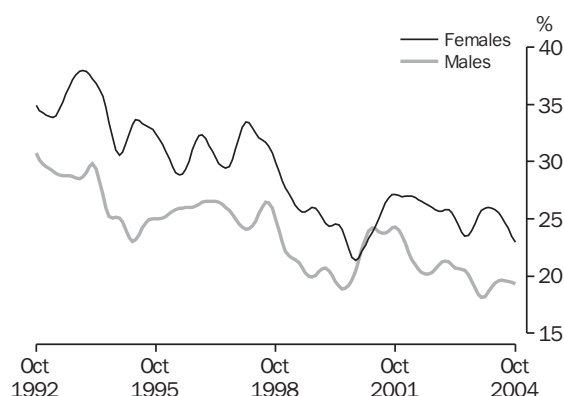
Period	'000						Civilian population aged 15 years and over (a)	Per cent		
	Employed full-time			Employed		Unemp- loyed		Labour force	Unempl- oyment rate	Partici- pation rate
	Aged 15-19 years	Aged 20 years and over	Total	Part- time	Total					
ANNUAL AVERAGE										
1995-1996	84.8	1,977.6	2,062.4	1,533.0	3,595.4	296.7	3,892.1	7,237.7	7.6	53.8
1996-1997	80.7	1,990.3	2,071.0	1,566.7	3,637.7	317.2	3,954.9	7,347.0	8.0	53.8
1997-1998	76.8	2,008.6	2,085.3	1,604.9	3,690.3	304.1	3,994.4	7,450.5	7.6	53.6
1998-1999	78.3	2,051.5	2,129.8	1,647.1	3,776.9	286.4	4,063.3	7,553.3	7.0	53.8
1999-2000	85.3	2,100.7	2,186.0	1,705.5	3,891.5	268.3	4,159.7	7,657.3	6.4	54.3
2000-2001	88.5	2,173.1	2,261.7	1,751.7	4,013.4	259.1	4,272.5	7,775.9	6.1	54.9
2001-2002	80.4	2,144.9	2,225.3	1,840.9	4,066.2	281.0	4,347.3	7,892.2	6.5	55.1
2002-2003	79.8	2,196.7	2,276.5	1,924.2	4,200.7	275.2	4,475.9	8,007.3	6.1	55.9
2003-2004	84.5	2,229.0	2,313.6	1,937.4	4,251.0	269.7	4,520.6	8,132.2	6.0	55.6
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR(b)										
1995-1996	-5.8	3.9	3.5	3.4	3.4	-5.5	2.7	1.6	-0.7	0.6
1996-1997	-4.8	0.6	0.4	2.2	1.2	6.9	1.6	1.5	0.4	0.1
1997-1998	-4.9	0.9	0.7	2.4	1.4	-4.1	1.0	1.4	-0.4	-0.2
1998-1999	1.9	2.1	2.1	2.6	2.3	-5.8	1.7	1.4	-0.6	0.2
1999-2000	8.9	2.4	2.6	3.5	3.0	-6.3	2.4	1.4	-0.6	0.5
2000-2001	3.8	3.4	3.5	2.7	3.1	-3.4	2.7	1.5	-0.4	0.6
2001-2002	-9.2	-1.3	-1.6	5.1	1.3	8.5	1.8	1.5	0.4	0.1
2002-2003	-0.8	2.4	2.3	4.5	3.3	-2.1	3.0	1.5	-0.3	0.8
2003-2004	6.0	1.5	1.6	0.7	1.2	-2.0	1.0	1.6	-0.2	-0.3
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2003-2004										
August	82.4	2,194.7	2,277.1	1,944.7	4,221.8	275.4	4,497.1	8,083.7	6.1	55.6
September	83.2	2,209.0	2,292.3	1,929.3	4,221.6	277.9	4,499.5	8,094.0	6.2	55.6
October	77.9	2,220.1	2,298.0	1,939.0	4,237.0	269.4	4,506.4	8,105.5	6.0	55.6
November	83.6	2,223.9	2,307.5	1,936.5	4,243.9	276.6	4,520.6	8,117.0	6.1	55.7
December	82.6	2,232.8	2,315.3	1,928.4	4,243.7	276.3	4,520.0	8,128.6	6.1	55.6
January	82.6	2,240.9	2,323.6	1,920.6	4,244.1	270.1	4,514.2	8,139.0	6.0	55.5
February	77.4	2,230.1	2,307.5	1,932.8	4,240.3	274.9	4,515.2	8,149.6	6.1	55.4
March	84.3	2,238.7	2,323.0	1,963.6	4,286.6	260.7	4,547.4	8,160.0	5.7	55.7
April	99.9	2,250.4	2,350.3	1,967.8	4,318.1	261.0	4,579.1	8,169.4	5.7	56.1
May	87.8	2,243.1	2,330.9	1,961.6	4,292.5	254.8	4,547.3	8,178.7	5.6	55.6
June	85.0	2,281.3	2,366.3	1,927.3	4,293.6	259.3	4,552.9	8,188.0	5.7	55.6
2004-2005										
July	81.5	2,275.5	2,357.0	1,946.4	4,303.4	271.2	4,574.5	8,199.8	5.9	55.8
August	87.1	2,292.4	2,379.5	1,944.5	4,324.0	266.1	4,590.1	8,211.7	5.8	55.9
September	90.6	2,295.9	2,386.5	1,952.3	4,338.9	256.0	4,594.8	8,223.6	5.6	55.9
October	91.1	2,312.4	2,403.5	1,972.9	4,376.3	245.3	4,621.6	8,230.8	5.3	56.2
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2003-2004										
February	-6.2	-0.5	-0.7	0.6	-0.1	1.8	0.0	0.1	0.1	-0.1
March	8.8	0.4	0.7	1.6	1.1	-5.1	0.7	0.1	-0.4	0.3
April	18.5	0.5	1.2	0.2	0.7	0.1	0.7	0.1	0.0	0.3
May	-12.1	-0.3	-0.8	-0.3	-0.6	-2.4	-0.7	0.1	-0.1	-0.5
June	-3.2	1.7	1.5	-1.8	0.0	1.8	0.1	0.1	0.1	0.0
2004-2005										
July	-4.1	-0.3	-0.4	1.0	0.2	4.6	0.5	0.1	0.2	0.2
August	6.8	0.7	1.0	-0.1	0.5	-1.9	0.3	0.1	-0.1	0.1
September	4.1	0.2	0.3	0.4	0.3	-3.8	0.1	0.1	-0.2	0.0
October	0.5	0.7	0.7	1.1	0.9	-4.2	0.6	0.1	-0.3	0.3
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2003-2004										
February	2.5	0.1	0.2	0.3	0.3	-1.2	0.2	0.1	-0.1	0.0
March	2.1	0.2	0.3	0.3	0.3	-1.2	0.2	0.1	-0.1	0.0
April	1.2	0.3	0.3	0.2	0.2	-0.8	0.2	0.1	-0.1	0.0
May	0.3	0.4	0.4	0.0	0.2	-0.3	0.2	0.1	0.0	0.0
June	-0.2	0.5	0.5	-0.1	0.2	0.0	0.2	0.1	0.0	0.0
2004-2005										
July	-0.4	0.5	0.5	-0.1	0.2	-0.1	0.2	0.1	0.0	0.0
August	0.1	0.5	0.4	0.1	0.3	-0.5	0.2	0.1	0.0	0.1
September	0.6	0.4	0.4	0.1	0.3	-0.8	0.2	0.1	-0.1	0.1
October	0.4	0.3	0.3	0.2	0.3	-1.0	0.2	0.1	-0.1	0.1

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

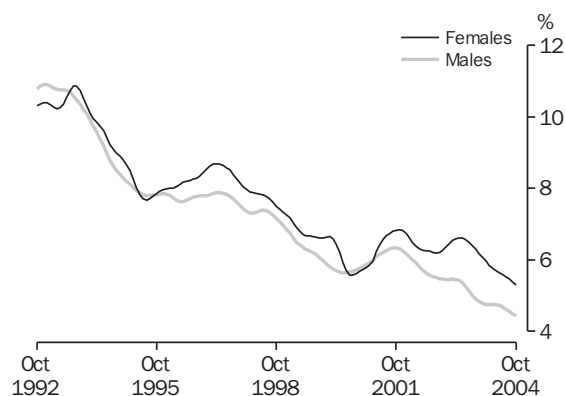
Source: Labour Force, Australia, Preliminary, cat. no. 6202.0.

UNEMPLOYMENT RATES,
15–19 years looking for full-time work—
Trend



Source: Labour Force, Australia, Preliminary, cat. no. 6202.0.

UNEMPLOYMENT RATES,
20 years and over looking for full-time work—
Trend



Source: Labour Force, Australia, Preliminary, cat. no. 6202.0.

TABLE 6.4 UNEMPLOYMENT RATE BY SEX AND AGE GROUP(a)

Period	Males, looking for—				Females, looking for—				Persons, looking for—			
	Full-time work			Total	Full-time work			Total	Full-time work			Total
	Part-time work	Aged 15–19 years	Aged 20 years and over		Part-time work	Aged 15–19 years	Aged 20 years and over		Part-time work	Aged 15–19 years	Aged 20 years and over	
ANNUAL AVERAGE (PER CENT)												
1995–1996	8.2	25.5	7.7	8.5	5.4	31.0	7.9	9.2	6.2	27.5	7.8	8.8
1996–1997	8.5	26.1	7.8	8.6	5.8	31.1	8.5	9.6	6.5	28.0	8.0	8.9
1997–1998	8.3	24.9	7.5	8.2	5.4	31.8	8.1	9.3	6.2	27.4	7.7	8.6
1998–1999	7.7	23.4	6.9	7.6	5.4	28.3	7.3	8.3	6.1	25.2	7.0	7.8
1999–2000	8.1	19.9	6.0	6.5	5.2	25.0	6.5	7.4	6.0	21.9	6.1	6.8
2000–2001	7.8	22.3	5.9	6.5	5.2	23.1	5.9	6.7	5.9	22.6	5.9	6.6
2001–2002	8.1	22.6	6.1	6.8	5.1	27.0	6.6	7.6	6.0	24.2	6.3	7.0
2002–2003	7.6	20.8	5.5	6.1	4.9	25.4	6.4	7.2	5.7	22.5	5.8	6.5
2003–2004	6.8	19.2	4.9	5.4	4.9	25.0	6.0	6.9	5.4	21.4	5.2	5.9
SEASONALLY ADJUSTED (PER CENT)												
2003–2004												
August	6.7	21.0	5.1	5.7	4.9	26.7	6.2	7.1	5.4	23.2	5.4	6.2
September	6.7	20.3	4.9	5.5	4.7	24.3	6.6	7.4	5.3	21.8	5.5	6.1
October	6.7	19.2	5.1	5.6	4.8	24.3	6.2	6.9	5.4	21.0	5.4	6.1
November	6.7	16.7	4.7	5.2	5.0	24.5	6.2	7.0	5.5	19.6	5.2	5.8
December	6.6	18.1	4.7	5.2	5.1	25.4	6.1	7.0	5.5	20.8	5.2	5.8
January	6.8	18.0	4.8	5.3	5.0	25.9	5.9	6.8	5.5	20.9	5.2	5.8
February	7.1	18.9	4.8	5.4	5.0	28.2	6.0	7.0	5.6	22.3	5.2	5.9
March	6.8	19.6	4.7	5.3	4.6	26.5	5.7	6.6	5.3	22.2	5.0	5.7
April	7.0	18.7	4.7	5.3	4.5	23.3	5.8	6.7	5.2	20.6	5.1	5.7
May	6.1	20.4	4.7	5.3	4.6	25.6	5.5	6.4	5.0	22.5	5.0	5.7
June	7.2	19.9	4.7	5.3	4.9	25.4	5.4	6.3	5.6	22.0	5.0	5.6
2004–2005												
July	6.9	18.9	4.7	5.2	4.7	26.7	6.0	6.9	5.4	21.8	5.1	5.8
August	8.0	18.8	4.6	5.1	5.2	23.7	5.5	6.3	6.0	20.7	4.9	5.5
September	7.4	21.1	4.5	5.1	5.0	22.8	5.2	6.0	5.7	21.8	4.7	5.4
October	7.7	18.2	4.3	4.8	4.5	22.0	5.2	6.0	5.4	19.7	4.6	5.2
TREND (PER CENT)												
2003–2004												
August	7.0	20.1	5.1	5.7	4.8	23.6	6.5	7.2	5.5	21.4	5.6	6.2
September	6.8	19.6	5.0	5.6	4.9	23.9	6.4	7.2	5.4	21.2	5.5	6.1
October	6.7	18.9	4.9	5.5	4.9	24.6	6.3	7.1	5.4	21.0	5.4	6.0
November	6.7	18.4	4.8	5.4	5.0	25.3	6.2	7.0	5.5	20.9	5.3	5.9
December	6.7	18.1	4.8	5.3	5.0	25.8	6.1	6.9	5.5	20.9	5.2	5.9
January	6.8	18.2	4.8	5.3	4.9	26.0	6.0	6.9	5.5	21.1	5.2	5.8
February	6.8	18.6	4.7	5.3	4.9	26.0	5.9	6.8	5.4	21.4	5.1	5.8
March	6.8	19.0	4.7	5.3	4.8	26.0	5.8	6.7	5.3	21.7	5.1	5.8
April	6.8	19.4	4.7	5.3	4.7	25.8	5.7	6.6	5.3	21.9	5.1	5.8
May	6.8	19.6	4.7	5.3	4.7	25.5	5.6	6.6	5.3	21.9	5.0	5.7
June	7.0	19.6	4.7	5.3	4.8	25.1	5.6	6.5	5.4	21.8	5.0	5.7
2004–2005												
July	7.2	19.6	4.6	5.2	4.8	24.7	5.5	6.4	5.5	21.6	4.9	5.6
August	7.4	19.5	4.6	5.1	4.9	24.1	5.5	6.3	5.6	21.3	4.9	5.5
September	7.6	19.4	4.5	5.1	4.9	23.5	5.4	6.2	5.7	21.0	4.8	5.5
October	7.7	19.3	4.4	5.0	4.9	22.9	5.3	6.1	5.7	20.7	4.7	5.4

(a) For unemployment rates for total males, females and persons, use tables 6.1, 6.2 and 6.3.

Source: Labour Force, Australia, Preliminary, cat. no. 6202.0.

TABLE 6.5 UNEMPLOYED PERSONS : DURATION OF UNEMPLOYMENT, ORIGINAL

Period	Long term unemployed			Total	Long term unemployment as a proportion of total unemployment
	Unemployed under 52 weeks	Unemployed 52 weeks and under 104	Unemployed 104 weeks and over		
	'000	'000	'000	'000	%
ORIGINAL					
2003–2004					
July	450.1	48.7	73.1	121.8	21.3
August	440.8	51.3	76.9	128.2	22.5
September	467.1	55.7	73.4	129.1	21.7
October	436.3	48.2	73.6	121.8	21.8
November	417.1	46.2	76.9	123.1	22.8
December	471.3	49.6	65.3	114.9	19.6
January	508.6	59.7	62.0	121.7	19.3
February	535.7	61.0	73.0	134.0	20.0
March	473.3	57.9	70.3	128.2	21.3
April	464.9	54.8	63.6	118.5	20.3
May	445.4	54.4	63.7	118.2	21.0
June	442.3	47.0	72.4	119.4	21.2
2004–2005					
July	416.9	46.9	71.0	117.9	22.0
August	436.2	44.7	69.1	113.9	20.7
September	445.5	49.2	74.9	124.0	21.8

Source: Labour Force, Australia, Detailed – Electronic Delivery, cat. no. 6291.055.001.

TABLE 6.6 UNEMPLOYED PERSONS : REASON FOR LEAVING LAST JOB : ORIGINAL

Period	Reason for unemployment					Percent of unemployed			
	Job loser	Job leaver	Never worked	Former worker	Un-employed	Job loser	Job leaver	Never worked	Former worker
	'000	'000	'000	'000	'000	%	%	%	%
ORIGINAL									
2002–2003									
August	216.4	134.5	102.2	144.6	597.8	36.2	22.5	17.1	24.2
November	203.0	125.3	99.9	155.2	583.4	34.8	21.5	17.1	26.6
February	261.6	150.5	121.3	159.7	693.1	37.7	21.7	17.5	23.0
May	228.6	132.5	104.5	161.5	627.1	36.4	21.1	16.7	25.8
2003–2004									
August	211.4	125.1	93.9	138.7	569.1	37.2	22.0	16.5	24.4
November	187.2	112.4	99.9	140.7	540.2	34.7	20.8	18.5	26.0
February	239.1	160.6	114.3	155.7	669.6	35.7	24.0	17.1	23.3
May	192.3	138.4	103.1	129.8	563.6	34.1	24.5	18.3	23.0
2004–2005									
August	194.9	131.6	101.9	121.7	550.1	35.4	23.9	18.5	22.1

Source: Labour Force, Australia, Detailed – Electronic Delivery, cat. no. 6291.055.001.

TABLE 6.7 EMPLOYED PERSONS BY INDUSTRY(a)

	Agriculture, forestry and fishing			Electricity, gas and water supply					
Period		Mining	Manufac- turing		Construction	Wholesale trade	Retail trade	Accom- modation, cafes and restaurants	
ANNUAL AVERAGE ('000)									
1995–1996	419.3	85.0	1,113.8	80.6	602.4	500.8	1,230.5	381.8	
1996–1997	422.9	86.2	1,131.8	66.4	587.9	493.6	1,240.6	400.0	
1997–1998	431.8	82.8	1,123.4	64.5	598.7	500.8	1,248.6	404.3	
1998–1999	421.7	80.0	1,079.6	64.8	632.4	505.7	1,297.9	412.7	
1999–2000	439.9	77.9	1,099.4	64.2	687.1	489.6	1,309.9	431.1	
2000–2001	435.2	78.5	1,113.2	65.4	670.1	434.1	1,314.7	466.8	
2001–2002	444.4	81.2	1,081.4	67.2	694.6	431.7	1,377.8	459.3	
2002–2003	377.4	88.2	1,114.1	72.5	718.2	443.7	1,439.2	452.9	
2003–2004	374.5	96.6	1,070.2	75.0	776.7	445.5	1,439.2	470.3	
SEASONALLY ADJUSTED ('000)									
2002–2003									
August	399.3	82.1	1,113.2	65.9	684.8	434.7	1,409.2	443.5	
November	373.9	89.2	1,132.6	71.8	700.6	438.9	1,422.9	453.8	
February	355.1	93.4	1,120.0	75.2	766.5	451.3	1,446.4	450.3	
May	381.0	87.5	1,090.8	77.2	720.8	449.7	1,478.0	464.1	
2003–2004									
August	376.2	85.0	1,078.6	80.1	764.3	440.5	1,429.6	470.2	
November	381.0	92.9	1,039.2	68.7	770.6	447.8	1,448.8	475.4	
February	375.3	102.0	1,070.7	76.1	774.7	449.5	1,444.6	468.1	
May	365.4	105.4	1,092.5	75.0	796.9	444.1	1,433.7	467.5	
2004–2005									
August	356.7	101.1	1,106.7	71.3	805.2	442.8	1,420.4	500.1	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003–2004									
August	–1.3	–2.8	–1.1	3.7	6.0	–2.1	–3.3	1.3	
November	1.3	9.3	–3.7	–14.2	0.8	1.7	1.3	1.1	
February	–1.5	9.7	3.0	10.8	0.5	0.4	–0.3	–1.5	
May	–2.6	3.3	2.0	–1.5	2.9	–1.2	–0.8	–0.1	
2004–2005									
August	–2.4	–4.0	1.3	–4.9	1.0	–0.3	–0.9	7.0	
	Transport and storage	Communi- cation services	Finance and insurance	Property and business services	Government admini- stration and defence	Education	Health and community services	Cultural and recreational services	Personal and other services
ANNUAL AVERAGE ('000)									
1995–1996	389.3	159.0	316.9	799.4	379.3	586.2	759.5	188.4	315.8
1996–1997	397.5	163.9	318.1	831.5	368.5	582.6	773.9	193.5	317.9
1997–1998	395.2	148.7	313.3	899.0	340.0	584.0	801.8	204.5	340.0
1998–1999	409.0	151.4	320.3	947.8	346.4	604.3	819.1	209.7	338.5
1999–2000	405.6	168.0	325.1	986.0	346.8	609.6	828.4	216.5	349.8
2000–2001	418.5	181.0	335.2	1,075.5	367.4	621.4	875.1	224.4	340.0
2001–2002	412.9	167.7	346.3	1,035.7	394.1	645.7	909.3	232.0	362.6
2002–2003	408.0	171.2	348.0	1,085.5	431.0	668.2	938.2	240.6	380.7
2003–2004	432.5	174.0	346.4	1,119.8	445.3	698.4	955.3	239.0	369.1
SEASONALLY ADJUSTED ('000)									
2002–2003									
August	400.0	168.6	341.8	1,082.6	416.6	662.0	948.6	253.3	372.1
November	398.9	166.6	344.8	1,072.0	430.7	663.8	952.2	239.5	381.1
February	412.2	176.8	363.6	1,077.7	436.1	681.7	929.4	233.2	390.6
May	421.1	172.6	341.2	1,109.3	439.9	666.5	923.8	236.8	379.1
2003–2004									
August	422.6	175.7	339.8	1,113.3	438.5	685.8	925.6	237.3	366.6
November	440.4	176.8	344.0	1,149.1	446.5	692.7	947.1	229.2	357.8
February	431.4	167.9	356.4	1,111.0	434.0	693.1	972.8	249.3	368.3
May	435.5	175.9	345.0	1,106.0	462.3	722.4	975.9	240.3	383.6
2004–2005									
August	448.7	174.8	343.7	1,087.0	442.1	677.6	992.0	242.9	402.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003–2004									
August	0.4	1.8	–0.4	0.4	–0.3	2.9	0.2	0.2	–3.3
November	4.2	0.6	1.2	3.2	1.8	1.0	2.3	–3.4	–2.4
February	–2.1	–5.0	3.6	–3.3	–2.8	0.1	2.7	8.8	2.9
May	1.0	4.7	–3.2	–0.4	6.5	4.2	0.3	–3.6	4.1
2004–2005									
August	3.0	–0.6	–0.4	–1.7	–4.4	–6.2	1.6	1.1	4.9

(a) Data from February 2000 onwards are not strictly comparable with earlier data. See the November 1999 issue of *Labour Force, Australia*, (cat. no. 6203.0).

Source: *Labour Force, Australia, Detailed – Electronic Delivery*, cat. no. 6291.055.001.

TABLE 6.8 JOB VACANCIES

TABLE C.13 JOB VACANCIES					
Period	Manufacturing(a)	All Industries	Total		Job Vacancies per thousand unemployed
			Private Sector	Public Sector	
ANNUAL ('000)					
1995-1996	11.4	76.3	65.8	10.6	99.6
1996-1997	9.2	81.1	72.1	9.0	106.4
1997-1998	10.0	94.1	83.9	10.2	128.0
1998-1999	10.8	94.6	82.8	11.8	136.0
1999-2000	16.2	112.4	95.7	16.7	179.0
2000-2001	11.3	106.2	91.1	15.0	169.8
2001-2002	9.9	91.5	75.9	15.6	137.6
2002-2003	10.9	104.1	89.4	14.7	166.4
2003-2004	13.0	110.7	97.6	13.1	189.3
SEASONALLY ADJUSTED ('000)					
2002-2003					
August	14.0	101.2	86.1	15.1	161.1
November	5.7	98.3	83.9	14.4	157.9
February	12.9	110.3	95.9	14.4	176.4
May	10.9	106.9	92.2	14.7	170.4
2003-2004					
August	12.5	100.4	86.9	13.5	163.2
November	12.6	108.3	94.6	13.7	183.7
February	10.7	104.7	92.9	11.8	178.4
May	16.1	132.2	118.7	13.5	231.9
2004-2005					
August	14.9	117.6	103.7	13.9	203.2

(a) Seasonally adjusted data not available. Original data provided.

Source: *Job Vacancies, Australia*, cat. no. 6354.0.

TABLE 6.9 INDUSTRIAL DISPUTES BY INDUSTRY : WORKING DAYS LOST

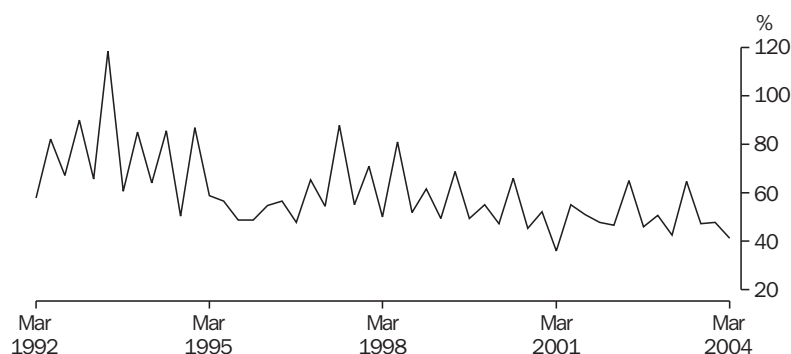
Period	Mining		Manufacturing		Const- ruction	Transport and storage; Commun- ication services	Education; Health and community services	Other industries (a)	All industries
	Coal	Other	Metal product, Machinery and equipment	Other					
ANNUAL									
1994-1995	717	652	22	28	25	17	32	4	23
1995-1996	1,316	11	6	12	535	6	88	2	52
1996-1997	1,506	18	65	24	39	9	25	4	20
1997-1998	164	0	22	22	319	12	20	1	26
1998-1999	174	12	47	30	63	8	1	1	10
1999-2000	903	0	42	29	43	10	50	5	22
2000-2001	290	5	80	51	99	10	4	2	17
2001-2002	102	2	37	27	53	1	1	1	8
2002-2003	36	3	62	17	30	3	0	1	7
2003-2004	17	5	18	8	46	21	61	1	18
WORKING DAYS LOST PER '000 EMPLOYEES(b)									
2001-2002									
December	21	17	41	41	64	2	1	2	10
March	43	12	32	20	51	40	1	2	9
June	102	2	37	27	53	1	1	1	8
2002-2003									
September	101	4	14	20	44	10	1	2	7
December	116	2	9	16	76	3	0	4	9
March	83	5	14	4	86	19	1	1	8
June	36	3	62	17	30	3	0	1	7
2003-2004									
September	182	188	59	30	57	17	44	1	20
December	75	135	81	9	75	15	30	2	18
March	32	71	13	11	51	7	16	2	10
June	17	5	18	8	46	21	61	1	18

(a) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafes and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other services.

(b) Monthly figures relate to twelve months ending in reference month.

Source: *Industrial Disputes, Australia*, cat. no. 6321.0.

NATURAL INCREASE CONTRIBUTION TO TOTAL INCREASE IN POPULATION



Source: Australian Demographic Statistics, cat. no. 3101.0.

TABLE 6.10 ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

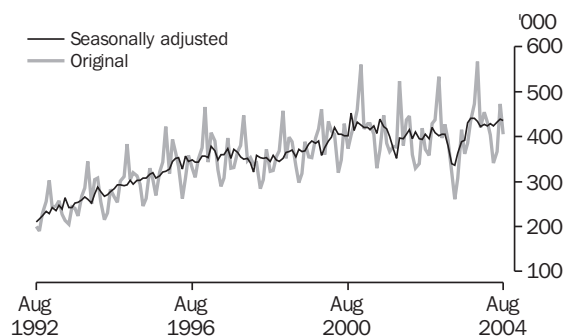
TABLE 212 – DOWNWARD RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE									
Period	Components of population change(a)					Population at end of period			
	Births	Deaths	Natural increase	Net overseas migration	Total increase	Total(b)	Aged 0–14 years	Aged 15–64 years	Aged 65 years and over
ANNUAL ('000)									
1994–1995	258.2	126.2	132.0	93.0	225.0	18,071.8	3,860.0	11,889.1	2,105.6
1995–1996	250.4	126.4	124.0	109.6	233.6	18,310.7	3,888.1	12,032.2	2,151.4
1996–1997	253.5	127.4	126.5	94.5	221.0	18,517.6	3,911.3	12,196.3	2,203.1
1997–1998	249.2	129.2	119.9	79.1	199.0	18,711.3	3,935.9	12,484.2	2,291.2
1998–1999	249.9	128.2	121.7	96.5	218.2	18,925.9	3,950.9	12,639.5	2,335.5
1999–2000	249.3	128.3	120.9	107.2	228.1	19,153.4	3,966.1	12,808.0	2,379.3
2000–2001	247.5	129.0	118.6	135.7	254.3	19,413.2	3,987.2	12,990.5	2,435.5
2001–2002	247.5	130.2	117.3	133.8	251.1	19,641.0	3,982.0	13,190.8	2,490.0
2002–2003	247.4	132.2	115.1	154.2	269.3	19,872.6	3,981.5	13,344.7	2,546.4
QUARTERLY ('000)									
2001–2002									
March	61.3	29.6	31.7	36.4	68.1	19,597.3	na	na	na
June	61.5	33.1	28.4	15.3	43.7	19,641.0			
2002–2003									
September	63.5	38.1	25.4	29.9	55.3	19,696.3	na	na	na
December	61.8	32.2	29.6	28.9	58.5	19,754.8			
March	60.0	29.4	30.5	41.6	72.1	19,826.9			
June	62.1	32.5	29.6	16.1	45.7	19,872.6			
2003–2004									
September	65.6	37.6	28.0	31.5	59.5	19,932.2	na	na	na
December	64.8	33.4	31.4	34.2	65.6	19,997.8			
March	56.8	30.5	26.3	62.9	89.2	20,061.8			
PERCENTAGE POINTS CONTRIBUTION TO ANNUAL CHANGE IN POPULATION									
1994–1995	na	na	0.73	0.45	1.2	na	na	na	na
1995–1996			0.68	0.57	1.3				
1996–1997			0.69	0.47	1.2				
1997–1998			0.64	0.42	1.1				
1998–1999			0.65	0.51	1.2				
1999–2000			0.63	0.56	1.2				
2000–2001			0.61	0.70	1.3				
2001–2002			0.60	0.57	1.2				
2002–2003			0.58	0.59	1.2				
PERCENTAGE POINTS CONTRIBUTION TO QUARTERLY CHANGE IN POPULATION									
2002–2003									
March	na	na	0.15	0.21	0.4	na	na	na	na
June			0.15	0.08	0.2				
2003–2004									
September	na	na	0.14	0.16	0.3	na	na	na	na
December			0.16	0.17	0.3				
March			0.13	0.19	0.3				

(a) Total population increase is equal to the change in population. Prior to 1992 this is not equal to natural increase (live births less deaths) plus net immigration because of the distribution of the intercensal discrepancy. There is now an intercensal discrepancy for 1986–1991.

(b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

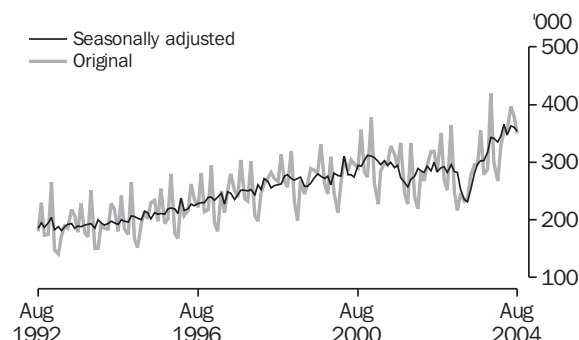
Source: Australian Demographic Statistics, cat. no. 3101.0.

SHORT TERM VISITOR ARRIVALS



Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0

SHORT TERM RESIDENT DEPARTURES



Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0

TABLE 6.11 OVERSEAS ARRIVALS AND DEPARTURES

Period	Original										Seasonally adjusted	
	Arrivals					Departures						
	Per- manent	Long- term	Short- term Australian residents	Short- term overseas visitors	Total	Per- manent	Long- term	Short- term Australian residents	Short- term overseas visitors	Total	Short- term overseas visitor arrivals	Short-term Australian resident departures
ANNUAL ('000)												
1994-1995	87.5	151.1	2,387.0	3,535.3	6,160.8	27.0	118.5	2,422.2	3,486.6	6,053.9	3,535.3	2,422.2
1995-1996	99.1	163.6	2,569.6	3,966.2	6,798.2	28.7	124.4	2,624.3	3,910.1	6,687.6	3,966.2	2,624.3
1996-1997	85.8	175.3	2,786.1	4,252.8	7,299.7	29.9	136.8	2,837.2	4,216.9	7,220.8	4,252.8	2,837.2
1997-1998	77.4	188.1	3,020.1	4,220.1	7,505.4	32.0	154.3	3,032.0	4,198.4	7,416.5	4,220.1	3,032.0
1998-1999	84.2	187.8	3,191.7	4,288.1	7,751.6	35.2	140.3	3,188.8	4,279.2	7,643.2	4,288.1	3,188.8
1999-2000	92.3	212.9	3,300.0	4,651.8	8,256.6	41.1	156.8	3,332.2	4,635.4	8,165.2	4,651.8	3,332.2
2000-2001	107.4	241.2	3,543.0	5,031.3	8,922.7	46.5	166.4	3,577.3	5,055.9	8,846.2	5,031.3	3,577.3
2001-2002	88.9	264.5	3,345.0	4,768.3	8,466.5	48.2	171.5	3,367.9	4,837.9	8,425.3	4,768.3	3,367.9
2002-2003	93.9	279.9	3,309.9	4,655.9	8,339.4	50.5	169.1	3,293.3	4,714.7	8,227.5	4,655.9	3,293.3
2003-2004	111.6	289.8	3,813.2	5,057.2	9,271.8	59.1	177.6	3,936.9	5,109.1	9,282.8	5,057.2	3,936.9
MONTHLY												
2002-2003												
February	7.3	42.4	243.5	427.5	720.6	4.0	13.1	216.4	397.7	631.1	406.1	282.3
March	8.4	22.7	249.2	392.5	672.8	4.2	13.4	245.5	421.6	684.7	380.8	252.7
April	8.2	17.1	227.2	321.5	574.1	4.2	12.1	232.1	350.1	598.5	340.5	235.5
May	8.0	13.9	205.1	260.9	487.9	4.0	11.8	236.3	288.3	540.4	336.1	231.9
June	9.5	17.3	210.8	308.3	545.9	3.6	13.1	275.6	312.0	604.3	363.8	251.7
2003-2004												
July	9.8	35.0	311.2	415.5	771.5	4.7	14.3	296.5	368.0	683.4	388.8	281.1
August	9.9	19.5	283.9	362.2	675.6	5.4	14.5	296.9	413.4	730.2	392.5	296.7
September	9.0	18.5	313.9	385.6	727.0	4.0	11.5	354.3	359.7	729.6	431.2	302.2
October	8.1	21.5	374.3	435.3	839.3	3.9	10.6	277.9	400.3	692.7	441.0	302.9
November	8.7	19.2	272.8	473.3	774.1	4.2	15.1	287.2	492.1	798.6	440.0	317.7
December	9.1	24.0	237.8	566.6	837.5	5.3	21.2	420.2	476.0	922.7	434.1	343.5
January	9.7	34.4	466.0	420.2	930.2	7.9	20.4	299.7	544.1	872.1	422.8	341.6
February	8.8	61.8	305.9	454.8	815.1	4.6	25.0	268.2	418.5	704.6	426.9	334.7
March	9.3	298.5	291.3	432.3	754.0	5.2	337.0	329.7	446.1	795.6	423.3	345.5
April	9.4	409.9	339.5	402.8	770.6	5.2	373.9	353.6	438.7	811.4	428.0	366.2
May	9.7	429.7	305.8	341.3	671.2	4.7	361.7	356.2	373.1	746.7	424.0	346.6
June	10.1	438.4	310.8	367.3	705.7	4.2	384.8	396.5	379.1	795.2	432.6	363.4
2004-2005												
July	10.2	960.7	431.8	472.0	952.6	4.9	814.4	379.5	407.3	807.2	438.4	360.9
August	10.7	7.0	349.3	405.8	784.9	5.7	8.4	349.1	473.7	843.0	435.8	353.5

Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0.

7 INCOMES AND LABOUR COSTS

TABLES

7.1	Household income account : sources of income	84
7.2	Household income account : uses of income	85
7.3	Company profits before income tax : by broad industry	86
7.4	Average weekly earnings of employees : full-time adults	87
7.5	Total hourly rates of pay indexes, by occupation : excluding bonuses	88
7.6	Labour costs	89

RELATED PUBLICATIONS

Australian National Accounts : National Income, Expenditure and Product cat. no. 5206.0

Business Indicators, Australia cat. no. 5676.0

Average Weekly Earnings, Australia cat. no. 6302.0

Wage Cost Index, Australia cat. no. 6345.0

TABLE 7.1 HOUSEHOLD INCOME ACCOUNT : SOURCES OF INCOME

Period	Compensation of employees	Gross operating surplus and mixed income	Property income	Social benefits receivable	Non-life insurance claims	Current transfers to non-profit institutions	Other current transfers	Total gross income
ANNUAL (\$ MILLION)								
1995-1996	241,252	89,489	47,923	49,239	10,981	8,255	919	448,059
1996-1997	258,107	91,905	46,082	52,113	11,698	8,686	1,043	469,634
1997-1998	268,867	97,614	46,296	51,980	11,946	9,543	1,039	487,286
1998-1999	286,552	103,043	50,465	54,511	12,269	7,427	1,000	515,269
1999-2000	301,979	107,556	55,814	58,097	12,346	9,118	1,135	546,047
2000-2001	320,855	113,453	60,677	68,111	11,089	10,704	1,220	586,110
2001-2002	337,480	124,133	55,616	69,485	12,920	11,729	1,586	612,950
2002-2003	359,133	122,411	57,997	72,311	14,088	14,713	1,294	643,230
2003-2004	379,049	132,601	63,039	82,038	16,500	16,203	1,298	690,729
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1995-1996	7.4	6.2	5.3	8.7	7.4	14.4	3.0	7.2
1996-1997	7.0	2.7	-3.8	5.8	6.5	5.2	13.5	4.8
1997-1998	4.2	6.2	0.5	-0.3	2.1	9.9	-0.4	3.8
1998-1999	6.6	5.6	9.0	4.9	2.7	-22.2	-3.8	5.7
1999-2000	5.4	4.4	10.6	6.6	0.6	22.8	13.5	6.0
2000-2001	6.3	5.5	8.7	17.2	-10.2	17.4	7.5	7.3
2001-2002	5.2	9.4	-8.3	2.0	16.5	9.6	30.0	4.6
2002-2003	6.4	-1.4	4.3	4.1	9.0	25.4	-18.4	4.9
2003-2004	5.5	8.3	8.7	13.5	17.1	10.1	0.3	7.4
SEASONALLY ADJUSTED (\$ MILLION)								
2001-2002 June	86,085	31,443	14,187	17,618	3,360	2,922	314	155,970
2002-2003 September	87,781	30,481	14,207	17,838	3,374	3,463	324	157,473
December	88,911	31,180	14,873	18,186	3,447	3,421	324	160,295
March	90,524	31,060	14,887	17,630	3,559	3,847	322	161,831
June	91,978	31,296	14,127	18,201	3,708	3,985	324	163,664
2003-2004 September	92,653	32,112	15,965	19,287	3,912	3,853	325	167,712
December	93,861	33,087	15,791	19,956	4,063	3,753	323	170,740
March	95,552	33,779	16,543	19,887	4,100	4,188	325	174,386
June	97,037	33,572	15,267	22,908	4,425	4,412	325	178,005
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2002-2003 June	1.6	0.8	-5.1	3.2	4.2	3.6	0.6	1.1
2003-2004 September	0.7	2.6	13.0	6.0	5.5	-3.3	0.2	2.5
December	1.3	3.0	-1.1	3.5	3.9	-2.6	-0.5	1.8
March	1.8	2.1	4.8	-0.3	0.9	11.6	0.4	2.1
June	1.6	-0.6	-7.7	15.2	7.9	5.3	0.0	2.1

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

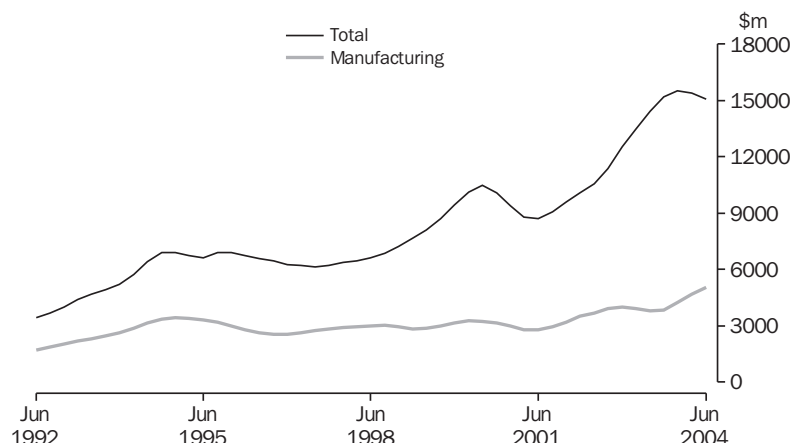
TABLE 7.2 HOUSEHOLD INCOME ACCOUNT : USES OF INCOME

Period	Consumer debt interest	Other property income payable	Income tax payable	Social contributions for workers compensation	Other current taxes on income, wealth, etc.	Other current transfers	Gross disposable income	Households final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)										
1995-1996	3,952	15,782	61,150	5,186	1,673	1,260	343,766	301,069	27,407	15,290
1996-1997	3,221	15,147	66,550	5,264	1,786	1,285	361,087	314,565	27,950	18,572
1997-1998	3,237	15,486	70,615	5,414	1,921	1,367	373,381	335,102	30,194	8,085
1998-1999	3,614	16,454	75,580	5,811	2,106	1,367	394,309	354,420	31,345	8,544
1999-2000	4,432	19,484	80,770	5,743	2,112	1,337	415,539	374,922	34,247	6,370
2000-2001	4,495	22,000	76,649	5,957	2,184	1,573	456,127	404,271	37,833	14,023
2001-2002	3,866	22,381	83,947	6,382	2,392	1,589	474,116	426,154	42,336	5,626
2002-2003	4,209	26,712	91,130	6,816	2,667	1,527	490,125	452,046	45,797	-7,718
2003-2004	5,043	33,175	97,223	7,196	2,724	1,641	521,959	483,415	50,489	-11,945
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1995-1996	21.8	20.7	11.9	15.1	1.9	14.1	5.8	6.4	-0.1	na
1996-1997	-18.5	-4.0	8.8	1.5	6.8	2.0	5.0	4.5	2.0	
1997-1998	0.5	2.2	6.1	2.8	7.6	6.4	3.4	6.5	8.0	
1998-1999	11.6	6.3	7.0	7.3	9.6	0.0	5.6	5.8	3.8	
1999-2000	22.6	18.4	6.9	-1.2	0.3	-2.2	5.4	5.8	9.3	
2000-2001	1.4	12.9	-5.1	3.7	3.4	17.7	9.8	7.8	10.5	
2001-2002	-14.0	1.7	9.5	7.1	9.5	1.0	3.9	5.4	11.9	
2002-2003	8.9	19.4	8.6	6.8	11.5	-3.9	3.4	6.1	8.2	
2003-2004	19.8	24.2	6.7	5.6	2.1	7.5	6.5	6.9	10.2	
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)										
2001-2002 June	976	5,837	21,583	1,629	626	447	120,184	109,370	10,941	-127
2002-2003 September	1,010	6,407	22,138	1,661	650	346	120,409	110,788	11,086	-1,465
December	1,048	6,489	22,746	1,696	677	373	122,282	112,375	11,303	-1,396
March	1,059	6,686	23,465	1,715	675	411	122,753	113,846	11,557	-2,650
June	1,090	7,130	22,932	1,749	666	398	124,563	115,208	11,851	-2,496
2003-2004 September	1,167	7,668	23,219	1,754	671	352	127,539	117,335	12,235	-2,032
December	1,230	8,171	24,215	1,779	670	382	128,895	120,007	12,528	-3,640
March	1,308	8,543	24,648	1,792	707	432	131,471	121,870	12,769	-3,168
June	1,337	8,793	24,800	1,846	671	475	134,553	123,879	12,957	-2,282
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2002-2003 June	2.9	6.6	-2.3	2.0	-1.4	-3.2	1.5	1.2	2.5	na
2003-2004 September	7.1	7.5	1.3	0.3	0.7	-11.4	2.4	1.8	3.2	na
December	5.4	6.6	4.3	1.4	-0.1	8.3	1.1	2.3	2.4	
March	6.3	4.6	1.8	0.7	5.5	13.1	2.0	1.6	1.9	
June	2.2	2.9	0.6	3.0	-5.0	10.1	2.3	1.6	1.5	

(a) Saving derived as a balancing item.

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

COMPANY PROFITS BEFORE INCOME TAX, Trend



Source: Business Indicators, Australia, cat. no. 5676.0.

TABLE 7.3 COMPANY PROFITS BEFORE INCOME TAX, BY BROAD INDUSTRY(a)

Period	Mining	Manufac- turing	Cons- truction	Wholesale trade	Retail trade	Transport and storage	Services to finance and insurance	Property and business services	Other services	Total
SEASONALLY ADJUSTED (\$MILLION)										
2001–2002										
June	3,092	3,917	462	1,453	615	564	–73	–169	673	10,607
2002–2003										
September	3,088	3,518	547	1,731	743	601	–542	588	370	11,186
December	2,668	4,178	538	1,669	958	576	380	1	1,616	12,204
March	3,733	4,274	565	1,808	738	418	1,209	498	2,367	14,401
June	3,468	3,315	531	1,691	725	286	2,547	–508	4,235	13,743
2003–2004										
September	2,740	3,868	503	2,098	1,239	484	641	1,460	2,240	14,632
December	3,867	4,450	541	2,084	1,212	790	1,690	866	3,334	17,144
March	2,320	4,460	473	2,024	1,159	477	1,111	1,026	2,411	14,350
June	1,649	5,213	577	1,859	1,071	926	388	1,556	2,089	14,940
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2002–2003										
September	–0.2	–10.2	18.3	19.1	20.9	6.6	na	447.4	–45.0	5.5
December	–13.6	18.8	–1.6	–3.6	28.9	–4.2	170.1	–99.8	336.8	9.1
March	39.9	2.3	5.0	8.3	–22.9	–27.5	217.9	na	46.5	18.0
June	–7.1	–22.4	–6.0	–6.5	–1.8	–31.5	110.8	–202.1	78.9	–4.6
2003–2004										
September	–21.0	16.7	–5.3	24.0	70.9	69.0	–74.8	387.4	–47.1	6.5
December	41.1	15.0	7.7	–0.6	–2.1	63.4	163.7	–40.7	48.8	17.2
March	–40.0	0.2	–12.6	–2.9	–4.4	–39.6	–34.3	18.4	–27.7	–16.3
June	–28.9	16.9	22.0	–8.2	–7.6	94.1	–65.1	51.7	–13.4	4.1
TREND (\$ MILLION)										
2002–2003										
September	2,984	3,918	524	1,624	775	614	–238	233	713	11,385
December	3,129	3,999	551	1,715	797	521	501	185	1,627	12,524
March	3,276	3,906	550	1,750	808	410	1,269	136	2,613	13,449
June	3,398	3,797	536	1,845	895	400	1,682	322	3,228	14,421
2003–2004										
September	3,386	3,838	518	1,992	1,072	480	1,600	706	3,210	15,202
December	3,044	4,232	511	2,053	1,190	604	1,274	1,031	2,837	15,502
March	2,549	4,686	522	2,016	1,176	706	972	1,237	2,488	15,380
June	2,059	5,064	539	1,916	1,094	785	782	1,282	2,317	15,056
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2002–2003										
March	4.7	–2.3	–0.1	2.0	1.4	–21.4	153.6	–26.7	60.6	7.4
June	3.7	–2.8	–2.5	5.4	10.8	–2.5	32.6	136.7	23.5	7.2
2003–2004										
September	–0.3	1.1	–3.4	8.0	19.8	20.1	–4.9	119.4	–0.6	5.4
December	–10.1	10.3	–1.3	3.1	11.0	25.8	–20.4	46.2	–11.6	2.0
March	–16.3	10.7	2.1	–1.8	–1.2	17.0	–23.6	19.9	–12.3	–0.8
June	–19.2	8.1	3.2	–5.0	–7.0	11.2	–19.6	3.7	–6.9	–2.1

(a) Excludes public sector and unincorporated sector. Also excludes companies with 30 employees or fewer and all companies classified to agriculture, forestry, fishing, hunting, non-bank finance, insurance, unit trusts, land trusts, mutual funds and community services.

Source: Business Indicators, Australia, cat. no. 5676.0.

TABLE 7.4 AVERAGE WEEKLY EARNINGS OF EMPLOYEES – FULL-TIME ADULTS

Period	Full-time adult ordinary time earnings			Full-time adult total earnings			All employees total earnings		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK)(a)									
1995–1996	705.10	585.80	662.50	761.90	599.80	704.10	664.30	435.00	557.30
1996–1997	731.40	611.80	688.20	787.40	626.30	729.30	682.40	451.90	574.00
1997–1998	763.60	637.30	716.80	819.60	651.50	757.30	708.30	466.20	592.10
1998–1999	790.00	663.10	743.20	846.10	677.10	783.80	726.10	478.30	606.50
1999–2000	816.00	687.10	768.20	868.60	701.90	806.80	744.20	490.30	619.80
2000–2001	857.50	723.80	808.80	906.40	738.70	845.30	777.20	520.40	653.60
2001–2002	903.70	764.70	853.60	954.10	777.00	890.30	815.60	537.40	680.90
2002–2003	950.70	803.00	897.60	1,006.30	816.10	937.90	854.20	557.70	710.50
2003–2004	995.30	843.80	941.30	1,058.20	858.20	986.90	891.60	583.10	744.40
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995–1996	4.8	3.9	4.5	4.5	3.8	4.3	3.0	1.9	2.5
1996–1997	3.7	4.4	3.9	3.4	4.4	3.6	2.7	3.9	3.0
1997–1998	4.4	4.2	4.1	4.1	4.0	3.8	3.8	3.2	3.2
1998–1999	3.5	4.0	3.7	3.2	3.9	3.5	2.5	2.6	2.4
1999–2000	3.3	3.6	3.4	2.7	3.7	2.9	2.5	2.5	2.2
2000–2001	5.1	5.4	5.3	4.3	5.2	4.8	4.4	6.1	5.5
2001–2002	5.4	5.6	5.5	5.3	5.2	5.3	4.9	3.3	4.2
2002–2003	5.2	5.0	5.2	5.5	5.0	5.3	4.7	3.8	4.3
2003–2004	4.7	5.1	4.9	5.2	5.2	5.2	4.4	4.5	4.8
ORIGINAL (\$ PER WEEK)									
2001–2002 May	918.00	775.90	866.80	972.10	787.80	905.70	826.10	540.10	686.90
2002–2003 August	929.10	789.40	879.40	982.20	802.00	918.10	834.40	549.50	697.10
November	942.30	795.90	889.60	1,000.20	809.50	931.50	847.50	550.10	702.50
February	954.10	805.50	900.40	1,009.00	819.00	940.30	862.60	564.10	717.40
May	977.30	821.30	921.00	1,033.80	834.00	961.80	872.10	567.20	724.90
2003–2004 August	982.10	835.00	929.60	1,042.10	848.20	972.80	880.50	573.50	732.80
November	993.60	837.90	938.40	1,061.30	852.70	987.30	894.60	578.70	744.20
February	1,000.70	851.00	947.80	1,064.00	865.60	993.90	900.10	591.70	754.30
May	1,004.80	851.20	949.50	1,065.30	866.30	993.60	891.20	588.50	746.30
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
2002–2003 November	1.4	0.8	1.2	1.8	0.9	1.5	1.6	0.1	0.8
February	1.2	1.2	1.2	0.9	1.2	0.9	1.8	2.5	2.1
May	2.4	2.0	2.3	2.5	1.8	2.3	1.1	0.5	1.1
2003–2004 August	0.5	1.7	0.9	0.8	1.7	1.1	1.0	1.1	1.1
November	1.2	0.3	0.9	1.8	0.5	1.5	1.6	0.9	1.5
February	0.7	1.6	1.0	0.3	1.5	0.7	0.6	2.3	1.4
May	0.4	0.0	0.2	0.1	0.1	0.0	-1.0	-0.5	-1.1
PERCENTAGE CHANGE FROM SAME REFERENCE DATE IN PREVIOUS YEAR									
2002–2003 November	4.9	4.8	4.8	5.5	4.8	5.2	4.4	3.5	3.9
February	4.8	4.3	4.6	4.9	4.5	4.8	4.8	3.9	4.3
May	6.5	5.8	6.3	6.4	5.9	6.2	5.6	5.0	5.5
2003–2004 August	5.7	5.8	5.7	6.1	5.8	6.0	5.5	4.4	5.1
November	5.4	5.3	5.5	6.1	5.3	6.0	5.6	5.2	5.9
February	4.9	5.6	5.3	5.5	5.7	5.7	4.3	4.9	5.1
May	2.8	3.6	3.1	3.0	3.9	3.3	2.2	3.8	2.9

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: *Average Weekly Earnings, Australia*, cat. no. 6302.0.

TABLE 7.5 TOTAL HOURLY RATES OF PAY INDEXES, BY OCCUPATION : EXCLUDING BONUSES(a)

Period	Managers and administ- rators	Profess- ionals	Associate profess- ionals	Trades- persons and related workers	Advanced clerical, sales and service workers	Inter- mediate clerical, sales and service workers	Inter- mediate production and transport workers	Elem- entary clerical, sales and service workers	Labourers and related workers	All occup- ations
ANNUAL (SEPTEMBER QUARTER 1997 = 100.0)(a)										
1998-1999	104.8	104.9	104.4	104.4	104.5	103.8	104.1	103.6	104.3	104.4
1999-2000	108.2	108.0	107.4	107.3	107.2	106.8	106.7	106.3	106.9	107.4
2000-2001	112.1	112.1	111.3	110.9	110.6	110.1	110.1	109.7	110.2	111.1
2001-2002	115.8	116.5	114.8	114.6	113.4	113.5	113.4	112.6	113.6	114.8
2002-2003	119.9	120.9	118.6	118.6	116.9	117.4	117.2	116.3	117.4	118.8
2003-2004	123.8	125.7	122.6	122.6	121.5	121.9	121.4	120.2	121.4	123.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1999-2000	3.2	3.0	2.9	2.8	2.6	2.9	2.5	2.6	2.5	2.9
2000-2001	3.6	3.8	3.6	3.4	3.2	3.1	3.2	3.2	3.1	3.4
2001-2002	3.3	3.9	3.1	3.3	2.5	3.1	3.0	2.6	3.1	3.3
2002-2003	3.5	3.8	3.3	3.5	3.1	3.4	3.4	3.3	3.3	3.5
2003-2004	3.3	4.0	3.4	3.4	3.9	3.8	3.6	3.4	3.4	3.6
QUARTERLY (SEPTEMBER QUARTER 1997 = 100.0)(a)										
2000-2001 June	113.6	113.8	112.5	112.2	111.5	111.0	111.2	110.6	111.3	112.4
2001-2002 September	114.7	115.3	113.6	113.4	112.6	112.4	112.3	111.5	112.4	113.6
December	115.4	116.0	114.1	114.3	113.1	113.1	113.1	112.2	113.2	114.4
March	116.1	116.8	115.4	115.0	113.8	113.9	113.9	112.9	114.2	115.2
June	117.1	117.7	116.0	115.6	114.2	114.6	114.4	113.7	114.7	115.9
2002-2003 September	118.5	119.3	117.2	117.3	115.4	116.0	115.8	114.9	116.1	117.4
December	119.5	120.2	118.0	118.1	116.6	117.0	117.0	115.9	117.3	118.3
March	120.5	121.7	119.2	119.2	117.5	118.0	117.6	116.8	118.0	119.4
June	121.2	122.5	119.8	119.7	118.0	118.6	118.3	117.4	118.3	120.1
2003-2004 September	122.3	124.3	121.1	121.1	120.3	120.4	119.8	119.0	119.9	121.6
December	123.4	125.0	122.2	122.2	121.3	121.6	120.9	119.8	121.3	122.7
March	124.4	126.4	123.2	123.1	121.8	122.5	121.9	120.8	121.8	123.7
June	125.2	126.9	123.7	124.0	122.7	123.0	122.8	121.1	122.5	124.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2001-2002 June	0.9	0.8	0.5	0.5	0.4	0.6	0.4	0.7	0.4	0.6
2002-2003 September	1.2	1.4	1.0	1.5	1.1	1.2	1.2	1.1	1.2	1.3
December	0.8	0.8	0.7	0.7	1.0	0.9	1.0	0.9	1.0	0.8
March	0.8	1.2	1.0	0.9	0.8	0.9	0.5	0.8	0.6	0.9
June	0.6	0.7	0.5	0.4	0.4	0.5	0.6	0.5	0.3	0.6
2003-2004 September	0.9	1.5	1.1	1.2	1.9	1.5	1.3	1.4	1.4	1.2
December	0.9	0.6	0.9	0.9	0.8	1.0	0.9	0.7	1.2	0.9
March	0.8	1.1	0.8	0.7	0.4	0.7	0.8	0.8	0.4	0.8
June	0.6	0.4	0.4	0.7	0.7	0.4	0.7	0.2	0.6	0.5

(a) The indexes in table 7.4 combine ordinary time and overtime hourly rates and therefore include the effect of any changes in overtime penalty rates but are not affected by changes in penalty payments (which fluctuate depending on the number of hours paid at penalty rates) and allowances (which fluctuate according to how much work is performed under special work conditions e.g. height, dirt and/or heat allowances).

Source: Wage Cost Index, Australia, cat. no. 6345.0.

TABLE 7.6 LABOUR COSTS

Period	Average earnings (National Accounts basis) (Dollars per week)(a)		Treasury hourly labour costs index (b)(d)	Treasury indexes of average unit labour costs(b)		
	Nominal	Real(c)		Private non-farm corporate sector (real) (e)	Non-farm sector (real)(f)	Non-farm sector (nominal)(g)
ANNUAL AVERAGE						
1994-1995	666.9	757.8	151.4	109.0	97.2	135.1
1995-1996	701.5	790.2	160.4	113.1	97.5	138.2
1996-1997	720.1	799.4	165.8	115.1	96.1	138.4
1997-1998	747.2	818.6	171.7	119.1	96.3	138.8
1998-1999	769.6	836.1	177.1	120.3	96.1	141.5
1999-2000	796.6	828.2	183.3	119.9	95.9	146.6
2000-2001	830.1	847.0	193.9	124.1	95.0	148.3
2001-2002	860.3	860.3	200.9	125.3	94.7	151.8
2002-2003	890.4	877.7	208.0	125.4	93.4	155.0
QUARTERLY						
2001-2002 June	840.8	853.7	196.4	na	94.6	150.0
2002-2003 September	853.0	862.5	199.2	na	94.5	150.3
December	856.8	858.6	199.9		95.1	151.7
March	858.4	854.1	200.3		94.7	152.0
June	873.0	866.1	204.5		94.6	153.4
2003-2004 September	879.1	872.1	205.8	na	93.6	152.6
December	889.8	877.6	208.1		93.8	154.9
March	895.3	883.8	208.0		94.0	155.9
June	897.3	877.1	210.2		92.2	156.5

(a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.

(b) Base for index: 1986-87 = 100.0.

(c) Deflated by the Gross National Expenditure deflator.

(d) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.

(e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.

(f) Nominal unit labour costs (see footnote (g)) deflated by the derived implicit price deflator for gross non-farm product.

(g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: NIF-10S Model Data Base, cat. no. 1340.0 and Department of Treasury.

8

FINANCIAL MARKETS

TABLES

8.1	Financial aggregates	92
8.2	Secured housing finance commitments to individuals	93
8.3	Personal finance commitments	94
8.4	Commercial and lease finance commitments	95
8.5	Key interest rates	96
8.6	Exchange rates	97
8.7	Australian stock market indexes	98
8.8	Credit market summary	99

RELATED PUBLICATIONS

Housing Finance for Owner Occupation, Australia cat. no. 5609.0

Australian National Accounts: Financial Accounts cat. no. 5232.0

Lending Finance, Australia cat. no. 5671.0

Australian Stock Exchange ASX

Reserve Bank of Australia Bulletin RBA

TABLE 8.1 FINANCIAL AGGREGATES (\$ BILLION)

Period	Currency	Deposits with banks(a)		M3 (b)	Net NBFI borrow- ings (c)	Broad money (d)	Money base (e)	Loans and advances (f)	Bank bills outstand ing (g)	Total credit (h)
		Current	Other							
		ORIGINAL								
1994-1995	18.2	57.0	188.4	263.6	53.4	317.0	23.5	341.3	59.1	400.4
1995-1996	18.8	66.0	205.7	290.5	58.9	349.4	24.5	388.3	61.0	449.3
1996-1997	19.8	77.1	224.1	321.0	62.1	383.1	34.1	426.3	61.5	487.8
1997-1998	21.1	86.2	233.5	340.9	64.9	405.8	31.4	473.1	66.5	539.7
1998-1999	23.0	93.3	259.6	375.9	75.7	451.6	31.8	519.7	70.6	590.3
1999-2000	24.6	103.1	278.7	406.5	73.6	480.1	28.1	572.7	76.4	649.0
2000-2001	26.5	123.8	289.6	440.0	76.4	516.4	29.6	629.2	81.1	710.3
2001-2002	28.6	118.6	327.0	474.3	70.5	544.8	34.9	713.8	78.1	791.9
2002-2003	29.6	130.4	378.3	538.3	80.8	619.1	35.0	808.2	76.8	885.0
2003-2004	31.6	135.4	422.3	589.3	64.9	654.2	37.2	874.2	83.2	957.3
2002-2003										
May	29.7	124.6	377.4	531.7	66.9	598.6	35.1	777.1	76.6	853.7
June	29.6	130.2	374.8	534.6	65.1	599.7	35.1	787.9	76.8	864.7
2003-2004										
July	30.2	125.1	369.7	525.0	69.2	594.2	35.2	782.8	77.7	860.5
August	30.5	124.5	382.4	537.4	67.6	605.0	35.2	790.6	78.1	868.6
September	30.1	128.7	386.9	545.7	70.0	615.7	35.6	798.6	78.3	876.8
October	30.7	127.1	389.7	547.5	68.6	616.1	36.1	809.6	79.5	889.1
November	30.9	129.9	393.7	554.5	70.6	625.1	36.4	819.9	79.7	899.6
December	31.5	133.0	402.9	567.4	71.7	639.1	38.8	828.7	80.6	909.2
January	31.2	133.5	402.1	566.8	68.8	635.6	37.0	834.0	80.4	914.4
February	31.2	131.8	407.4	570.4	68.8	639.2	36.4	836.3	80.6	916.8
March	30.9	131.1	412.2	574.2	67.8	642.0	37.6	840.9	81.6	922.5
April	31.5	130.0	413.4	574.9	68.3	643.2	37.3	851.4	82.2	933.6
May	30.9	130.0	416.4	577.3	66.5	643.8	36.7	862.6	82.4	945.0
June	31.6	135.4	421.5	588.5	65.7	654.2	37.2	873.4	83.2	956.6
2004-2005										
July	32.1	131.8	423.8	587.7	66.9	654.6	37.6	879.8	83.3	963.1
August	31.9	131.6	428.5	592.0	67.0	659.0	37.5	891.0	84.2	975.3
September	32.6	133.0	434.1	599.7	65.4	665.1	38.0	892.5	83.2	977.3
SEASONALLY ADJUSTED										
2002-2003										
May	29.9	125.6	378.6	534.1	322.6	602.5	na	na	na	856.7
June	29.9	126.6	376.1	532.6	331.4	600.6				864.0
2003-2004										
July	30.4	126.1	371.3	527.8	332.9	596.9	na	na	na	860.7
August	30.4	126.7	381.4	538.5	331.4	606.7				869.9
September	30.0	128.5	385.4	543.9	334.4	613.1				878.3
October	30.6	128.2	389.7	548.5	340.0	615.6				888.5
November	30.6	129.3	392.9	552.8	343.1	622.7				895.9
December	30.9	129.7	401.7	562.3	343.1	633.1				905.4
January	31.0	132.0	401.1	564.1	351.8	632.8				915.9
February	31.3	132.7	406.5	570.5	348.5	639.2				919.0
March	31.2	132.5	412.5	576.2	349.9	643.7				926.1
April	31.7	132.0	414.6	578.3	359.4	646.3				937.7
May	31.1	131.1	418.1	580.3	368.1	648.3				948.4
June	31.9	131.5	422.8	586.2	370.1	654.7				956.3
2004-2005										
July	32.2	133.0	426.0	591.2	372.1	657.9	na	na	na	963.3
August	31.7	134.2	427.2	593.1	383.7	660.8				976.8
September	32.7	132.4	432.7	597.8	380.3	662.0				978.1

(a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.

(b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.

(c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.

(d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.

(e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.

(f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.

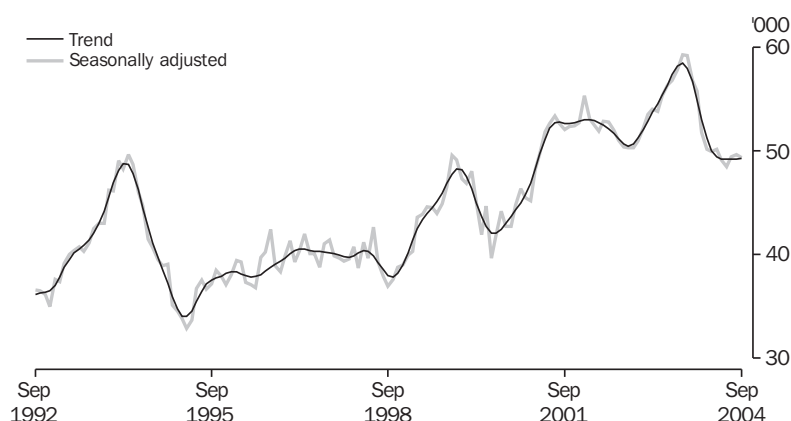
(g) Bills outstanding under acceptance and endorsement commitments by banks.

(h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin, RBA.

SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS,

FINANCIAL
MARKETS



Source: Housing Finance for Owner Occupation, Australia, cat. no. 5609.0.

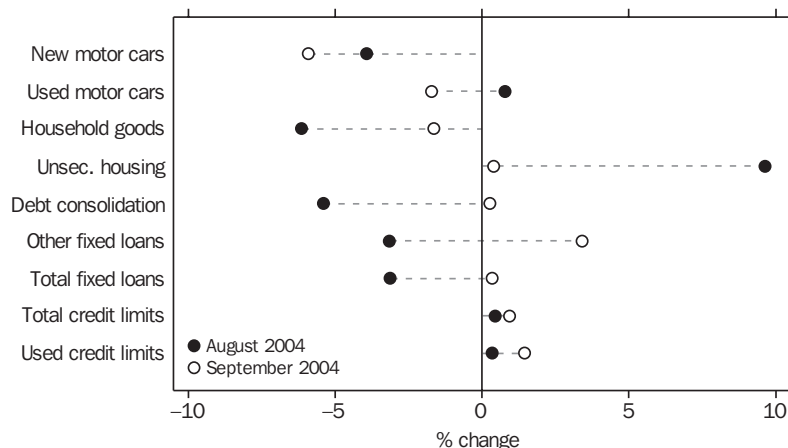
TABLE 8.2 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

	Construction of dwellings		Purchase of newly erected dwellings		Purchase of established dwellings		Total		Alterations and additions \$ million (a)
Period	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	
ANNUAL									
1995-1996	64,228	6,086	20,815	2,178	366,477	35,414	451,520	43,679	3,509
1996-1997	65,869	6,649	23,052	2,654	392,516	40,676	481,437	49,979	3,039
1997-1998	74,217	8,380	23,270	2,907	384,686	43,375	482,173	54,663	2,779
1998-1999	73,489	9,356	20,148	2,802	394,536	49,342	488,173	61,500	2,821
1999-2000	75,682	10,617	18,533	2,841	454,923	61,495	549,138	74,952	3,321
2000-2001	52,987	7,394	17,697	2,738	483,612	64,293	554,296	74,424	3,108
2001-2002	77,567	11,532	20,260	3,511	532,937	81,439	630,764	96,482	4,083
2002-2003	64,553	10,913	17,530	3,430	546,670	92,356	628,753	106,699	5,187
2003-2004	64,223	12,319	22,072	4,979	562,689	106,735	648,984	124,033	6,347
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995-1996	-21.5	-16.3	-3.9	-2.1	5.3	8.0	0.0	3.2	0.9
1996-1997	2.6	9.3	10.7	21.8	7.1	14.9	6.6	14.4	-13.4
1997-1998	12.7	26.0	0.9	9.6	-2.0	6.6	0.2	9.4	-8.6
1998-1999	-1.0	11.6	-13.4	-3.6	2.6	13.8	1.2	12.5	1.5
1999-2000	3.0	13.5	-8.0	1.4	15.3	24.6	12.5	21.9	17.7
2000-2001	-30.0	-30.4	-4.5	-3.6	6.3	4.6	0.9	-0.7	-6.4
2001-2002	46.4	56.0	14.5	28.3	10.2	26.7	13.8	29.6	31.4
2002-2003	-16.8	-5.4	-13.5	-2.3	2.6	13.4	-0.3	10.6	27.1
2003-2004	-0.5	12.9	25.9	45.2	2.9	15.6	3.2	16.2	22.4
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
2003-2004									
July	5,634	1,030	1,718	364	49,487	9,147	56,839	10,542	523
August	5,511	1,021	1,586	339	50,750	9,450	57,847	10,810	558
September	5,618	1,062	1,678	366	51,981	9,666	59,277	11,095	561
October	5,782	1,075	2,139	461	51,326	9,534	59,247	11,070	610
November	5,494	1,049	2,118	474	49,178	9,200	56,790	10,723	542
December	5,320	1,003	1,983	434	48,449	8,926	55,752	10,363	495
January	5,336	1,019	1,596	364	44,839	8,178	51,771	9,562	391
February	5,181	992	1,940	458	43,036	8,178	50,157	9,628	529
March	5,044	989	1,739	405	43,159	8,384	49,942	9,778	618
April	5,195	1,022	1,853	447	43,092	8,529	50,140	9,999	510
May	4,988	1,008	1,761	418	42,431	8,528	49,180	9,954	500
June	4,723	980	1,824	424	41,922	8,448	48,469	9,852	511
2004-2005									
July	4,634	965	1,879	437	42,930	8,795	49,443	10,198	495
August	4,740	980	1,922	448	42,981	8,777	49,643	10,205	478
September	4,621	978	1,869	441	42,848	8,847	49,338	10,267	487
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2003-2004									
April	3.0	3.4	6.6	10.5	-0.2	1.7	0.4	2.3	-17.6
May	-4.0	-1.4	-5.0	-6.5	-1.5	0.0	-1.9	-0.4	-1.9
June	-5.3	-2.8	3.6	1.3	-1.2	-0.9	-1.4	-1.0	2.2
2004-2005									
July	-1.9	-1.5	3.0	3.1	2.4	4.1	2.0	3.5	-3.1
August	2.3	1.6	2.3	2.6	0.1	-0.2	0.4	0.1	-3.5
September	-2.5	-0.2	-2.8	-1.5	-0.3	0.8	-0.6	0.6	1.9

(a) Seasonally adjusted data not available. Original data provided.

Source: Housing Finance for Owner Occupation, Australia, cat no. 5609.0.

PERSONAL FINANCE COMMITMENTS, Change from previous month

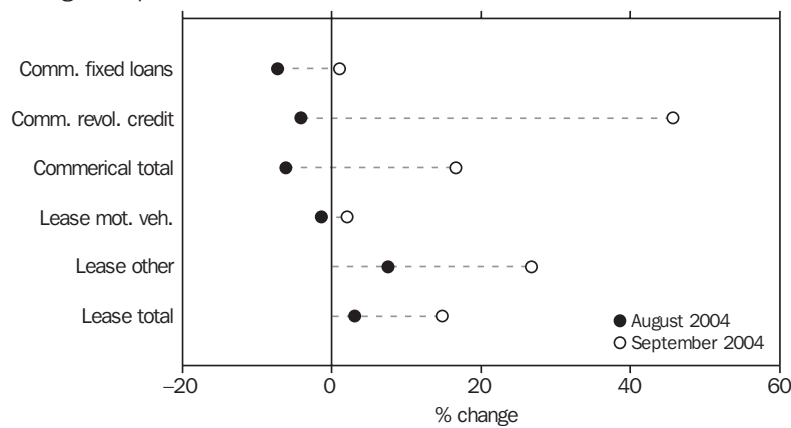


Source: Lending Finance, Australia, cat. no. 5671.0.

TABLE 8.3 PERSONAL FINANCE COMMITMENTS

Period	Fixed loans for –									Revolving credit facilities		
	New motor cars and station wagons		Used motor cars and station wagons		House- hold and personal goods	Unsec- ured finance for owner- occupation	Debt consoli- dation and refin- ancing	Other	Total	New and increased credit limits during period	Total credit limits at end of period	Credit used at end of period
	Number	\$m	Number	\$m								
ANNUAL												
1997–1998	157,023	3,118	444,164	5,622	794	645	5,128	6,973	22,280	20,640	699,802	294,079
1998–1999	158,768	3,294	404,093	5,389	780	533	4,382	6,745	21,124	24,781	859,345	378,404
1999–2000	155,095	3,648	402,679	5,834	717	499	4,501	7,066	22,266	29,557	1,107,893	483,934
2000–2001	176,848	4,104	349,074	5,447	615	433	4,876	7,222	22,697	30,003	1,280,625	610,443
2001–2002	169,017	4,033	330,971	5,311	749	473	5,836	9,218	25,620	32,517	1,475,042	703,076
2002–2003	161,380	3,974	337,503	5,568	865	541	7,994	11,500	30,442	38,371	1,693,496	809,896
2003–2004	147,606	3,901	341,274	5,704	996	576	9,272	13,435	33,885	45,703	2,037,699	988,313
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1997–1998	18.1	18.4	–2.3	4.0	7.4	–14.9	–8.7	16.7	5.5	42.9	21.3	24.1
1998–1999	1.1	5.7	–9.0	–4.1	–1.7	–17.3	–14.6	–3.3	–5.2	20.1	22.8	28.7
1999–2000	–2.3	10.8	–0.3	8.3	–8.0	–6.4	2.7	4.8	5.4	19.3	28.9	27.9
2000–2001	14.0	12.5	–13.3	–6.6	–14.3	–13.2	8.3	2.2	1.9	1.5	15.6	26.1
2001–2002	–4.4	–1.7	–5.2	–2.5	21.8	9.2	19.7	27.6	12.9	8.4	15.2	15.2
2002–2003	–4.5	–1.4	2.0	4.8	15.5	14.4	37.0	24.7	18.8	18.0	14.8	15.2
2003–2004	–8.5	–1.8	1.1	2.4	15.2	6.5	16.0	16.8	11.3	19.1	20.3	22.0
ORIGINAL												
2003–2004												
July	12,770	337	29,739	505	86	54	787	1,199	2,967	4,027	156,055	75,817
August	11,267	296	27,170	461	77	47	733	1,118	2,732	3,698	157,848	76,793
September	11,875	318	28,483	485	82	47	759	1,157	2,848	3,879	160,619	77,551
October	12,085	327	29,140	491	88	50	815	1,247	3,016	3,981	163,367	78,957
November	10,659	284	25,116	427	87	48	804	1,091	2,741	4,043	166,176	80,184
December	12,362	328	26,582	458	89	52	807	1,132	2,866	3,890	168,678	81,611
January	11,872	305	27,209	458	71	38	672	874	2,417	3,209	170,727	82,610
February	12,611	329	28,493	472	80	47	709	1,008	2,645	3,196	172,456	83,995
March	14,202	376	32,910	535	92	56	849	1,209	3,117	3,999	174,827	85,183
April	11,581	307	27,726	446	81	47	696	1,044	2,620	3,654	177,179	86,371
May	12,155	321	28,072	463	79	46	790	1,128	2,827	3,915	183,562	88,714
June	14,167	373	30,634	504	87	47	850	1,229	3,090	4,290	186,231	90,346
2004–2005												
July	13,950	367	31,323	500	90	44	835	1,167	3,003	3,573	188,400	92,492
August	13,355	352	31,420	503	85	48	790	1,131	2,909	3,213	189,240	92,806
September	12,614	331	31,362	495	83	48	792	1,169	2,919	3,496	191,011	94,151
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2003–2004												
March	12.6	14.3	15.5	13.3	15.4	18.2	19.7	20.0	17.8	25.1	1.4	1.4
April	–18.5	–18.5	–15.8	–16.5	–12.4	–16.0	–18.0	–13.7	–15.9	–8.6	1.3	1.4
May	5.0	4.8	1.2	3.6	–2.4	–2.4	13.5	8.1	7.9	7.1	3.6	2.7
June	16.6	15.9	9.1	8.8	10.5	3.8	7.6	8.9	9.3	9.6	1.5	1.8
2004–2005												
July	–1.5	–1.6	2.2	–0.8	3.7	–7.3	–1.7	–5.0	–2.8	–16.7	1.2	2.4
August	–4.3	–3.9	0.3	0.8	–6.1	9.6	–5.4	–3.2	–3.1	–10.1	0.4	0.3
September	–5.5	–5.9	–0.2	–1.7	–1.6	0.4	0.3	3.4	0.3	8.8	0.9	1.5

Source: Lending Finance, Australia, cat. no. 5671.0.

COMMERCIAL AND LEASE FINANCE COMMITMENTS,
Change from previous month

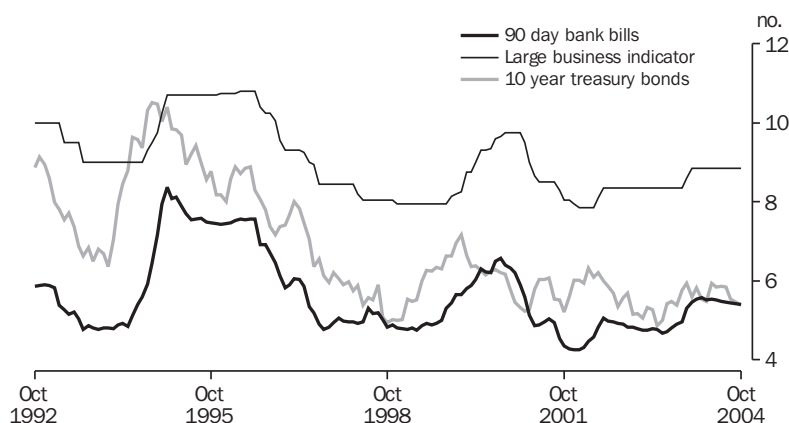
Source: Lending Finance, Australia, cat. no. 5671.0.

TABLE 8.4 COMMERCIAL AND LEASE FINANCE COMMITMENTS

Period	Commercial			Lease		
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	Total
ANNUAL (\$ MILLION)						
1995-1996	64,317	75,016	139,334	4,086	3,022	7,107
1996-1997	75,976	78,560	154,536	4,076	3,303	7,379
1997-1998	91,221	81,269	172,489	4,954	4,028	8,982
1998-1999	91,121	80,936	172,056	5,107	4,408	9,515
1999-2000	93,960	74,964	168,924	3,471	4,437	7,908
2000-2001	99,408	84,407	183,815	2,450	3,612	6,061
2001-2002	130,408	76,604	207,012	2,795	3,830	6,626
2002-2003	168,789	92,617	261,405	2,833	3,479	6,312
2003-2004	191,830	97,368	289,198	3,029	3,342	6,371
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1995-1996	27.3	39.4	33.5	5.6	16.5	10.0
1996-1997	18.1	4.7	10.9	-0.2	9.3	3.8
1997-1998	20.1	3.4	11.6	21.5	22.0	21.7
1998-1999	-0.1	-0.4	-0.3	3.1	9.4	5.9
1999-2000	3.1	-7.4	-1.8	-32.0	0.7	-16.9
2000-2001	5.8	12.6	8.8	-29.4	-18.6	-23.4
2001-2002	31.2	-9.2	12.6	14.1	6.1	9.3
2002-2003	29.4	20.9	26.3	1.3	-9.2	-4.7
2003-2004	13.7	5.1	10.6	6.9	-4.0	0.9
ORIGINAL (\$ MILLION)						
2003-2004						
July	16,914	8,057	24,971	283	360	643
August	15,674	8,051	23,725	243	300	543
September	16,104	6,851	22,956	256	279	535
October	17,091	12,282	29,373	278	349	627
November	15,504	8,290	23,794	236	331	567
December	20,648	10,127	30,775	271	298	569
January	11,290	6,067	17,358	162	202	364
February	12,774	6,101	18,875	223	214	437
March	16,706	7,151	23,857	273	289	562
April	14,132	9,987	24,119	251	205	456
May	17,006	5,872	22,878	250	215	464
June	17,984	8,531	26,515	303	300	603
2004-2005						
July	16,997	8,756	25,753	262	258	520
August	15,760	8,395	24,155	258	277	535
September	15,928	12,228	28,156	263	351	615
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2003-2004						
March	30.8	17.2	26.4	22.3	35.0	28.5
April	-15.4	39.7	1.1	-8.0	-29.1	-18.9
May	20.3	-41.2	-5.1	-0.3	4.7	1.9
June	5.7	45.3	15.9	21.3	39.7	29.8
2004-2005						
July	-5.5	2.6	-2.9	-13.7	-13.9	-13.8
August	-7.3	-4.1	-6.2	-1.4	7.5	3.0
September	1.1	45.7	16.6	2.0	26.7	14.8

Source: Lending Finance, Australia, cat. no. 5671.0.

KEY INTEREST RATES



Source: RBA Statistical Bulletin.

TABLE 8.5 KEY INTEREST RATES(a)

Period	90-day bank bills (b)	Fixed bank deposits \$5,000 to \$100,000 12 months	Unofficial market rate (c)	Banks' business loans(d)		Housing loans - banks (e)	Commonwealth government securities			
				Large variable	Small variable		Overnight Indexed Swaps 3 months (f)	3 year treasury bonds	5 year treasury bonds	10 year treasury bonds
ANNUAL										
1995-1996	7.59	7.15	7.51	10.80	11.25	9.75	7.39	8.28	8.59	8.88
1996-1997	5.28	5.00	5.57	9.00	9.50	7.20	5.23	5.93	6.44	7.05
1997-1998	5.32	4.60	5.07	8.05	7.70	6.70	4.98	5.25	5.38	5.58
1998-1999	4.93	4.00	4.80	7.95	7.45	6.50	4.69	5.63	5.90	6.27
1999-2000	6.23	5.75	6.02	9.30	8.85	7.80	5.86	5.97	6.05	6.16
2000-2001	4.97	4.30	5.00	8.50	8.00	6.80	4.84	5.55	5.78	6.04
2001-2002	5.07	4.05	4.72	8.35	8.00	6.55	4.97	5.61	5.78	5.99
2002-2003	4.67	3.45	4.75	8.35	8.00	6.55	4.56	4.47	4.71	5.01
2003-2004	5.49	4.70	5.25	8.85	9.35	7.05	5.30	5.43	5.67	5.87
MONTHLY										
2002-2003										
October	4.90	4.10	4.75	8.35	8.00	6.55	4.79	4.90	5.15	5.58
November	4.84	3.95	4.75	8.35	8.00	6.55	4.74	5.01	5.27	5.70
December	4.83	3.95	4.75	8.35	8.00	6.55	4.72	4.55	4.79	5.16
January	4.80	3.90	4.75	8.35	8.00	6.55	4.71	4.58	4.80	5.18
February	4.75	3.80	4.75	8.35	8.00	6.55	4.69	4.36	4.62	5.07
March	4.76	3.80	4.75	8.35	8.00	6.55	4.68	4.64	4.90	5.33
April	4.79	3.80	4.75	8.35	8.00	6.55	4.70	4.66	4.91	5.28
May	4.78	3.80	4.75	8.35	8.00	6.55	4.70	4.44	4.61	4.87
June	4.67	3.55	4.75	8.35	8.00	6.55	4.56	4.47	4.71	5.01
2003-2004										
July	4.72	3.35	4.75	8.35	8.85	6.55	4.63	4.80	5.07	5.43
August	4.82	3.75	4.75	8.35	8.85	6.55	4.75	5.05	5.27	5.49
September	4.91	3.90	4.75	8.35	8.85	6.55	4.80	5.04	5.21	5.38
October	4.97	4.00	4.75	8.35	8.85	6.55	4.86	5.53	5.67	5.76
November	5.31	4.15	4.98	8.60	9.10	6.80	5.19	5.83	5.92	5.95
December	5.47	4.75	5.23	8.85	9.35	7.05	5.32	5.39	5.55	5.60
January	5.55	4.80	5.25	8.85	9.35	7.05	5.39	5.57	5.75	5.83
February	5.57	4.80	5.25	8.85	9.35	7.05	5.39	5.37	5.52	5.55
March	5.51	4.65	5.25	8.85	9.35	7.05	5.33	5.15	5.33	5.49
April	5.54	4.70	5.25	8.85	9.35	7.05	5.33	5.55	5.75	5.94
May	5.51	4.70	5.25	8.85	9.35	7.05	5.33	5.36	5.59	5.85
June	5.49	4.70	5.25	8.85	9.35	7.05	5.30	5.43	5.67	5.87
2004-2005										
July	5.46	4.70	5.25	8.85	9.35	7.05	5.31	5.50	5.70	5.85
August	5.44	4.70	5.25	8.85	9.35	7.05	5.31	5.28	5.44	5.54
September	5.42	4.65	5.25	8.85	9.35	7.05	5.29	5.24	5.35	5.47
October	5.41	4.65	5.25	8.85	9.35	7.05	5.29	5.14	5.27	5.39

(a) All data are end of period unless otherwise specified.

(b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.

(c) The 11am call rate. Data are the average of daily figures.

(d) Indicator rates on variable rate business loans (i.e. overdrafts and fully drawn loans).

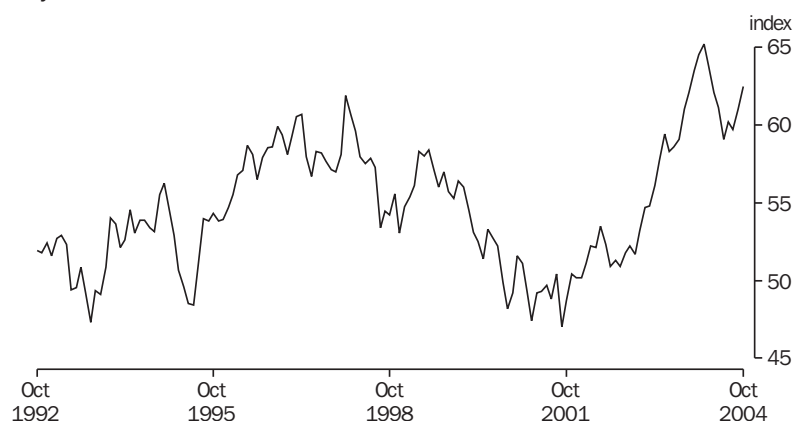
(e) Standard variable rate loans of large bank housing lenders.

(f) Figures prior to 2001-02 relate to 13 week treasury notes.

Source: Reserve Bank of Australia Bulletin, RBA.

TRADE WEIGHTED INDEX,
May 1970 = 100.0

FINANCIAL
MARKETS



Source: RBA Statistical Bulletin.

TABLE 8.6 EXCHANGE RATES(a)

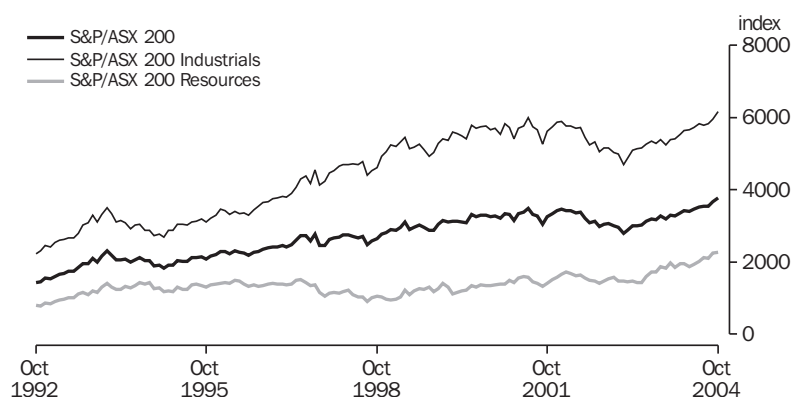
Period	United States dollar	United Kingdom pound	Euro(b)	Japanese yen	New Zealand dollar	Special Drawing Rights	Trade weighted index(c)
ORIGINAL PER (\$A)							
1995–1996	0.7890	0.5099	na	86.48	1.1552	0.54760	58.1
1996–1997	0.7455	0.4482		85.20	1.0996	0.53475	56.7
1997–1998	0.6135	0.3681		86.16	1.1931	0.46166	57.9
1998–1999	0.6596	0.4188	0.6379	79.66	1.2466	0.49318	58.4
1999–2000	0.5986	0.3941	0.6282	63.19	1.2780	0.44805	53.3
2000–2001	0.5075	0.3603	0.6002	62.94	1.2546	0.40760	49.7
2001–2002	0.5648	0.3700	0.5715	67.48	1.1574	0.42770	52.3
2002–2003	0.6674	0.4038	0.5840	79.99	1.1454	0.47610	59.4
2003–2004	0.6889	0.3815	0.5702	74.82	1.0970	0.46940	59.1
2003–2004							
July	0.6529	0.4048	0.5760	78.35	1.1212	0.46660	58.3
August	0.6597	0.4135	0.5899	77.21	1.1310	0.47430	58.6
September	0.6801	0.4071	0.5847	75.45	1.1444	0.48120	59.1
October	0.7046	0.4153	0.6063	76.84	1.1536	0.49000	61.0
November	0.7206	0.4203	0.6047	78.90	1.1282	0.50050	62.1
December	0.7527	0.4225	0.5990	80.49	1.1497	0.50660	63.5
January	0.7644	0.4208	0.6157	80.99	1.1406	0.51390	64.5
February	0.7708	0.4137	0.6198	84.43	1.1231	0.52070	65.2
March	0.7589	0.4140	0.6203	79.08	1.1476	0.51450	63.8
April	0.7220	0.4069	0.6033	79.50	1.1580	0.50030	62.1
May	0.7143	0.3890	0.5850	78.22	1.1332	0.48630	61.1
June	0.6889	0.3815	0.5702	74.82	1.0970	0.46940	59.1
2004–2005							
July	0.6986	0.3848	0.5802	78.22	1.1040	0.48010	60.2
August	0.6990	0.3887	0.5700	76.81	1.0599	0.47650	59.7
September	0.7147	0.3968	0.5794	79.15	1.0680	0.48670	61.0
October	0.7461	0.4078	0.5857	79.22	1.0948	0.49950	62.5
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
2003–2004							
May	-1.1	-4.4	-3.0	-1.6	-2.1	-2.8	-1.6
June	-3.6	-1.9	-2.5	-4.3	-3.2	-3.5	-3.3
2004–2005							
July	1.4	0.9	1.8	4.5	0.6	2.3	1.9
August	0.1	1.0	-1.8	-1.8	-4.0	-0.7	-0.8
September	2.2	2.1	1.6	3.0	0.8	2.1	2.2
October	4.4	2.8	1.1	0.1	2.5	2.6	2.5
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR							
2003–2004							
May	9.5	-1.5	6.5	1.3	0.4	5.6	5.9
June	3.2	-5.5	-2.4	-6.5	-4.2	-1.4	-0.5
2004–2005							
July	7.0	-4.9	0.7	-0.2	-1.5	2.9	3.3
August	6.0	-6.0	-3.4	-0.5	-6.3	0.5	1.9
September	5.1	-2.5	-0.9	4.9	-6.7	1.1	3.2
October	5.9	-1.8	-3.4	3.1	-5.1	1.9	2.5

(a) Rates are for the last trading day of the reference period.

(b) On January 1, 1999 eleven European Union nations launched the Euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The Euro was immediately available for electronic financial and business transactions, but Euro coins and notes were not issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the Euro.

(c) May 1970 = 100.0.

Source: Reserve Bank of Australia Bulletin, RBA.

AUSTRALIAN STOCK MARKET INDEXES,
Monthly averages (31 Dec 1979=500)

Source: Australian Stock Exchange.

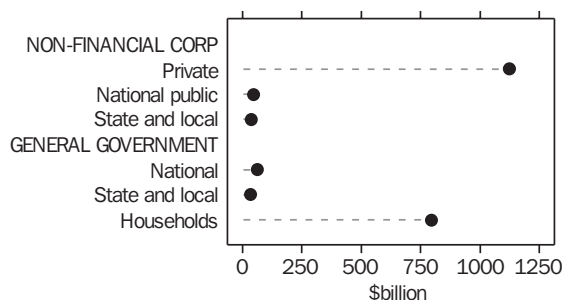
TABLE 8.7 AUSTRALIAN STOCK MARKET INDEXES

	All ordinaries			S&P/ASX 200				S&P/ASX 200
							Accumulation	
Period	Index(a)	High	Low	Banks	Industrials	Resources	S&P/ASX 200	Index (b)
ANNUAL (31 DEC 1979 = 500) unless footnoted								
1993-1994	2,040.2	2,340.6	1,755.3	2,601	2,928	1,282	1,989	7,448
1994-1995	2,000.8	2,122.1	1,823.3	2,849	3,026	1,255	2,017	7,873
1995-1996	2,231.7	2,326.0	2,003.3	3,230	3,360	1,397	2,242	9,119
1996-1997	2,662.7	2,725.9	2,096.1	4,919	4,302	1,509	2,726	11,541
1997-1998	2,608.2	2,881.4	2,299.2	5,751	4,689	1,037	2,668	11,731
1998-1999	2,963.0	3,145.2	2,458.2	6,504	5,188	1,210	2,969	13,530
1999-2000	3,115.9	3,274.1	2,779.1	7,431	5,792	1,344	3,311	15,628
2000-2001	3,352.4	3,425.2	3,094.3	9,457	5,999	1,582	3,490	17,045
2001-2002	3,241.5	3,440.0	2,867.4	9,745	5,459	1,564	3,216	16,245
2002-2003	3,032.0	3,205.4	2,673.3	9,514	5,159	1,439	3,026	15,967
2003-2004	3,499.8	3,547.4	2,225.0	9,622	5,829	2,016	3,533	19,417
ORIGINAL (31 DEC 1979 = 500) unless footnoted								
2002-2003								
February	2,843.3	2,926.1	2,774.7	8,144	4,687	1,480	2,801	14,501
March	2,778.9	2,861.2	2,673.3	8,832	4,867	1,458	2,885	15,075
April	2,921.9	2,971.2	2,844.2	9,145	5,098	1,478	3,008	15,725
May	2,945.1	2,983.6	2,908.5	9,363	5,129	1,438	3,011	15,779
June	3,032.0	3,077.0	2,991.9	9,514	5,159	1,439	3,026	15,967
2003-2004								
July	3,049.8	3,106.7	3,000.8	9,453	5,254	1,604	3,122	16,474
August	3,153.0	3,202.9	3,115.8	9,011	5,341	1,720	3,200	16,955
September	3,161.6	3,237.5	2,225.0	9,039	5,276	1,729	3,170	16,915
October	3,263.7	3,310.6	3,164.7	9,071	5,390	1,884	3,272	17,480
November	3,217.5	3,279.5	3,175.3	8,703	5,246	1,840	3,186	17,126
December	3,233.3	3,306.0	3,180.3	9,089	5,389	1,983	3,300	17,774
January	3,310.2	3,346.2	3,276.6	9,271	5,404	1,859	3,272	17,626
February	3,328.0	3,372.5	3,274.9	9,524	5,527	1,951	3,361	18,182
March	3,409.8	3,432.3	3,385.2	9,836	5,631	1,958	3,415	18,604
April	3,445.0	3,462.9	3,407.8	9,457	5,654	1,865	3,401	18,549
May	3,394.2	3,456.9	3,349.4	9,601	5,726	1,945	3,460	18,910
June	3,499.8	3,547.4	3,454.6	9,622	5,829	2,016	3,533	19,417
2004-2005								
July	3,052.6	3,562.8	3,495.7	9,119	5,777	2,120	3,536	19,453
August	3,527.4	3,568.7	3,480.7	9,087	5,821	2,101	3,554	19,673
September	3,624.2	3,674.7	3,582.6	9,288	5,953	2,261	3,665	20,418
October	3,712.7	3,734.0	3,669.0	9,859	6,168	2,276	3,779	21,065

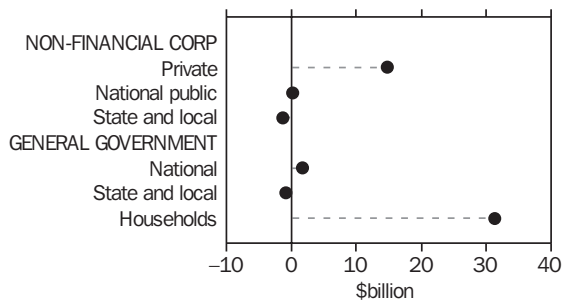
(a) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.

(b) 31 December 1979 = 1,000.

Source: Australian Stock Exchange, ASX.

CREDIT MARKET OUTSTANDINGS,
Non-financial domestic sector—
June 2004

Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

DEMAND FOR CREDIT BY,
Non-financial domestic sector—
June 2004

Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

TABLE 8.8 CREDIT MARKET SUMMARY (\$ BILLION)

	2001– 2002	2002– 2003	2002–2003			2003–2004			
			Dec	Mar	Jun	Sep	Dec	Mar	June
AMOUNTS OUTSTANDING AT END OF PERIOD									
Total debt and equity outstandings of the non-financial domestic sectors	1,829.8	2,101.8	1,783.6	1,784.9	1,829.8	1,903.8	1,989.2	2,031.4	2,101.8
of:									
Private non-financial corporations	963.0	1,124.3	956.6	950.4	963.0	1,015.2	1,070.8	1,089.0	1,124.3
National public non-financial corporations	44.6	48.0	48.2	44.8	44.6	45.7	45.3	43.0	48.0
State and local public non-financial corporations	38.6	37.8	37.9	38.1	38.6	38.0	38.5	38.9	37.8
National general government	67.6	61.8	73.3	68.1	67.6	61.7	59.9	61.1	61.8
State and local general government	37.6	35.6	37.0	36.8	37.6	37.0	36.4	36.4	35.6
Households	678.4	794.4	630.7	646.7	678.4	706.2	738.3	763.0	794.4
NET TRANSACTIONS DURING PERIOD									
Total funds raised on conventional credit markets by non-financial domestic sectors	125.3	163.3	26.7	17.1	37.5	40.1	48.3	28.9	46.0
of:									
Private non-financial corporation	37.2	56.1	8.9	2.1	6.9	19.6	18.2	3.6	14.8
Bills of exchange	−0.9	3.6	−1.5	0.3	0.2	0.3	1.7	0.8	0.7
One name paper	−0.9	−2.7	0.4	−0.2	−0.4	1.7	−2.8	−1.1	−0.5
Bonds, etc.	10.6	2.0	3.6	−0.8	4.9	2.7	−2.8	0.5	1.7
Loans and placements	7.6	23.8	1.6	−2.2	−0.7	8.8	8.7	−0.9	7.1
Shares and other equity(a)	20.8	29.5	4.8	5.0	3.0	6.1	13.3	4.3	5.8
National public non-financial corporations	−2.5	−2.1	1.5	−1.0	−1.5	−1.2	−0.5	−0.6	0.2
Bills of exchange	—	—	—	—	—	—	—	—	—
One name paper	−0.4	0.3	0.7	−0.7	0.2	−0.2	0.8	−0.6	0.3
Bonds, etc.	−2.0	−0.8	1.5	−1.0	−1.5	−1.2	−0.5	−0.6	0.2
Loans and placements	−0.1	−0.4	1.1	−0.1	−1.4	−0.4	−0.1	0.1	0.0
Shares and other equity(a)	—	−1.1	0.0	0.0	0.0	0.0	−1.1	0.0	0.0
State and local public non-financial corporations	2.3	−0.9	0.7	−0.1	0.7	−0.6	0.5	0.4	−1.3
Loans and placements	2.3	−0.8	0.7	0.1	0.5	−0.6	0.5	0.4	−1.1
National general government	−5.2	−3.8	−2.0	−4.3	−1.0	−4.9	−1.4	0.8	1.7
One name paper	−4.2	0.0	0.9	−4.8	−2.0	0.0	0.0	0.0	0.0
Bonds, etc.	−1.0	−3.4	−2.8	0.5	1.0	−4.9	−1.3	0.9	1.8
State and local general government	−0.2	−2.0	−0.4	−0.2	0.7	−0.6	−0.6	0.0	−0.8
Households	93.7	116.0	18.0	20.6	31.7	27.8	32.1	24.7	31.3
Bills of exchange	1.6	2.1	0.4	0.9	0.0	0.5	0.7	0.0	1.0
Loans and placements	92.1	113.8	17.7	19.7	31.6	27.3	31.4	24.8	30.4

(a) — nil or rounded to zero (including null cells).

(b) These estimates are considered to be of poor quality. They should be used with caution.

Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

9

STATE COMPARISONS

TABLES

9.1	State summary.	102
9.2	Estimated resident population at end of period	103
9.3	Gross state product and state final demand : chain volume measures.	104
9.4	Turnover of retail establishments	105
9.5	Total private new capital expenditure	106
9.6	New motor vehicle sales : total	107
9.7	Building approvals, number and value.	108
9.8	Consumer price index : all groups.	109
9.9	Employed persons	110
9.10	Unemployment rate : persons	111
9.11	Average weekly total earnings of employees : all employees	112
9.12	Total job vacancies.	113
9.13	Secured housing finance commitments to individuals : number and value	114
9.14	Total hourly rates of pay indexes : excluding bonuses.	115

TABLE 9.1 STATE SUMMARY

Period	Latest observation	Frequency	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
SELECTED INDICATORS											
Labour force Participation rate (%) (trend)	Oct 04	M	61.9	63.9	65.5	61.5	65.2	59.4	70.2	70.7	63.6
Unemployment rate (%) (trend)	Oct 04	M	5.3	6.1	5.0	6.0	4.8	6.5	7.8	4.1	5.5
Average weekly total earnings (\$) (original)	May 04	Q	793.6	755.3	692.5	647.5	740.2	672.5	718.0	864.8	746.3
SELECTED INDICATORS PER HEAD OF POPULATION(a)											
Final demand (\$'000) (Chain volume measures) (seasonally adjusted)	Jun 04	Q	10.4	10.3	10.0	9.7	10.6	8.8	14.1	17.8	10.4
Retail turnover (\$) (Chain volume measures) (seasonally adjusted)	Sep 04	Q	2466	2411	2573	2368	2523	2185	2425	2833	2470
Retail turnover (\$) (trend)	Sep 04	M	835	805	868	795	851	732	832	951	832
Private new capital expenditure (\$)(b) (seasonally adjusted)	Jun 04	Q	563	564	612	655	1115	372	na	na	645
Registration of new motor vehicles (no. per '000 population) (trend)	Aug 04	M	3.716	4.051	4.455	2.132	3.812	3.384	3.549	2.303	3.913
Res. building approvals (no. per '000 population) (trend)	Sep 04	M	0.489	0.678	0.851	0.579	1.028	0.438	0.743	0.293	0.664
Res. building approvals (\$) (original)	Sep 04	M	93	137	168	82	190	71	216	49	127
Housing finance commitments (\$) (original)	Sep 04	M	585	481	520	414	609	299	442	435	525
PERCENTAGE CHANGE FROM PREVIOUS PERIOD											
Final demand (Chain volume measures) (seasonally adjusted)	Jun 04	Q	1.2	0.2	3.1	2.2	2.9	-0.4	2.7	1.8	1.6
Retail turnover (Chain volume measures) (seasonally adjusted)	Jun 04	Q	-0.1	1.5	1.5	0.9	2.0	0.9	0.2	-0.1	0.9
Retail turnover (trend)	Aug 04	M	0.0	0.4	0.6	0.1	0.7	0.1	0.6	0.2	0.3
Private new capital expenditure(b) (seasonally adjusted)	Jun 04	Q	7.3	-4.5	15.4	10.2	4.3	-2.7	na	na	5.3
Registration of new motor vehicles (trend)	Aug 04	M	-0.5	-0.2	0.5	0.5	0.8	0.7	-2.5	-2.2	0.0
Res. building approvals — number (trend)	Aug 04	M	-2.6	-2.6	-1.3	-2.5	0.0	-8.3	3.5	-26.4	-2.4
Res. building approvals —value (original)	Aug 04	M	-2.4	3.6	-10.7	1.6	15.0	-8.1	38.7	-36.0	-0.7
Consumer Price Index (original)	Jun 04	Q	0.5	0.2	0.3	0.3	0.7	0.5	0.9	0.5	0.4
Labour force participation rate (percentage points) (trend)	Sept 04	M	-0.1	0.1	0.1	0.0	0.0	0.0	-0.2	-0.1	0.1
Unemployment rate (percentage points) (trend)	Sept 04	M	-0.1	0.1	-0.2	-0.1	0.0	0.0	0.2	0.1	0.0
Average weekly total earnings (original)	May 04	Q	-1.7	-1.3	-1.1	-0.8	0.1	4.7	0.3	-0.9	-1.1
Housing finance commitments (original)	Jul 04	M	3.0	-1.2	-1.1	0.6	-2.0	1.4	1.1	14.6	0.6
Total hourly rates of pay indexes, excluding bonuses (original)	Jun 04	Q	0.6	0.7	0.4	0.2	0.5	0.5	0.7	0.2	0.5

(a) The latest quarterly estimate of Australian resident population is shown in table 9.2. This estimation has been used to calculate ratios for subsequent periods.

(b) Private new capital expenditure data are not available for the Australian Capital Territory or the Northern Territory and are included in the Australian total.

TABLE 9.2 ESTIMATED RESIDENT POPULATION AT END OF PERIOD

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory(a)	Australia (b)(c)
ANNUAL ('000) — ORIGINAL									
1994–1995	6,127.0	4,517.4	3,265.1	1,469.4	1,733.8	473.7	177.6	304.8	18,071.8
1995–1996	6,204.7	4,560.2	3,338.7	1,474.3	1,765.3	474.4	181.8	308.3	18,310.7
1996–1997	6,277.0	4,597.2	3,394.7	1,481.4	1,795.0	473.6	186.9	309.0	18,517.6
1997–1998	6,339.1	4,637.8	3,447.7	1,489.6	1,822.7	472.0	189.9	309.9	18,711.3
1998–1999	6,411.4	4,686.4	3,501.4	1,497.8	1,849.7	471.4	192.7	312.3	18,925.9
1999–2000	6,486.2	4,741.3	3,561.5	1,505.0	1,874.5	471.4	195.6	315.2	19,153.4
2000–2001	6,575.2	4,804.7	3,628.9	1,511.7	1,901.2	471.8	197.8	319.3	19,413.2
2001–2002	6,634.1	4,857.2	3,711.0	1,518.7	1,924.6	472.6	198.7	321.5	19,641.0
2002–2003	6,682.1	4,911.4	3,801.0	1,526.3	1,949.9	477.3	198.5	323.4	19,872.6
QUARTERLY ('000) — ORIGINAL									
2000–2001									
December	6,527.4	4,770.0	3,592.4	1,508.0	1,887.7	471.4	196.3	316.8	19,272.6
March	6,557.4	4,793.9	3,612.6	1,510.4	1,896.3	471.8	196.9	318.4	19,360.2
June	6,575.2	4,804.7	3,628.9	1,511.7	1,901.2	471.8	197.8	319.3	19,413.2
2001–2002									
September	6,592.0	4,816.8	3,648.5	1,513.0	1,907.4	471.8	198.1	319.5	19,469.6
December	6,608.1	4,830.5	3,668.8	1,515.5	1,913.3	472.2	198.0	320.2	19,529.3
March	6,626.3	4,848.9	3,689.3	1,517.4	1,920.7	472.6	198.2	321.3	19,597.3
June	6,634.1	4,857.2	3,711.0	1,518.7	1,924.6	472.6	198.7	321.5	19,641.0
2002–2003									
September	6,646.0	4,869.3	3,734.7	1,520.5	1,929.4	473.2	198.6	321.9	19,696.3
December	6,657.3	4,883.5	3,758.7	1,522.2	1,935.3	474.6	198.2	322.4	19,754.8
March	6,674.9	4,902.3	3,781.2	1,524.8	1,943.8	476.3	197.8	323.3	19,826.9
June	6,682.1	4,911.4	3,801.0	1,526.3	1,949.9	477.3	198.5	323.4	19,872.6
2003–2004									
September	6,694.4	4,927.5	3,821.1	1,528.1	1,958.0	478.6	198.8	323.1	19,932.2
December	6,710.4	4,941.4	3,844.4	1,530.4	1,966.4	480.2	198.9	323.1	19,997.8
March	6,719.8	4,962.0	3,863.6	1,533.2	1,975.8	481.7	199.2	323.9	20,061.8

(a) Excludes Jervis Bay Territory from September quarter 1993.

(b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

(c) Special arrangements were put in place to estimate net overseas migration for September and December Quarters 2000, and thereby enable production of state and territory population estimates. For more details see the December 2000 issue of *Australian Demographic Statistics*, cat. no. 3101.0.

Source: *Australian Demographic Statistics*, cat. no. 3101.0.

TABLE 9.3 GROSS STATE PRODUCT AND STATE FINAL DEMAND
Chain Volume Measures, Reference Year 2002–03

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
GROSS STATE PRODUCT, ANNUAL (\$ MILLION)									
1995–1996	203,094	143,139	90,432	40,302	64,561	11,387	7,069	11,543	583,891
1996–1997	211,457	147,229	94,802	40,605	66,582	11,387	7,257	11,539	606,079
1997–1998	221,646	154,499	98,677	43,087	70,252	11,482	7,484	12,163	633,353
1998–1999	230,887	165,399	105,301	44,066	73,015	12,132	8,218	13,047	666,921
1999–2000	240,357	170,785	111,289	44,175	74,488	11,909	8,117	13,497	692,264
2000–2001	246,437	175,820	113,599	45,741	73,708	11,826	8,605	13,882	706,109
2001–2002	251,900	182,324	119,565	47,307	78,089	12,281	8,792	14,114	733,647
2002–2003	257,559	187,013	125,127	47,347	81,107	12,339	8,722	14,519	756,170
2003–2004	nya	nya	nya	nya	nya	nya	nya	nya	783,593
STATE FINAL DEMAND, ANNUAL (\$ MILLION)									
1995–1996	203,450	138,416	98,883	40,954	59,497	12,662	7,305	16,423	576,635
1996–1997	207,698	145,730	103,791	42,223	61,355	13,021	7,164	17,233	597,951
1997–1998	219,717	152,788	107,895	44,868	67,339	13,248	7,925	17,851	631,613
1998–1999	231,078	163,425	115,249	45,017	67,429	13,211	9,200	18,551	663,151
1999–2000	244,331	171,931	120,747	47,627	67,813	13,561	8,806	19,780	695,059
2000–2001	244,218	174,125	120,488	48,258	67,217	13,882	8,893	19,902	697,632
2001–2002	249,747	183,224	127,048	50,924	70,715	15,098	9,944	20,645	728,374
2002–2003	263,057	194,338	137,594	54,944	75,860	15,390	10,398	21,829	773,430
2003–2004	274,537	201,774	149,195	57,750	81,964	16,609	11,010	22,688	815,518
STATE FINAL DEMAND, QUARTERLY – SEASONALLY ADJUSTED (\$ MILLION)									
2001–2002 June	63,697	47,334	32,774	13,251	18,063	4,174	2,665	5,293	187,427
2002–2003 September	64,357	47,868	33,801	13,427	18,315	3,740	2,597	5,251	189,633
December	65,831	48,752	34,506	13,700	18,978	3,848	2,658	5,471	193,585
March	66,176	48,861	34,579	13,773	18,979	3,840	2,504	5,497	194,262
June	66,693	48,856	34,708	14,044	19,587	3,962	2,639	5,611	195,949
2003–2004 September	67,327	49,143	35,789	14,235	20,139	3,987	2,733	5,613	198,896
December	68,410	50,274	37,638	14,231	20,466	4,161	2,744	5,628	203,748
March	68,972	51,136	37,311	14,485	20,385	4,238	2,729	5,672	204,749
June	69,829	51,220	38,453	14,800	20,974	4,221	2,803	5,775	208,125
STATE FINAL DEMAND, SEASONALLY ADJUSTED – PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002–2003 June	0.8	0.0	0.4	2.0	3.2	3.2	5.4	2.1	0.9
2003–2004 September	1.0	0.6	3.1	1.4	2.8	0.6	3.6	0.0	1.5
December	1.6	2.3	5.2	0.0	1.6	4.4	0.4	0.3	2.4
March	0.8	1.7	–0.9	1.8	–0.4	1.9	–0.6	0.8	0.5
June	1.2	0.2	3.1	2.2	2.9	–0.4	2.7	1.8	1.6

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0 and Australian National Accounts: State Accounts, cat. no. 5220.0.

TABLE 9.4 TURNOVER OF RETAIL ESTABLISHMENTS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory	Australia
ANNUAL – CHAIN VOLUME MEASURES (REFERENCE YEAR 2002–03 (\$ MILLION))									
1995–1996	50,860.9	30,713.3	24,971.2	10,324.0	14,305.8	3,187.6	1,567.0	2,491.4	138,405.3
1996–1997	51,047.9	31,820.6	25,184.6	10,109.6	14,279.1	3,163.7	1,467.8	2,536.7	139,599.9
1997–1998	52,183.1	33,185.8	26,480.3	10,644.9	14,889.1	3,266.7	1,494.4	2,638.8	144,778.3
1998–1999	53,165.2	35,571.0	28,079.6	10,958.8	15,424.8	3,231.5	1,582.9	2,719.0	150,738.6
1999–2000	55,873.6	38,189.1	29,565.5	11,454.5	16,137.3	3,321.3	1,675.5	3,012.3	159,239.0
2000–2001	56,639.4	37,838.6	30,451.0	11,686.5	15,819.6	3,367.5	1,663.2	3,225.6	160,689.9
2001–2002	59,177.5	40,949.6	31,621.4	12,754.0	16,794.7	3,467.4	1,731.1	3,479.6	169,976.7
2002–2003	61,921.3	42,754.3	33,796.3	13,561.0	17,486.9	3,625.8	1,769.8	3,585.9	178,501.2
2003–2004	65,133.4	46,179.7	37,989.5	14,113.3	18,898.8	4,080.0	1,859.6	3,677.3	191,931.6
QUARTERLY – SEASONALLY ADJUSTED – CHAIN VOLUME MEASURES (\$ MILLION)									
2002–2003									
September	15,307.0	10,616.1	8,319.5	3,383.5	4,267.6	881.2	445.5	868.6	44,128.0
December	15,435.8	10,541.5	8,369.8	3,366.0	4,378.0	902.0	437.0	886.5	44,305.1
March	15,510.7	10,689.4	8,437.9	3,370.1	4,378.4	908.4	444.3	902.8	44,638.3
June	15,667.7	10,907.3	8,669.0	3,441.4	4,463.0	934.2	443.0	928.0	45,429.7
2003–2004									
September	16,015.5	11,222.3	9,145.4	3,430.2	4,599.8	991.3	454.1	928.2	46,786.7
December	16,292.5	11,437.1	9,463.1	3,519.7	4,653.1	1,016.0	461.4	915.5	47,758.4
March	16,227.6	11,735.4	9,584.2	3,566.4	4,759.5	1,029.8	461.8	914.9	48,279.4
June	16,598.0	11,784.8	9,796.7	3,597.0	4,886.5	1,042.9	482.3	918.7	49,107.0
2004–2005									
September	16,573.4	11,961.5	9,942.6	3,630.8	4,985.8	1,052.6	483.1	917.5	49,547.3
MONTHLY – TREND (\$ MILLION)									
2003–2004									
July	5,317.2	3,722.6	3,005.0	1,151.6	1,524.6	324.6	151.3	309.9	15,506.7
August	5,362.5	3,752.3	3,054.6	1,154.4	1,534.3	329.8	152.3	309.3	15,649.5
September	5,407.3	3,780.4	3,100.2	1,159.4	1,541.5	334.4	153.4	308.3	15,784.8
October	5,443.8	3,809.6	3,138.2	1,166.7	1,547.2	337.9	154.2	307.4	15,905.0
November	5,466.9	3,841.0	3,165.3	1,175.5	1,552.9	340.2	154.7	306.6	16,003.1
December	5,475.3	3,872.4	3,181.8	1,183.5	1,560.1	341.5	155.0	305.9	16,075.4
January	5,479.4	3,900.6	3,193.1	1,189.9	1,569.7	342.2	155.4	305.4	16,135.7
February	5,490.7	3,922.4	3,205.1	1,194.8	1,582.0	343.2	156.2	305.2	16,199.7
March	5,513.6	3,935.2	3,220.6	1,199.2	1,595.6	344.6	157.5	305.2	16,271.5
April	5,543.9	3,941.9	3,241.3	1,203.4	1,610.0	346.3	159.2	305.4	16,351.2
May	5,574.1	3,946.9	3,265.5	1,207.6	1,625.0	348.1	160.9	305.7	16,433.7
June	5,594.6	3,953.7	3,289.8	1,211.2	1,640.1	349.8	162.5	306.3	16,507.6
2004–2005									
July	5,605.3	3,965.3	3,312.6	1,214.3	1,654.6	351.1	163.7	306.9	16,573.8
August	5,610.2	3,979.5	3,333.3	1,217.0	1,668.8	352.2	164.7	307.4	16,633.8
September	5,609.1	3,993.8	3,352.8	1,218.7	1,681.3	352.7	165.7	308.0	16,685.3
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2003–2004									
July	0.7	0.9	1.7	0.2	0.8	1.7	0.6	0.0	0.9
August	0.9	0.8	1.7	0.2	0.6	1.6	0.7	-0.2	0.9
September	0.8	0.7	1.5	0.4	0.5	1.4	0.7	-0.3	0.9
October	0.7	0.8	1.2	0.6	0.4	1.1	0.5	-0.3	0.8
November	0.4	0.8	0.9	0.8	0.4	0.7	0.3	-0.3	0.6
December	0.2	0.8	0.5	0.7	0.5	0.4	0.2	-0.2	0.5
January	0.1	0.7	0.4	0.5	0.6	0.2	0.2	-0.2	0.4
February	0.2	0.6	0.4	0.4	0.8	0.3	0.5	-0.1	0.4
March	0.4	0.3	0.5	0.4	0.9	0.4	0.8	0.0	0.4
April	0.5	0.2	0.6	0.4	0.9	0.5	1.1	0.1	0.5
May	0.5	0.1	0.7	0.3	0.9	0.5	1.1	0.1	0.5
June	0.4	0.2	0.7	0.3	0.9	0.5	1.0	0.2	0.4
2004–2005									
July	0.2	0.3	0.7	0.3	0.9	0.4	0.8	0.2	0.4
August	0.1	0.4	0.6	0.2	0.9	0.3	0.6	0.2	0.4
September	0.0	0.4	0.6	0.1	0.8	0.2	0.6	0.2	0.3

(a) Extreme care should be exercised in using the seasonally adjusted and trend series for turnover of retail establishments for the Northern Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern and of the trend very difficult.

Source: Retail Trade, Australia, cat. no. 8501.0.

TABLE 9.5 TOTAL PRIVATE NEW CAPITAL EXPENDITURE

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Australia (a)</i>
ANNUAL (\$ MILLION)							
1995–1996	12,607	10,294	5,853	1,873	7,907	613	40,473
1996–1997	13,663	11,496	7,602	2,580	6,617	687	43,837
1997–1998	14,605	11,044	7,395	3,192	8,760	646	46,210
1998–1999	14,676	11,562	7,515	2,325	7,053	494	45,415
1999–2000	15,482	11,500	7,657	2,579	5,500	508	44,425
2000–2001	15,022	10,997	6,523	2,862	5,279	600	42,621
2001–2002	13,516	11,355	7,428	3,113	5,994	963	44,380
2002–2003	14,424	12,830	9,052	4,006	7,140	881	50,816
2003–2004	14,372	11,872	8,953	3,906	8,952	696	51,244
QUARTERLY – SEASONALLY ADJUSTED (\$ MILLION)							
2001–2002 June	3,244	3,005	1,995	860	1,586	279	11,500
2002–2003 September	3,474	3,132	2,095	884	1,512	198	11,923
December	3,768	3,364	2,491	1,002	1,739	274	13,438
March	3,576	3,306	2,223	1,007	1,919	232	12,819
June	3,592	3,042	2,217	1,097	1,979	182	12,632
2003–2004 September	3,538	3,171	2,171	1,049	2,249	165	13,075
December	3,519	2,979	2,344	941	2,367	164	12,959
March	3,525	2,931	2,049	911	2,112	184	12,284
June	3,782	2,798	2,364	1,004	2,203	179	12,932
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2001–2002 June	–4.4	4.9	6.3	6.8	10.1	8.6	2.8
2002–2003 September	7.1	4.2	5.0	2.8	–4.7	–29.0	3.7
December	8.5	7.4	18.9	13.3	15.0	38.4	12.7
March	–5.1	–1.7	–10.8	0.5	10.4	–15.3	–4.6
June	0.4	–8.0	–0.3	8.9	3.1	–21.6	–1.5
2003–2004 September	–1.5	4.2	–2.1	–4.4	13.6	–9.3	3.5
December	–0.5	–6.1	8.0	–10.3	5.2	–0.6	–0.9
March	0.2	–1.6	–12.6	–3.2	–10.8	12.2	–5.2
June	7.3	–4.5	15.4	10.2	4.3	–2.7	5.3

(a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0.

TABLE 9.6 NEW MOTOR VEHICLE SALES(a) – TOTAL

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania (b)	Northern Territory(b)	Australian Capital Territory(b)	Australia (c)
TOTAL NUMBER OF VEHICLES SOLD ANNUAL									
1994–1995	237,608	150,770	116,941	41,722	64,129	13,791	7,283	12,718	644,962
1995–1996	230,101	152,735	117,099	42,711	64,442	12,793	7,460	12,010	639,351
1996–1997	239,659	164,265	121,172	42,980	68,621	13,903	7,614	11,966	670,180
1997–1998	273,334	193,098	140,956	51,016	79,120	15,492	8,905	15,017	776,938
1998–1999	287,310	207,742	145,877	50,670	76,880	14,492	8,605	14,225	805,801
1999–2000	268,238	195,473	133,299	44,292	64,662	13,944	7,852	14,834	742,594
2000–2001	284,835	224,424	140,309	49,588	72,756	14,637	7,525	14,611	808,685
2001–2002	280,252	221,199	144,445	50,756	71,945	14,762	7,499	13,713	804,571
2002–2003	290,212	234,751	164,695	56,610	76,673	15,401	7,744	14,460	860,546
2003–2004	308,266	246,748	193,246	63,106	86,730	18,777	8,397	14,854	940,124
MONTHLY – SEASONALLY ADJUSTED									
2002–2003 June	25,771	20,788	14,904	3,193	7,220	1,482	663	890	77,383
2003–2004 July	26,272	20,754	15,171	3,237	7,167	1,498	662	860	77,486
August	27,370	20,462	15,560	3,355	7,198	1,564	642	938	78,276
September	24,736	21,323	15,890	3,376	7,298	1,595	599	944	80,864
October	24,736	20,324	15,667	3,338	7,213	1,986	688	884	77,141
November	24,636	20,356	15,528	3,332	7,405	1,633	645	831	76,404
December	24,352	20,010	14,612	3,264	6,942	1,251	636	898	74,159
January	26,126	20,822	16,272	3,318	7,234	1,529	643	851	79,215
February	26,315	20,710	16,437	3,129	7,208	1,537	752	853	79,381
March	25,759	20,508	16,795	3,150	7,366	1,405	807	798	79,014
April	25,155	20,386	16,193	3,109	7,061	1,474	758	864	77,338
May	25,360	20,364	16,751	3,192	7,572	1,537	779	780	78,771
June	25,543	20,364	17,629	3,479	7,200	1,851	737	789	79,872
2004–2005 July	25,188	19,595	17,092	3,153	7,580	1,556	662	770	77,876
August	24,739	20,477	17,003	3,224	7,589	1,544	726	717	78,469
MONTHLY – TREND									
2002–2003 June	26,017	20,659	15,081	3,330	7,067	1,484	659	894	77,431
2003–2004 July	26,286	20,818	15,320	3,318	7,173	1,547	649	902	78,317
August	26,322	20,869	15,457	3,321	7,225	1,597	639	909	78,683
September	26,155	20,824	15,497	3,331	7,216	1,623	632	911	78,453
October	25,918	20,741	15,522	3,334	7,182	1,620	632	905	78,206
November	25,698	20,652	15,574	3,322	7,146	1,585	642	892	77,855
December	25,547	20,580	15,677	3,281	7,136	1,528	663	875	77,633
January	25,503	20,543	15,862	3,231	7,151	1,478	694	858	77,684
February	25,556	20,517	16,138	1,394	7,184	1,459	727	843	78,000
March	25,635	20,487	16,448	3,184	7,236	1,483	752	833	78,446
April	25,613	20,430	16,716	3,195	7,296	1,531	760	818	78,741
May	25,455	20,326	16,903	3,216	7,355	1,577	755	800	78,757
June	25,271	20,223	17,039	3,237	7,413	1,605	740	782	78,666
2004–2005 July	25,098	20,140	17,132	3,253	7,472	1,619	725	763	78,548
August	24,969	20,099	17,211	3,269	7,531	1,630	707	746	78,510
PERCENTAGE CHANGE FROM PREVIOUS MONTH – TREND									
2003–2004 December	–0.6	–0.3	0.7	–1.2	–0.1	185.7	3.3	–1.9	–0.3
January	–0.2	–0.2	1.2	–1.5	0.2	–67.4	4.7	–1.9	0.1
February	0.2	–0.1	1.7	–56.9	0.5	–1.3	4.8	–1.7	0.4
March	0.3	–0.1	1.9	128.4	0.7	1.6	3.4	–1.2	0.6
April	–0.1	–0.3	1.6	0.3	0.8	3.2	1.1	–1.8	0.4
May	–0.6	–0.5	1.1	0.7	0.8	3.0	–0.7	–2.2	0.0
June	–0.7	–0.5	0.8	0.7	0.8	1.8	–2.0	–2.3	–0.1
2004–2005 July	–0.7	–0.4	0.5	0.5	0.8	0.9	–2.0	–2.4	–0.2
August	–0.5	–0.2	0.5	0.5	0.8	0.7	–2.5	–2.2	0.0

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFacts.

(b) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicle sales in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern very difficult.

(c) From the August 2004 reference month, SUVs are separately identified in the original, seasonally adjusted and trend estimates. Data on SUVs have been included as a separate category back to January 1994 and are available in *Sales of New Motor Vehicles, Electronic Delivery* (cat. no. 9314.0.55.001). Previous to this, SUVs were included in the other vehicles category.

Source: *Sales of New Motor Vehicles, Electronic Publication*, cat. no. 9314.0.

TABLE 9.7 BUILDING APPROVALS, NUMBER AND VALUE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory (a)	Australia
NUMBER OF DWELLING UNIT APPROVALS ANNUAL									
1995–1996	42,584	23,707	30,451	5,968	15,854	2,546	1,452	2,150	124,712
1996–1997	47,878	27,850	33,086	6,264	15,742	1,861	1,987	1,957	136,625
1997–1998	52,693	36,438	36,479	7,215	18,460	1,643	2,218	1,396	156,542
1998–1999	52,607	39,722	30,426	7,928	20,614	1,410	2,218	2,074	156,999
1999–2000	52,223	50,134	35,641	10,024	22,929	1,893	1,539	2,375	176,758
2000–2001	34,514	35,578	25,086	6,787	15,291	1,198	1,102	1,748	121,304
2001–2002	50,405	49,539	36,349	10,936	20,374	2,033	950	2,232	172,818
2002–2003	49,450	48,208	41,221	10,824	21,791	2,145	950	3,170	177,759
2003–2004	47,267	46,392	44,456	11,524	23,690	3,141	1,173	3,136	180,779
MONTHLY – TREND									
2003–2004									
July	3,995	4,047	3,677	909	1,878	242	83	193	14,914
August	3,996	4,089	3,813	960	1,883	244	90	206	15,095
September	3,949	4,116	3,888	1,007	1,876	244	93	218	15,172
October	3,867	4,111	3,875	1,034	1,876	240	92	220	15,123
November	3,804	4,047	3,793	1,026	1,892	236	89	209	14,968
December	3,803	3,921	3,678	994	1,922	238	81	195	14,787
January	3,860	3,795	3,563	946	1,949	246	75	192	14,652
February	3,945	3,706	3,475	906	1,973	259	75	203	14,604
March	4,004	3,676	3,414	891	1,998	272	82	225	14,629
April	3,977	3,679	3,385	900	2,021	280	95	241	14,643
May	3,852	3,653	3,375	918	2,032	279	109	234	14,531
June	3,699	3,592	3,367	932	2,038	266	122	205	14,292
2004–2005									
July	3,539	3,522	3,351	928	2,038	249	133	166	13,979
August	3,375	3,455	3,334	911	2,033	230	143	129	13,640
September	3,286	3,364	3,289	888	2,032	211	148	95	13,316
PERCENTAGE CHANGE FROM PREVIOUS MONTH – TREND									
2004–2005									
July	-4.3	-1.9	-0.5	-0.4	0.0	-6.4	9.0	-19.0	-2.2
August	-4.6	-1.9	-0.5	-1.8	-0.2	-7.6	7.5	-22.3	-2.4
September	-2.6	-2.6	-1.3	-2.5	0.0	-8.3	3.5	-26.4	-2.4
VALUE OF NEW DWELLING UNIT APPROVALS ANNUAL (\$ MILLION)									
1995–1996	4,477	2,280	2,892	469	1,421	217	145	218	12,119
1996–1997	5,029	2,840	3,192	516	1,525	157	210	209	13,678
1997–1998	5,998	3,900	3,608	630	1,856	142	273	163	16,571
1998–1999	6,288	4,552	3,132	776	2,211	131	282	233	17,605
1999–2000	6,821	6,418	4,079	1,023	2,688	193	206	301	21,729
2000–2001	4,899	5,115	3,080	737	1,876	128	156	253	16,243
2001–2002	7,538	7,618	5,114	1,206	2,620	221	137	319	24,773
2002–2003	8,135	8,408	6,582	1,385	3,027	262	165	475	28,438
2003–2004	8,459	8,517	8,090	1,548	3,550	458	221	537	31,380
MONTHLY – ORIGINAL (\$ MILLION)									
2003–2004									
July	823	685	747	143	291	55	14	30	2,789
August	653	633	589	119	267	33	12	26	2,331
September	851	732	782	137	273	33	41	77	2,926
October	697	1,018	607	154	367	32	19	88	2,981
November	674	634	635	104	290	37	10	25	2,409
December	689	609	597	143	297	38	20	24	2,415
January	483	655	557	117	232	28	12	20	2,104
February	756	646	565	109	327	27	17	38	2,484
March	728	694	1,038	136	317	37	17	33	3,000
April	720	680	688	114	249	42	9	43	2,546
May	682	871	543	122	326	60	23	104	2,732
June	702	659	743	151	315	36	27	28	2,662
2004–2005									
July	675	646	634	146	357	34	26	15	2,534
August	638	658	727	123	327	37	31	25	2,566
September	623	682	649	125	376	34	43	16	2,549
PERCENTAGE CHANGE FROM PREVIOUS MONTH – ORIGINAL									
2004–2005									
July	-3.9	-2.0	-14.6	-3.3	13.2	-5.6	-2.0	-46.6	-4.8
August	-5.5	1.8	14.6	-16.0	-8.2	8.7	17.8	62.7	1.2
September	-2.4	3.7	-10.6	2.3	15.0	-8.6	36.3	-34.5	-0.6

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, cat. no. 8731.0.

TABLE 9.8 CONSUMER PRICE INDEX : ALL GROUPS

<i>Period</i>	<i>Sydney</i>	<i>Melbourne</i>	<i>Brisbane</i>	<i>Adelaide</i>	<i>Perth</i>	<i>Hobart</i>	<i>Darwin</i>	<i>Canberra</i>	<i>Weighted average of Eight Capital Cities</i>
ANNUAL (1989–90 = 100)									
1995–1996	118.7	118.4	119.1	121.2	116.7	119.6	119.5	120.3	118.7
1996–1997	120.4	119.9	121.0	122.3	118.3	121.4	121.6	121.2	120.3
1997–1998	120.5	119.8	121.6	121.6	118.0	121.3	121.3	120.4	120.3
1998–1999	122.5	120.9	122.9	123.2	120.1	122.5	122.4	121.5	121.8
1999–2000	125.4	124.1	125.0	126.3	122.9	124.8	124.2	124.2	124.7
2000–2001	133.2	131.6	132.4	133.5	129.6	132.0	130.9	131.9	132.2
2001–2002	137.2	135.3	136.3	137.2	133.1	134.7	133.7	135.2	136.0
2002–2003	141.1	139.7	140.7	142.7	136.8	139.1	136.8	139.7	140.2
2003–2004	144.1	142.8	144.8	147.0	139.6	142.6	138.7	143.4	143.5
QUARTERLY (1989–90 = 100)									
2002–2003									
September	139.6	137.8	139.2	140.3	135.8	137.5	135.4	138.1	138.5
December	140.4	139.0	139.9	141.5	136.4	138.0	136.2	139.2	139.5
March	142.1	140.9	141.8	144.6	137.4	140.0	137.5	140.7	141.3
June	142.2	140.9	141.8	144.3	137.4	140.8	137.9	140.7	141.3
2003–2004									
September	142.4	141.8	143.3	145.4	138.6	141.1	137.8	141.9	142.1
December	143.6	142.1	144.2	146.2	139.2	142.0	138.5	142.9	142.8
March	145.0	143.5	145.4	147.7	139.6	143.0	139.0	143.9	144.1
June	145.5	143.9	146.3	148.6	141.0	144.3	139.6	144.8	144.8
2004–2005									
September	146.2	144.2	146.8	149.0	142.0	145.0	140.8	145.5	145.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002–2003									
September	0.6	0.7	0.8	0.9	0.9	0.4	0.3	0.7	0.7
December	0.6	0.9	0.5	0.9	0.4	0.4	0.6	0.8	0.7
March	1.2	1.4	1.4	2.2	0.7	1.4	1.0	1.1	1.3
June	0.1	0.0	0.0	–0.2	0.0	0.6	0.3	0.0	0.0
2003–2004									
September	0.1	0.6	1.1	0.8	0.9	0.2	–0.1	0.9	0.6
December	0.8	0.2	0.6	0.6	0.4	0.6	0.5	0.7	0.5
March	1.0	1.0	0.8	1.0	0.3	0.7	0.4	0.7	0.9
June	0.3	0.3	0.6	0.6	1.0	0.9	0.4	0.6	0.5
2004–2005									
September	0.5	0.2	0.3	0.3	0.7	0.5	0.9	0.5	0.4
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2002–2003									
September	3.1	3.1	3.7	3.7	3.3	3.5	2.2	3.7	3.2
December	2.8	3.1	3.0	3.6	2.9	3.1	2.0	3.2	3.0
March	3.0	3.6	3.4	5.0	2.8	3.6	2.8	3.8	3.4
June	2.4	2.9	2.7	3.7	2.1	2.8	2.1	2.6	2.7
2003–2004									
September	2.0	2.9	2.9	3.6	2.1	2.6	1.8	2.8	2.6
December	2.3	2.2	3.1	3.3	2.1	2.9	1.7	2.7	2.4
March	2.0	1.8	2.5	2.1	1.6	2.1	1.1	2.3	2.0
June	2.3	2.1	3.2	3.0	2.6	2.5	1.2	2.9	2.5
2004–2005									
September	2.7	1.7	2.4	2.5	2.5	2.8	2.2	2.5	2.3

Source: *Consumer Price Index, Australia*, cat. no. 6401.0.

TABLE 9.9 EMPLOYED PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1995–1996	2,798.0	2,080.2	1,515.5	654.7	833.2	201.4	84.3	156.8	8,324.2
1996–1997	2,814.4	2,105.1	1,537.8	657.4	851.9	197.4	87.0	153.2	8,404.0
1997–1998	2,833.6	2,135.6	1,585.7	650.3	874.1	195.3	89.8	154.3	8,518.6
1998–1999	2,899.0	2,168.3	1,626.4	654.8	892.7	195.3	94.5	157.9	8,688.9
1999–2000	2,979.3	2,196.9	1,651.6	674.0	908.0	199.3	92.3	167.3	8,868.7
2000–2001	3,037.2	2,271.3	1,680.8	679.0	922.7	200.6	93.4	171.4	9,056.5
2001–2002	3,065.7	2,292.0	1,721.5	687.8	933.2	198.4	98.4	171.0	9,168.1
2002–2003	3,128.0	2,342.3	1,785.3	706.9	956.4	201.4	98.3	175.9	9,394.5
2003–2004	3,169.1	2,373.4	1,845.0	717.1	972.7	210.1	96.1	175.9	9,559.5
MONTHLY – SEASONALLY ADJUSTED ('000)									
2003–2004									
August	3,144.8	2,342.8	1,815.4	719.3	962.9	208.8	na	na	9,471.6
September	3,147.0	2,367.2	1,824.4	718.6	954.5	208.7			9,484.6
October	3,165.4	2,358.4	1,835.1	714.7	962.7	209.9			9,521.1
November	3,174.3	2,366.4	1,844.0	713.8	968.3	208.8			9,544.6
December	3,168.9	2,372.0	1,849.9	717.3	975.1	208.4			9,566.0
January	3,180.3	2,375.1	1,849.7	716.2	974.6	211.2			9,575.4
February	3,177.6	2,383.6	1,848.7	713.0	971.1	210.5			9,570.8
March	3,199.5	2,389.2	1,851.7	720.0	978.8	213.3			9,630.6
April	3,206.4	2,407.9	1,873.7	718.9	991.8	212.5			9,692.5
May	3,187.1	2,392.4	1,874.1	717.4	996.9	211.2			9,646.6
June	3,186.1	2,396.5	1,881.7	719.7	980.3	213.1			9,647.6
2004–2005									
July	3,178.5	2,407.8	1,886.9	721.1	977.7	214.9	na	na	9,665.2
August	3,149.7	2,411.7	1,899.7	722.1	979.0	214.1			9,657.5
September	3,200.1	2,416.2	1,919.8	721.2	985.9	214.4			9,720.7
October	3,178.1	2,430.2	1,941.0	724.8	1,005.3	214.9			9,764.4
MONTHLY – TREND ('000)									
2003–2004									
August	3,141.4	2,351.0	1,816.6	719.1	961.8	207.7	94.5	174.0	9,468.6
September	3,149.3	2,355.8	1,825.2	717.9	962.3	208.4	94.8	174.5	9,490.2
October	3,157.9	2,360.7	1,833.3	716.6	963.7	208.9	95.4	175.2	9,512.3
November	3,166.7	2,366.1	1,840.1	715.6	966.2	209.5	96.2	175.9	9,535.1
December	3,175.0	2,372.2	1,845.6	715.3	969.8	210.0	97.0	176.6	9,558.8
January	3,182.1	2,378.3	1,849.8	715.6	974.3	210.5	97.6	177.1	9,582.1
February	3,188.2	2,384.3	1,854.0	716.3	978.9	211.1	97.8	177.4	9,605.1
March	3,192.1	2,389.9	1,858.9	717.2	982.6	211.7	97.6	177.5	9,625.5
April	3,192.4	2,394.6	1,864.8	718.1	984.4	212.3	97.1	177.4	9,640.6
May	3,189.6	2,398.4	1,872.6	718.9	984.9	212.8	96.3	176.9	9,651.8
June	3,184.8	2,402.3	1,882.3	719.8	984.7	213.3	95.5	176.3	9,661.7
2004–2005									
July	3,180.3	2,406.8	1,893.3	720.7	984.7	213.7	94.9	175.6	9,673.3
August	3,177.4	2,412.0	1,904.9	721.6	985.7	214.2	94.3	175.0	9,688.5
September	3,176.0	2,417.4	1,916.5	722.4	987.8	214.5	93.8	174.5	9,706.1
October	3,175.9	2,421.9	1,926.3	723.3	990.2	214.9	93.5	174.3	9,723.0
PERCENTAGE CHANGE FROM PREVIOUS MONTH – TREND									
2003–2004									
February	0.2	0.3	0.2	0.1	0.5	0.3	0.2	0.2	0.2
March	0.1	0.2	0.3	0.1	0.4	0.3	–0.2	0.1	0.2
April	0.0	0.2	0.3	0.1	0.2	0.3	–0.5	–0.1	0.2
May	–0.1	0.2	0.4	0.1	0.0	0.2	–0.8	–0.2	0.1
June	–0.1	0.2	0.5	0.1	0.0	0.2	–0.8	–0.4	0.1
2004–2005									
July	–0.1	0.2	0.6	0.1	0.0	0.2	–0.7	–0.4	0.1
August	–0.1	0.2	0.6	0.1	0.1	0.2	–0.6	–0.3	0.2
September	0.0	0.2	0.6	0.1	0.2	0.2	–0.5	–0.3	0.2
October	0.0	0.2	0.5	0.1	0.2	0.2	–0.4	–0.2	0.2

Source: Labour Force, Australia, Preliminary, cat. no. 6202.0.

TABLE 9.10 UNEMPLOYMENT RATE – PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE (PER CENT)									
1995–1996	7.5	8.4	8.9	9.1	7.3	9.5	7.0	7.2	8.1
1996–1997	7.6	8.8	9.2	9.2	7.2	10.2	5.6	7.7	8.3
1997–1998	7.4	8.2	8.7	9.6	6.8	10.5	4.9	7.3	8.0
1998–1999	6.7	7.4	8.0	9.0	6.8	10.0	4.0	6.0	7.4
1999–2000	5.8	6.6	7.7	8.0	6.2	8.7	4.4	5.2	6.6
2000–2001	5.5	6.0	8.0	7.2	6.4	8.7	5.6	4.7	6.4
2001–2002	6.3	6.4	8.0	7.1	6.6	8.9	6.8	4.6	6.7
2002–2003	6.0	5.8	7.2	6.3	6.0	8.8	5.8	4.3	6.2
2003–2004	5.6	5.6	6.2	6.4	5.7	6.9	5.2	3.9	5.8
MONTHLY – SEASONALLY ADJUSTED (PER CENT)									
2003–2004									
August	5.8	5.6	6.7	6.0	6.0	7.3	na	na	6.0
September	5.7	5.4	6.5	6.3	6.2	6.9			5.9
October	5.7	5.6	6.3	6.4	6.1	7.2			5.9
November	5.5	5.3	6.0	6.5	6.1	7.3			5.7
December	5.4	5.6	6.1	6.6	5.9	6.9			5.7
January	5.4	5.6	6.2	6.6	5.7	6.6			5.7
February	5.4	5.8	6.4	6.8	5.6	7.0			5.9
March	5.3	5.5	6.2	6.0	5.5	6.8			5.6
April	5.5	5.8	5.9	6.2	5.1	6.7			5.6
May	5.5	5.4	5.7	6.2	5.1	6.7			5.5
June	5.5	5.7	5.9	6.4	5.2	6.9			5.6
2004–2005									
July	5.6	5.8	5.8	6.3	5.1	6.9	na	na	5.7
August	5.6	6.1	5.5	6.2	4.8	6.4			5.7
September	5.1	6.1	5.3	6.0	4.8	6.6			5.5
October	5.2	6.0	4.5	5.8	4.7	6.4			5.3
MONTHLY – TREND (PER CENT)									
2003–2004									
August	5.9	5.7	6.6	6.2	6.1	7.2	5.8	4.2	6.0
September	5.7	5.6	6.5	6.3	6.1	7.1	5.5	4.2	5.9
October	5.6	5.5	6.3	6.4	6.1	7.0	5.3	4.1	5.8
November	5.5	5.5	6.2	6.5	6.0	7.0	5.1	4.0	5.8
December	5.4	5.6	6.2	6.6	5.9	7.0	4.8	3.9	5.8
January	5.4	5.6	6.2	6.6	5.7	6.9	4.6	3.8	5.7
February	5.4	5.6	6.2	6.5	5.6	6.8	4.6	3.8	5.7
March	5.4	5.6	6.1	6.4	5.4	6.8	4.7	3.7	5.7
April	5.4	5.6	6.1	6.3	5.3	6.8	5.2	3.6	5.6
May	5.5	5.6	5.9	6.3	5.1	6.8	5.8	3.6	5.6
June	5.5	5.7	5.8	6.2	5.1	6.8	6.4	3.6	5.6
2004–2005									
July	5.5	5.8	5.6	6.2	5.0	6.7	6.9	3.7	5.6
August	5.4	5.9	5.4	6.1	4.9	6.6	7.3	3.9	5.6
September	5.4	6.0	5.2	6.1	4.8	6.5	7.6	4.0	5.5
October	5.3	6.1	5.0	6.0	4.8	6.5	7.8	4.1	5.5
PERCENTAGE CHANGE FROM PREVIOUS MONTH – TREND(a)									
2003–2004									
February	0.0	0.0	0.0	–0.1	–0.2	–0.1	–0.1	–0.1	0.0
March	0.0	0.0	0.0	–0.1	–0.2	0.0	0.2	–0.1	0.0
April	0.0	0.0	–0.1	–0.1	–0.1	0.0	0.4	–0.1	0.0
May	0.0	0.0	–0.1	0.0	–0.1	0.0	0.6	0.0	0.0
June	0.0	0.1	–0.2	0.0	–0.1	0.0	0.6	0.1	0.0
2004–2005									
July	0.0	0.1	–0.2	0.0	–0.1	–0.1	0.5	0.1	0.0
August	–0.1	0.1	–0.2	–0.1	–0.1	–0.1	0.4	0.1	0.0
September	–0.1	0.1	–0.2	–0.1	–0.1	–0.1	0.3	0.1	0.0
October	–0.1	0.1	–0.2	–0.1	0.0	–0.1	0.2	0.1	–0.1

(a) Change is shown in terms of percentage points.

Source: Labour Force, Australia, Preliminary, cat. no. 6202.0.

TABLE 9.11 AVERAGE WEEKLY TOTAL EARNINGS OF EMPLOYEES – ALL EMPLOYEES

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
PERSONS ORIGINAL (\$ PER WEEK)									
2001–2002 June	719.60	694.10	647.80	649.90	668.60	579.10	671.80	749.80	686.90
2002–2003 September	725.10	713.10	644.00	661.80	682.60	611.50	687.70	810.80	697.10
December	746.40	710.90	639.20	662.40	683.20	628.20	706.10	793.00	702.50
March	759.40	726.60	651.80	692.30	689.90	629.90	718.70	813.80	717.40
June	769.60	741.70	661.30	653.40	707.20	619.30	725.30	834.10	724.90
2003–2004 September	782.00	752.50	664.60	643.20	720.90	631.50	724.60	828.30	732.80
December	792.50	767.10	681.60	646.60	724.80	638.30	720.10	838.70	744.20
February	807.70	765.10	700.40	652.70	739.10	642.20	716.00	872.70	754.30
May	793.60	755.30	692.50	647.50	740.20	672.50	718.00	864.80	746.30
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
2002–2003 August	0.8	2.7	–0.6	1.8	2.1	5.6	2.4	8.1	1.5
November	2.9	–0.3	–0.7	0.1	0.1	2.7	2.7	–2.2	0.8
February	1.7	2.2	2.0	4.5	1.0	0.3	1.8	2.6	2.1
May	1.3	2.1	1.4	–5.6	2.5	–1.7	0.9	2.5	1.1
2003–2004 August	1.6	1.5	0.5	–1.6	1.9	2.0	–0.1	–0.7	1.1
November	1.3	1.9	2.6	0.5	0.5	1.1	–0.6	1.3	1.5
February	1.9	–0.3	2.8	1.0	2.0	0.6	–0.6	4.0	1.4
May	–1.7	–1.3	–1.1	–0.8	0.1	4.7	0.3	–0.9	–1.1
MALES ORIGINAL (\$ PER WEEK)									
2001–2002 May	863.20	836.10	767.70	783.50	833.60	713.90	783.20	857.60	826.10
2002–2003 August	875.00	851.90	770.90	765.50	828.70	740.20	800.10	930.30	834.40
November	906.20	859.00	766.00	781.10	836.70	767.60	820.70	927.00	847.50
February	916.00	878.00	777.00	810.50	843.70	780.40	817.80	978.10	862.60
May	918.80	888.60	794.50	803.40	871.80	759.10	840.70	995.40	872.10
2003–2004 August	927.30	906.90	802.70	773.80	892.60	757.80	835.00	983.80	880.50
November	938.70	923.90	821.80	781.20	911.20	755.00	820.20	983.00	894.60
February	946.40	919.40	842.10	771.00	917.00	762.50	825.50	1,008.00	900.10
May	924.90	912.80	836.70	765.20	930.40	786.40	823.30	1,004.00	891.20
FEMALES ORIGINAL (\$ PER WEEK)									
2001–2002 May	567.40	541.00	523.70	503.80	494.20	451.80	563.60	651.30	540.10
2002–2003 August	569.80	561.50	511.00	543.20	504.60	473.80	586.40	694.80	549.50
November	582.70	554.60	509.10	527.20	503.90	490.40	595.00	673.50	550.10
February	596.40	569.60	520.10	550.70	518.10	481.90	622.00	668.40	564.10
May	608.40	581.70	520.60	500.00	517.50	485.80	613.80	693.10	567.20
2003–2004 August	622.00	583.20	521.70	504.50	529.00	496.30	617.80	690.30	573.50
November	627.90	587.20	533.50	505.60	525.30	512.50	619.40	708.60	578.70
February	645.10	590.60	552.70	526.60	539.30	509.50	609.60	742.60	591.70
May	643.80	584.70	543.70	516.40	534.20	547.00	621.30	738.30	588.50

Source: *Average Weekly Earnings, States and Australia*, cat. no. 6302.0.

TABLE 9.12 TOTAL JOB VACANCIES(a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1992-1993	13.7	7.7	6.3	2.2	4.3	0.7	0.7	1.5	36.9
1993-1994	20.3	14.2	8.5	3.0	5.7	0.9	0.7	1.7	54.8
1994-1995	34.6	15.2	12.7	4.8	7.7	1.9	0.9	1.9	79.6
1995-1996	36.1	15.6	10.3	2.9	8.0	1.3	1.0	1.4	76.3
1996-1997	31.1	15.7	14.5	4.8	10.9	1.9	1.0	1.4	81.1
1997-1998	28.6	24.8	21.5	4.6	10.6	1.4	1.5	1.3	94.1
1998-1999	35.1	23.1	17.6	5.0	8.7	1.6	1.3	2.2	94.6
1999-2000	46.5	27.9	15.4	5.7	9.9	2.1	1.3	3.7	112.4
2000-2001	39.0	31.2	13.8	5.9	9.5	2.4	1.3	3.2	106.2
2001-2002	28.4	26.5	15.0	6.8	8.7	1.6	1.1	3.4	91.5
2002-2003	36.7	25.5	20.6	6.5	8.8	2.1	1.6	2.4	104.1
2003-2004	38.4	29.0	23.0	5.5	9.3	1.7	1.7	2.4	110.7
QUARTERLY ('000) – ORIGINAL									
2000-2001									
February	34.4	28.8	12.4	6.6	10.5	2.6	1.3	3.3	100.0
May	30.6	23.3	15.5	5.7	6.8	1.7	1.1	2.6	87.4
2001-2002									
August	29.8	28.1	16.4	6.6	10.3	1.4	1.1	3.3	96.9
November	28.9	24.7	14.9	6.6	6.6	1.8	0.8	3.0	87.4
February	23.9	28.1	16.8	7.0	8.5	1.5	1.2	4.2	91.3
May	31.1	24.9	11.7	7.0	9.5	1.7	1.1	3.2	90.3
2002-2003									
August	34.7	29.8	22.1	7.8	8.2	2.2	1.5	3.2	109.6
November	34.8	22.0	21.0	5.2	7.3	2.1	1.9	1.7	96.1
February	39.0	27.2	19.9	7.1	12.0	2.1	1.8	2.3	111.3
May	38.2	22.9	19.3	5.8	7.8	2.0	1.2	2.2	99.5
2003-2004									
August	36.1	29.3	24.1	6.4	7.4	1.9	1.3	2.4	108.8
November	36.4	26.9	24.2	4.0	9.0	1.6	1.4	2.2	105.7
February	37.3	29.0	18.4	5.5	10.2	1.4	1.8	2.2	105.7
May	43.7	30.7	25.1	6.0	10.5	1.7	2.4	2.6	122.7
2004-2005									
August	40.5	33.5	27.7	7.0	12.4	1.4	2.0	3.1	127.6

(a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

Source: *Job Vacancies, Australia*, cat. no. 6354.0.

TABLE 9.13 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS – NUMBER AND VALUE(a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS – ANNUAL									
1995–1996	138,217	106,750	82,011	38,707	60,792	11,152	4,291	9,600	451,520
1996–1997	159,428	113,489	83,962	36,661	63,277	11,041	4,088	9,491	481,437
1997–1998	158,493	119,690	79,266	37,379	65,041	9,689	4,268	8,347	482,173
1998–1999	161,587	122,029	77,426	36,694	65,991	9,877	5,329	9,240	488,173
1999–2000	187,596	130,348	88,018	44,281	71,641	10,315	5,815	11,124	549,138
2000–2001	189,270	126,452	95,643	46,804	70,683	12,485	4,104	8,855	554,296
2001–2002	211,270	146,326	119,162	51,734	75,806	12,793	4,393	9,280	630,764
2002–2003	203,124	145,093	123,307	53,118	76,738	13,449	4,117	9,807	628,753
2003–2004	203,741	144,431	134,041	54,682	84,322	14,223	5,034	8,510	648,984
MONTHLY – ORIGINAL									
2003–2004									
July	19,729	13,698	12,892	5,251	7,744	1,366	357	934	61,971
August	18,454	12,948	12,239	4,468	6,976	1,303	346	764	57,498
September	19,231	13,219	12,728	4,748	7,253	1,354	434	851	59,818
October	19,571	13,983	13,138	5,065	7,849	1,409	399	857	62,271
November	17,890	12,395	11,883	4,823	7,272	1,176	428	768	56,635
December	17,606	13,136	11,371	5,014	7,604	1,210	448	739	57,128
January	12,804	9,842	8,381	3,857	5,938	917	323	534	42,596
February	14,150	10,103	9,698	4,049	6,340	979	435	572	46,326
March	17,200	11,726	11,534	4,798	7,296	1,248	537	642	54,981
April	14,160	10,802	9,506	4,170	6,549	1,095	413	591	47,286
May	16,460	11,050	9,967	4,206	6,756	1,109	434	634	50,616
June	16,487	11,531	10,704	4,233	6,745	1,057	480	624	51,861
2004–2005									
July	15,651	12,063	10,196	4,198	6,862	1,031	451	579	51,031
August	15,113	11,891	10,247	4,152	7,433	1,054	507	547	50,944
September	15,419	11,845	9,934	4,066	7,377	1,062	514	618	50,835
PERCENTAGE CHANGE FROM PREVIOUS MONTH – ORIGINAL									
2003–2004									
May	16.2	2.3	4.8	0.9	3.2	1.3	5.1	7.3	7.0
June	0.2	4.4	7.4	0.6	-0.2	-4.7	10.6	-1.6	2.5
2004–2005									
July	-5.1	4.6	-4.7	-0.8	1.7	-2.5	-6.0	-7.2	-1.6
August	-3.4	-1.4	0.5	-1.1	8.3	2.2	12.4	-5.5	-0.2
September	2.0	-0.4	-3.1	-2.1	-0.8	0.8	1.4	13.0	-0.2
TOTAL VALUE OF DWELLING UNITS – ANNUAL (\$ MILLION)									
1995–1996	15,868	9,406	7,749	2,982	5,536	769	424	945	43,679
1996–1997	19,979	10,653	8,182	2,956	6,049	750	431	980	49,979
1997–1998	21,923	12,591	8,402	3,129	6,484	737	469	928	54,663
1998–1999	24,925	14,376	9,026	3,321	7,319	829	581	1,124	61,500
1999–2000	31,026	17,310	10,781	4,374	8,564	828	634	1,436	74,952
2000–2001	30,797	16,667	11,537	4,665	8,245	923	432	1,159	74,424
2001–2002	39,540	22,309	16,101	5,695	9,834	1,083	473	1,448	96,482
2002–2003	42,155	24,463	19,192	6,530	10,806	1,274	515	1,763	106,699
2003–2004	47,737	27,341	24,385	7,610	12,739	1,649	793	1,778	124,033
MONTHLY – ORIGINAL (\$ MILLION)									
2003–2004									
July	4,443	2,524	2,226	678	1,160	142	56	178	11,408
August	4,222	2,397	2,110	613	1,039	135	52	151	10,719
September	4,485	2,461	2,250	636	1,090	144	65	173	11,303
October	4,539	2,550	2,292	683	1,151	152	61	178	11,604
November	4,142	2,338	2,084	651	1,081	130	62	156	10,643
December	4,004	2,449	2,008	693	1,105	136	68	148	10,611
January	2,876	1,859	1,498	525	865	112	49	111	7,894
February	3,227	1,900	1,800	560	959	117	74	121	8,759
March	4,090	2,280	2,201	689	1,117	156	89	145	10,768
April	3,520	2,143	1,870	623	1,045	137	72	133	9,544
May	4,156	2,172	1,949	624	1,066	148	68	141	10,323
June	4,035	2,267	2,097	635	1,062	139	78	144	10,458
2004–2005									
July	3,930	2,431	2,066	639	1,120	147	79	136	10,548
August	3,817	2,418	2,031	631	1,227	142	87	123	10,476
September	3,932	2,388	2,009	635	1,203	144	88	141	10,541
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2003–2004									
May	18.1	1.4	4.2	0.0	2.1	7.4	-4.9	5.9	8.2
June	-2.9	4.4	7.6	1.9	-0.4	-5.6	14.1	1.8	1.3
2004–2005									
July	-2.6	7.2	-1.5	0.6	5.5	5.7	0.7	-5.1	0.9
August	-2.9	-0.5	-1.7	-1.3	9.5	-3.7	10.6	-9.6	-0.7
September	3.0	-1.3	-1.1	0.8	-1.9	1.8	1.0	14.4	0.6

(a) Excludes alterations and additions.

Source: *Housing Finance for Owner Occupation, Australia*, cat. no. 5609.0.

TABLE 9.14 TOTAL HOURLY RATES OF PAY INDEXES – EXCLUDING BONUSES(a)

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
ANNUAL (SEPTEMBER QUARTER 1997 = 100.0)									
1997–1998	101.2	101.1	101.2	101.1	101.4	100.7	101.3	100.7	101.2
1998–1999	104.7	104.2	104.2	104.1	104.4	103.5	104.2	103.7	104.4
1999–2000	107.9	107.2	107.3	107.1	107.1	106.2	106.8	106.3	107.4
2000–2001	111.9	110.8	110.6	110.5	110.9	109.2	109.8	110.1	111.1
2001–2002	115.6	114.7	114.2	114.1	114.5	112.6	113.2	113.5	114.8
2002–2003	119.7	118.8	117.8	118.6	118.7	116.3	116.7	117.4	118.8
2003–2004	124.3	122.7	122.1	123.2	122.5	120.2	120.5	122.4	123.1
QUARTERLY (SEPTEMBER QUARTER 1997 = 100.0)									
2001–2002 June	116.6	116.0	115.2	115.2	115.7	113.7	114.1	114.3	115.9
2002–2003 September	118.2	117.6	116.3	116.9	117.6	115.0	115.6	116.0	117.4
December	118.9	118.5	117.4	118.5	118.2	116.2	116.0	116.9	118.3
March	120.6	119.2	118.4	119.1	119.2	116.6	117.4	118.1	119.4
June	121.1	120.0	119.0	119.7	119.8	117.4	117.6	118.4	120.1
2003–2004 September	122.8	121.5	120.2	121.6	121.3	119.0	118.8	120.8	121.6
December	123.8	122.3	121.7	123.0	122.2	120.0	120.1	122.2	122.7
March	124.9	123.0	122.9	123.9	122.9	120.6	121.1	123.1	123.7
June	125.6	123.9	123.4	124.2	123.5	121.2	122.0	123.4	124.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER – ORIGINAL									
2001–2002 June	0.4	0.9	0.5	0.3	0.7	0.5	0.2	0.4	0.6
2002–2003 September	1.4	1.4	1.0	1.5	1.6	1.1	1.3	1.5	1.3
December	0.6	0.8	0.9	1.4	0.5	1.0	0.3	0.8	0.8
March	1.4	0.6	0.9	0.5	0.8	0.3	1.2	1.0	0.9
June	0.4	0.7	0.5	0.5	0.5	0.7	0.2	0.3	0.6
2003–2004 September	1.4	1.3	1.0	1.6	1.3	1.4	1.0	2.0	1.2
December	0.8	0.7	1.2	1.2	0.7	0.8	1.1	1.2	0.9
March	0.9	0.6	1.0	0.7	0.6	0.5	0.8	0.7	0.8
June	0.6	0.7	0.4	0.2	0.5	0.5	0.7	0.2	0.5

(a) Index numbers have not been compiled PRIOR to the September quarter 1997.

Source: *Wage Cost Index, Australia*, cat. no. 6345.0.

10 INTERNATIONAL COMPARISONS

TABLES

10.1	Real gross domestic product volume index	118
10.2	Balance on current account – percentage of seasonally adjusted GDP.	119
10.3	Balance of payments – current balance	120
10.4	Private consumption expenditure volume index	120
10.5	Private fixed capital investment volume index	121
10.6	Industrial production volume index	122
10.7	Consumer price index : all items	123
10.8	Consumer price index : excluding shelter	124
10.9	Producer prices index	125
10.10	Wages index.	126
10.11	Employment index	126
10.12	Unemployment rates.	127
10.13	M1 plus quasi-money index	128

NOTES

1. The statistics for Germany in these tables refer to Germany after unification.

2. Consumer price index (CPI). Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to “provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index.”

Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series *All groups excluding housing*. The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in table 10.7 (presented on a reference base of 1995 = 100.0).

RELATED PUBLICATIONS

Consumer Price Index, Australia cat. no. 6401.0

Main Economic Indicators – Organisation for Economic Co-operation and Development, OECD

TABLE 10.1 REAL GROSS DOMESTIC PRODUCT VOLUME INDEX

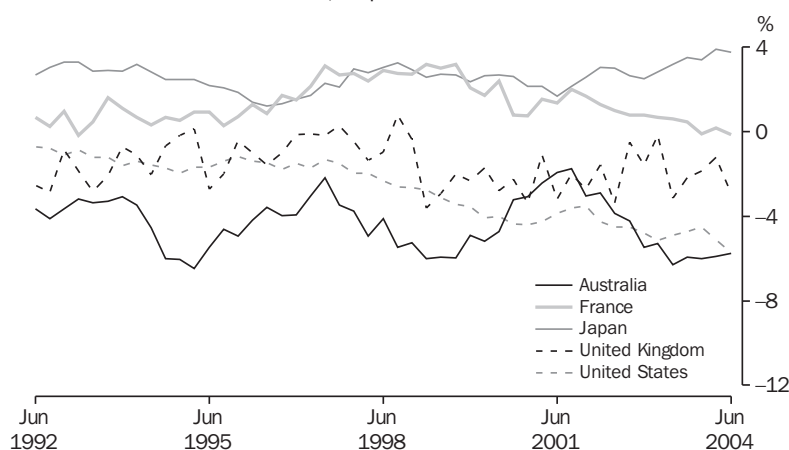
Period	United States	Japan (a)	Germany	France	Italy	United Kingdom	Canada	OECD Major 7 (b)	Australia
ANNUAL (2000 = 100.0)									
1995–1996	83.1	94.8	91.7	87.6	91.5	86.6	82.0	88.5	83.3
1996–1997	86.7	97.9	92.9	88.5	92.2	89.4	84.6	90.0	86.5
1997–1998	90.5	97.6	94.7	91.5	94.9	92.2	88.3	92.8	90.4
1998–1999	94.3	97.2	95.6	94.3	95.8	94.9	92.3	94.9	95.2
1999–2000	98.6	98.3	98.8	98.1	98.6	98.3	97.7	98.5	98.8
2000–2001	100.6	101.1	100.7	101.4	101.1	101.2	101.3	101.1	100.8
2001–2002	101.4	99.4	100.9	102.6	101.7	103.1	103.2	102.0	104.7
2002–2003	103.7	101.3	101.1	103.4	102.3	105.1	106.6	102.8	107.9
2003–2004	108.3	105.1	101.5	105.0	102.8	108.3	108.7	103.9	111.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995–1996	2.7	2.8	0.9	1.1	1.9	2.5	1.2	1.5	4.2
1996–1997	4.3	3.3	1.3	1.1	0.8	3.2	3.2	1.7	3.8
1997–1998	4.4	–0.3	1.9	3.3	2.9	3.1	4.4	3.1	4.5
1998–1999	4.2	–0.4	1.0	3.0	0.9	2.9	4.5	2.4	5.3
1999–2000	4.5	1.2	3.3	4.1	2.9	3.6	5.8	3.8	3.8
2000–2001	2.0	2.8	1.9	3.3	2.6	3.0	3.7	2.6	2.0
2001–2002	0.8	–1.7	0.2	1.2	0.6	1.9	1.9	1.0	3.9
2002–2003	2.3	1.9	0.2	0.8	0.6	2.0	3.3	0.8	3.1
2003–2004	4.4	3.8	0.5	1.5	0.6	3.0	1.9	1.1	3.6
SEASONALLY ADJUSTED (2000 = 100.0)									
2001–2002									
June	102.4	99.9	101.0	103.2	101.9	103.6	104.9	102.5	106.3
2002–2003									
September	103.1	100.9	101.3	103.5	102.1	104.6	106.0	102.8	107.3
December	103.2	101.0	101.3	103.4	102.5	104.9	106.5	102.8	107.4
March	103.7	101.0	100.9	103.6	102.3	105.1	107.2	102.8	108.3
June	104.8	102.1	100.7	103.1	102.2	105.9	107.0	102.7	108.5
2003–2004									
September	106.7	102.7	101.0	103.9	102.6	106.8	107.3	103.2	110.3
December	107.8	104.6	101.3	104.5	102.6	108.0	108.2	103.5	111.7
March	109.0	106.3	101.7	105.3	103.0	108.7	109.0	104.2	112.3
June	109.7	106.7	102.2	106.2	103.2	109.8	110.2	104.7	113.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002–2003									
June	1.0	1.0	–0.2	–0.4	–0.1	0.7	–0.2	–0.1	0.2
2003–2004									
September	1.8	0.6	0.3	0.8	0.4	0.9	0.3	0.5	1.6
December	1.0	1.8	0.3	0.5	0.0	1.0	0.8	0.3	1.3
March	1.1	1.6	0.4	0.8	0.4	0.7	0.7	0.6	0.5
June	0.7	0.4	0.5	0.8	0.3	0.9	1.1	0.5	0.6

(a) Data for Japan measure real gross national product.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

BALANCE ON CURRENT ACCOUNT, Proportion of GDP

**TABLE 10.2 BALANCE ON CURRENT ACCOUNT – PERCENTAGE OF SEASONALLY ADJUSTED GDP(a)**

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL								
1995–1996	-1.4	1.6	-1.8	0.8	2.6	-1.2	0.3	-4.3
1996–1997	-1.6	1.7	-1.3	2.1	3.1	-0.4	-0.1	-3.3
1997–1998	-1.9	2.7	-0.7	2.7	2.5	-0.6	-1.8	-4.1
1998–1999	-2.8	2.9	-1.0	2.9	1.3	-1.5	-0.5	-5.7
1999–2000	-3.8	2.6	-1.2	2.4	0.1	-2.2	1.5	-5.2
2000–2001	-4.2	2.1	-1.4	1.1	-0.5	-2.5	3.2	-2.7
2001–2002	-4.0	2.7	1.4	1.5	-0.3	-2.4	1.8	-2.9
2002–2003	-4.8	2.8	2.4	0.7	-1.5	-1.3	1.5	-5.3
2003–2004	-5.0	3.6	3.7	0.1	nya	-2.1	2.6	-5.9
SEASONALLY ADJUSTED								
2000–2001								
June	-3.9	1.7	-1.5	1.4	-0.5	-3.2	2.9	-1.9
2001–2002								
September	-3.6	2.1	1.0	2.0	-0.8	-2.0	1.1	-1.7
December	-3.5	2.6	1.1	1.7	0.3	-2.7	1.1	-3.0
March	-4.3	3.1	2.2	1.3	0.5	-1.6	2.8	-2.9
June	-4.5	3.0	1.3	1.0	-1.1	-3.3	2.4	-3.9
2002–2003								
September	-4.5	2.7	3.4	0.8	-0.7	-0.5	1.5	-4.2
December	-4.8	2.5	3.0	0.8	-1.9	-1.6	1.1	-5.5
March	-5.1	2.8	2.0	0.7	-1.4	-0.2	1.7	-5.3
June	-4.9	3.2	1.2	0.6	-1.9	-3.1	1.8	-6.3
2003–2004								
September	-4.7	3.5	3.3	0.5	-0.9	-2.2	2.2	-6.0
December	-4.5	3.4	3.0	-0.1	-1.5	-1.9	2.2	-6.0
March	-5.1	3.9	4.0	0.2	0.1	-1.2	2.6	-5.9
June	-5.7	3.8	4.4	-0.2	nya	-2.9	3.2	-5.7

(a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.3 BALANCE OF PAYMENTS – CURRENT BALANCE(a)

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia	New Zealand
ANNUAL (US \$BILLION)									
1995–1996	–180.4	77.8	59.7	11.2	35.4	–27.2	31.3	–1.4	–0.6
1996–1997	–206.3	66.2	67.6	21.4	39.9	–23.4	26.7	0.0	–0.2
1997–1998	–232.5	99.7	71.6	25.1	28.1	–33.9	12.8	–1.8	–0.3
1998–1999	–300.6	108.1	70.2	19.1	23.0	–50.1	18.0	–7.2	–0.9
1999–2000	–428.8	110.7	65.8	8.5	9.0	–50.9	30.4	–8.0	–1.6
2000–2001	–478.8	72.1	63.5	–5.9	3.5	–54.4	44.2	0.5	0.0
2001–2002	–456.5	65.8	105.3	4.4	10.2	–53.8	31.6	0.6	0.2
2002–2003	–558.0	78.7	134.0	2.3	2.1	–73.3	30.0	–10.6	–1.5
2003–2004	–626.6	110.8	184.2	3.3	1.7	–96.5	40.9	–15.5	–2.3
SEASONALLY ADJUSTED (US \$BILLION)									
2003–2004									
July	–47.9	6.3	14.1	0.7	–0.2	–5.1	2.8	–1.2	–0.2
August	–47.2	7.6	13.5	0.1	0.1	–4.9	3.3	–1.1	–0.0
September	–49.3	8.5	15.5	0.6	0.5	–7.8	3.1	–1.4	–0.2
October	–50.0	9.5	11.9	0.1	1.2	–7.3	3.1	–1.2	–0.2
November	–47.3	–47.3	12.0	0.1	0.3	–8.1	2.5	–1.2	–0.1
December	–51.6	10.4	16.0	1.0	–0.2	–8.1	2.6	–1.4	–0.2
January	–52.7	9.8	17.6	0.9	–0.7	–10.8	3.5	–1.6	–0.4
February	–52.9	11.1	15.1	0.4	–0.2	–8.4	3.5	–1.3	–0.2
March	–54.4	9.2	17.7	1.0	0.8	–8.3	3.9	–1.6	–0.2
April	–56.3	9.1	17.2	–0.4	0.4	–9.3	4.2	–1.2	–0.3
May	–54.6	11.4	17.2	–0.7	0.2	–8.9	3.1	–1.2	0.0
June	–62.4	8.6	16.4	–0.6	–0.7	–9.6	5.4	–1.2	–0.3
2004–2005									
July	–58.3	8.9	15.6	–0.6	–0.4	–9.9	3.6	–1.8	–0.2
August	–61.0	9.5	14.5	–3.0	–0.7	–10.1	5.4	–0.9	–0.3
September	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	–0.5

(a) All series are exports (fob) less imports (cif) except for United States, France, Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.

(b) Excludes trade with the German Democratic Republic.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.4 PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (2000 = 100.0)								
1995–1996	82.0	97.3	92.2	89.9	88.5	83.4	85.1	83.8
1996–1997	84.8	99.3	93.0	90.3	90.1	86.7	87.9	86.3
1997–1998	88.6	98.7	93.5	92.1	93.5	89.8	91.5	90.4
1998–1999	93.2	99.0	96.3	95.4	96.2	93.5	94.2	94.8
1999–2000	97.9	99.5	99.1	98.8	98.7	98.2	98.1	98.6
2000–2001	101.3	101.0	100.9	101.3	100.8	101.2	101.6	101.5
2001–2002	104.1	101.9	101.3	103.7	100.6	104.9	104.3	104.8
2002–2003	107.2	103.0	101.3	105.5	102.0	107.6	107.7	108.8
2003–2004	111.2	105.1	100.4	107.5	n/a	110.5	111.3	114.8
SEASONALLY ADJUSTED (2000 = 100.0)								
2001–2002								
June	105.3	102.1	100.7	104.3	101.0	106.1	106.1	106.8
2002–2003								
September	106.1	103.6	101.3	104.9	101.5	106.7	106.3	107.6
December	106.8	102.8	101.3	105.3	102.2	107.7	107.4	108.3
March	107.5	102.7	101.3	106.0	102.0	107.5	108.2	109.0
June	108.5	102.8	101.1	105.8	102.3	108.5	109.1	110.3
2003–2004								
September	109.8	103.5	100.9	106.5	103.0	109.3	110.2	112.2
December	110.8	104.6	100.3	107.0	102.8	110.0	110.4	114.2
March	111.9	105.7	100.3	107.9	103.6	110.7	112.2	115.8
June	112.4	106.4	100.3	108.7	n/a	112.0	112.5	117.0

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.5 PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX(a)

INTERNATIONAL
COMPARISONS

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (2000 = 100.0)								
1995-1996	70.6	98.3	89.9	79.5	83.4	76.9	72.3	74.9
1996-1997	76.9	102.6	91.2	78.9	83.4	80.5	81.3	80.9
1997-1998	83.3	100.4	92.6	82.0	87.6	90.1	89.0	88.8
1998-1999	90.9	97.2	94.4	88.6	90.8	96.2	91.4	94.9
1999-2000	97.8	97.8	98.8	96.4	97.0	97.5	98.5	102.5
2000-2001	100.1	101.1	99.1	101.9	101.3	102.6	102.0	96.0
2001-2002	96.0	94.7	92.6	101.2	100.7	102.8	105.2	105.7
2002-2003	95.8	93.6	88.5	99.8	103.4	106.9	108.6	120.1
2003-2004	104.2	97.7	87.0	101.8	nya	110.8	115.7	128.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1995-1996	5.6	4.7	-2.4	0.3	6.8	4.3	-1.9	2.1
1996-1997	8.9	4.4	1.4	-0.7	0.1	4.8	12.4	7.9
1997-1998	8.4	-2.2	1.5	3.9	5.0	11.9	9.5	9.8
1998-1999	9.1	-3.2	1.9	7.9	3.6	6.8	2.7	6.9
1999-2000	7.5	0.6	4.7	8.9	6.9	1.3	7.8	8.1
2000-2001	2.4	3.4	0.3	5.6	4.5	5.3	3.5	-6.4
2001-2002	-4.1	-6.3	-6.6	-0.7	-0.6	0.2	3.2	10.1
2002-2003	-0.2	-1.1	-4.5	-1.3	2.6	3.9	3.2	13.6
2003-2004	8.7	4.4	-1.6	2.0	nya	3.7	6.5	6.8
SEASONALLY ADJUSTED (2000 = 100.0)								
2001-2002								
June	95.0	92.4	89.6	100.3	100.3	104.6	106.1	113.0
2002-2003								
September	95.2	92.4	89.3	99.9	102.9	106.6	107.9	115.6
December	94.9	93.0	88.8	99.7	107.7	108.2	107.3	121.9
March	95.5	93.3	88.2	99.6	101.5	105.8	109.2	121.4
June	97.7	96.0	87.5	100.1	101.3	106.8	109.9	121.6
2003-2004								
September	101.3	94.9	87.7	100.3	100.4	108.0	113.3	123.5
December	103.4	98.6	88.7	101.2	99.8	110.0	114.8	129.7
March	104.6	99.2	86.3	102.0	102.3	111.9	116.8	128.0
June	107.3	98.3	85.4	103.8	nya	113.5	117.8	131.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2002-2003								
June	2.3	2.9	-0.8	0.5	-0.3	0.9	0.6	0.2
2003-2004								
September	3.7	-1.1	0.2	0.2	-0.9	1.1	3.1	1.6
December	2.1	3.9	1.2	0.9	-0.6	1.9	1.3	5.0
March	1.1	0.6	-2.8	0.8	2.5	1.7	1.8	-1.3
June	2.6	-0.9	-1.0	1.8	nya	1.4	0.8	2.9

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

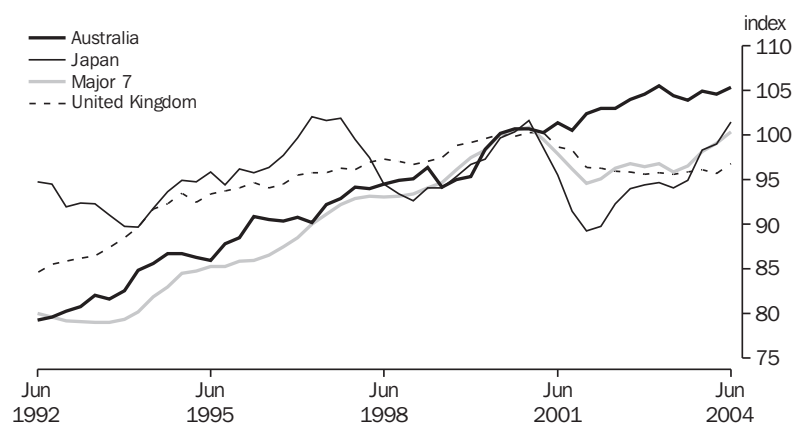
INDUSTRIAL PRODUCTION VOLUME INDEX—,
2000=100

TABLE 10.6 INDUSTRIAL PRODUCTION VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia
ANNUAL (2000 = 100.0)									
1995–1996	78.7	95.7	87.0	87.0	93.0	94.2	78.5	86.0	89.4
1996–1997	83.5	100.3	88.7	88.3	92.0	95.4	81.5	89.3	90.9
1997–1998	89.6	98.4	92.6	93.1	96.7	96.7	85.9	92.9	93.9
1998–1999	93.6	93.6	93.6	94.5	95.2	97.1	88.7	93.9	95.1
1999–2000	98.4	97.3	97.2	98.2	98.2	99.4	96.3	98.0	97.3
2000–2001	99.1	99.0	101.7	101.2	100.7	99.8	99.6	99.7	100.8
2001–2002	95.6	90.7	98.9	100.2	97.5	96.8	95.6	95.6	102.2
2002–2003	96.1	94.3	99.5	99.3	97.2	95.7	98.1	96.5	104.6
2003–2004	98.3	98.4	100.9	100.1	97.4	96.1	99.7	98.6	104.7
SEASONALLY ADJUSTED (2000 = 100.0)									
2000–2001									
June	97.2	95.5	100.9	101.2	99.6	98.7	97.3	97.9	101.4
2001–2002									
September	95.9	91.5	100.2	101.5	98.2	98.3	95.0	96.2	100.5
December	94.8	89.3	97.5	99.6	96.6	96.4	93.9	94.6	102.4
March	95.3	89.8	98.5	99.5	97.1	96.3	95.8	95.1	103.0
June	96.3	92.3	99.2	100.2	97.9	96.0	97.7	96.3	103.0
2002–2003									
September	96.6	94.0	100.0	100.0	97.9	95.9	98.6	96.8	104.0
December	96.1	94.4	99.2	99.0	97.4	95.6	98.0	96.5	104.6
March	96.3	94.7	99.9	99.7	97.2	95.8	98.7	96.8	105.5
June	95.3	94.1	98.9	98.6	96.3	95.6	97.1	95.9	104.4
2003–2004									
September	96.2	94.9	98.8	99.2	97.6	95.9	97.8	96.6	103.9
December	97.5	98.3	100.9	100.0	97.5	96.1	99.7	98.2	104.9
March	99.1	99.0	101.2	100.2	97.2	95.7	99.8	99.1	104.6
June	100.3	101.5	102.5	100.9	97.2	96.8	101.4	100.4	105.4

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.7 CONSUMER PRICE INDEX – ALL ITEMS

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (2000 = 100.0)										
1995–1996	89.7	98.5	94.6	95.2	90.7	88.7	92.5	91.9	92.5	94.1
1996–1997	92.3	99.3	96.1	96.6	93.2	90.9	94.1	93.9	93.7	95.9
1997–1998	93.9	101.0	97.7	97.6	95.0	94.2	95.3	95.7	93.7	97.1
1998–1999	95.6	100.9	98.2	98.0	96.6	96.6	96.3	96.9	94.9	97.5
1999–2000	98.3	100.4	99.2	99.1	98.7	98.5	98.6	98.8	97.2	98.3
2000–2001	101.7	99.7	101.0	100.8	101.5	101.1	101.6	101.2	102.9	101.6
2001–2002	103.5	98.7	102.8	102.6	104.0	102.5	103.3	102.6	105.9	104.0
2002–2003	105.8	98.2	103.9	104.7	106.8	105.1	106.7	104.5	109.1	106.4
2003–2004	108.1	98.0	105.2	106.9	109.4	107.9	108.6	106.4	111.7	108.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1995–1996	2.7	–0.2	1.5	2.1	5.2	3.0	1.8	2.2	4.3	2.6
1996–1997	2.8	0.8	1.5	1.4	2.8	2.5	1.8	2.2	1.3	2.0
1997–1998	1.8	1.7	1.7	1.0	1.9	3.6	1.2	1.9	0.0	1.2
1998–1999	1.7	0.0	0.5	0.4	1.7	2.5	1.1	1.3	1.3	0.4
1999–2000	2.9	–0.6	1.1	1.1	2.1	2.0	2.4	2.0	2.4	0.8
2000–2001	3.4	–0.6	1.8	1.8	2.8	2.7	3.0	2.5	5.9	3.3
2001–2002	1.7	–1.0	1.8	1.8	2.5	1.3	1.7	1.4	2.9	2.4
2002–2003	2.2	–0.5	1.1	2.0	2.7	2.5	3.4	1.9	3.0	2.3
2003–2004	2.2	–0.2	1.2	2.1	2.5	2.7	1.7	1.7	2.4	1.7
ORIGINAL (2000 = 100.0)										
2002–2003										
September	104.9	98.4	103.5	103.8	105.6	103.7	105.6	103.8	107.9	105.7
December	105.2	98.3	103.4	104.2	106.3	104.7	106.2	104.1	108.6	106.4
March	106.3	97.9	104.4	105.2	107.2	105.3	107.6	104.9	110.0	106.8
June	106.7	98.3	104.3	105.5	107.9	106.5	107.5	105.3	110.0	106.8
2003–2004										
September	107.2	98.2	104.6	105.8	108.5	106.8	107.9	105.6	110.7	107.3
December	107.2	98.0	104.6	106.5	109.0	107.4	108.0	105.8	111.2	108.0
March	108.2	97.8	105.4	107.1	109.6	108.0	108.5	106.4	112.2	108.4
June	109.7	98.0	106.1	108.1	110.4	109.4	109.8	107.6	112.8	109.3
2004–2005										
September	110.1	98.1	106.5	108.2	110.9	110.1	110.1	108.0	113.2	110.0
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2003–2004										
September	2.2	–0.2	1.1	1.9	2.7	3.0	2.2	1.7	2.6	1.5
December	1.9	–0.3	1.2	2.2	2.5	2.6	1.7	1.6	2.4	1.5
March	1.8	–0.1	1.0	1.8	2.2	2.6	0.8	1.4	2.0	1.5
June	2.8	–0.3	1.7	2.5	2.3	2.7	2.1	2.2	2.5	2.3
2004–2005										
September	2.7	–0.1	1.8	2.3	2.2	3.1	2.0	2.3	2.3	2.5

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.8 CONSUMER PRICE INDEX – EXCLUDING SHELTER

Period	Australia	New Zealand	Hong Kong	Indonesia	Japan	Republic of Korea	Singapore	Taiwan	Canada	United States	Germany	United Kingdom
ANNUAL (1989-1990 = 100.0)												
1995-1996	121.1	111.9	160.3	163.7	107.3	144.4	116.0	122.5	116.0	120.9	117.7	128.3
1996-1997	123.9	113.7	167.6	174.1	108.2	151.3	118.1	125.7	118.8	124.3	118.9	131.5
1997-1998	125.4	114.9	173.9	232.7	112.4	162.1	119.4	127.2	120.6	125.8	121.0	134.6
1998-1999	126.9	116.9	172.0	368.3	112.4	169.0	118.5	128.2	122.0	127.2	121.5	137.2
1999-2000	129.4	118.7	166.6	367.1	111.6	172.1	120.7	129.3	125.0	130.9	122.2	139.3
2000-2001	136.4	123.5	164.8	402.6	111.0	179.2	123.0	130.9	128.1	135.3	123.7	141.4
2001-2002	140.4	127.0	162.5	458.3	107.7	185.0	122.7	130.6	130.3	136.4	126.0	143.5
2002-2003	144.5	129.5	159.2	495.8	106.4	190.9	123.1	130.5	135.2	138.9	127.4	145.8
2003-2004	147.1	130.2	158.7	524.4	106.1	197.4	124.9	131.1	136.9	141.8	128.9	147.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1995-1996	3.9	1.3	5.9	8.9	-0.5	4.6	1.3	2.9	2.3	2.5	0.9	2.8
1996-1997	2.3	1.6	4.6	6.4	0.8	4.8	1.8	2.6	2.4	2.8	1.0	2.5
1997-1998	1.2	1.1	3.8	33.7	3.9	7.1	1.1	1.2	1.5	1.2	1.8	2.4
1998-1999	1.2	1.7	-1.1	58.3	0.0	4.3	-0.8	0.8	1.2	1.1	0.4	1.9
1999-2000	2.0	1.5	-3.1	-0.3	-0.7	1.8	1.9	0.9	2.5	2.9	0.6	1.5
2000-2001	5.4	4.0	-1.1	9.7	-0.5	4.1	1.9	1.2	2.5	3.4	1.2	1.5
2001-2002	2.9	2.8	-1.4	13.8	-3.0	3.2	-0.2	-0.2	1.7	0.8	1.9	1.5
2002-2003	2.9	2.0	-2.0	8.2	-1.2	3.2	0.3	-0.1	3.8	1.8	1.1	1.6
2003-2004	1.8	0.5	-0.3	5.8	-0.3	3.4	1.5	0.5	1.3	2.1	1.2	1.4
ORIGINAL (1989-1990 = 100.0)												
2002-2003												
September	142.8	129.0	160.4	480.5	106.6	188.2	122.9	130.5	134.1	137.7	127.1	144.5
December	143.9	129.6	160.0	498.6	106.5	189.1	122.9	131.1	134.5	138.2	126.8	145.4
March	145.7	129.8	158.5	500.9	106.0	192.7	123.5	130.1	136.2	139.7	127.9	146.0
June	145.4	129.5	157.9	503.3	106.5	193.7	123.2	130.3	135.8	140.1	127.7	147.1
2003-2004												
September	145.8	129.5	157.1	509.8	106.3	194.0	123.8	129.4	136.2	140.6	128.1	147.1
December	146.5	130.0	158.4	523.2	106.1	195.8	124.1	131.1	136.0	140.6	128.1	147.7
March	147.8	130.2	159.2	526.4	105.8	199.1	125.7	131.2	136.9	141.8	129.2	147.9
June	148.4	131.0	160.2	538.3	106.2	200.5	126.1	132.6	138.6	144.0	130.2	148.9
2004-2005												
September	148.7	131.4	na	na	na	203.2	na	134.5	na	144.3	130.6	148.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2003-2004												
September	0.3	0.0	-0.5	1.3	-0.2	0.2	0.4	-0.7	0.3	0.4	0.3	0.0
December	0.5	0.4	0.8	2.6	-0.2	0.9	0.3	1.3	-0.1	0.0	0.0	0.4
March	0.9	0.2	0.5	0.6	-0.3	1.7	1.3	0.1	0.7	0.9	0.9	0.1
June	0.4	0.6	0.6	2.3	0.4	0.7	0.3	1.1	1.2	1.6	0.8	0.7
2004-2005												
September	0.2	0.3	na	na	na	1.3	na	1.4	na	0.2	0.3	-0.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2003-2004												
September	2.1	0.4	-2.1	6.1	-0.3	3.1	0.7	-0.8	1.6	2.1	0.8	1.8
December	1.8	0.3	-1.0	4.9	-0.4	3.5	1.0	0.0	1.1	1.7	1.0	1.6
March	1.4	0.3	0.4	5.1	-0.2	3.3	1.8	0.8	0.5	1.5	1.0	1.3
June	2.1	1.2	1.5	7.0	-0.3	3.5	2.3	1.8	2.1	2.8	2.0	1.2
2004-2005												
September	2.0	1.5	na	na	na	4.7	na	3.9	na	2.6	2.0	1.0

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 10.9 PRODUCER PRICES INDEX(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (2000 = 100.0)										
1994-1995	94.1	103.0	96.9	103.0	93.0	96.2	93.2	96.4	90.9	93.7
1995-1996	95.7	102.2	97.0	100.3	93.7	97.7	93.6	97.1	91.3	92.4
1996-1997	95.0	102.3	97.6	100.5	94.9	98.3	93.9	97.0	92.6	91.7
1997-1998	94.8	100.3	96.7	98.4	93.8	98.1	94.7	96.3	92.4	92.7
1998-1999	98.3	100.2	98.4	98.8	96.9	99.2	98.2	98.6	96.3	96.0
1999-2000	101.0	99.0	101.1	101.0	102.0	100.1	101.3	100.7	102.6	103.6
2000-2001	99.9	96.4	101.3	100.9	101.5	99.5	100.3	99.7	102.9	105.2
2001-2002	101.6	95.2	102.0	101.3	103.2	100.5	101.2	100.6	104.1	104.5
2002-2003	104.3	94.9	102.4	101.5	104.5	102.2	100.4	102.1	104.2	104.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1994-1995	2.5	-1.3	1.1	1.0	5.5	3.6	3.4	1.9	2.5	0.1
1995-1996	1.6	-0.8	0.1	-2.6	0.8	1.5	0.4	0.7	0.5	-1.4
1996-1997	-0.7	0.2	0.7	0.3	1.3	0.6	0.4	-0.1	1.4	-0.7
1997-1998	-0.2	-2.0	-1.0	-2.1	-1.2	-0.2	0.9	-0.8	-0.2	1.1
1998-1999	3.7	-0.1	1.7	0.4	3.3	1.1	3.7	2.4	4.3	3.5
1999-2000	2.8	-1.1	2.8	2.3	5.3	0.9	3.1	2.2	6.6	8.0
2000-2001	-1.1	-2.7	0.1	-0.1	-0.4	-0.6	-0.9	-1.1	0.3	1.5
2001-2002	1.7	-1.3	0.7	0.4	1.7	1.0	0.8	0.9	1.2	-0.7
2002-2003	2.7	-0.3	0.4	0.2	1.3	1.7	-0.7	1.5	0.1	-0.3
ORIGINAL (2000 = 100.0)										
2002-2003										
September	100.4	95.3	101.7	101.2	102.5	99.9	101.2	99.9	103.1	105.1
December	100.9	95.2	101.7	101.0	102.9	100.1	102.0	100.2	104.3	104.3
March	102.9	95.3	102.5	101.3	104.0	100.9	102.6	101.4	105.5	104.0
June	102.0	94.8	102.1	101.5	103.5	101.1	98.9	100.7	103.5	104.4
2003-2004										
September	102.5	94.7	101.9	101.2	103.7	101.3	99.1	100.9	103.0	103.6
December	103.3	94.4	102.0	101.1	103.8	101.7	98.0	101.2	103.1	103.3
March	104.5	94.9	102.3	101.5	104.4	102.4	100.5	102.2	104.3	103.7
June	106.9	95.6	103.5	102.1	106.2	103.4	104.1	103.9	106.3	106.1
2004-2005										
September	107.7	96.1	104.4	102.9	107.4	104.2	104.2	104.7	109.3	nya
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2003-2004										
September	2.1	-0.6	0.2	0.0	1.2	1.4	-2.1	1.0	-0.1	-1.4
December	2.4	-0.8	0.3	0.1	0.9	1.6	-3.9	1.0	-1.2	-1.0
March	1.6	-0.4	-0.2	0.2	0.4	1.5	-2.0	0.8	-1.1	-0.3
June	4.8	0.8	1.4	0.6	2.6	2.3	5.3	3.2	2.7	1.6
2004-2005										
September	5.1	1.5	2.5	1.7	3.6	2.9	5.1	3.8	6.1	nya

(a) All series represent producer prices in manufacturing goods except France (intermediate goods).

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.10 WAGES INDEX(a)

Period	United States(b)	Japan(c)	Germany (d)	France (e)	Italy(f)	United Kingdom	Canada(g)	OECD Major 7	Australia
ANNUAL (2000 = 100.0)									
1995–1996	87.5	95.8	90.6	87.2	88.7	82.5	91.9	88.0	87.4
1996–1997	90.3	99.1	92.4	89.6	91.7	86.0	94.6	90.5	90.0
1997–1998	93.3	100.2	93.9	91.8	94.4	90.0	95.4	93.0	92.8
1998–1999	95.0	98.6	96.0	93.6	97.0	93.5	96.5	95.3	95.1
1999–2000	98.3	99.2	98.6	97.5	99.1	97.9	98.8	98.5	97.1
2000–2001	101.5	100.4	101.0	102.1	100.8	102.4	100.5	101.3	102.5
2001–2002	105.3	99.5	102.1	106.2	103.4	105.9	103.2	104.5	106.7
2002–2003	108.5	99.8	104.7	109.5	105.8	110.0	105.7	107.3	111.4
2003–2004	111.3	102.0	107.0	nya	109.2	nya	nya	nya	nya
ORIGINAL (2000 = 100.0)									
2001–2002									
June	107.0	98.4	104.1	108.4	105.0	107.3	104.6	106.0	109.3
2002–2003									
September	109.0	119.4	104.6	109.0	105.6	109.6	105.0	107.0	110.1
December	109.0	80.5	104.5	109.9	106.1	112.7	105.8	108.0	112.5
March	109.0	100.8	105.6	110.6	106.6	110.5	107.3	108.0	113.6
June	110.0	100.8	106.3	111.6	108.4	110.7	108.7	109.0	114.9
2003–2004									
September	111.0	122.5	106.7	112.0	108.5	113.1	109.2	110.0	116.7
December	112.0	82.1	106.8	113.0	109.3	116.6	109.4	111.0	118.2
March	112.0	102.7	108.1	113.7	110.5	115.3	110.7	112.0	117.0
June	113.0	102.7	108.0	nya	110.8	nya	nya	nya	nya

(a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries).

(b) Pay period including 12th of the month.

(c) Earnings of regular workers in establishments employing at least 30 workers.

(d) Enterprises with 10 or more employees.

(e) Data refer to beginning of period.

(f) Data refer to end of month.

(g) Data refer to pay period of the month.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.11 EMPLOYMENT INDEX(a)

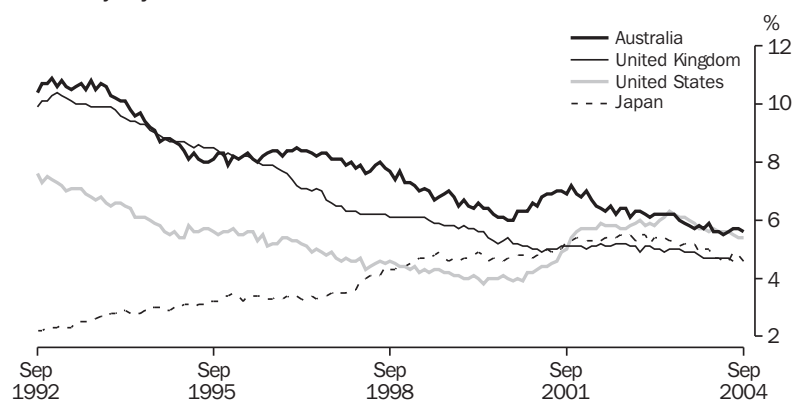
Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (2000 = 100.0)										
1995–1996	91.7	100.3	98.6	93.0	95.3	93.3	90.0	94.5	93.2	95.6
1996–1997	93.7	101.4	98.1	93.2	95.8	94.8	91.0	95.7	94.0	97.4
1997–1998	95.4	101.5	98.8	94.6	96.4	96.1	93.6	97.0	95.2	97.2
1998–1999	96.8	100.5	99.4	96.5	97.6	98.0	96.2	97.9	97.0	97.3
1999–2000	98.9	100.1	99.7	99.0	98.8	99.5	98.9	99.2	99.1	98.9
2000–2001	100.2	100.0	100.3	101.3	101.3	100.4	100.7	100.4	101.1	101.4
2001–2002	99.6	98.7	100.0	102.3	102.9	101.2	101.8	100.1	102.5	104.2
2002–2003	100.2	98.0	99.0	102.7	104.1	nya	104.8	100.4	105.1	106.4
2003–2004	100.9	98.0	98.5	102.4	105.1		106.1	100.8	106.5	109.7
ORIGINAL (2000 = 100.0)										
2002–2003										
September	100.0	98.1	99.4	102.7	103.6	nya	103.9	100.7	104.1	105.5
December	99.9	98.0	99.0	102.8	103.8		104.7	100.5	104.6	106.1
March	100.3	97.9	98.8	102.6	104.2		105.1	99.6	106.0	106.6
June	100.5	98.1	98.7	102.5	104.7		105.3	100.7	105.7	107.4
2003–2004										
September	100.6	98.1	98.6	102.4	104.6	nya	105.5	101.0	105.8	108.8
December	101.3	98.1	98.6	102.5	104.9		106.3	101.0	106.7	109.8
March	100.3	96.7	98.5	102.4	104.4		104.6	100.0	106.2	109.9
June	101.6	98.9	98.4	102.3	106.3		107.8	101.3	107.2	110.2
2004–2005										
September	102.4	99.0	nya	nya	nya	nya	109.3	nya	107.7	nya

(a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

Source: Organisation for Economic Co-operation and Development, OECD.

STANDARDISED UNEMPLOYMENT RATES,
Seasonally adjusted

INTERNATIONAL
COMPARISONS



Source: OECD Monthly data.

TABLE 10.12 UNEMPLOYMENT RATES(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL AVERAGE (PER CENT)										
1995–1996	5.6	3.3	8.3	11.6	11.5	8.3	9.4	6.7	8.1	6.1
1996–1997	5.2	3.3	9.2	12.0	11.6	7.5	9.6	6.6	8.3	6.3
1997–1998	4.6	3.7	9.6	11.6	11.6	6.4	8.6	6.4	8.0	7.1
1998–1999	4.4	4.5	8.7	11.2	11.6	6.1	8.0	6.2	7.4	7.4
1999–2000	4.1	4.7	8.1	10.0	10.9	5.7	7.0	5.8	6.6	6.4
2000–2001	4.2	4.8	7.7	8.7	9.8	5.1	7.0	5.6	6.4	5.6
2001–2002	5.5	5.3	8.2	8.6	9.2	5.1	7.6	6.3	6.8	5.3
2002–2003	5.9	5.4	9.0	9.1	8.9	5.1	7.6	6.6	6.2	5.0
2003–2004	5.8	5.0	9.6	9.5	6.6	4.8	7.5	6.5	5.8	4.3
ORIGINAL (PER CENT)										
2003–2004										
July	6.2	5.3	9.5	9.4	8.6	5.0	7.8	6.7	6.2	
August	6.1	5.1	9.5	9.4	8.6	5.0	8.0	6.7	6.0	
September	6.1	5.2	9.5	9.5	8.5	4.9	7.9	6.7	5.9	4.4
October	6.0	5.2	9.6	9.5	8.5	4.9	7.6	6.6	5.8	
November	5.9	5.2	9.6	9.6	8.5	4.9	7.5	6.6	5.7	
December	5.7	4.9	9.6	9.6	8.5	4.8	7.4	6.5	5.8	4.6
January	5.7	5.0	9.6	9.6	8.5	4.7	7.4	6.5	5.7	
February	5.6	5.0	9.6	9.5	nya	4.7	7.4	6.4	5.9	
March	5.7	4.7	9.7	9.5		4.7	7.5	6.5	5.6	4.3
April	5.6	4.7	9.8	9.5		4.7	7.3	6.4	5.6	
May	5.6	4.6	9.8	9.5		4.7	7.2	6.4	5.5	
June	5.6	4.6	9.8	9.6		4.7	7.3	6.4	5.6	4.0
2004–2005										
July	5.5	4.9	9.9	9.6	nya	4.6	7.2	6.4	5.7	
August	5.4	4.8	9.9	9.6		nya	7.2	6.4	5.7	
September	5.4	4.6	9.9	9.6			7.1	6.3	5.6	nya

(a) All series are OECD standardised unemployment rate.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.13 M1 PLUS QUASI-MONEY INDEX

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>European Union</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>	<i>New Zealand</i>
ANNUAL (2000 = 100.0)							
1995–1996	102.3	67.0	69.8	76.6	60.6	63.1	66.6
1996–1997	98.0	74.1	74.8	81.0	70.4	71.6	70.3
1997–1998	97.2	80.4	80.8	85.3	80.1	81.3	75.2
1998–1999	98.9	87.2	88.1	90.0	85.7	88.0	84.7
1999–2000	100.3	97.3	97.0	96.7	92.3	95.3	98.4
2000–2001	100.0	102.8	103.0	104.3	106.0	106.0	106.2
2001–2002	106.5	122.0	111.2	113.9	119.3	121.9	123.3
2002–2003	110.8	146.2	121.4	123.7	130.6	115.7	133.7
2003–2004	117.8	152.7	133.7	135.9	143.3	125.3	148.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1994–1995	–1.8	13.2	5.1	6.2	8.7	7.1	5.2
1995–1996	–4.2	10.6	7.2	5.8	16.2	13.3	5.5
1996–1997	–0.8	8.5	7.9	5.2	13.7	13.6	7.0
1997–1998	1.7	8.4	9.0	5.6	7.1	8.2	12.6
1998–1999	1.5	11.6	10.1	7.4	7.7	8.3	16.1
1999–2000	–0.3	5.7	6.3	7.9	14.8	11.2	7.9
2000–2001	6.6	18.6	7.9	9.3	12.5	15.1	16.1
2001–2002	4.0	19.9	9.2	8.5	9.5	–5.1	8.4
2002–2003	6.4	4.5	10.1	9.9	9.7	8.2	11.0
SEASONALLY ADJUSTED (2000 = 100.0)							
2000–2001							
September	99.8	100.0	100.4	100.7	102.8	101.3	100.2
December	99.1	101.7	101.4	102.9	104.4	103.7	102.2
March	99.8	103.6	104.0	105.4	107.1	106.8	108.1
June	101.2	106.0	106.3	108.1	109.6	112.0	114.2
2001–2002							
September	105.2	109.6	108.3	110.8	110.9	117.9	116.0
December	106.0	115.0	110.3	112.9	118.8	123.6	121.0
March	107.6	124.0	112.1	114.8	122.6	129.4	126.2
June	107.3	139.3	114.0	117.2	124.7	116.8	129.9
2002–2003							
September	107.8	143.3	116.7	119.9	128.0	112.9	132.0
December	109.5	147.0	119.8	122.2	129.4	114.4	132.8
March	111.7	148.5	123.1	125.0	130.4	115.9	133.8
June	114.0	146.0	126.1	127.5	134.6	119.7	136.0
2003–2004							
September	115.9	150.7	128.9	130.8	139.4	122.6	143.5
December	116.6	154.1	132.1	134.3	137.9	124.3	147.8
March	118.4	154.5	135.3	137.6	143.0	127.0	150.3
June	120.3	151.6	138.3	140.8	152.8	127.1	151.7
2004–2005							
September	121.1	156.9	141.2	143.9	155.5	128.6	151.8
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR							
2002–2003							
September	2.5	30.7	7.8	8.2	15.4	–4.2	13.8
December	3.3	27.8	8.6	8.2	8.9	–7.4	9.8
March	3.8	19.8	9.8	8.9	6.4	–10.4	6.0
June	6.2	4.8	10.6	8.8	7.9	2.5	4.7
2003–2004							
September	7.5	5.2	10.5	9.1	8.9	8.6	8.7
December	6.5	4.8	10.3	9.9	6.6	8.7	11.3
March	6.0	4.0	9.9	10.1	9.7	9.6	12.3
June	5.5	3.8	9.7	10.4	13.5	6.2	11.5
2004–2005							
September	4.5	4.1	9.5	10.0	11.5	4.9	5.8

Source: Organisation for Economic Co-operation and Development, OECD.

EXPLANATORY NOTES

Explanatory Notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the Explanatory Notes contained in related ABS publications.

INTRODUCTION

Australian Economic Indicators presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. Except for the special February issue, it also includes commentaries, articles, technical notes, and the Experimental Composite Leading Indicator. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

MOST RECENT DATA

The statistics shown are the latest available as at 10 September 2004.

RELATED PUBLICATIONS

A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to *Australian Economic Indicators* include:

- *Australian and New Zealand Standard Industrial Classification (ANZSIC)*, cat. no. 1292.0
- *Classification Manual for Government Financial Statistics, Australia*, cat. no. 5514.0
- *Australian National Accounts: Concepts, Sources and Methods*, cat. no. 5216.0
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods*, cat. no. 5331.0
- *Labour Statistics: Concepts, Sources and Methods*, cat. no. 6102.0
- *Australian Consumer Price Index: Concepts, Sources and Methods*, cat. no. 6461.0.

SEASONALLY ADJUSTED AND TREND ESTIMATES

Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

SEASONALLY ADJUSTED
AND TREND ESTIMATES
continued

It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements)
- short-term irregular changes
- regular seasonal influences
- normal 'trading', 'working' or 'pay' day patterns
- systematic holiday effects.

Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia 1983* (cat. no. 1308.0). The method used to estimate trends is described in *Information Paper: A Guide to Smoothing Time Series – Estimates of Trend* (cat. no. 1316.0).

Concurrent seasonal
adjustment and trend
estimates

The ABS has introduced the use of concurrent seasonal adjustment to derive the combined adjustment factors for the Retail Series. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated.

CHAIN VOLUME
MEASURES

The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price

CHAIN VOLUME MEASURES

continued

estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 2002–03) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the June quarter Australian National Accounts (*Australian Economic Indicators*, October issue). A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

OTHER USAGES

Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left – in keeping with the international standard for these statistics. Some tables include subtotal columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

Yearly periods shown as, e.g. 2000–01, refer to the fiscal year ended 30 June 2001.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

METRIC PREFIXES

Deca (da) = ten
Hecto (h) = hundred
Kilo (k) = thousand
Mega (M) = million
Giga (G) = thousand million
Tera (T) = million million

ABBREVIATIONS

0, 0.0	zero or rounded to zero
'000	thousand
\$m	million dollars
ABARE	Australian Bureau of Agricultural and Resource Economics
ABS	Australian Bureau of Statistics
ADP	Automated Data Processing
AHECC	Australian Harmonised Export Commodity Classification
ANZSIC	Australian and New Zealand Standard Industrial Classification
ASEAN	Association of South-East Asian Nations
ASX	Australian Stock Exchange
billion	thousand million
cat. no.	catalogue number
cif	cost, insurance and freight
CNW	Change in Net Worth
CPI	Consumer Price Index
e.g.	example
etc	etcetera
EU	European Union
excl	excluding
fob	free on board
GDP	Gross Domestic Product
GDPfc	Gross non-farm product at factor cost
GFCF	Gross Fixed Capital Formation
GFS	Government Finance Statistics
GG	General Government
Govt	Government
kWh	kilowatt hours
LPG	liquid petroleum gas
Mm3	millions of cubic metres
Mt	mega tonne
M1	Currency plus bank current deposits of the private non-bank sector
na	Not available
NBFI	Non-bank Financial Intermediaries
n.e.c.	not elsewhere classified
nes	Not elsewhere specified
NLB	Net Lending/Borrowing
NOB	Net Operating Balance
np	not published
nya	not yet available
NW	Net Worth
nya	not yet available
OECD	Organisation for Economic Co-operation and Development
PFC	Public Financial Corporations
PGFCF	Private Gross Fixed Capital Formation
PNFC	Public Non-financial Corporations
RBA	Reserve Bank of Australia
S&P/ASX 200	Standard and Poor's Australian Stock Exchange top 200
SITC	Standard International Trade Classification
SUV	Sport Utility Vehicles
USA	United States of America
VFACTS	Vehicle facts

Appendix

Index of Feature Articles Published in *Australian Economic Indicators*

<i>Issue</i>	<i>Title</i>	<i>Page no.</i>
Dec 2004	Seasonally Adjusted and Trend Estimates for the Consumer Price Index (CPI)	3–8
Oct 2004	Use Of Arima Modelling to Reduce Revisions	11–16
Sep 2004	Analytical Living Cost Indexes for Selected Australian Household Types: Update to June 2004	3–9
Jul 2004	Unemployment and Participation Rates in Australia: A Cohort Analysis	3–8
Jul 2004	Supply and Use Tables and the Quarterly National Accounts	9–15
Jul 2004	Measuring Price Change in the Australian Economy	17–23
Apr 2004	Leading Indicators of Employment	3–11
Jan 2004	Australia's Exporters, 2002–2003	3–14
Jan 2004	Statistical Treatment of Economic Activity in the Timor Sea	15–20
Jan 2004	Foreign Ownership of Equity	21–26
Dec 2003	Understanding the Building Lifecycle by its Cyclical Nature	3–10
Oct 2003	Impact Of 2003–2004 Farm Season on Australian Production	3–5
Oct 2003	Analytical Living Cost Indexes for Selected Australian Household Types: Update to June 2003	7–11
Oct 2003	The Underground Economy and Australia's GDP	13–19
Oct 2003	Statistical Treatment of the 2003 Rugby World Cup	21–24
Sep 2003	Cessation of the Composite Leading Indicator	3–9
Sep 2003	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: June Quarter 2003 (Final Issue)	11–20
Aug 2003	Trend Estimates and Unusual Real Events in ABS Statistics	3–12
Aug 2003	Expanding the Use of Indicators of Sampling Error in ABS Economic Statistics Publications	13–17
Aug 2003	Population, Participation and Productivity – Contributions to Australia's Economic Growth	19–22
Jul 2003	A Quality Assessment of the National Accounts Information System	3–14
Jun 2003	Revised Household Income Distribution Statistics	3–15
Jun 2003	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: March Quarter 2003	17–26
May 2003	Do Job Vacancies Provide A Leading Indicator of Employment Growth?	3–7
Apr 2003	An Information and Communication Technology Satellite Account	3–14
Mar 2003	Foreign Ownership Characteristics of Information Technology Businesses in Australia, 2000–2001	3–11
Mar 2003	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: December Quarter 2002	13–22
Jan 2003	Impact of the Drought on Australian Production in 2002–2003	3–8
Dec 2002	Volatility of Labour Force Estimates	3–20
Dec 2002	Analytical Living Cost Indexes for Selected Australian Household Types: An Update	21–30
Dec 2002	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: September Quarter 2002	31–40
Oct 2002	New Experimental Estimates of the Distribution of Australian Household Wealth	3–8
Oct 2002	Accounting for the Environment in the National Accounts	9–22
Sep 2002	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: June Quarter 2002	3–12
Aug 2002	Foreign Ownership Characteristics of Businesses Undertaking Research and Experimental Development Activity in Australia	3–11
Jul 2002	Changes to Economic Statistics as a Result Of Taxation Reform	3–7
Jul 2002	Real Gross State Domestic Income	9–11
Jun 2002	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: March Quarter 2002	3–12
May 2002	Measuring Australia's Progress	3–7
Apr 2002	Upgrading Household Income Distribution Statistics	3–8
Apr 2002	Seasonally Adjusting the Wage Cost Index: Experimental Estimates	9–16
Apr 2002	Measuring Australia's Foreign Currency Exposure	17–23
Apr 2002	Technical Note: Treatment of Foreign Exchange Gains and Losses In Macro-Economic Statistics	31–38
Apr 2002	Technical Note: Introducing Real Net National Disposable Income – A New National Accounts Measure	39–41

...continued

Index of Feature Articles Published in *Australian Economic Indicators* –

continued

<i>Issue</i>	<i>Title</i>	<i>Page no.</i>
Mar 2002	Foreign Ownership Characteristics of Information Technology Businesses	3–8
Mar 2002	Purchasing Power Parities and Real Expenditures – 1999 Benchmark Results for OECD Countries	9–20
Mar 2002	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: December Quarter 2001	21–30
Mar 2002	Technical Note: Statistics on Sales of New Motor Vehicles	31–37
Jan 2002	Further Developments In The Analysis Of Productivity Growth In Australia	3–12
Jan 2002	Foreign ownership of equity	13–18
Jan 2002	Technical Note: International trade in education services	27–29
Dec 2001	Saving, Borrowing, Investment And Wealth	3–15
Dec 2001	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: September Quarter 2001	17–26
Nov 2001	The Relationship Between Changes In Interest Rates And Building Approvals	3–10
Sep 2001	Internet Activity, Australia	3–8
Sep 2001	Experimental State Dissections of Industry Data	9–14
Sep 2001	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: June Quarter 2001	9–18
Aug 2001	Real / Volume Balance Sheet for Australia	3–8
Aug 2001	New Chain Volume Estimates for the Services Sector	9–17
Jul 2001	Ownership Characteristics of Businesses Undertaking Capital Expenditure in Australia 1998–1999	3–5
Jul 2001	Unpaid Work and the Australian Economy	7–13
Jun 2001	Analytical Living Cost Indexes for Selected Australian Household Types (<i>Keith Woolford</i>)	3–12
Jun 2001	Household Income, Living Standards and Financial Stress (<i>Bob McColl, Leon Pietsch and Jan Gatenby</i>)	13–32
Jun 2001	Household Income and its Distribution (<i>Professor Peter Saunders</i>)	33–55
Jun 2001	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: March Quarter 2001	57–66
Mar 2001	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: December Quarter 2000	3–12
Dec 2000	Measuring the impact of the New Tax System on the September Quarter 2000 Consumer Price Index	3–10
Dec 2000	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: September Quarter 2000	11–20
Nov 2000	International Comparison of Balance of Payments Statistics	3–5
Oct 2000	Australia's International Trade in Services by State	3–10
Oct 2000	Treatment of Insurance Services in the Australian Consumer Price Index (<i>Keith Woolford</i>)	11–14
Sep 2000	Australian Tourism Satellite Account	3–11
Sep 2000	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: June Quarter 2000	13–22
Aug 2000	The Sydney Olympic Games	3–11
Jul 2000	What Dominates Movements in ABS Seasonally Adjusted Time Series?	3–8
Jul 2000	The Impact of the New Tax System on ABS Statistics	9–16
Jun 2000	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: March Quarter 2000	3–12
May 2000	Using the Unemployment Rate Series to Illustrate the Seasonal Adjustment Process	3–8
Mar 2000	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: December Quarter 1999	3–12
Jan 2000	Experimental Price Indexes for Age Pension Households: an Update	3–9
Dec 1999	Why are there differences between two seasonally adjusted measures of Australian total employment? (<i>Jeff Cannon</i>)	3–8
Dec 1999	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: September Quarter 1999	11–20
Oct 1999	Training Australia's Workers (<i>Michael Overall</i>)	3–11
Oct 1999	Impact of Y2K and the Sydney Hailstorm on the National Accounts	13–17
Sep 1999	Experimental Composite Leading Indicator: June Quarter 1999	3–13
Aug 1999	Upgrade of Capital Stock and Multifactor Productivity Estimates	3–16

...continued

Index of Feature Articles Published in *Australian Economic Indicators* –

continued

Issue	Title	Page no.
Jul 1999	The New Method for Seasonally Adjusting Crop Production Data (<i>Helen Stockdale</i>)	3–9
Jun 1999	Experimental Composite Leading Indicator: March Quarter 1999	3–12
May 1999	Easter Holiday Effects in Retail Turnover	3–13
May 1999	Surveying Non-Employers and Micro-Businesses in the Construction Industry	15–24
Apr 1999	Seasonal Influences on Retail Trade for December 1998	3–10
Mar 1999	Experimental Composite Leading Indicator: December Quarter 1998	3–12
Jan 1999	Economic and Financial Monitoring (<i>John Hawkins</i>)	3–11
Dec 1998	Population Projections 1997 to 2051	3–14
Dec 1998	Experimental Composite Leading Indicator: September Quarter 1998	15–24
Nov 1998	Modifications to the Reserve Bank of Australia's Commodity Price Index	3–8
Oct 1998	Improvements to Trend Estimation for National Accounts Aggregates	3–5
Sep 1998	Measuring International Portfolio Investment (<i>Boke L Nkoy</i>)	3–8
Sep 1998	Experimental Composite Leading Indicator: June Quarter 1998	9–17
Aug 1998	Direct Movement Estimator for the Survey of Average Weekly Earnings (<i>Richard McKenzie and Gabriela Lawrence</i>)	3–7
Jul 1998	Improving the Quality of the National Accounts	15–17
Jul 1998	Revisions to Quarterly Economic Growth Rates 1984 to 1993	3–14
Jun 1998	Experimental Composite Leading Indicator: March Quarter 1998	7–12
Jun 1998	Sales Tax – Reprinted from the Australian Taxation Office – Taxation Statistics 1995–96	3–5
May 1998	Can Labour Force Estimates be Improved Using Matched Sample Estimates? (<i>Philip Bell</i>)	3–6
Apr 1998	Alternative Measures of the Effects of Exchange Rate Movements on Competitiveness	3–8
Mar 1998	Experimental Composite Leading Indicator: December Quarter 1997	13–18
Mar 1998	Trade-Weighted Index: Method of Calculation	9–11
Mar 1998	Australian Globalisation Statistics: Past, Present and Future (<i>Geoff Robertson and Mark Lound</i>)	3–7
Jan 1998	An Introduction to Tourism Satellite Accounts (<i>Carl Obst</i>)	ix–xvii
Jan 1998	Australian Tourism Satellite Account: Development Commences	vii
Dec 1997	Experimental Composite Leading Indicator: September Quarter 1997	xix–xxiv
Dec 1997	Investigations of Volatility in the Labour Force Survey (<i>Philip Bell</i>)	xv–xvii
Dec 1997	Are Recent Labour Force Estimates More Volatile? (<i>Cynthia Kim</i>)	ix–xiii
Oct 1997	New Business Provisions	vii–xvi
Sep 1997	Experimental Composite Leading Indicator: June Quarter 1997	vii–xii
Jul 1997	Review of the Experimental Composite Leading Indicator	vii–xvi
Jun 1997	Experimental Composite Leading Indicator: March Quarter 1997	xv–xx
Jun 1997	Earnings Statistics	vii–xiv
Apr 1997	Women in Small Business	vii–xii
Mar 1997	Experimental Composite Leading Indicator: December Quarter 1996	ix–xiv
Mar 1997	Telephone Interviewing – Effect on Labour Force Survey Estimates	vii–viii
Jan 1997	Impact of the 1995–96 Farm Season on Australian Production (<i>Charles Aspden</i>)	vii–xii
Dec 1996	Experimental Composite Leading Indicator: September Quarter 1996	xv–xx
Dec 1996	How Does Fathers Day Affect Retail Trade?	vii–xiv
Oct 1996	Australia's Tradable Sector (<i>Leanne Johnson and Genevieve Knight</i>)	vii–xii
Sep 1996	Experimental Composite Leading Indicator: June Quarter 1996	vii–xi
Aug 1996	Government Redistribution of Income in Australia 1993–94	vii–xiii
Jun 1996	Experimental Composite Leading Indicator: March Quarter 1996	xiii–xviii
Apr 1996	Experimental Composite Leading Indicator: December Quarter 1995	xix–xxiii
Apr 1996	Seasonal and Trading Day Influences on Retail Turnover (<i>Jeff Cannon</i>)	xi–xvii
Mar 1996	Trends in the Female-Male Earnings Ratio (<i>John Preston</i>)	xi–xv
Jan 1996	Sense and Sensitivity (<i>Nicola J Chedghey</i>)	xi–xvii
Dec 1995	Experimental Composite Leading Indicator: September Quarter 1995	xvii–xxiii
Dec 1995	A Comparison of the World Bank and ABS Wealth Estimates	xi–xv
Nov 1995	Recent Trends in Labour Force Participation (<i>John Preston and Karen Quine</i>)	xvii–xx
Nov 1995	Measuring Teenage Unemployment (<i>Judy Daniel and Jane Wallwork</i>)	xi–xvi
Oct 1995	Valuing Australia's Natural Resources – Part 2	xi–xix
Sep 1995	Experimental Composite Leading Indicator: June Quarter 1995	xxiii–xxix

...continued

Index of Feature Articles Published in *Australian Economic Indicators* –

continued

<i>Issue</i>	<i>Title</i>	<i>Page no.</i>
Sep 1995	Review of the Experimental Composite Leading Indicator: The Housing Finance Component (<i>Daniel O'Dea</i>)	xvii–xxii
Sep 1995	Experimental Price Indexes for Age Pensioner Households: An Update (<i>John Higgins</i>)	xi–xv
Aug 1995	Valuing Australia's Natural Resources – Part 1	xi–xxii
Jul 1995	A Framework for Household Income Consumption Saving and Wealth (<i>Maureen McDonald and Natalie Bobin</i>)	xi–xiv
Jun 1995	Experimental Composite Leading Indicator: March Quarter 1995	xvii–xxiii
Jun 1995	Sifting the Signals from the Noise (<i>Andrew Sutcliffe</i>)	xi–xvi
May 1995	Training Australia's Workers (<i>Karen Collins and Michelle Law</i>)	xi–xv
Apr 1995	Renters in Australia	xi–xix
Mar 1995	Experimental Composite Leading Indicator: December Quarter 1994	xvii–xxiii
Mar 1995	Employees and Their Working Arrangements	xi–xvi
Jan 1995	A Guide to Interpreting Time Series (<i>John Zarb</i>)	xi–xiii
Dec 1994	Experimental Composite Leading Indicator: September Quarter 1994	xv–xxii
Dec 1994	Unpaid Work and the Australian Economy	xi–xiv
Nov 1994	Relative Earnings: Public and Private Sector (<i>John Preston and Louise May</i>)	xi–xv
Oct 1994	Labour Force Projections to 2011 (<i>Steven Kennedy</i>)	xi–xvii
Sep 1994	Experimental Composite Leading Indicator: June Quarter 1994	xvii–xix
Sep 1994	Business Expectations Survey (<i>Frank Parsons and Dick Sims</i>)	xi–xvi
Aug 1994	Labour Force Participation Rate Projections to 2011 (<i>Steven Kennedy</i>)	xi–xvii
Jul 1994	Projections of Australia's Population Growth and Distribution (<i>John Paice</i>)	xi–xvii
Jun 1994	Experimental Composite Leading Indicator: March Quarter 1994	xvii–xix
Jun 1994	The Dynamics of Long-term Unemployment (<i>John Preston and Judy Harwood</i>)	xi–xvi
May 1994	'Real' Estimates in the National Accounts	xi–xv
Apr 1994	Australia's Motor Vehicle Fleet Grows Older (<i>Rodney Taylor</i>)	xi–xv
Mar 1994	Experimental Composite Leading Indicator: December Quarter 1993	xvii–xix
Mar 1994	Impact of Refinancing on Housing Finance Statistics (<i>John Carson</i>)	xi–xvi
Jan 1994	Predicting Private New Capital Expenditure Using Expectations Data (<i>Derek Burnell</i>)	xi–xviii
Dec 1993	Experimental Composite Leading Indicator: September Quarter 1993	xix–xxi
Dec 1993	Understanding Labour Costs (<i>Geoff Neideck</i>)	xi–xvii
Nov 1993	Population Change and Housing Demand (<i>John Cornish</i>)	xi–xvi
Oct 1993	Australian and New Zealand Standard Industrial Classification: Closer Statistical Relations	xi–xv
Sep 1993	Experimental Composite Leading Indicator: June Quarter 1993	xvii–xix
Sep 1993	The Timeliness of Quarterly Income and Expenditure Accounts: An International Comparison (<i>Philip Smith, Statistics Canada</i>)	xi–xvi
Aug 1993	Major ABS Classifications	xi–xviii
Jul 1993	Experimental Composite Leading Indicator: March Quarter 1993	xv–xvii
Jul 1993	Experimental Price Indexes for Age Pensioner Households: An Update	xi–xiv
Jun 1993	The Economic Importance of Sport and Recreation (<i>Carol Soloff</i>)	xi–xvi
May 1993	An Experimental Composite Leading Indicator of the Australian Business Cycle (<i>Gérard Salou and Cynthia Kim</i>)	xi–xviii
Apr 1993	Input-Output Tables: Describing the Shape of Australia's Economy (<i>Dr Annette Barbetti</i>)	xi–xvi
Mar 1993	Change in Base Year of Constant Price National Accounts from 1984–85 to 1989–90	xi–xiv
Dec 1992	Housing Characteristics and Decisions: A Comparative Study of Sydney, Melbourne, Adelaide and Canberra	xvi–xvii
Dec 1992	Tourism: A Statistical Overview	xi–xv
Nov 1992	Australia's Foreign Debt (<i>Jane Griffin-Warwicke</i>)	xi–xvi
Oct 1992	Leading Indicators of the Australian Business Cycle: Performance Over the Last Two Decades (<i>Gérard Salou and Cynthia Kim</i>)	
Sep 1992	State Accounts: Trends in State and Territory Economic Activity (<i>Tony Johnson</i>)	xi–xvi
Aug 1992	The Business Cycle in Australia: 1959 to 1992 (<i>Gérard Salou and Cynthia Kim</i>)	xi–xv
Jul 1992	Introduction to Financial Accounts	xi–xviii
Jun 1992	The Timing of Quarterly Commonwealth Budget Sector Outlays	xv–xxiii
Jun 1992	Environment Statistics: Frameworks and Developments	xi–xiv
May 1992	Government Redistribution of Income (<i>Judith White and Horst Posselt</i>)	xi–xviii
Apr 1992	International Comparisons of Gross Domestic Product at Purchasing Power Parity	xi–xiii

Index of Feature Articles Published in *Australian Economic Indicators* –

continued

<i>Issue</i>	<i>Title</i>	<i>Page no.</i>
Mar 1992	Smarter Data Use (<i>John Zarb</i>)	xi–xvi
Feb 1992	Managed Funds in Australia (<i>Dene Baines and Suzanne Hartshorn</i>)	xi–xiv
Dec 1991	Building Approvals and Housing Finance Statistics – Do They Tell The Same Story? (<i>Graydon Smith</i>)	xi–xiv
Nov 1991	Measuring Inflation (<i>Tony Johnson</i>)	xi–xv
Oct 1991	Recent Trends in Overseas Migration (<i>Jennie Widdowson and Chris Ryan</i>)	xi–xviii
Sep 1991	The Role of a Business Register in a Statistical System (<i>Geoff Lee and Leon Pietsch</i>)	xi–xv
Aug 1991	A Time Series Decomposition of Retail Trade (<i>John Zarb</i>)	xi–xv
Jul 1991	The Census of Population and Housing	xi–xv
Jun 1991	Merchandise Export and Import Statistics by Country – Factors Affecting Bilateral Reconciliations (<i>Bob McColl and John Quinn</i>)	xi–xxi
May 1991	Measuring Employment and Unemployment	xi–xxi
Apr 1991	Picking Turning Points in the Economy (<i>Susan Linacre and John Zarb</i>)	xi–xvi
Feb 1991	Is the Consumer Price Index Seasonal? (<i>John Zarb</i>)	xi–xiv

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